

INTERMEDIATE TERM FUND
EQUITY SECURITIES
March 31, 2007

SCHEDULE A

SECURITY	SHARES	VALUE (\$)	COST (\$)
DOMESTIC COMMON STOCKS			
AAR CORP.....	36,850	1,015,586	1,007,572
ADC TELECOMMUNICATIONS INC.....	17,600	294,624	290,708
ADVANCED AUTO PARTS INC.....	8,710	335,771	315,879
AES CORP.....	24,694	531,415	546,478
AGILENT TECHNOLOGIES INC.....	32,020	1,078,754	1,068,775
ALCOA INC.....	39,190	1,328,541	1,223,250
ALEXANDRIA REAL ESTATE.....	46,900	4,707,353	4,135,203
ALLIANT TECH SYSTEMS INC.....	3,650	320,908	283,747
AMB PROPERTIES CORP.....	61,000	3,586,190	3,263,447
AMERICAN ELECTRIC & POWER INC.....	76,420	3,725,476	3,226,298
AMERICAN INTERNATIONAL GROUP INC.....	45,480	3,057,166	3,060,761
ANALOG DEVICES INC.....	39,100	1,348,559	1,357,475
APARTMENT INVESTMENT & MANAGEMENT.....	102,600	5,918,994	4,373,153
APPLEBEES INTERNATIONAL INC.....	30,000	743,400	699,186
APPLIED MATERIALS.....	32,600	597,232	596,228
AQUILA INC.....	265,003	1,107,713	1,174,466
ARBITRON INC.....	20,000	939,000	774,741
ARCH COAL INC.....	3,300	101,277	123,957
ARCHSTONE-SMITH TRUST.....	139,060	7,548,177	6,552,959
AVALONE BAY COMMUNITIES INC.....	87,455	11,369,150	9,147,831
AXCELIS TECHNOLOGIES INC.....	112,400	858,736	709,127
BALDOR ELECTRIC CO.....	26,700	1,007,658	899,306
BANK OF NEW YORK CO.....	72,349	2,933,752	2,634,400
BANKUNITED FINANCIAL CORP.....	36,900	782,649	1,007,684
BEA SYSTEM INC.....	2,800	32,452	30,750
BIG LOTS INC.....	100,000	3,128,000	1,349,415
BIOMED REALTY TRUST INC.....	129,800	3,413,740	3,784,041
BISYS GROUP INC.....	17,400	199,404	252,622
BOSTON PROPERTIES INC.....	152,465	17,899,391	14,283,112
BRANDYWINE REALTY TRUST.....	15,500	517,855	454,850
BRE PROPERTIES INC.....	109,500	6,914,925	5,571,234
BROADCOM CORP.....	19,000	609,330	575,763
BROWN & BROWN INC.....	8,700	235,335	252,109
CAMDEN PROPERTY TRUST.....	37,100	2,608,501	2,692,548
CAMECO CORP.....	1,600	65,504	65,616
CATERPILLAR INC.....	5,330	357,270	324,560
CHECKPOINT SYSTEMS INC.....	37,500	887,250	950,338
CISCO SYSTEMS INC.....	33,000	842,490	619,906
CITIGROUP INC.....	28,755	1,476,282	1,471,081
CMS ENERGY CORP.....	66,207	1,178,485	1,026,739
COLONIAL PROPERTIES.....	8,000	365,360	384,517
COMSTOCK RESOURCES INC.....	40,000	1,095,200	1,263,680
CONSOL ENERGY INC.....	5,900	230,867	192,120
CONSTELLATION ENERGY GROUP INC.....	5,292	460,139	330,962
CORNING INC.....	15,600	354,744	313,537
COUSINS PROPERTIES INC.....	23,700	778,782	737,900
CRESCENT REAL ESTATE.....	40,700	816,442	791,156
CVS CORP.....	29,400	1,003,716	867,183
DCT INDUSTRIAL TR INC.....	83,300	985,439	997,038

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SECURITY	SHARES	VALUE (\$)	COST (\$)
DEVELOPERS DIVERSIFIED REALTY CORP.....	99,200	6,239,680	5,861,964
DEVON ENERGY CORP.....	1,600	110,752	98,764
DEVRY INC.....	33,400	980,290	733,137
DIEBOLD INC.....	18,000	858,780	726,764
DOMINION RESOURCE INC.....	14,464	1,283,969	1,173,464
DOUGLAS EMMITT INC.....	66,300	1,692,639	1,836,427
DPL INC.....	44,847	1,394,294	1,254,638
DRESSER RAND GROUP INC.....	19,545	595,341	465,691
DTE ENERGY CO.....	18,718	896,592	884,665
DUKE ENERGY CORP.....	48,863	991,430	910,105
E TRADE GROUP INC.....	27,500	583,550	633,969
EAST GROUP PROPERTIES INC.....	23,100	1,178,793	1,208,275
EDISON INTERNATIONAL.....	18,193	893,822	811,044
EMS TECHNOLOGIES INC.....	52,530	1,012,253	890,361
ENTEGRIS INC.....	84,800	907,360	873,421
ENERGY CORP.....	14,151	1,484,723	1,215,117
EOG RESOURCES INC.....	11,100	791,874	754,003
EQUITABLE RESOURCES INC.....	8,120	392,358	330,159
EQUITY RESIDENTIAL PROPERTY.....	319,015	15,386,093	14,186,568
EQUITY LIFESTYLE PROPERTIES INC.....	49,140	2,654,051	2,453,815
EQUITY ONE INC.....	5,500	145,750	145,771
ESSEX PROPERTIES TRUST.....	30,700	3,975,036	3,202,378
EVERGREEN ENERGY INC.....	4,500	29,565	67,651
EXELON CORP.....	32,672	2,244,893	2,015,910
EXPLORATION CO.....	3,800	41,230	52,170
EXTRA SPACE STORAGE INC.....	65,400	1,238,676	1,065,186
FEDERAL REALTY INVESTMENT TRUST.....	59,200	5,364,704	4,074,791
FEDERATED DEPARTMENT STORES INC.....	18,400	828,920	611,706
FEDERATED INVESTMENTS INC.....	4,200	154,224	132,522
FEI COMPANY.....	22,500	811,350	503,838
FERRO CORP.....	31,900	689,359	606,125
FIRST ENERGY CORP.....	16,978	1,124,623	1,001,532
FOREST CITY ENTERPRISES INC.....	14,465	957,294	560,194
FPL GROUP INC.....	18,088	1,106,443	925,020
FREEMPORT-MCMORAN COPPER & GOLD INC.....	7,600	503,044	465,500
GALLAGHER ARTHUR J & CO.....	30,000	849,900	872,955
GENERAL ELECTRIC CO.....	48,215	1,704,882	1,716,935
GENERAL GROWTH PROPERTIES INC.....	91,500	5,908,155	4,548,066
HANOVER COMPRESSOR CO.....	4,747	105,621	87,685
HEALTH CARE PROPERTY INVESTORS.....	22,700	817,881	698,891
HELMERICH & PAYNE.....	22,000	667,480	715,172
HENRY JACK & ASSOC INC.....	40,000	962,000	806,268
HESS CORP.....	2,600	144,222	122,953
HEXCEL CORP.....	19,400	385,090	385,921
HILB ROGAL & HAMILTON CO.....	20,000	981,000	780,074
HILTON HOTELS CORP.....	253,978	9,133,049	6,787,340
HOME DEPOT INC.....	21,400	786,236	794,597
HOME PROPERTIES NY INC.....	7,200	380,232	442,726
HOST MARRIOTT CORP.....	346,286	9,110,785	7,149,603
IBM CORP.....	8,463	797,722	783,440

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SECURITY	SHARES	VALUE (\$)	COST (\$)
INLAND REAL ESTATE CORP.....	29,400	539,196	469,208
INTEL CORPORATION.....	78,700	1,505,531	1,595,684
KBR INC.....	40,100	816,035	843,281
KEMET CORP.....	117,700	900,405	1,102,897
KILROY REALTY CORP.....	53,200	3,923,500	3,790,417
KIMCO REALTY CORP.....	22,200	1,082,028	1,090,605
KINETIC CONCEPTS INC.....	25,400	1,286,256	834,748
KLA INSTRUMENTS CORP.....	20,200	1,077,064	989,858
LAKELAND INDUSTRIES INC.....	13,618	190,652	200,263
LECROY CORP.....	31,500	263,025	454,327
LIBERTY PROPERTIES TRUST.....	110,700	5,393,304	5,053,833
LSI LOGIC CORP.....	44,700	466,668	401,945
MACERICH CO.....	53,500	4,941,260	3,882,829
MACK CALIFORNIA REALTY CORP.....	71,400	3,400,782	3,213,134
MAGUIRE PROPERTIES INC.....	70,800	2,517,648	2,567,651
MARATHON OIL CORP.....	1,300	128,479	105,497
MARSHALL & ILSLEY CORP.....	9,300	430,683	415,282
MASSEY ENERGY CORP.....	1,800	43,182	68,026
MCAFFEE INC.....	46,700	1,358,036	1,134,485
MELLON FINANCIAL CORP.....	52,090	2,247,163	2,214,972
MICRON TECHNOLOGY INC.....	82,500	996,600	1,171,600
MICROSOFT CORP.....	31,700	883,479	885,364
MID AMERICA APARTMENT COMMUNITIES INC.....	4,240	238,542	226,871
MIRANT CORP.....	14,419	583,393	454,109
MORGAN HOTEL GROUP CO.....	57,800	1,214,378	1,077,466
MORGAN STANLEY DEAN WITTER.....	14,700	1,157,772	922,539
NATIONWIDE HEALTH.....	40,800	1,275,408	868,704
NEWFIELD EXPLORATION CO.....	2,000	83,420	84,077
NOKIA CORP.....	27,900	639,468	511,826
NOVELLUS SYSTEM INC.....	13,700	438,674	373,744
NRG ENERGY INC.....	22,855	1,646,474	1,450,117
PARAMETRIC TECHNOLOGY CORP.....	77,160	1,472,984	1,192,496
PEABODY ENERGY CORP.....	4,700	189,128	220,243
PENTAIR INC.....	20,100	626,316	699,043
PETROLEUM CO.....	1,100	19,811	18,762
PG&E CORP.....	24,154	1,165,914	1,045,385
PLUM CREEK TIMBER CO INC.....	159,000	6,267,780	5,951,271
POST PROPERTIES INC.....	88,245	4,035,444	3,930,294
PPL CORP.....	51,794	2,118,375	1,879,292
PROLOGIS TRUST.....	160,000	10,388,800	8,877,137
PS BUSINESS PARKS INC.....	6,400	451,328	450,652
PUBLIC SERVICE ENTERPRISE GROUP INC.....	18,697	1,552,599	1,144,069
PUBLIC STORAGE INC.....	156,548	14,820,399	13,388,560
QUESTAR CORP.....	700	62,447	52,378
RAYONIER INC.....	34,100	1,466,300	1,515,643
REGENCY CENTERS CORP.....	33,669	2,813,045	2,574,093
RELIANCE INDUSTRY LTD.....	4,200	264,180	265,162
ROGERS CORP.....	12,700	563,245	595,653
ROSS STORES INC.....	59,100	2,033,040	1,534,254
ROYAL GOLD INC.....	4,100	123,410	132,019

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SECURITY	SHARES	VALUE (\$)	COST (\$)
RUBY TUESDAY INC.....	25,000	715,000	702,679
SAKS INC.....	23,400	487,656	422,235
SCHLUMBERGER LTD.....	5,000	345,500	308,180
SENIOR HOUSING PROPERTIES TRUST.....	50,000	1,195,000	901,439
SEQUA CORP.....	18,032	2,159,693	2,242,627
SIERRA PACIFIC RESOURCES.....	18,597	323,216	317,548
SIMON PROPERTY GROUP INC.....	152,825	17,001,781	13,661,931
SL GREEN REALTY CORP.....	54,246	7,441,466	5,993,320
SONOSIGHT INC.....	11,900	336,294	356,576
SOUTH FINANCIAL GROUP INC.....	35,186	869,798	922,451
SOUTHERN COMPANY.....	12,052	441,706	440,380
ST JUDE MEDICAL INC.....	10,300	387,383	388,991
STARWOOD HOTELS & RESORTS.....	177,245	11,494,338	9,505,876
STONE ENERGY CORP.....	25,000	742,250	1,159,220
STRATEGIC HOTELS & RESORTS INC.....	201,651	4,611,758	4,317,546
SUN MICROSYSTEMS INC.....	153,900	924,939	714,176
SYNOPSIS INC.....	26,979	707,659	603,592
TANGER FACTORY OUTLET CENTERS INC.....	19,000	767,410	596,559
TAUBMAN CENTERS INC.....	35,793	2,075,636	1,499,829
TENET HEALTHCARE CORP.....	1,720	11,060	11,624
TERADYNE INC.....	60,300	997,362	1,058,289
THERMO ELECTRON CORP.....	20,000	935,000	774,631
U S BANCORP.....	35,956	1,257,381	1,233,530
U STORE IT TRUST.....	26,000	523,120	558,351
UDR INC.....	84,400	2,584,328	2,750,853
UNITED PARCEL SERVICES INC.....	11,203	785,330	840,469
UNIVERSAL HEALTH SERVICES INC.....	18,500	1,059,310	906,016
VENTAS INC.....	83,963	3,537,361	2,866,993
VENTAS REALTY LTD PARTNERSHIP.....	100,000	102,750	102,875
VORNADO REALTY TRUST.....	95,100	11,349,234	8,892,612
WAL-MART STORES INC.....	13,604	638,708	667,997
WEINGARTEN REALTY INVESTMENT.....	24,400	1,160,464	1,172,827
WESTAR ENERGY INC.....	12,400	341,248	331,461
WH ENERGY SERVICES INC.....	23,000	1,075,020	1,071,846
WILLIAMS COS INC.....	77,674	2,210,603	1,917,959
WYETH.....	32,364	1,619,171	1,647,906
YOUNG BROADCASTING INC.....	1,003,100	4,052,524	2,246,944
TOTAL DOMESTIC COMMON STOCKS		373,344,501	325,510,782
FOREIGN COMMON STOCKS			
A P MOLLER - MAERSK A/S.....	16	166,357	151,434
ABB LTD.....	44,742	768,668	678,978
ABG SUNDAL COLLIER ASA.....	18,400	42,503	40,019
ADMIRAL GROUP ORD.....	3,200	72,115	71,644
AICHI TOYOTA MOTOR CO.....	2,000	38,704	46,175
AIRPORT FACILITIES CO.....	4,000	25,238	26,862
AKER KVAERNER.....	20,000	448,879	323,740
AKITA DRILLING LTD.....	1,700	25,036	38,039
ALFA LAVAL NVP.....	1,000	51,596	33,415
ALOKA CO LTD.....	7,000	73,335	72,520

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SECURITY	SHARES	VALUE (\$)	COST (\$)
ANGLE ENERGY.....	8,300	35,973	27,894
ANGLO AMERICAN PLC.....	6,400	169,088	118,637
ANIMA SGR.....	8,300	44,448	39,568
ANTISOMA ORD.....	43,000	41,958	42,086
ANTOFAGASTA PLC.....	16,900	171,618	124,346
AOKI HOLDINGS INC.....	4,000	76,223	72,037
APRIL GROUP.....	1,300	67,766	60,749
ART CORP (JAPAN).....	1,000	33,369	31,852
AS ONE CORP.....	800	22,223	20,337
ASAHI PRETEC.....	1,500	37,603	35,956
ASM BRESCIA SPA.....	6,800	43,476	33,316
ASML HOLDING N V.....	6,600	163,350	131,934
ASPEN GROUP STAPLED.....	28,600	55,220	55,448
ASSET MANAGERS CO.....	30	53,864	63,192
AUR RESOURCES INC.....	9,400	197,998	127,994
AVEVA GROUP ORD.....	2,200	35,340	40,127
AXON GROUP.....	7,900	100,406	76,571
AZIMUT HOLDING SPA.....	10,000	146,626	121,016
BANCA ITALEASE.....	1,600	101,828	69,389
BAUER AG NPV (BR).....	700	43,795	39,827
BELC CO.....	5,900	58,463	55,508
BELLUNA CO LTD.....	4,000	54,846	62,324
BELLWAY PLC.....	1,300	40,541	26,560
BENI STABILI SPA.....	258,678	430,424	270,550
BG GROUP PLC.....	4,500	322,740	279,821
BHP BILLITON LTD.....	5,800	281,590	213,859
BIESSE.....	1,400	41,037	40,334
BOARDWALK REAL ESTATE INVESTMENT.....	1,000	38,461	42,391
BOSCH AUTOMOTIVE SYSTEMS.....	17,000	76,883	92,825
BPO PROPERTIES LTD.....	500	29,901	32,104
BRAEMAR SEASCOPE GROUP PLC.....	6,500	51,569	50,260
BREAKWATER RESOURCES LTD.....	13,000	21,072	16,220
BRINOVA FASTIGHTER AB SER.....	4,400	83,722	90,435
BRIT INSURANCE HOLDINGS.....	6,400	40,482	32,357
BRITISH AIRWAYS.....	17,900	170,626	108,978
BRITISH LAND COMPANY PLC.....	139,594	4,183,552	3,395,397
BRONCO ENERGY LTD.....	22,400	139,701	145,043
BROOKFIELD PROPERTIES CORP.....	220,740	8,895,822	7,080,681
BUSINESS OBJECTS EUR0.10 (REGD.....	4,700	170,487	177,985
CABCHARGE AUSTRALIA LTD.....	3,300	28,392	15,396
CAIRN ENERGY PLC.....	7,475	229,120	371,467
CAIRN ENERGY PLC.....	9,200	54,133	0
CANADIAN NATURAL RESOURCES LTD.....	23,320	1,287,031	1,259,897
CANON ELECTRONICS INC.....	1,100	35,774	38,547
CAPRAL ALUMINIUM LTD.....	38,700	25,011	35,899
CARTER & CARTER GROUP.....	900	21,553	19,477
CEMENTOS PORTLAND VALDERRIVAS.....	700	105,294	76,472
CENTURY LEASING SYSTEM.....	2,700	37,913	42,431
CENTURY OILFIELD SERVICES INC.....	13,200	40,047	40,573
CHAMPION REAL ESTATE.....	4,509,000	2,561,981	2,296,202

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SECURITY	SHARES	VALUE (\$)	COST (\$)
CHARTER PLC.....	8,500	147,959	94,057
CHAUCER HOLDINGS.....	30,300	56,161	36,430
CHEMRING GROUP.....	5,300	193,038	119,246
CHUBU SHIRYO CO.....	12,000	83,947	91,392
CITIC INTERNATIONAL FINANCIAL HOLDINGS LTD.....	193,000	167,209	107,922
CITYCON OYJ.....	3,200	24,962	14,384
CLIVE PEETERS LIMITED.....	13,000	35,602	33,639
CODAN.....	700	65,903	47,565
COGECO CABLE INC.....	2,000	71,686	73,726
COM DEV INTERNATIONAL LTD.....	4,900	24,635	23,076
COMPTON PETROLEUM CORP.....	16,000	161,120	224,646
CORBY DISTILLERIES.....	400	8,148	8,306
CORE LABORATORIES.....	1,200	100,596	53,231
CORPORACION FINANCIERA ALBA.....	600	44,926	35,207
COSCO INTERNATIONAL HOLDINGS.....	82,000	43,129	44,079
CREATE S-D CO LTD.....	1,000	19,479	19,424
CREDIA CO.....	24,000	123,176	271,251
CREED OFFICE INVESTMENT CORP.....	14	86,081	68,849
CRM HOLDINGS LTD.....	41,400	360,180	314,894
CROSS PLUS INC.....	500	8,914	12,165
D&M HOLDINGS INC.....	19,000	73,378	68,964
DAIBIRU CORP.....	29,900	424,665	348,949
DAISHINKU CORP.....	2,000	13,974	14,334
DANIELI & C.....	800	18,673	18,656
DAVID JONES LIMITED.....	42,700	156,953	112,829
DEMAG CRANCES AG.....	600	38,968	39,950
DERWENT VALLEY HOLDINGS.....	10,808	460,214	343,413
DIAMOND LEASE COMPANY.....	700	34,918	36,513
DIAWABO INFO SYSTEM.....	4,500	61,588	91,875
DRYSHIPS INC.....	2,748	61,912	61,904
DTZ HOLDINGS.....	9,200	119,454	89,768
DUNDEE WEALTH MANAGEMENT INC.....	13,600	186,850	167,141
E2V TECHNOLOGIES ORD.....	2,200	16,818	16,920
EASYJET ORD.....	17,100	232,761	114,528
ELDORADO GOLD CORP.....	11,400	66,462	51,582
ELEKTRIZITATS-G LAUFENBURG AG.....	40	45,872	35,073
EMERGIS INC.....	6,900	38,039	26,100
ENCANA CORP.....	7,900	399,977	349,166
ENDEMOL.....	2,700	84,066	72,145
EQUITABLE GROUP INC.....	3,100	88,003	67,982
ES-CON JAPAN LTD.....	11	16,583	16,476
ESPEC CORP.....	6,400	80,600	84,143
ESPRINET.....	5,000	105,640	71,084
ESSO(FRANCAISE).....	160	41,958	40,045
F.C.C.....	1,600	36,451	40,255
FALCON OIL & GAS LTD.....	22,000	62,168	65,028
FINTECH GLOBAL INC.....	48	40,530	39,840
FOSTER ELECTRIC CO.....	12,000	140,047	146,795
FOURLIS.....	2,000	46,590	24,586
FUBON BANK(HONG KONG) LTD.....	42,000	24,348	16,152

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FUCHS PETROLUB AG N V PRT.....	1,720	149,624	71,794
FUJI CORP LTD.....	3,000	18,039	17,671
FUJI HOLDINGS CO.....	26,000	49,985	50,359
FUJI MACHINE MANUFACTURING.....	3,800	61,566	76,033
FUTABA INDUSTRIAL.....	5,900	142,909	138,759
GALLEON ENERGY INC CLASS A.....	17,492	256,395	251,054
GLEESON(M J) GROUP ORD.....	14,400	116,222	94,038
GOLDCORP INC.....	11,800	283,436	306,462
GOLDSHIELD GROUP.....	2,900	9,669	19,402
GROUPE LAPERRIERE & VERREULT.....	1,600	40,914	33,932
GRUPO CATALANA OCCIDENTE SA.....	2,000	86,259	48,101
HAGSTROMER & QUIBERG.....	2,600	122,661	78,176
HAMMERSON.....	93,648	3,183,114	1,991,728
HAPPINET CORP.....	4,900	65,693	82,623
HARDY UNDERWRITING ORD.....	800	4,448	4,471
HENDERSON LAND DEVELOPMENT CO.....	411,000	2,401,017	2,164,993
HENGAN INTERNATIONAL.....	49,000	143,597	117,878
HEROUX-DEVTEK INC.....	3,400	26,377	27,212
HISCOX LTD ORD.....	8,200	43,304	43,716
HO BEE INVESTMENT.....	48,100	71,592	36,670
HONG KONG LAND HOLDINGS.....	955,000	4,450,300	3,562,302
HUDBAY MINERALS INC.....	2,000	35,262	41,814
HUFVUDSTADEN FAST.....	95,063	1,083,941	699,837
HUNTING PLC.....	20,300	301,004	121,767
HUNTSWORTH.....	11,800	24,475	18,910
HUSKY ENERGY INC.....	5,500	384,545	332,223
HYSAN DEVELOPMENT.....	819,110	2,227,480	2,139,715
IBJ LEASING CO LIMITED.....	2,000	50,138	43,347
ICADE.....	600	43,928	37,945
IFIL INVESTMENTS SPA.....	10,500	101,949	84,647
IG GROUP HOLDINGS.....	20,000	116,504	103,915
IMPERIAL OIL LTD.....	8,700	322,944	288,307
INCHCAPE.....	3,600	40,282	25,339
INDEPENDENCE GOLD.....	23,800	95,558	62,937
INDUS-HOLDING AG.....	200	7,548	7,923
INMET MINING CORP.....	1,300	71,556	54,540
INNOTECH CORP.....	3,500	27,953	30,414
INTERNATIONAL POWER.....	24,400	189,753	121,145
ITE GROUP ORD.....	23,200	71,326	55,090
IZUMI CO.....	4,000	74,190	73,287
JAPAN GENERAL ESTATE CO.....	1,400	35,926	36,053
JINHUI SHIPPING.....	16,700	90,557	85,559
JM AB.....	8,000	274,226	105,472
JSP CORP.....	4,000	48,850	43,615
JUBILEE MINES NL.....	3,000	42,461	40,170
JULIUS BAER HOLDINGS.....	1,500	203,719	128,710
KAGA ELECTRONICS CO.....	2,000	35,825	33,684
KAKEN PHARMACEUTICAL.....	5,000	40,610	42,050
KEIYO CO.....	24,000	160,983	168,539
KEPPEL CORP.....	21,300	266,531	170,402

INTERMEDIATE TERM FUND
EQUITY SECURITIES
March 31, 2007

SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
KERRY PROPERTIES LTD.....	2,440	12,537	8,992
KESKO.....	2,600	138,197	76,759
KIER GROUP.....	4,000	188,368	107,372
KLOECKNER & CO.....	2,600	142,212	106,082
KODIAK OIL & GAS CORP.....	46,700	240,452	96,045
KOMATSU ELECTORNICS METALS.....	900	37,883	40,841
KOMATSU WALL INDUSTRY.....	1,000	16,625	22,033
KONAKA CO LTD.....	6,000	68,550	88,422
KS ENERGY SERVICES LTD.....	8,900	17,174	17,128
KUMAGAI-GUMI.....	11,000	21,148	34,965
KUREHA CORP.....	5,000	25,069	24,999
KYOSAN ELECTRIC.....	12,000	45,632	46,206
LAND SECURITIES GROUP.....	90,812	3,811,642	3,348,733
LAURENTIAN BANK OF CANADA.....	1,900	55,008	55,159
LAVENDON GROUP.....	14,100	114,354	75,377
LEGACY HOTELS REIT.....	197,545	2,320,231	1,501,668
LEROY SEAFOOD GROUP.....	900	19,462	10,554
LIBERTY INTERNATIONAL PLC ORD.....	22,600	552,752	562,338
LUKOIL CO.....	1,300	112,320	107,433
MANDARIN ORIENTAL INTERNATIONAL.....	1,393,000	2,618,840	1,718,483
MARUBUN CORP.....	7,500	103,219	102,873
MARUWA CO.....	1,500	30,235	32,936
MARVELL TECHNOLOGY GROUP LTD.....	37,400	628,694	688,733
MECALUX SA.....	2,000	98,239	66,888
MEDA AB SERVICE.....	4,300	131,768	66,861
METHANEX CORP.....	1,400	31,224	37,912
MILANO ASSICURAZIO.....	23,100	197,843	171,040
MILLERS RETAIL.....	48,580	76,725	59,125
MIMASU SEMICONDUCTOR INDUSTRY.....	1,900	40,390	39,360
MINARA RESOURCES LTD.....	8,400	50,148	37,311
MINCOR RESOURCES.....	82,700	205,104	93,840
MINERVA.....	113,910	852,337	663,115
MITSUBISHI ESTATE.....	251,000	8,226,720	5,803,147
MITSUMI FUDOSAN CO.....	155,000	4,542,028	3,360,482
MITSUMURA PRINTING.....	4,000	15,820	21,603
MORGUARD CORP.....	2,700	112,339	74,887
NAC CO LTD.....	600	9,889	10,480
NATIXIS.....	6,600	159,986	128,909
NAVIGAZ MONTANARI.....	14,200	75,175	55,431
NEW JAPAN RADIO CO.....	4,000	23,883	27,443
NEW WORLD DEVELOPMENT.....	1,241,138	2,814,469	2,037,851
NEXITY.....	2,000	169,855	132,449
NICHIAS CORP.....	6,000	51,679	40,779
NIHON DEMP KOGYO.....	900	44,209	39,586
NIPPON CHEMICAL-CON.....	4,000	35,469	35,230
NIPPON LIGHT METAL CO.....	15,000	42,431	38,554
NIPPON SYNTHETIC CHEMICAL INDUSTRY.....	10,000	45,903	47,613
NISSIN KOGYO.....	1,400	34,266	37,446
NOBLE CORP.....	1,900	149,492	147,231
NORSK HYDRO ASA.....	6,500	214,569	180,931

INTERMEDIATE TERM FUND
EQUITY SECURITIES
March 31, 2007

SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
NORSK HYDRO ASA ADR.....	9,800	321,636	232,391
NOVAGOLD RESOURCES INC.....	8,000	135,600	129,471
NOVATEK OAO GDR.....	2,700	156,060	105,435
NTT URBAN DEVELOPMENT CORP.....	1,446	3,380,021	2,542,304
ODIM ASA NOK2.....	600	19,167	16,274
OILES CORP.....	1,680	36,780	31,675
OKABE.....	14,000	70,548	51,909
OKURA INDUSTRIAL.....	11,000	40,152	50,912
OPPENHEIMER HOLDINGS INC.....	2,600	85,867	86,357
ORIENT OVERSEAS INT.....	4,000	37,163	34,642
ORIGIN ENERGY.....	22,500	163,771	116,669
ORIOLA KD CORP.....	25,700	111,526	91,205
OSIM INTERNATIONAL.....	200	124	163
PACIFIC INDUSTRIAL.....	8,000	53,525	57,275
PASON SYSTEM INC.....	3,900	48,410	56,736
PEACE MARK(HOLDINGS).....	39,000	42,672	17,060
PENN WEST ENERGY.....	6,700	196,846	242,557
PER AARSLEFF.....	500	47,520	46,874
PERILYA LIMITED.....	13,500	39,480	21,563
PETRO ANDINA RESOURCE.....	7,300	41,130	42,700
PETRO ANDINA RESOURCE.....	7,300	633	0
PETROFAC LTD.....	5,000	43,297	39,771
PETROLEO BRASILEIRO SA.....	4,400	437,844	397,133
POTASH CORP OF SASKATCHEWAN INC.....	2,400	383,832	219,635
PRECISION DRILLING TRUST.....	5,400	123,390	170,981
PROFFICE AB.....	23,700	78,706	67,546
RAUTARUUKI OY.....	1,200	55,733	36,095
REAL RESOURCE INC.....	5,800	49,219	95,814
RICOH LEASING CO LTD.....	1,200	31,505	33,315
RIKEN CORP.....	5,000	31,759	30,686
RIO TINTO PLC.....	900	205,029	193,103
ROBERT WALTERS.....	18,300	114,587	96,961
SAIPEM.....	12,600	367,150	273,663
SALLY MALAY MINING.....	46,200	147,051	145,885
SALZGITTER AG.....	2,300	334,025	159,628
SANGETSU.....	1,200	28,507	35,251
SANTEN PHARMACEUTICAL CO.....	2,400	61,588	64,727
SANYO ELECTRIC CREDIT CO.....	1,100	30,091	19,531
SANYO YAMAYO DENKI.....	2,000	15,261	19,533
SASOL LTD.....	3,600	118,980	140,820
SATO SHOJI CORP.....	4,600	44,412	67,823
SAUSAGE SOFTWARE.....	10,000	38,131	34,445
SAVANNA ENERGY SERVICES CORP.....	9,472	158,544	226,229
SAVANNA ENERGY SERVICES CORP.....	7,400	123,863	179,681
SBM OFFSHORE NV.....	6,700	240,716	166,182
SCHULTHESS GROUP.....	390	445,970	118,722
SEADRILL LTD.....	7,600	124,506	124,278
SEIKO CORP(TOK).....	4,000	24,730	29,558
SENIOR PLC.....	29,500	46,722	32,529
SEVERFIELD-ROWEN PLC.....	900	32,568	17,339

INTERMEDIATE TERM FUND
EQUITY SECURITIES
March 31, 2007

SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
SHANKS GROUP ORD.....	16,000	84,495	74,309
SHERRITT INTERNATIONAL CORP.....	2,900	41,829	39,750
SHINDENGEN ELECTRIC MAN CO.....	21,000	93,729	108,007
SHINKAWA.....	4,000	92,145	96,754
SHINKI CO.....	7,000	19,742	46,259
SHO-BOND CONSTRUCTION CO.....	2,000	21,512	20,894
SHOWA CORP.....	2,000	29,270	32,318
SILVER STAND RESOURCE INC.....	9,300	324,198	166,150
SILVER WHEATON CORP.....	6,934	65,734	70,153
SIXT AG.....	2,800	159,898	115,666
SKILLED ENGINEERING LIMITED.....	19,100	83,476	88,114
SLOUGH ESTATES.....	114,050	1,753,745	1,409,786
SMIT INTERNATIONAL.....	2,100	133,761	82,710
SMK CORP.....	3,000	19,335	24,555
SOCIETE AIR FRANCE.....	5,000	227,294	119,342
SOHKEN HOMES CO.....	57	79,653	81,238
SPARBANK VEST.....	200	15,757	13,888
SSAB(SVENSKT STAL)AB.....	3,200	98,288	45,981
STATOIL ASA.....	10,300	278,924	271,330
STOLT OFFSHORE.....	6,900	146,668	95,220
STRATEC BIOMEDICAL INC.....	1,200	40,542	29,797
SUESS MICRO TEC AG.....	4,900	52,834	51,891
SULZER AG.....	140	195,757	83,105
SUMITOMO REALTY & DEVELOPMENT CO.....	80,000	3,028,583	2,162,544
SUNCALL CORP.....	2,000	13,381	12,487
SUNCOR ENERGY INC.....	4,600	351,210	348,258
SUNRISE SENIOR LIVING REIT.....	59,750	872,180	541,137
SUNX LTD.....	1,400	11,679	15,308
SWIRE PACIFIC.....	182,000	2,042,602	1,791,952
SWORD GROUP.....	1,300	72,162	66,043
TAG TEGERNSEE IMMO AG.....	1,200	16,357	18,400
TAIKISHA.....	7,000	79,501	88,546
TAIKO BANK.....	25,000	76,011	84,004
TALISMAN ENERGY INC.....	22,600	396,856	414,288
TAMURA TAIKO HOLDINGS.....	9,000	27,974	31,191
TANDBERG ASA NOK 1(NEW).....	2,000	41,611	38,737
TASEKO MINES LTD.....	42,400	110,994	92,539
TECHNIP SA EUR.....	1,300	95,039	94,541
TECK COMINCO LTD.....	6,600	459,360	404,877
TELECOM PLUS ORD.....	13,400	51,841	56,023
TELEVISION BROADCAST LTD.....	15,000	93,771	94,386
TENARIS SA.....	2,900	133,110	111,985
THERMADOR GROUPE.....	200	40,731	41,985
TOA CORP.....	3,000	22,918	28,611
TOCHIGI BANK.....	7,000	39,483	59,418
TOKAI RIKA DENKI Y50.....	2,000	47,343	48,844
TOKYO LEASING CO.....	2,000	32,115	33,655
TOKYO TEKKO CO.....	7,000	54,957	67,505
TOPDANMARK.....	475	91,646	64,538
TOTAL SA.....	3,000	209,340	198,422

INTERMEDIATE TERM FUND
EQUITY SECURITIES
March 31, 2007

SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
TRANSOCEAN INC.....	2,425	198,123	189,415
TRANSPACIFIC INDUSTRY GROUP LTD.....	13,400	116,804	54,144
TREVI FINANZIARIA.....	3,100	43,213	39,291
TULLOW OIL PLC.....	20,200	144,511	137,537
UMC JAPAN.....	35	5,593	10,120
UNAXIS HOLDINGS.....	480	290,170	133,678
UNILEVER NV NEW YORK.....	37,430	1,093,705	985,885
UNIPRES CORP.....	7,000	51,696	71,249
UNI-SELECT INC.....	3,000	80,874	76,855
UNITED INDUSTRIAL CORP.....	21,000	40,108	21,218
UNITED OVERSEAS LAND.....	33,700	113,192	98,428
UNIVAR NV.....	1,200	66,339	61,709
VALLOUREC.....	650	165,764	158,840
VEIDEKKE.....	2,600	146,524	76,688
VIRBAC.....	600	43,529	35,069
VISLINK ORD.....	12,200	23,211	24,244
VONTOBEL HOLDINGS AG ZURCIH CHF1.....	800	40,858	31,578
VTECH HOLDINGS.....	17,000	122,590	61,579
WEATHERFORD INTERNATIONAL LTD.....	1,200	54,120	51,274
WESTERN OIL SANDS INC.....	5,200	153,703	132,029
WETHERSPOON JD.....	7,200	106,125	104,199
WHARF HOLDINGS.....	162,000	601,209	599,069
WING LUNG BANK.....	3,000	33,093	29,194
WIRE CARD AG.....	8,900	97,858	70,554
WOOD GROUP (JOHN) PLC.....	41,700	219,806	188,017
WORLEY GROUP NPV.....	2,400	53,880	26,029
WSP HOLDINGS.....	3,600	49,214	24,667
ZINIFEX.....	32,000	428,096	230,193
TOTAL FOREIGN COMMON STOCKS		<u>102,049,387</u>	<u>81,446,374</u>
TOTAL EQUITY SECURITIES		<u>475,393,888</u>	<u>406,957,156</u>

INTERMEDIATE TERM FUND
PREFERRED STOCKS AND CONVERTIBLE SECURITIES
 March 31, 2007

SCHEDULE B

SECURITY	SHARES	VALUE (\$)	COST (\$)
FOREIGN PREFERRED STOCKS			
SARTORIUS NON VTG	900	52,714	51,576
TOTAL FOREIGN PREFERRED STOCKS		<u>52,714</u>	<u>51,576</u>
TOTAL PREFERRED STOCKS AND CONVERTIBLE SECURITIES		<u>52,714</u>	<u>51,576</u>

INTERMEDIATE TERM FUND
DEBT SECURITIES
 March 31, 2007

SCHEDULE D

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
U. S. GOVERNMENT OBLIGATIONS			
COMMIT TO PURCHASE FEDERAL HOME LOAN MORTGAGE CORP			
4.5% DUE 04/01/22.....	7,150,000	6,919,856	6,919,859
4.5% DUE 05/01/35.....	21,925,000	20,609,500	20,609,500
COMMIT TO PURCHASE FEDERAL NATIONAL MORTGAGE ASSOCIATION			
5.5% DUE 04/01/21.....	3,940,000	3,948,621	3,941,231
6% DUE 05/01/37.....	44,140,000	44,443,463	44,537,223
COMMIT TO PURCHASE FEDERAL NATIONAL MORTGAGE ASSOCIATION			
5% DUE 04/01/22.....	4,765,000	4,697,995	4,697,248
5% DUE 04/01/37.....	32,030,000	30,938,994	31,074,861
5.5% DUE 04/01/37.....	20,100,000	19,886,438	19,962,020
5.5% DUE 05/01/37.....	41,660,000	41,204,323	41,359,521
6% DUE 04/01/22.....	6,180,000	6,280,425	6,284,288
6% DUE 04/01/37.....	176,900,000	178,171,557	178,455,578
6.5% DUE 04/01/37.....	26,000,000	26,520,000	26,526,875
6.5% DUE 05/01/36.....	9,555,000	9,743,119	9,751,325
FEDERAL HOME LOAN BANKS CONS			
5.5% DUE 01/28/08.....	2,790,000	2,797,977	2,796,025
5.5% DUE 12/27/07.....	1,590,000	1,593,582	1,593,022
FEDERAL HOME LOAN MORTGAGE CORP			
0% DUE 06/25/07.....	100,000	98,729	98,729
4% CMO 2786-GA DUE 08/15/17.....	632,909	613,800	603,204
4% PASS THRU B1-4039 DUE 05/01/14.....	172,546	167,522	165,860
4% PASS THRU E0-1647 DUE 05/01/19.....	885,242	837,203	830,606
4.375% CMO R001 AE DUE 04/15/15.....	5,492,036	5,388,007	5,367,540
4.5% DUE 09/01/13.....	4,371,612	4,305,665	4,282,814
4.5% CMO 2574 PL DUE 05/15/26.....	508,019	506,298	504,685
4.5% CMO 2731 A DUE 11/15/28.....	878,467	861,888	852,534
4.5% CMO 2802 NJ DUE 02/15/30.....	254,266	253,306	252,405
4.5% CMO 2931 DA DUE 09/15/29.....	57,510	56,211	55,434
4.5% CMO 2990 EN DUE 02/15/33.....	1,356,178	1,320,549	1,298,187
4.5% CMO 3031 LN DUE 08/15/33.....	757,807	737,409	716,706
4.75% DUE 03/05/12.....	6,280,000	6,252,682	6,278,373
5% CMO 2848 CG DUE 06/15/15.....	1,016,741	1,012,001	1,013,881
5% CMO 3114 KZ DUE 02/15/36.....	902,488	765,407	721,708
5% CMO DUE 12/15/31.....	920,000	895,465	884,458
5% PASS THRU 00-0000 DUE 09/15/33.....	1,399,283	1,384,605	1,371,516
5% PASS THRU G1-1672 DUE 03/01/15.....	271,269	270,337	267,622
5% PASS THRU G1-1745 DUE 07/01/15.....	968,606	965,322	956,005
5% PASS THRU G1-1786 DUE 10/01/14.....	207,811	207,062	205,733
5% PASS THRU G1-1970 DUE 04/01/16.....	1,167,400	1,156,496	1,142,775
5.065% REMIC CMO 2015 DUE 10/20/15.....	1,437,707	1,442,926	1,412,996
5.5% DUE 01/18/08.....	825,000	827,284	826,691
5.5% CMO 2875 MA DUE 05/15/26.....	565,892	566,202	565,892
5.5% CMO 2912 EQ DUE 12/15/20.....	335,234	334,636	334,723
6.133% CMO DUE 10/25/44.....	890,062	897,332	894,195
6.5% PASS THRU A4-5788 DUE 05/01/35.....	69,405	71,246	70,967
7.75% CMO 1394-IA DUE 10/15/22.....	1,592,104	1,614,418	1,660,258
8.3% CMO 1245-I DUE 04/15/07.....	801	800	800

INTERMEDIATE TERM FUND
DEBT SECURITIES
March 31, 2007

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
8.5% CMO 1311-KA DUE 07/15/22.....	177,514	177,261	177,626
9.9% REMIC CMO 17-I DUE 10/15/19.....	75,553	79,850	75,374
10% REMIC CMO 18-D DUE 11/15/19.....	138,498	138,117	138,176
FEDERAL HOME LOAN MORTGAGE CORP MULTICLASS			
3.5% DUE 11/15/22.....	618,341	608,688	606,071
4% DUE 06/15/22.....	773,484	763,728	761,731
4.5% DUE 03/15/35.....	1,470,000	1,426,165	1,402,013
5% DUE 02/15/20.....	484,429	482,020	478,071
5% DUE 03/15/25.....	568,357	565,838	565,293
5% DUE 06/15/34.....	2,745,000	2,710,233	2,706,827
5% DUE 08/15/18.....	1,578,790	1,572,933	1,575,830
5% DUE 11/15/21.....	480,248	478,222	478,184
5.343% DUE 03/25/44.....	1,003,713	999,503	1,001,517
5.67% DUE 06/15/31.....	1,229,318	1,232,648	1,231,431
5.77% DUE 12/15/31.....	25,544	25,689	25,624
FEDERAL NATIONAL MORTGAGE ASSOCIATION			
0% DUE 05/23/07.....	9,910,000	9,833,222	9,833,222
0% DUE 06/27/07.....	10,675,000	10,539,349	10,539,349
2.92% REMIC CMO 03-M2 A DUE 05/25/09.....	10,881	10,753	10,322
3.5% DUE 10/25/21.....	378,387	374,730	372,667
3.5% REMIC CMO 2003-87 TD DUE 04/25/11.....	255,566	254,165	252,132
3.5% REMIC CMO DUE 04/25/11.....	30,008	29,837	29,361
3.81% PASS THRU 0386341 DUE 08/01/13.....	434,309	408,466	400,515
3.85% DUE 10/01/33.....	12,274,995	12,269,471	12,028,056
4% DUE 02/01/14.....	532,909	517,168	513,591
4% DUE 06/01/19.....	9,568,182	9,044,257	8,910,370
4% PASS THRU 0254909 DUE 09/01/13.....	1,389,657	1,350,248	1,339,445
4% REMIC CMO 05-35 AC DUE 08/25/18.....	1,543,078	1,495,396	1,481,070
4.125% PASS THRU 0387219 DUE 01/01/10.....	800,590	780,468	769,973
4.22% PASS THRU 0386441 DUE 08/01/13.....	766,619	734,449	716,220
4.25% REMIC CMO 2004-93 DG DUE 04/25/19.....	615,046	597,695	588,944
4.5% DUE 07/01/13.....	270,600	266,188	264,426
4.5% DUE 08/25/26.....	3,087,379	3,049,018	3,047,099
4.5% PASS THRU 0254758 DUE 06/01/13.....	1,598,554	1,572,668	1,555,722
4.5% PASS THRU 0255450 DUE 10/01/14.....	422,463	414,901	408,865
4.5% PASS THRU 0725546 DUE 06/01/19.....	1,597,696	1,548,852	1,552,012
4.5% REMIC CMO 05-95 LN DUE 03/25/33.....	1,799,448	1,747,980	1,724,719
5% DUE 03/25/34.....	323,462	320,264	317,296
5% DUE 11/25/12.....	43,642	43,475	43,452
5% PASS THRU 0255639 DUE 02/01/15.....	1,877,232	1,868,610	1,863,153
5% PASS THRU 0357312 DUE 12/01/17.....	1,383,298	1,368,437	1,366,439
5% PASS THRU 0745659 DUE 04/01/16.....	848,843	843,682	824,173
5.08666% DUE 03/25/36.....	1,112,667	1,114,792	1,112,667
5.25% DUE 10/30/07.....	5,735,000	5,735,103	5,733,632
5.5% PASS THRU 0745444 DUE 04/01/16.....	1,015,217	1,020,780	1,008,237
5.5% REMIC CMO 03-W19 1A5 DUE 11/25/33.....	456,082	453,578	453,504
6% DUE 01/01/31.....	194,932	197,573	195,175
6% DUE 01/01/36.....	936,552	944,148	941,491
6% DUE 02/01/36.....	715,553	720,872	716,448

INTERMEDIATE TERM FUND
DEBT SECURITIES
 March 31, 2007

SCHEDULE D
 (CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
6% DUE 05/01/36.....	728,780	734,197	729,691
6% DUE 06/01/35.....	215,111	216,856	215,380
6% DUE 06/01/36.....	1,880,816	1,894,797	1,880,082
6% DUE 06/01/36.....	913,418	920,208	918,235
6% DUE 07/01/35.....	20,494	20,660	20,519
6% DUE 07/01/36.....	216,119	217,726	216,389
6% DUE 07/01/36.....	529,539	533,475	532,332
6% DUE 07/01/36.....	706,047	711,295	706,930
6% DUE 08/01/36.....	5,551,107	5,592,370	5,591,440
6% DUE 08/01/36.....	807,438	813,440	811,696
6% DUE 08/01/36.....	721,783	727,148	722,685
6% DUE 08/01/36.....	219,764	221,398	220,039
6% DUE 08/01/36.....	413,666	416,741	415,847
6% DUE 08/01/36.....	720,083	725,436	720,983
6% DUE 08/01/36.....	709,763	715,039	710,650
6% DUE 08/01/36.....	823,229	829,348	824,258
6% DUE 09/01/36.....	189,485	190,894	189,722
6% DUE 09/01/36.....	208,928	210,481	209,190
6% DUE 09/01/36.....	69,105	69,619	69,470
6% DUE 09/01/36.....	209,355	210,911	209,617
6% DUE 09/01/36.....	828,574	834,732	829,609
6% DUE 10/01/35.....	826,409	833,112	830,767
6% DUE 10/01/36.....	186,363	187,748	186,596
6% DUE 10/01/36.....	57,617	58,045	57,921
6% DUE 10/01/36.....	26,453	26,650	26,593
6% DUE 11/01/35.....	977,903	985,835	987,988
6% DUE 11/01/36.....	53,207	53,602	53,487
6% DUE 11/01/36.....	1,991,523	2,006,326	1,992,846
6% DUE 11/01/36.....	49,607	49,976	49,869
6% DUE 11/01/36.....	738,407	743,895	739,330
6% DUE 11/01/36.....	71,510	72,042	71,888
6% DUE 11/01/36.....	219,889	221,524	220,164
6% PASS THRU 0426612 DUE 10/01/28.....	193,732	196,685	196,174
6% PASS THRU 0443239 DUE 10/01/28.....	75,932	77,089	76,889
6% PASS THRU 0529320 DUE 07/01/29.....	544,468	552,729	551,599
6.25% DUE 01/25/08.....	705,949	706,291	706,942
6.4% REMIC CMO 93-G40 H DUE 12/25/23.....	1,422,848	1,465,987	1,476,450
6.5% PASS THRU 0323606 DUE 03/01/29.....	303,123	312,753	312,069
6.5% PASS THRU 0323755 DUE 11/01/13.....	426,559	437,145	438,200
6.8% REMIC CMO 93-59 J DUE 05/25/08.....	141,815	141,963	143,166
6.9% REMIC CMO 93-43 J DUE 04/25/08.....	316,094	316,728	319,456
7% DUE 11/25/43.....	240,695	248,929	248,706
7% PASS THRU 0323937 DUE 09/01/14.....	522,453	538,873	539,633
7% PASS THRU 0555203 DUE 09/01/32.....	91,915	94,828	94,615
8.375% REMIC CMO 92-G41 MB DUE 08/25/22.....	293,112	313,624	311,448
8.5% REMIC CMO 92-G19 M DUE 04/25/22.....	367,458	391,080	389,738
8.6% REMIC CMO 50 CL G DUE 08/25/19.....	61,243	65,191	65,121
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION			
5% REMIC CMO 05-21 Z DUE 03/20/35.....	1,099,417	958,734	901,795

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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
SYNTHETIC			
6% CUSTODY RECPT DUE 08/15/11.....	2,140,000	2,223,460	2,338,956
U S TREASURY BILL			
0% DUE 04/26/07.....	9,810,000	9,771,087	9,771,087
0% DUE 05/10/07.....	13,600,000	13,259,850	13,259,850
0% DUE 05/31/07.....	585,000	578,502	578,502
0% DUE 06/14/07.....	5,610,000	5,542,258	5,542,258
0% DUE 09/20/07.....	2,100,000	2,048,350	2,048,350
U S TREASURY BONDS			
4.625% DUE 02/15/17.....	665,000	663,649	670,550
4.75% DUE 02/15/37.....	1,710,000	1,683,281	1,695,561
U S TREASURY NOTES			
4.375% DUE 12/15/10.....	600,000	596,906	580,922
4.5% DUE 03/31/12.....	7,460,000	7,450,966	7,450,966
UNITED STATES TREASURY			
0.875% INFLATION INDEX NOTE DUE 04/15/10.....	40,819,756	39,469,193	39,270,136
1.625% INFLATION INDEX BOND DUE 01/15/15.....	2,172,939	2,086,021	2,106,328
1.875% INFLATION INDEX NOTE DUE 07/15/13.....	10,924,027	10,781,502	10,671,279
1.875% INFLATION INDEX NOTE DUE 07/15/15.....	56,959,707	55,680,335	55,859,152
2% INFLATION INDEX BOND DUE 01/15/26.....	40,529,566	38,518,935	38,970,068
2% INFLATION INDEX NOTE DUE 01/15/14.....	5,301,591	5,249,815	5,287,064
2% INFLATION INDEX NOTE DUE 01/15/16.....	18,080,090	17,801,115	17,655,727
2% INFLATION INDEX NOTE DUE 07/15/14.....	7,340,087	7,268,976	7,313,779
2.375% INFLATION INDEX BOND DUE 01/15/25.....	10,685,860	10,755,147	10,941,300
2.375% INFLATION INDEX NOTE DUE 04/15/11.....	30,235,125	30,628,424	30,287,474
2.5% INFLATION INDEX NOTE DUE 07/15/16.....	5,912,980	6,067,504	5,965,816
3% INFLATION INDEX NOTE DUE 07/15/12.....	25,345,586	26,567,319	26,783,537
3.375% INFLATION INDEX BOND DUE 04/15/32.....	957,818	1,167,865	1,225,917
3.375% INFLATION INDEX NOTE DUE 01/15/12.....	2,883,821	3,059,439	3,103,451
3.5% INFLATION INDEX NOTE DUE 01/15/11.....	5,835,382	6,161,113	6,193,461
3.625% INFLATION INDEX BOND DUE 04/15/28.....	18,473,975	22,487,021	23,510,976
3.625% INFLATION INDEX NOTE DUE 01/15/08.....	4,008,960	4,070,189	4,093,049
3.625% NOTES DUE 04/30/07.....	15,580,000	15,561,740	15,426,251
3.875% INFLATION INDEX BOND DUE 04/15/29.....	5,169,683	6,562,266	6,675,799
3.875% INFLATION INDEX NOTE DUE 01/15/09.....	1,968,421	2,040,314	2,042,465
3.875% NOTES DUE 05/15/10.....	16,545,000	16,230,264	16,110,390
3.875% NOTES DUE 09/15/10.....	635,000	621,878	617,534
4% DUE 04/15/10.....	4,300,000	4,234,158	4,199,891
4% DUE 11/15/12.....	426,000	414,818	416,844
4.25% INFLATION INDEX NOTE DUE 01/15/10.....	2,931,662	3,117,524	3,133,962
4.25% NOTES DUE 08/15/14.....	2,950,000	2,883,740	2,870,516
4.25% NOTES DUE 11/15/14.....	25,450,000	24,845,563	24,794,884
4.5% BONDS DUE 02/15/36.....	18,835,000	17,757,864	17,195,016
4.875% NOTES DUE 08/15/16.....	4,805,000	4,881,203	4,922,685
5.25% BONDS DUE 02/15/29.....	14,935,000	15,591,901	15,743,797
6.25% BONDS DUE 08/15/23.....	550,000	631,426	604,643
7.125% BONDS DUE 02/15/23.....	14,392,000	17,867,438	17,430,975
UNITED STATES TREASURY NOTES			
4.625% DUE 11/15/16.....	20,940,000	20,878,646	20,791,607

INTERMEDIATE TERM FUND
DEBT SECURITIES
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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
US TREASURY-CPI			
2.375% DUE 01/15/17.....	11,508,625	11,679,010	11,457,582
2.375% DUE 01/15/27.....	11,707,344	11,803,836	11,635,128
TOTAL U. S. GOVERNMENT OBLIGATIONS		<u>1,052,404,114</u>	<u>1,052,263,087</u>
FOREIGN GOVERNMENT AND PROVINCIAL OBLIGATIONS			
BUNDESREPUBLIK DEUTSCHALND			
5.25% BONDS DUE 01/04/11.....	22,200,000	30,792,694	30,047,680
GERMANY FEDERAL REPUBLIC			
5.625% BONDS DUE 01/04/28.....	9,000,000	14,220,675	13,849,874
6.25% BONDS DUE 01/04/30.....	1,600,000	2,738,974	2,641,652
GOVERNMENT OF CANADA			
4% DUE 09/01/10.....	5,800,000	5,028,631	5,177,919
JAPAN FINANCIAL CORP			
1.55% NOTES DUE 02/21/12.....	90,000,000	772,899	779,132
ONTARIO PROVIDENCE CANADA			
3.375% BONDS DUE 01/15/08.....	2,144,000	2,113,161	2,087,805
UK GOVERNMENT OF INDEX LKD			
6.3516% DUE 05/20/09.....	100,000	499,948	500,697
UNITED KINGDOM TREASURY			
4.75% BONDS DUE 06/07/10.....	10,500,000	20,236,660	19,998,103
TOTAL FOREIGN GOVERNMENT AND PROVINCIAL OBLIGATIONS		<u>76,403,642</u>	<u>75,082,862</u>
CORPORATE OBLIGATIONS			
ABBAY NATIONAL NA LLC			
0% DUE 06/01/07.....	1,400,000	1,375,031	1,375,031
ABITIBI-CONSOLIDATED INC			
7.875% DUE 08/01/09.....	125,000	125,156	121,563
8.5% DUE 08/01/29.....	340,000	295,800	287,300
ACE SECURITIES CORP			
5.4% DUE 02/25/36.....	548,204	548,290	548,204
AES EASTN ENERGY			
9% DUE 01/02/17.....	238,527	265,361	267,150
ALBERTSONS INC			
8% DUE 05/01/31.....	410,000	417,863	388,959
ALCAN INC			
6.45% NOTES DUE 03/15/11.....	300,000	312,682	312,510
ALLIANCE PIPELINE LP			
4.591% DUE 12/31/25.....	85,141	80,321	78,601
ALLIED IRISH BANKS			
0% DUE 05/01/07.....	18,225,000	17,999,947	17,999,947
ALTERNATIVE LOAN			
5.51% DUE 11/25/46.....	1,406,016	1,408,314	1,406,400
AMERICAN EXPRESS CO			
5.32% DUE 03/15/11.....	620,000	619,103	620,266
AMERICAN EXPRESS CREDIT ACCOUNT			
5.32% DUE 01/18/11.....	1,360,000	1,358,382	1,360,471
AMERICAN EXPRESS CREDIT CORP			
5.43% DUE 12/15/09.....	1,400,000	1,400,227	1,401,148

INTERMEDIATE TERM FUND
DEBT SECURITIES
March 31, 2007

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
AMERICAN INTERNATIONAL GROUP INC			
4.875% DUE 03/15/67.....	300,000	393,654	392,970
6.25% DUE 03/15/37.....	100,000	97,332	99,516
AMERIQUEST MORTGAGE			
5.4% DUE 03/25/36.....	48,463	48,459	48,463
ANADARKO PETROLEUM CORP			
5.75488% DUE 09/15/09.....	400,000	400,851	400,000
5.95% DUE 09/15/16.....	605,000	606,274	602,441
6.45% DUE 09/15/36.....	605,000	598,676	602,144
ANHEUSER BUSCH COMPANIES INC			
5.05% DUE 10/15/16.....	701,000	679,344	687,217
APACHE CORP			
5.625% DUE 01/15/17.....	500,000	505,777	499,520
APPALACHIAN POWER CO			
4.4% DUE 06/01/10.....	305,000	297,837	294,603
5.55% DUE 04/01/11.....	390,000	393,618	389,271
6.375% DUE 04/01/36.....	250,000	256,160	257,310
ASSET BACKED FUNDING			
5.67% DUE 06/25/34.....	754,038	755,594	755,216
ASSET BACKED SECURITIES			
5.38% DUE 03/25/36.....	418,844	418,889	418,844
AT&T CORPORATION			
7.3% DUE 11/15/11.....	860,000	933,578	946,275
AT&T WIRELESS SERVICES INC			
7.875% DUE 03/01/11.....	641,000	701,393	716,199
ATCHISON TOPEKA & SANTA FE RAILROAD			
7.57% EQUIP TRUST DUE 02/15/09.....	544,000	567,598	583,332
BAE SYSTEM HOLDINGS INC			
4.75% NOTES DUE 08/15/10.....	749,000	738,271	732,036
BANC AMERICA			
5.226% DUE 10/10/45.....	759,797	761,416	755,494
BANC AMERICA COMMERCIAL MORTGAGE			
4.05% DUE 01/10/11.....	2,090,000	2,026,157	1,964,110
4.877% DUE 11/10/42.....	428,000	425,135	423,520
5.165% DUE 09/10/47.....	890,000	891,603	875,402
BANK AMERICA N A CHARLOTTE NC MED			
5.35% DUE 12/18/08.....	1,000,000	999,099	1,000,000
BANK IRELAND GOVERNOR & CO			
5.36% DUE 12/19/08.....	600,000	600,164	600,000
5.4% DUE 12/18/09.....	600,000	600,137	600,000
BANK ONE ISSUANCE			
5.36% DUE 02/16/10.....	3,690,000	3,690,458	3,692,530
5.43% DUE 01/15/10.....	855,000	855,139	855,267
5.43% DUE 12/15/10.....	1,550,000	1,552,067	1,552,322
5.44% DUE 06/15/10.....	1,915,000	1,916,450	1,916,795
BANKAMERICA CORP			
0% DUE 07/23/07.....	2,600,000	2,552,726	2,552,726
BEAR STEARNS			
5.83047% DUE 10/25/36.....	889,933	898,679	885,414

INTERMEDIATE TERM FUND
DEBT SECURITIES
March 31, 2007

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
BEAR STEARNS ALT TR			
5.2657% DUE 03/25/35.....	842,492	846,318	839,530
BEAR STEARNS COMMERCIAL MORTGAGE			
4.75% DUE 02/13/46.....	428,000	414,206	412,294
BEAR STEARNS COMPANIES INC			
5.66% DUE 01/30/09.....	1,900,000	1,908,197	1,911,324
BELLA VISTA MORTGAGE			
5.57% DUE 05/20/45.....	726,097	727,833	727,033
BELLSOUTH CORP			
4.2% DUE 09/15/09.....	300,000	293,760	294,246
5.2% DUE 12/15/16.....	428,000	415,286	416,583
BNP PARIBAS			
4.73% DUE 04/29/49.....	600,000	794,834	735,690
BNSF RY CO			
4.83% DUE 01/15/23.....	385,719	365,677	371,773
BOEING CAPITAL CORPORATION			
5.4% DUE 11/30/09.....	646,000	652,521	652,313
BOSTON SCIENTIFIC CORP			
6% DUE 06/15/11.....	300,000	303,957	305,019
BURLINGTON NORTHERN SANTA FE CORP			
6.462% DUE 01/15/21.....	853,082	914,214	907,789
8.125% DUE 04/15/20.....	214,000	253,418	265,698
CANADIAN NATURAL RESOURCES LTD			
6.25% DUE 03/15/38.....	500,000	489,202	496,615
CAPITAL ONE AUTO			
5.33% DUE 05/17/10.....	980,000	980,764	979,969
CAPITAL ONE MULTI			
5.39488% DUE 04/15/10.....	2,850,000	2,850,350	2,850,668
CARMAX AUTO OWNER			
5.29% DUE 06/15/09.....	1,209,939	1,210,046	1,209,902
CARNIVAL CORP			
6.15% DUE 04/15/08.....	214,000	215,329	218,619
CATERPILLAR FINANCIAL SERVICES CORP			
4.3% DUE 06/01/10.....	428,000	418,637	415,095
CENTERPOINT ENERGY RES			
7.875% DUE 04/01/13.....	430,000	479,212	483,440
CENTEX HOME EQUITY LOAN TRUST			
5.47% DUE 06/25/35.....	406,597	406,642	406,676
CHARTER ONE BANK			
5.41% DUE 04/24/09.....	500,000	499,951	500,000
CHASE CREDIT CARD OWNER TR			
5.42% DUE 10/15/09.....	1,200,000	1,200,302	1,201,052
CHASE CREDIT CARD TRUST			
5.36% DUE 09/15/09.....	3,445,000	3,445,209	3,445,673
CHASE ISSUANCE TRUST			
5.33% DUE 12/15/10.....	875,000	875,266	875,376
CINCINNATI GAS & ELECTRIC CO			
5.7% DUE 09/15/12.....	765,000	778,240	770,355

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DEBT SECURITIES
March 31, 2007

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
CISCO SYSTEM INC			
5.44% DUE 02/20/09.....	1,500,000	1,502,180	1,500,000
CIT GROUP INC			
5.43% DUE 02/21/08.....	1,500,000	1,501,632	1,500,000
5.51% DUE 01/30/09.....	2,900,000	2,903,509	2,901,305
CITIBANK CREDIT CARD			
3.1% DUE 03/10/10.....	600,000	588,456	588,492
CITIGROUP INC			
4.625% DUE 08/03/10.....	428,000	423,273	420,999
5.38788% DUE 12/26/08.....	600,000	600,169	600,450
5.39% DUE 08/15/21.....	725,109	725,114	725,109
CITIGROUP MORTGAGE			
5.37% DUE 10/25/36.....	893,512	894,069	893,512
CLOROX CO			
5% DUE 01/15/15.....	860,000	833,540	833,426
CNH EQUIPMENT TRUST			
5.39275% DUE 10/05/07.....	575,962	576,012	575,962
COMCAST CORP			
5.875% DUE 02/15/18.....	500,000	501,352	499,280
COMM 2003 LNB1 COML CTF			
3.251% DUE 06/10/38.....	2,869,017	2,732,151	2,696,540
COMM 2006 CNL2			
5.54% DUE 02/05/19.....	2,400,000	2,404,195	2,400,000
COMM 99-1 COMMERCIAL MORTGAGE			
6.455% DUE 05/15/32.....	578,595	584,998	586,370
COMMONWEALTH EDISON CO			
5.95% DUE 08/15/16.....	1,460,000	1,429,172	1,460,617
CONSUMERS ENERGY CO			
4.4% DUE 08/15/09.....	820,000	803,437	794,236
COSTCO WHOLESALE CORP			
5.5% DUE 03/15/17.....	250,000	250,538	249,603
COX COMMUNICATIONS INC			
6.45% DUE 12/01/36.....	200,000	201,299	199,448
COX COMMUNICATIONS INC NEW			
4.625% DUE 06/01/13.....	960,000	918,466	909,350
CREDIT SUISSE			
5.311% DUE 12/15/39.....	1,100,000	1,092,900	1,098,324
CREDIT SUISSE FB			
3.006% DUE 03/15/36.....	905,020	890,295	877,800
CREDIT SUISSE FB MORTGAGE			
5.41% DUE 04/25/36.....	262,218	262,234	262,218
CREDIT SUISSE FIRST BOSTON SECURITIES CORP			
2.079% DUE 05/15/38.....	832,734	815,670	805,867
5% DUE 09/25/15.....	427,239	425,719	414,355
6.5% DUE 01/15/12.....	428,000	449,923	454,482
CSX CORP			
6.75% DUE 03/15/11.....	300,000	313,356	315,918
CWABS INC			
5.39% DUE 02/25/36.....	635,365	635,472	635,365

INTERMEDIATE TERM FUND
DEBT SECURITIES
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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
5.39% DUE 03/25/36.....	117,913	117,996	117,913
5.39% DUE 05/25/28.....	580,116	580,221	580,116
5.39% DUE 06/25/36.....	1,185,643	1,185,763	1,185,643
5.48% DUE 08/25/33.....	524,865	525,269	524,865
CWMBS INC			
4.933% DUE 08/25/34.....	581,982	578,156	573,639
5.47% DUE 05/20/46.....	1,715,824	1,716,907	1,715,824
5.53% DUE 03/20/46.....	1,148,096	1,150,040	1,148,096
DAIMLER CHRYSLER			
4.875% DUE 06/15/10.....	300,000	296,956	292,143
5.82% DUE 09/10/07.....	1,100,000	1,101,684	1,103,553
5.875% DUE 03/15/11.....	1,015,000	1,034,451	994,416
DAYTON HUDSON CORP			
6.65% DEBENTURES DUE 08/01/28.....	214,000	231,578	243,136
DEPFA BANK PLC			
0% DUE 04/05/07.....	10,343,000	10,299,507	10,299,507
DEUTSCHE ALT B			
5.42% DUE 10/25/36.....	880,086	880,881	879,988
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV			
8.25% DUE 06/15/30.....	645,000	798,934	797,846
DISCOVER CARD			
5.43% DUE 11/17/09.....	1,025,000	1,025,166	1,025,298
5.5625% DUE 12/15/09.....	1,580,000	1,580,636	1,581,111
DISCOVER CARD MASTER			
5.45% DUE 08/15/10.....	3,200,000	3,204,168	3,204,500
DISNEY WALT CO			
5.44% DUE 09/10/09.....	600,000	600,802	600,000
DOMINION RESOURCE INC VA			
5.65% DUE 09/28/07.....	900,000	900,338	899,991
EMARQ CORP			
7.995% DUE 06/01/36.....	720,000	743,480	756,515
ENCANA HOLDINGS FINANCE CORP			
5.8% DUE 05/01/14.....	300,000	305,905	307,329
ENTERGY GULF STATES INC			
4.875% DUE 11/01/11.....	915,000	891,592	877,071
ENTERGY LOUISIANA LLC			
5.5% DUE 04/01/19.....	500,000	484,549	472,340
ENTERPRISE PRODUCTS OPERATION LP			
4.95% DUE 06/01/10.....	200,000	198,276	196,440
EUROPEAN INVESTMENT BANK			
4.875% DUE 02/15/36.....	845,000	795,605	838,046
EXELON CORP			
6.75% NOTES DUE 05/01/11.....	300,000	312,520	313,161
FEDERATED DEPT STORES INC			
6.3% DUE 04/01/09.....	300,000	306,055	305,364
FIRST FRANKLIN MORTGAGE			
5.41% DUE 01/25/36.....	645,592	645,704	645,718
5.82% DUE 11/25/36.....	1,056,677	1,057,259	1,056,677

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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
FIRST FRANKLIN MORTGAGE LOAN TRUST			
5.39% DUE 03/25/35.....	655,595	656,096	655,595
FLEET FINANCIAL GROUP INC			
6.875% DUE 01/15/28.....	214,000	235,995	243,228
FLORIDA POWER & LIGHT CO			
4.85% DUE 02/01/13.....	213,000	208,756	209,543
FLORIDA POWER CORP			
4.5% DUE 06/01/10.....	775,000	760,793	756,919
5.76% DUE 11/14/08.....	1,500,000	1,500,489	1,501,695
FORD CREDIT AUTO OWNER			
5.42% DUE 07/15/09.....	1,600,000	1,600,944	1,599,857
FORD MOTOR CREDIT CO			
5.7% DUE 01/15/10.....	3,040,000	2,910,104	2,674,746
7.25% DUE 10/25/11.....	1,000,000	971,903	983,750
FORD MOTOR TERM LOAN			
0% DUE 11/29/13.....	300,000	301,500	300,000
FREMONT HOME LOAN TRUST			
5.38% DUE 04/25/36.....	24,630	24,630	24,630
5.49% DUE 01/25/36.....	836,371	837,065	836,763
GENERAL ELECTRIC CAPITAL			
0% DUE 07/30/07.....	500,000	486,928	486,928
GENERAL ELECTRIC CAPITAL CORP			
5.36% DUE 10/24/08.....	600,000	600,007	600,000
5.39% DUE 10/20/09.....	600,000	599,462	600,000
GENERAL ELECTRICAL CAPITAL CORP			
4.625% DUE 09/15/66.....	400,000	532,633	509,013
GENERAL MILLS INC			
6% DUE 02/15/12.....	300,000	310,305	308,196
GENERAL MOTORS ACCEPTANCE CORP			
3.337% DUE 05/10/36.....	1,112,988	1,063,387	1,055,513
GENERAL MOTORS CORP			
8.375% DUE 07/15/33.....	750,000	673,125	682,500
GEORGIA GULF CORP			
9.5% DUE 10/15/14.....	540,000	518,400	537,703
GOLDMAN SACHS GROUP			
5.44% DUE 12/22/08.....	1,500,000	1,501,617	1,501,080
5.625% DUE 01/15/17.....	500,000	495,249	499,655
GOLDMAN SACHS SECURITIES			
5.43% DUE 01/25/36.....	89,483	89,490	89,497
GREENWICH CAPITAL			
5.117% DUE 04/10/37.....	1,965,000	1,965,620	1,952,370
GS AUTO LOAN			
5.47% DUE 02/15/09.....	2,490,000	2,491,577	2,489,881
GS MORTGAGE SECURITIES CORP			
5.39% DUE 02/25/36.....	602,592	602,687	602,592
GULFSTREAM NATURAL GAS			
5.56% DUE 11/01/15.....	570,000	568,436	569,081
HARBORVIEW MORTGAGE			
5.41% DUE 12/19/37.....	1,141,715	1,142,601	1,141,715

INTERMEDIATE TERM FUND
DEBT SECURITIES
March 31, 2007

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
5.51% DUE 12/19/37.....	1,241,660	1,242,679	1,241,660
HBOS TREASURY PLC			
0% DUE 04/24/07.....	200,000	197,322	197,322
HCA TERM LOAN			
0% DUE 11/01/13.....	401,000	404,509	401,000
HEALTH CARE PROPERTY INVESTMENTS INC			
5.95% DUE 09/15/11.....	600,000	610,537	603,774
HERSHEY CO			
5.45% DUE 09/01/16.....	440,000	441,582	438,965
HERTZ VEH FING LLC			
5.08% DUE 11/25/11.....	585,000	584,240	582,765
HEWLETT PACKARD CO			
5.485% DUE 05/22/09.....	200,000	200,265	200,000
HOMER CITY FUNDING LLC			
8.137% DUE 10/01/19.....	805,500	875,981	865,721
HONDA AUTO			
5.34183% DUE 11/15/07.....	550,698	550,664	550,698
HOUSEHOLD FINANCE CORP			
4.125% DUE 12/15/08.....	428,000	420,493	417,021
HSBC AUTOMOTIVE			
5.326% DUE 02/17/08.....	777,546	777,487	777,546
HSBC FINANCE CAPITAL			
5.911% DUE 11/30/35.....	1,500,000	1,488,954	1,486,155
HSBC HOLDINGS PLC			
6.5% DUE 05/02/36.....	1,300,000	1,373,982	1,435,031
ICICI BANK LTD			
5.895% DUE 01/12/10.....	600,000	600,697	600,000
INDIANAPOLIS LIFE INSURANCE CO			
8.66% SURPLUS NOTES DUE 04/01/11.....	1,260,000	1,365,350	1,370,141
INDIANAPOLIS POWER & LIGHT CO			
6.05% DUE 10/01/36.....	455,000	450,611	452,079
6.3% DUE 07/01/13.....	210,000	218,978	217,692
ING (US) FUNDING			
0% DUE 06/19/07.....	1,500,000	1,479,990	1,479,990
INTERNATIONAL LEASE			
5.75% DUE 06/15/11.....	340,000	348,375	339,561
JACKSON NATIONAL LIFE			
5.125% DUE 02/10/11.....	670,000	668,610	669,444
JPMORGAN CHASE CAP XXII			
6.45% DUE 02/02/37.....	1,100,000	1,078,087	1,095,512
KELLOGG CO			
7.45% BONDS DUE 04/01/31.....	1,076,000	1,262,346	1,293,026
KERN RIV FUNDING CORP			
4.893% DUE 04/30/18.....	543,180	525,369	524,429
KINDER MORGAN ENERGY			
5.35% DUE 08/15/07.....	895,000	894,297	895,417
KINDER MORGAN INC			
6.5% DUE 09/01/12.....	845,000	861,869	889,540

INTERMEDIATE TERM FUND
DEBT SECURITIES
March 31, 2007

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
KIOWA POWER PARTNERS LLC			
4.811% DUE 12/30/13.....	589,940	573,917	566,386
KOREA DEV BANK			
5.48938% DUE 04/03/10.....	2,000,000	1,999,430	2,000,000
LANDESBANKI IS HF			
6.1% DUE 08/25/11.....	300,000	307,870	303,450
LB UBS COMMERCIAL MORTGAGE			
4.739% DUE 07/15/30.....	428,000	411,916	411,963
4.885% DUE 09/15/30.....	600,000	596,832	593,414
5.103% DUE 11/15/30.....	3,000,000	3,000,705	2,992,734
LEHMAN XS TRUST			
5.4% DUE 04/25/46.....	864,730	864,691	864,730
5.4% DUE 06/25/46.....	761,294	761,612	761,309
5.4% DUE 07/25/46.....	201,715	201,703	201,715
5.4% DUE 11/25/46.....	1,107,525	1,107,958	1,107,395
LILLY ELI & CO			
5.2% DUE 03/15/17.....	640,000	629,260	639,552
LLOYDS TSB BANK			
4.385% DUE 05/29/49.....	500,000	631,431	587,097
LOCKHEED MARTIN CORP			
7.2% DUE 05/01/36.....	440,000	517,378	524,044
LONG BEACH MORTGAGE			
5.41% DUE 01/25/36.....	555,930	556,012	556,039
LONG BEACH MORTGAGE LOAN			
5.39% DUE 03/25/36.....	570,414	570,829	570,414
MARSH & MCLENNAN COS INC			
6.25% DUE 03/15/12.....	300,000	309,096	300,774
MASTER ALTERNATIVE LOAN			
4.5% DUE 07/25/14.....	74,389	73,218	72,203
MASTER ASSET BKD			
5.4% DUE 01/25/36.....	474,567	474,636	474,567
5.4% DUE 12/25/35.....	864,819	865,467	864,819
5.43% DUE 11/25/35.....	497,368	497,434	497,436
MASTER ASSET SECURITIZATION			
4.75% DUE 01/25/14.....	232,483	230,741	227,275
MBNA CREDIT CARD MASTER			
5.82% DUE 03/15/10.....	1,500,000	1,503,254	1,509,609
MCCORMICK & CO INC			
5.2% DUE 12/15/15.....	214,000	209,549	204,646
MERCK & CO INC			
4.75% DUE 03/01/15.....	300,000	288,276	288,318
MERRILL LYNCH & CO			
5.38% DUE 10/25/37.....	1,118,255	1,118,252	1,118,255
5.4% DUE 10/23/08.....	500,000	499,859	500,000
5.45% DUE 08/14/09.....	100,000	99,985	100,000
MERRILL LYNCH MORTGAGE			
4.929% DUE 07/12/34.....	621,847	619,792	618,179
5.4% DUE 01/25/37.....	22,958	22,973	22,958
5.601% DUE 08/12/43.....	1,339,581	1,352,584	1,348,529

INTERMEDIATE TERM FUND
DEBT SECURITIES
March 31, 2007

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
MIDWEST GENERATION CTF			
8.3% DUE 07/02/09.....	1,133,551	1,164,134	1,175,491
8.56% DUE 01/02/16.....	1,323,158	1,447,205	1,431,661
MISSION ENERGY HOLDING CO			
13.5% DUE 07/15/08.....	300,000	327,000	330,750
MIZUHO BANK LTD			
0.9675% DUE 12/29/49.....	100,000,000	860,146	857,744
MIZUHO FINANCE			
8.375% DUE 12/29/49.....	300,000	315,690	316,674
MIZUHO FINANCIAL			
1.66813% DUE 12/29/49.....	100,000,000	866,195	874,396
ML CFC COMMERCIAL MORTGAGE TRUST			
4.711% DUE 07/12/46.....	955,236	944,981	945,677
MORGAN STANLEY			
5.37% DUE 09/25/36.....	1,042,771	1,042,768	1,042,771
5.43% DUE 02/25/36.....	1,200,000	1,199,828	1,200,047
5.47% DUE 02/09/09.....	1,500,000	1,501,187	1,500,000
5.485% DUE 01/18/08.....	700,000	700,622	701,064
MORGAN STANLEY CAPITAL			
3.27% DUE 05/15/40.....	221,682	214,081	210,728
5.39% DUE 02/25/36.....	1,019,491	1,019,573	1,019,491
5.98306% DUE 08/12/41.....	428,000	444,728	430,005
MUFG CAPITAL FINANCE 2			
4.85% DUE 07/29/49.....	1,900,000	2,472,455	2,265,085
NEW YORK LIFE GLOBAL			
3.875% DUE 01/15/09.....	1,330,000	1,301,498	1,288,517
NOMURA ASSET			
5.46% DUE 01/25/36.....	582,099	582,508	582,099
NORURA ASSET ACCEPTANCE			
5.45% DUE 08/25/35.....	192,927	192,956	192,927
PACIFIC GAS & ELECTRIC CO			
5.8% DUE 03/01/37.....	600,000	578,456	596,724
PACIFIC LIFE GLOBAL			
3.75% DUE 01/15/09.....	630,000	617,105	608,227
PACIFICORP			
6.1% DUE 08/01/36.....	230,000	237,304	229,250
PANTERRA FUNDING LLC			
0% DUE 04/09/07.....	17,234,000	16,999,525	16,999,525
PEMEX FINANCE LTD			
9.69% DUE 08/15/09.....	72,500	76,437	77,827
PETRO-CANADA			
7% DUE 11/15/28.....	214,000	230,714	239,048
PIONEER NATURAL RESOURCE CO			
6.65% DUE 03/15/17.....	565,000	558,916	562,004
PRAXAIR INC			
5.375% DUE 11/01/16.....	290,000	290,525	289,469
PRICOA GLOBAL FUNDING			
5.4075% DUE 03/03/09.....	660,000	660,308	660,000

INTERMEDIATE TERM FUND
DEBT SECURITIES
March 31, 2007

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
PROCTER & GAMBLE CO			
5.55% DUE 03/05/37.....	669,000	650,893	664,457
PROTECTIVE LIFE SECURITY ID			
4% DUE 10/07/09.....	625,000	608,124	604,150
PRUDENTIAL FINANCIAL INC			
5.4% DUE 06/13/35.....	428,000	395,973	403,958
PUBLIC SERVICE CO			
4.375% DUE 10/01/08.....	1,365,000	1,348,684	1,343,638
PUBLIC SERVICE ELECTRIC & GAS CO			
5% DUE 01/01/13.....	340,000	333,991	326,859
QWEST COMMUNICATIONS INTERNATIONAL INC			
7.25% DUE 02/15/11.....	230,000	235,463	227,700
RABOBANK USA FINANCIAL			
0% DUE 04/02/07.....	200,000	199,910	199,910
RADIOSHACK CORP			
7.375% DUE 05/15/11.....	200,000	209,062	205,430
RAMP			
5.4% DUE 02/25/36.....	837,582	837,510	837,582
RASC			
5.39% DUE 03/25/36.....	581,078	581,479	581,078
5.39% DUE 11/25/36.....	1,052,021	1,052,088	1,052,021
RBS CAPITAL TRUST III			
5.512% DUE 09/29/49.....	1,500,000	1,475,828	1,461,825
REALKREDIT DANMARK			
5% DUE 10/01/38.....	11,000,000	1,936,634	1,893,025
5% DUE 10/01/38.....	2,000,000	354,152	342,431
REED ELSEVIER CAPITAL			
6.75% DUE 08/01/11.....	300,000	315,596	314,331
RESIDENTIAL ASSET			
5.4% DUE 10/25/26.....	407,806	407,837	407,854
RESIDENTIAL MORTGAGE ACCEPTANCE INC			
5.53% DUE 03/25/46.....	1,570,156	1,566,177	1,570,156
RHINELAND FUNDING CAPITAL			
0% DUE 04/10/07.....	7,080,000	6,986,898	6,986,898
ROYAL CARIBBEAN CRUISES LTD			
7% DUE 10/15/07.....	100,000	100,466	102,250
RYDER SYSTEM INC			
5.85% DUE 11/01/16.....	300,000	297,427	301,995
SABINE PASS LONG LP			
7.25% DUE 11/30/13.....	655,000	659,913	655,000
SACO I TRUST			
5.4% DUE 01/25/34.....	292,987	293,172	292,987
SAFEWAY INC			
7.5% DUE 09/15/09.....	300,000	315,135	315,819
SARA LEE CORP			
6.25% DUE 09/15/11.....	200,000	206,413	205,580
SB TREASURY COMPANY LLC			
9.4% DUE 12/29/49.....	100,000	104,646	105,675

INTERMEDIATE TERM FUND
DEBT SECURITIES
March 31, 2007

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
SBC COMMUNICATIONS INC			
6.45% DUE 06/15/34.....	428,000	435,636	434,914
SHINSEI BANK LTD			
3.75% DUE 02/23/16.....	830,000	1,069,168	981,343
SIEMENS FINANCE			
5.86% DUE 08/14/09.....	200,000	200,036	200,000
SLM STUDENT LOAN			
5.33% DUE 04/25/12.....	3,795,000	3,796,209	3,795,000
SOCIETE GENERAL N A			
0% DUE 04/02/07.....	8,900,000	8,896,010	8,896,010
0% DUE 05/04/07.....	2,000,000	1,967,458	1,967,458
SOCIETE GENERALE			
4.196% DUE 01/29/49.....	500,000	635,082	584,654
SOUNDVIEW HOME LOAN			
5.38% DUE 11/25/36.....	1,077,524	1,076,682	1,077,524
5.55% DUE 06/25/35.....	659,884	660,067	660,605
SOUTH CAROLINA ELECTRIC & GAS CO			
5.3% DUE 05/15/33.....	428,000	398,225	412,081
SOUTHERN NATURAL GAS			
5.9% DUE 04/01/17.....	365,000	364,997	364,394
SOUTHERN STAR CENTRAL GAS			
6% DUE 06/01/16.....	590,000	595,900	585,349
SPRINT CAPITAL CORP			
8.375% DUE 03/15/12.....	300,000	334,719	337,749
STARWOOD HOTELS & RESORTS			
7.375% DUE 05/01/07.....	200,000	200,154	203,000
STRUCTURED ASSET INVESTMENT			
5.41% DUE 01/25/36.....	769,880	769,948	770,001
STRUCTURED ASSET MORTGAGE			
5.54% DUE 09/25/35.....	1,354,376	1,356,692	1,354,376
5.63% DUE 12/25/35.....	730,705	732,032	732,076
STRUCTURED ASSET SECURITIES			
5.37% DUE 10/25/36.....	1,071,681	1,072,272	1,071,681
SUMITOMO MITSUI			
8.15% DUE 08/01/49.....	300,000	310,455	310,881
SUMITOMO MITSUI BANKING CORP			
1.52125% DUE 06/23/49.....	200,000,000	1,694,372	1,711,695
SUPERVALU INC			
7.5% DUE 11/15/14.....	525,000	547,313	525,800
TARGET CREDIT CARD			
5.47563% DUE 06/27/11.....	1,305,000	1,305,253	1,305,714
TBW MORTGAGE			
5.42% DUE 09/25/36.....	665,674	666,256	665,544
TELECOM ITALIA CAPITAL			
5.25% DUE 11/15/13.....	1,320,000	1,279,795	1,286,155
TELEFONICA EMISIONES			
5.984% DUE 06/20/11.....	1,200,000	1,230,095	1,200,000
TELEFONOS DE MEXICO			
4.5% DUE 11/19/08.....	555,000	548,160	543,617

INTERMEDIATE TERM FUND
DEBT SECURITIES
March 31, 2007

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
TENNESSEE GAS PIPELINE CO			
7.5% DUE 04/01/17.....	1,005,000	1,121,065	1,122,768
TEXAS GAS TRANSMISSION LLC			
4.6% DUE 06/01/15.....	400,000	375,309	371,852
THOMSON CORP			
5.5% DUE 08/15/35.....	214,000	193,281	201,636
TIME WARNER INC			
5.5% DUE 11/15/11.....	300,000	302,421	300,627
5.59% DUE 11/13/09.....	600,000	600,934	600,000
6.5% DUE 11/15/36.....	660,000	658,132	679,351
TRANSCONTINENTAL GAS PIPE LINE			
6.4% DUE 04/15/16.....	815,000	840,469	803,206
TRIAD AUTO RECEIVABLES			
5.357% DUE 11/12/07.....	353,977	354,192	353,977
UBS AG			
4.28% DUE 04/29/49.....	400,000	511,162	472,545
UBS FINANCE DEL INC			
0% DUE 05/09/07.....	3,700,000	3,654,223	3,654,223
0% DUE 05/15/07.....	2,300,000	2,262,278	2,262,278
0% DUE 07/19/07.....	3,900,000	3,831,207	3,831,207
UNICREDIT LUXEMBOURG FIN			
5.41% DUE 10/24/08.....	700,000	700,112	700,000
UNICREDITO ITALIAN			
3.95% DUE 02/01/16.....	600,000	753,564	690,455
UNION PACIFIC RAILROAD CO			
5.866% DUE 07/02/30.....	505,000	522,867	518,877
7.16% EQUIP TR 96-G DUE 06/01/08.....	428,000	435,262	446,064
UNITED TECHNOLOGIES CORP			
5.4% DUE 05/01/35.....	674,000	635,043	656,763
USAA AUTO OWNER			
5.03% DUE 11/17/08.....	544,967	544,721	544,905
5.34% DUE 12/13/07.....	402,514	402,549	402,514
USAA AUTO OWNER TRUST			
5.47% DUE 04/15/09.....	2,680,000	2,681,841	2,680,339
VALSPAR CORP			
6% DUE 05/01/07.....	428,000	428,115	430,686
VERIZON GLOBAL FUNDING CORP			
4.375% DUE 06/01/13.....	428,000	406,322	401,983
VIRGINIA ELEC & POWER CO			
4.75% DUE 03/01/13.....	428,000	414,696	410,606
VOLKSWAGEN AUTO LEASE			
5.5235% DUE 08/20/07.....	161,248	161,266	161,248
VTB CAPITAL			
5.96% DUE 08/01/08.....	900,000	900,450	900,000
WACHOVIA AUTO			
5.358% DUE 11/09/07.....	296,897	296,888	296,897
WACHOVIA BANK			
2.986% DUE 06/15/35.....	1,461,138	1,385,901	1,358,736
4.241% DUE 10/15/35.....	2,273,420	2,223,353	2,215,782

INTERMEDIATE TERM FUND
DEBT SECURITIES
March 31, 2007

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
5.41% DUE 08/11/18.....	966,098	966,697	966,098
WACHOVIA BANK INTERNATIONAL			
5.39% DUE 03/23/09.....	1,500,000	1,499,742	1,500,000
WAL-MART STORES INC			
5.25% DUE 06/16/08.....	600,000	599,581	599,397
5.25% DUE 09/01/35.....	428,000	388,771	408,233
WAMU MORTGAGE			
5.64% DUE 07/25/45.....	303,087	304,127	303,560
5.896% DUE 11/25/46.....	1,173,829	1,181,987	1,178,231
5.9325% DUE 02/25/46.....	1,055,997	1,058,969	1,055,997
WEA FINANCE LLC/WCI FINANCE LLC			
5.4% DUE 10/01/12.....	400,000	401,844	399,248
WELLS FARGO & CO			
5.45488% DUE 09/15/09.....	1,500,000	1,502,582	1,502,130
WELLS FARGO EQUITY TRUST			
5.44% DUE 12/25/35.....	572,791	572,849	572,992
5.55% DUE 10/25/35.....	965,951	965,946	967,384
WELLS FARGO HE			
5.56% DUE 11/25/35.....	1,200,000	1,200,837	1,202,156
WELLS FARGO MORTGAGE			
3.53935% DUE 09/25/34.....	929,925	907,711	898,431
4.10962% DUE 06/25/35.....	549,606	546,178	541,104
5.5% DUE 03/25/36.....	2,292,767	2,294,433	2,285,870
WESTAR ENERGY INC			
6% DUE 07/01/14.....	750,000	771,626	777,465
WESTLB AG			
0% DUE 04/05/07.....	18,133,000	18,056,531	18,056,531
WINDSOR FINANCING LLC			
5.881% DUE 07/15/17.....	809,956	812,459	816,699
WISCONSIN ELECTRIC POWER CO			
5.7% DUE 12/01/36.....	200,000	195,204	199,846
WORLD SAVINGS BANK			
5.47313% DUE 03/02/09.....	600,000	601,614	601,320
WYETH			
5.5% DUE 02/15/16.....	642,000	643,292	634,279
TOTAL CORPORATE OBLIGATIONS		<u>349,921,550</u>	<u>348,903,169</u>
OTHER - DEBT SECURITIES			
CHICAGO ILL PROJECT & REFERENCE			
4.75% DUE 01/01/30.....	200,000	205,754	203,266
ILLINOIS STATE TAXABLE PENSION			
4.95% DUE 06/01/23.....	185,000	177,411	167,982
NEW YORK N Y CITY MUNICIPAL FINANCE AUTHORITY			
4.75% DUE 06/15/38.....	200,000	204,932	202,086
TOTAL OTHER - DEBT SECURITIES		<u>588,097</u>	<u>573,334</u>

INTERMEDIATE TERM FUND
DEBT SECURITIES
March 31, 2007

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
TOTAL DEBT SECURITIES		<u>1,479,317,403</u>	<u>1,476,822,452</u>

(1) Par Values on Non-US dollar denominated bonds are reported in currency of issue.

INTERMEDIATE TERM FUND
PURCHASED OPTIONS
 March 31, 2007

SCHEDULE C

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
PURCHASED OPTIONS			
JPY/USD SPOT OPTION			
CALL APR 07 118.00 ED 04/05/07.....	-31	-10,296	-11,867
CALL DEC 07 116.000 ED 120507.....	27	43,606	27,135
CALL FEB 08 115.350 ED 021308.....	57	100,925	199,500
CALL JAN 08 114.650 ED 1/18/08.....	40	83,378	133,250
CALL JAN 08 120.000 ED 1/18/08.....	22	13,799	26,620
CALL MAR 10 104.000 ED 3/17/10.....	20	97,943	95,800
PUT FEB 07 115.350 ED 02/13/08.....	57	206,057	179,550
PUT JAN 08 114.650 ED 01/18/08.....	40	123,562	133,250
PUT MAR 10 104.000 ED 03/17/10.....	20	78,315	73,600
PIMCO #OCD000442 FXVLOCK@7.925			
CALL MAY 07 7.925 ED 05/10/07.....	0	-8,694	0
PIMCO #OCD000483 FXV LOCK			
CALL APR 07 007.425 ED 4/19/07.....	0	-1,661	0
PIMCO #OCD000517 FXV LOCK			
CALL APR 07 007.525 ED 4/19/07.....	0	-2,467	0
PIMCO SWAP			
.....	90	24,088	36,653
CALL AUG 07 004.900 ED 8/08/07.....	305	35,876	69,006
CALL FEB 07 005.000 ED 2/01/08.....	87	68,260	43,141
CALL JUL 07 004.900 ED 7/02/07.....	210	58,268	77,700
CALL JUN 06 005.000 ED 6/15/07.....	105	330	56,069
CALL JUN 07 005.000 ED 6/06/07.....	66	129	35,488
CALL JUN 07 05.00 6/15/2007.....	63	198	29,291
CALL JUN 09 005.250 ED 6/07/07.....	60	38,340	26,400
CALL MAR 08 004.750 ED 3/31/08.....	651	349,999	344,379
CALL MAR 08 005.300 ED 3/14/08.....	40	12,118	15,583
CALL MAR 08 005.350 ED 3/14/08.....	60	20,979	28,606
CALL MAY 09 005.000 ED 5/11/09.....	80	157	43,821
CALL SEP 07 5.20125 ED09/14/07.....	280	20,461	159,865
RUSSELL 2000 INDEX			
PUT DEC 07 699.2475.....	67,930	1,124,298	0
PUT JUN 06 681.5196 ED 061506.....	20,909	66,366	0
S & P 500 INDEX (SXY)			
PUT APR 07 1395.000 ED 4/21/07.....	42	37,800	119,826
S & P 500 INDEX			
PUT APR 07 1390.000 ED 4/21/07.....	10	7,500	21,930
TOTAL PURCHASED OPTIONS		<u>2,589,634</u>	<u>1,964,596</u>

(1) Par Values on Non-US dollar denominated bonds are reported in currency of issue.

INTERMEDIATE TERM FUND
INVESTMENT FUNDS
 March 31, 2007

SCHEDULE E

SECURITY	SHARES	VALUE (\$)	COST (\$)
INVESTMENT FUNDS - MARKETABLE ALTERNATIVE			
ABSOLUTE RETURN HEDGE FUND POOL.....	3,976,601	475,057,565	416,826,391
DIRECTIONAL EQUITY HEDGE FUND POOL.....	3,308,331	391,740,312	350,232,865
TOTAL INVESTMENT FUNDS - MARKETABLE ALTERNATIVE		<u>866,797,877</u>	<u>767,059,256</u>
INVESTMENT FUNDS - U.S. EQUITY			
BGI DEBT INDEX FUND B.....	535,001	15,000,000	15,000,000
BGI RUSSELL 3000 ALPHA TILTS B.....	1,454,857	43,477,304	43,661,945
ISHARES TR RUSSELL 2000 INDEX.....	150,086	11,933,338	11,132,354
ISHARES TR S&P 100 INDEX FUND.....	790,930	51,434,178	46,621,190
ISHARES TR S&P GLOBAL 100.....	358,000	26,506,320	23,496,440
NEW MOUNTAIN VANTAGE(TEXAS)LP.....	20,000,000	21,025,280	20,000,000
PWB VALUE PARTNERS XIV.....	34,460,985	39,376,017	34,187,529
RELATIONAL INVESTORS XI LP.....	236,695	33,707,771	29,467,852
SELECT SECTOR SPDR FUND HEALTH.....	274,000	9,220,100	8,265,381
SPDR TR UNIT SER 1 STANDARD.....	3,509	498,278	493,650
STATE STREET RESEARCH ENERGY.....	30,000,000	27,186,330	30,000,000
VALUE ACT CAPITAL INTERNATIONAL LTD.....	134,402	35,860,098	30,000,000
TOTAL INVESTMENT FUNDS - U.S. EQUITY		<u>315,225,014</u>	<u>292,326,341</u>
INVESTMENT FUNDS - NON U.S. DEVELOPED EQUITY			
GSAM CORE EAFE FLEX FUND.....	201,202	26,437,973	22,896,883
ISHARES MSCI EAFE INDEX.....	521,300	39,754,338	35,386,441
JMBO FUND LIMITED.....	49,305	10,209,459	10,000,000
LANSLOWNE EUROPEAN FUND SERIES 1.....	198,855	36,371,679	35,261,998
TOTAL INVESTMENT FUNDS - NON U.S. DEVELOPED EQUITY		<u>112,773,449</u>	<u>103,545,322</u>
INVESTMENT FUNDS - EMERGING MARKETS			
DALTON TAIWAN FUND.....	10,000,000	11,082,360	10,000,000
ISHARES TR MSCI EMERGING MARKETS.....	86,100	10,030,650	10,001,118
LANSLOWNE EMERGING MARKET FUND.....	40,000,000	46,603,560	40,000,000
TEMPLETON HIGH VALUE FUND-GLOBAL.....	250,000	29,587,515	25,000,000
TEMPLETON INSTITUTIONAL FUNDS INC.....	1,151,803	23,634,990	23,573,750
TOTAL INVESTMENT FUNDS - EMERGING MARKETS		<u>120,939,075</u>	<u>108,574,868</u>
INVESTMENT FUNDS - FIXED INCOME			
COLUMBUS EXTENDED MARKET FUND.....	94,745	10,041,935	9,602,774
GIA GLOBAL OPPORTUNITIES FUND.....	105,000,000	110,583,480	105,000,000
PIMCO FUNDS PACIFIC INVESTMENT MANAGEMENT SERVICE.....	3,459,903	33,941,644	33,834,721
TOTAL INVESTMENT FUNDS - FIXED INCOME		<u>154,567,059</u>	<u>148,437,495</u>
TOTAL INVESTMENT FUNDS		<u>1,570,302,474</u>	<u>1,419,943,282</u>

INTERMEDIATE TERM FUND
CASH AND CASH EQUIVALENTS
 March 31, 2007

SCHEDULE F

SECURITY	VALUE (\$)	COST (\$)
MONEY MARKET FUNDS		
ABBEEY NATIONAL TREASURY INSTRUMENTAL.....	1,100,024	1,099,518
AUSTRALIAN DOLLAR TRADING.....	64,832	64,623
BARCLAYS BANK PLC.....	1,899,647	1,899,647
BNP PARIBAS NY BRH INSTL.....	500,003	499,690
BNP PARIBAS NY BRH INSTL.....	299,748	299,825
BSDT-LMDA II.....	3,666,573	3,666,573
CANADIAN DOLLAR TRADING.....	237,711	235,784
CASH (INTEREST BEARING).....	(2,443,718)	(2,443,718)
CASH BALANCE HELD AT MERRILL.....	2,890,000	2,890,000
CASH NON CUSTODIED.....	(1,022,443)	(1,022,443)
CASH NON CUSTODIED.....	(360,352)	(360,352)
CHF (SWISS FRANC) TRADING.....	42,842	42,990
DANISH KRONE TRADING.....	31,826	31,373
EURO EUROPEAN MONETARY UNIT.....	692,911	694,694
FORTIS BANK NEW YORK INSTL.....	499,983	499,727
FORTIS BANK NY INSTRUMENTAL.....	1,499,132	1,499,100
FORTIS BANK NY INSTRUMENTAL.....	599,604	599,604
GBP (POUNDS AND PENCE) TRADING.....	405,456	405,434
HONG KONG DOLLAR TRADING.....	54,767	54,779
HUF (HUNGARIAN FORINT).....	17,129	17,108
JAPANESE TRADING.....	3,228,219	3,212,092
MXN (MEXICAN PESO) INCOME.....	19,637	19,552
NEW ZEALAND DOLLAR TRADING.....	165,481	165,355
NORDEA BANK FINLAND INSTL.....	800,190	799,446
NORWEGIAN KRONE TRADING.....	1,264	1,257
ROYAL BANK SCOTLAND.....	499,852	499,852
SINGAPORE DOLLAR TRADING.....	38,799	38,451
SKANDINAVISKA ENSK INSTL.....	500,014	499,905
SKANDINAVISKA ENSKILDA.....	599,834	599,834
SKANDINAVISKA ENSKILDA.....	599,924	599,924
SOCIETE GENERALE NY.....	499,858	499,852
SWEDISH TRADING.....	180,363	180,479
UNIVERSITY OF TEXAS ITF FUND.....	462,149,980	462,149,980
TOTAL MONEY MARKET FUNDS	<u>479,959,090</u>	<u>479,939,935</u>
 TOTAL CASH AND CASH EQUIVALENTS	 <u><u>479,959,090</u></u>	 <u><u>479,939,935</u></u>