

University of Texas Investment Management Company
Private Investments
Fund Performance (Fully Realized Investments)
As of February 28, 2010

Fund Manager Name	Partnership Name	Capital Invested	Capital Returned to UTIMCO	Cash-on-Cash Return ¹	IRR ²
3i Group plc	3i UKIP II	30,458,427.91	34,856,824.17	1.14	2.58%
American Industrial Partners	American Industrial Partners Capital Fund, L.P.	15,975,656.67	26,311,130.36	1.65	12.35%
American Securities Capital	American Securities Partners II, L.P.	23,832,151.56	58,146,433.09	2.44	19.92%
Ampersand Ventures	Ampersand 1995 Limited Partnership	15,002,118.75	18,163,611.76	1.21	3.36%
Applied Technologies	Technologies for Information & Entertainment III	10,002,974.56	6,827,964.05	0.68	-10.55%
Atlantic Medical Capital	Atlantic Medical Capital, L.P.	9,967,933.88	1,034,512.04	0.10	-33.29%
Brentwood Associates	Brentwood Associates Buyout Fund II, L.P.	20,938,801.89	16,350,143.92	0.78	-5.92%
	Brentwood Associates Private Equity III, L.P.	78,752,613.50	126,160,374.61	1.60	11.63%
Cortec Group	Cortec Group Fund II, L.P.	18,839,278.25	16,396,552.00	0.87	-1.93%
Crescendo Ventures	Crescendo II, L.P.	15,001,892.58	20,342,427.88	1.36	19.86%
Crown Advisors	Crown Associates III, L.P.	20,018,286.32	40,792,361.97	2.04	18.95%
Electra Kingsway General Partner II Limited	Electra Private Equity Partners D	17,181,680.22	22,710,001.04	1.32	7.02%
Equinox Investors	KB Mezzanine Fund II, L.P.	25,008,874.78	12,021,829.42	0.48	-14.43%
Evercore Partners	Evercore Capital Partners, L.P.	37,811,194.49	56,551,381.42	1.50	11.73%
	Evercore Capital Partners II, L.P.	41,430,643.00	51,271,015.79	1.24	8.22%
Floyd Oil Company	Cheyenne Partners, Ltd.	5,090,751.31	6,418,231.08	1.26	7.12%
	Cheyenne II	9,849,564.98	13,433,956.03	1.36	9.43%
	Cheyenne III	12,663,174.39	30,220,103.12	2.39	15.75%
Halpern, Denny & Co.	Halpern Denny Fund II, L.P.	30,044,191.51	5,860,463.25	0.20	-25.08%
	Halpern Denny Fund III, L.P.	28,446,390.00	27,904,273.56	0.98	-0.53%

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Hampshire Equity Partners	Hampshire Equity Partners II, L.P.	40,895,875.28	43,420,839.49	1.06	1.39%
	Hampshire Equity Partners III, LP	29,716,901.35	27,320,752.51	0.92	-2.57%
Information Technology Ventures	Information Technology Ventures, L.P.	10,003,113.02	55,545,208.70	5.55	89.71%
	Information Technology Ventures II, L.P.	25,000,000.00	19,252,757.78	0.77	-11.30%
J. W. Childs Associates	J. W. Childs Equity Partners III, L.P.	24,499,137.00	36,759,676.41	1.50	17.92%
J.H. Whitney & Co.	Whitney 1990 Equity Fund, L.P.	11,079,022.44	26,080,464.10	2.35	20.27%
Knightsbridge Advisors	Knightsbridge Venture Completion 2005, L.P.	22,401,322.00	25,047,480.53	1.12	9.10%
Lighthouse Capital	Lighthouse Capital Partners IV, L.P.	18,001,573.43	20,350,844.19	1.13	2.91%
	Lighthouse Capital Partners V, L.P.	13,950,000.00	13,799,323.17	0.99	-0.42%
Morgenthaler Management Partners	Morgenthaler Venture Partners III, L.P.	15,000,000.00	45,304,682.34	3.02	27.53%
	Morgenthaler Venture Partners IV, L.P.	15,002,334.86	31,965,815.29	2.13	33.13%
Narragansett Management Partners	Narragansett First Fund	893,771.00	2,801,112.00	3.13	38.80%
North American Business Development Co.	North American Fund II, L.P.	20,000,000.00	81,601,365.28	4.08	29.96%
	North American Fund III, L.P.	15,001,915.27	5,755,113.68	0.38	-11.16%
OSCCO Ventures	OSCCO III, L.P.	4,625,000.00	4,161,746.74	0.90	-1.58%
Philadelphia Ventures	Philadelphia Ventures II, L.P.	8,000,000.00	9,310,620.38	1.16	3.93%
Prime New Ventures	Prime VIII, L.P.	20,004,555.12	20,000,000.43	1.00	-0.01%
Prism Ventures	Prism Venture Partners I, L.P.	20,101,285.62	24,268,595.77	1.21	7.93%
	Prism Venture Partners II, L.P.	25,004,437.50	17,347,387.38	0.69	-8.59%
	Prism Venture Partners III, L.P.	9,803,221.25	2,543,994.22	0.26	-21.78%
	Prism Venture Partners IV, L.P.	21,629,314.57	14,365,529.40	0.66	-12.75%
	Prism Venture Partners II-A, L.P.	4,480,000.00	5,298,954.36	1.18	4.86%
	Prism Venture Partners V, L.P.	11,750,000.00	7,255,730.90	0.62	-30.69%

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Rice Sangalis Toole & Wilson	Rice Partners II, L.P.	24,914,125.51	21,541,598.71	0.86	-4.08%
	RSTW Partners III, L.P.	36,822,204.07	33,390,423.23	0.91	-1.95%
Saunders Karp & Megrue	SKM Equity Fund III, L.P.	21,913,926.37	29,864,883.65	1.36	9.62%
SCF Partners	SCF Partners, L.P.	11,541,715.05	35,957,844.65	3.12	33.71%
	OFS Investments	11,536,728.30	30,714,904.26	2.66	15.91%
	SCF-III, L.P.	22,737,242.65	55,965,515.39	2.46	14.65%
Tejas Venture Management	Tejas Venture Partners I, L.P.	374,624.00	0.00	0.00	-100.00%
TGF Management Corporation	The Texas Growth Fund - 1991 Trust	8,997,176.96	22,161,318.88	2.46	21.20%
	The Texas Growth Fund - 1995 Trust	6,338,483.57	3,943,453.17	0.62	-10.65%
Triad Ventures	Triad Ventures Limited II, L.P.	3,000,000.00	3,354,428.81	1.12	2.93%
Trust Company of the West	TCW Special Placements Fund II	5,000,000.00	6,453,345.48	1.29	3.73%
Veronis Suhler & Associates	VS&A Communications Partners II, L.P.	30,031,334.48	60,756,305.24	2.02	23.09%
	VS&A Communications Partners III, L.P.	39,876,879.00	48,583,087.09	1.22	5.03%
Willis Stein & Partners	Willis Stein & Partners, L.P.	20,013,783.57	41,992,990.21	2.10	20.43%
	Willis Stein & Partners II, L.P.	49,951,029.75	28,974,175.85	0.58	-10.13%
Wingate Partners	Wingate Partners, L.P.	9,634,328.36	58,575,959.44	6.08	30.34%

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