

PERMANENT UNIVERSITY FUND

DETAIL SCHEDULES OF INVESTMENT SECURITIES

June 30, 2012

PERMANENT UNIVERSITY FUND
EQUITY SECURITIES
June 30, 2012

SCHEDULE A

SECURITY	SHARES	VALUE (\$)	COST (\$)
DOMESTIC COMMON STOCKS			
ABBOTT LABS.....	71,188	4,589,460	4,323,536
ADOBE SYSTEMS INC.....	139,135	4,503,815	4,203,945
ALCOA INC.....	116,943	1,023,251	1,428,405
ALEXANDERS INC.....	690	297,466	205,199
ALEXANDRIA REAL ESTATE.....	15,488	1,126,287	1,044,640
ALPHA NATURAL RESOURCES INC.....	140,812	1,226,473	5,379,686
ALTERA CORP.....	40,957	1,385,979	1,479,863
AMAZON COM INC.....	7,518	1,716,758	1,426,966
AMERICAN ASSETS TRUST INC.....	28,720	696,460	599,103
AMERICAN CAMPUS COMMUNITIES INC.....	9,245	415,840	389,688
AMERICAN TOWER CORP.....	15,600	1,090,596	1,035,870
ANADARKO PETROLEUM.....	33,575	2,222,650	2,908,317
ANALOG DEVICES INC.....	105,253	3,964,896	3,608,034
ANNALY MORTGAGE MANAGEMENT INC.....	1,941	32,575	30,731
AON CORP.....	12,714	594,754	623,106
APACHE CORP.....	37,421	3,288,914	3,931,257
APARTMENT INVESTMENT & MANAGEMENT.....	188,576	5,097,209	4,301,158
APPLIED MATERIALS INC.....	366,167	4,196,272	4,773,936
APPROACH RESOURCES INC.....	64,967	1,659,249	2,060,821
ARCH COAL INC.....	169,400	1,167,166	5,661,463
ASCENA RETAIL GROUP INC.....	254,382	4,736,588	3,826,200
ASPEN TECHNOLOGY INC.....	240,299	5,562,919	3,607,063
ASSISTED LIVING CONCEPTS INC.....	35,220	500,828	577,403
ATP OIL & GAS CORP.....	26,900	90,922	974,293
AUTOMATIC DATA PROCESSING INC.....	4,265	237,373	190,075
AVALONBAY COMMUNITIES INC.....	13,764	1,947,331	1,533,079
AVON PRODUCTS INC.....	45,353	735,167	1,037,131
BAKER HUGHES INC.....	80,417	3,305,139	4,361,855
BASIC ENERGY SERVICES INC.....	48,580	501,346	989,373
BERKSHIRE HATHAWAY INC.....	9,145	2,373,383	2,230,734
BIOMED REALTY TRUST INC.....	52,400	978,832	1,009,893
BOARDWALK PIPELINE PARTNERS.....	44,725	1,235,752	1,171,124
BONANZA CREEK ENERGY INC.....	11,600	192,908	196,248
BOSTON PROPERTIES INC.....	31,396	3,402,385	2,901,950
BPZ RESOURCES INC.....	14,800	37,444	78,497
BROOKDALE SR LIVING INC.....	13,789	244,617	226,427
BUCKEYE PARTNERS.....	38,381	2,002,337	2,276,718
CABOT OIL & GAS.....	103,394	4,073,729	3,458,194
CAMERON INTERNATIONAL CORP.....	95,240	4,067,700	4,213,073
CARBO CERAMICS INC.....	15,230	1,168,598	1,515,117
CAREFUSION CORP.....	106,698	2,739,992	2,567,202
CARRIZO OIL & GAS INC.....	27,900	655,929	713,716
CBL & ASSOCIATES PROPERTIES INC.....	25,810	504,327	485,580
CHENIERE ENERGY INC.....	47,800	704,572	467,211
CHESAPEAKE ENERGY CORP.....	156,300	2,907,180	2,760,342
CHESAPEAKE MIDSTREAM PARTNERS LP.....	21,077	573,505	608,906
CIMAREX ENERGY CO.....	33,211	1,830,563	2,174,766
CISCO SYSTEMS INC.....	33,311	571,946	576,350
CLAYTON WILLIAMS ENERGY INC.....	65,864	3,186,500	3,588,999
CME GROUP INC.....	19,290	5,171,739	4,943,515

PERMANENT UNIVERSITY FUND
EQUITY SECURITIES
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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
COBALT INTERNATIONAL ENERGY.....	51,100	1,200,850	1,363,736
COCA COLA CO.....	61,099	4,777,299	3,570,263
COLGATE-PALMOLIVE CO.....	31,813	3,311,711	2,536,295
COLONIAL PROPERTIES.....	118,240	2,617,834	2,349,425
COMFORT SYSTEMS USA INC.....	210,530	2,109,515	2,311,635
COMSTOCK RESOURCES INC.....	3,700	60,754	281,983
CONSOL ENERGY INC.....	104,300	3,154,032	4,440,768
CONTANGO OIL & GAS CO.....	2,300	136,183	116,929
CONTANGO ORE INC.....	1,868	17,744	9,637
COPANO ENERGY LLC.....	40,173	1,116,809	1,328,521
CORPORATE OFFICE PROPERTIES TRUST INC.....	49,442	1,162,381	1,160,415
COUSINS PROPERTIES INC.....	96,005	744,039	668,767
CREDIT ACCEPTANCE CORP.....	5,169	436,417	436,841
CROSSTEX ENERGY LP.....	20,421	334,904	336,277
CUBESMART.....	118,141	1,378,705	1,259,007
CULP INC.....	85,565	877,040	918,597
CVS CORP.....	8,837	412,946	320,064
DCP MIDSTREAM PARTNERS LP.....	20,193	851,135	749,716
DELL INC.....	75,817	949,234	1,039,686
DEVON ENERGY CORP.....	102,976	5,971,586	6,702,028
DEVRY INC.....	13,569	420,247	425,958
DIAMOND OFFSHORE DRILLING INC.....	16,000	946,080	1,060,524
DIGITAL REALTY TRUST INC.....	24,805	1,862,111	1,723,290
DRESSER RAND GROUP INC.....	34,062	1,517,121	1,719,626
DRIL-QUIP INC.....	43,845	2,875,794	2,918,818
DUPONT FABROS TECHNOLOGY INC.....	36,348	1,038,099	839,596
EBAY INC.....	127,819	5,369,684	4,971,897
ECOLAB INC.....	24,855	1,703,287	1,545,865
EDUCATION REALTY TRUST INC.....	82,227	911,075	733,180
EL PASO PIPELINE PARTNERS LP.....	71,860	2,428,868	2,395,000
ENBRIDGE ENERGY PARTNERS.....	80,079	2,464,031	2,216,587
ENDEAVOUR INTERNATIONAL CORP.....	19,900	167,160	171,617
ENERGEN CORP.....	78,999	3,565,246	3,900,204
ENERGIZER HOLDINGS INC.....	4,045	304,410	279,997
ENERGY TRANSFER PARTNERS L P.....	81,602	3,605,992	3,708,696
ENSCO PLC.....	150,203	7,055,035	8,239,444
ENTERPRISE PRODUCTS PARTNERS.....	108,035	5,535,713	4,199,832
EOG RESOURCES INC.....	48,466	4,367,235	5,041,686
EQT CORP.....	75,100	4,027,613	3,710,281
EQUITY LIFESTYLE PROPERTIES INC.....	28,210	1,945,644	1,560,716
EQUITY RESIDENTIAL PROPERTY.....	177,732	11,083,368	7,727,581
ESSEX PROPERTIES TRUST.....	2,927	450,524	429,667
EXELIS INC.....	0	0	0
EXPEDITORS INTERNATIONAL WASH INC.....	22,998	891,183	876,701
EXTERRAN HOLDINGS INC.....	15,099	290,354	342,922
EXTRA SPACE STORAGE INC.....	15,052	460,591	307,995
EXXON MOBIL CORP.....	17,203	1,472,076	1,442,615
FEDERAL REALTY INVESTMENT TRUST.....	784	81,607	79,593
FIDELITY NATIONAL FINANCIAL INC.....	136,957	2,637,794	2,558,759
FIRST INDUSTRIAL REALTY TRUST INC.....	71,478	902,052	830,198
FISERV INC.....	50,884	3,674,853	3,367,263

PERMANENT UNIVERSITY FUND
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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
FMC TECHNOLOGIES INC.....	102,331	4,014,445	4,787,097
FOREST CITY ENTERPRISES INC.....	180,400	2,633,840	2,884,639
FOSSIL INC.....	34,468	2,638,202	2,628,158
FRANKLIN RESOURCES INC.....	28,196	3,129,445	2,888,218
FREEMONT-MCMORAN COPPER & GOLD INC.....	92,326	3,145,547	3,278,434
FX ENERGY INC.....	27,000	160,650	184,856
GASTAR EXPLORE LTD.....	68,000	131,240	367,306
GENERAL GROWTH PROPERTIES INC.....	335,536	6,069,846	5,128,800
GENESIS ENERGY LP.....	27,833	809,105	726,281
GEOKINETICS INC.....	92,400	25,706	300,693
GOLDMAN SACHS GROUP INC.....	2,833	271,610	324,876
GOODRICH PETROLEUM CORP.....	91,500	1,268,190	3,329,064
GOOGLE INC.....	19,072	11,063,272	10,670,470
GULFPORT ENERGY CORP.....	5,100	105,213	163,374
HALLIBURTON CO.....	260,798	7,404,055	9,346,371
HCP INC.....	87,730	3,873,280	3,108,429
HEALTH CARE REIT INC.....	2,819	164,348	142,762
HEALTHCARE REALTY TRUST INC.....	101,500	2,419,760	2,261,157
HELMERICH & PAYNE.....	30,540	1,327,879	1,880,078
HERCULES OFFSHORE INC.....	90,880	321,715	463,752
HERSHA HOSPITALITY TRUST.....	155,556	821,336	826,542
HESS CORP.....	37,941	1,648,516	2,367,300
HEWLETT PACKARD CO.....	34,257	688,903	1,324,066
HIMAX TECHNOLOGIES INC.....	24,706	46,323	42,082
HOST HOTELS & RESORTS INC.....	205,413	3,249,634	3,214,715
HUDSON PACIFIC PROPERTIES INC.....	13,761	239,579	216,389
HYATT HOTELS CORP.....	41,036	1,524,898	1,635,085
INGRAM MICRO INC.....	24,210	422,952	423,385
JAMES RIVER CORP OF VIRGINIA.....	38,300	103,793	390,353
JDA SOFTWARE GROUP INC.....	263,059	7,810,236	6,821,987
JOS A BANK CLOTHIERS INC.....	78,938	3,351,691	3,732,617
JPMORGAN CHASE & CO.....	123,049	4,396,546	3,951,844
KBR INC.....	29,025	717,208	1,084,799
KEY ENERGY GROUP INC.....	86,090	654,284	1,383,893
KILROY REALTY CORP.....	24,670	1,194,275	983,555
KIMCO REALTY CORP.....	48,550	923,907	904,690
KINDER MORGAN ENERGY PARTNERS.....	62,105	4,880,211	4,224,979
KINDER MORGAN INC.....	60,472	1,948,408	1,942,966
KNOLL INC.....	259,973	3,488,843	4,364,438
LAM RESH CORP.....	116,414	4,393,468	4,267,700
LIBERTY MEDIA HOLDING.....	13,252	235,762	169,381
LIBERTY PROPERTIES TRUST.....	32,246	1,187,943	1,073,928
LONGVIEW ENERGY COMPANY.....	2,100	26,964	31,500
LUFKIN INDUSTRIES.....	53,807	2,922,796	3,967,604
MACERICH CO.....	31,185	1,841,474	1,745,085
MACK CALIFORNIA REALTY CORP.....	105,240	3,059,327	3,155,887
MAGELLAN MIDSTREAM PARTNERS.....	55,866	3,946,374	3,066,485
MAGNUM HUNTERS RESOURCES.....	184,900	772,882	958,214
MARATHON OIL CORP.....	78,480	2,006,727	2,313,583
MARKWEST ENERGY PARTNERS L P.....	43,788	2,159,186	1,882,008
MARSH & MCLENNAN COS INC.....	6,865	221,267	166,102

PERMANENT UNIVERSITY FUND
EQUITY SECURITIES
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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
MASTERCARD INC.....	2,179	937,053	468,938
MCMORAN EXPLORATION CO.....	64,600	818,482	896,169
MICROSOFT CORP.....	47,568	1,455,109	1,197,003
MICROSTRATEGY INC.....	24,995	3,245,881	2,995,578
MID AMERICA APARTMENT COMMUNITIES INC.....	8,700	593,688	565,029
MONARCH CASINO & RESORT INC.....	73,845	674,947	781,686
MTS SYSTEM CORP.....	45,850	1,767,536	1,620,779
NATIONAL CINEMEDIA INC.....	314	4,766	4,016
NATIONAL FUEL GAS CO.....	48,855	2,295,205	2,339,145
NATIONAL OILWELL INC.....	91,559	5,900,062	5,502,468
NETAPP INC.....	88,140	2,804,602	2,609,404
NEWFIELD EXPLORATION CO.....	103,427	3,031,443	3,943,441
NEWMONT MINING CORP.....	35,294	1,712,112	1,824,174
NEWS CORPORATION.....	25,372	571,369	474,179
NOBLE ENERGY INC.....	38,252	3,244,566	3,834,357
NUSTAR ENERGY LP.....	36,084	1,944,567	2,106,749
OCCIDENTAL PETROLEUM CORP.....	35,099	3,010,447	3,404,016
OCEANEERING INTERNATIONAL INC.....	95,420	4,566,801	3,156,515
OIL STATES INTERNATIONAL INC.....	32,508	2,152,030	2,088,456
ONEOK PARTNERS L P.....	66,471	3,572,816	2,695,257
OPLINK COMMUNICATIONS INC.....	93,952	1,271,176	1,682,581
ORACLE SYSTEMS CORP.....	171,784	5,101,987	4,690,441
PARKER DRILLING CO.....	51,000	230,010	283,694
PATRIOT COAL CORP.....	37,120	45,286	308,492
PDC ENERGY INC.....	60,300	1,478,556	2,112,517
PEABODY ENERGY CORP.....	102,532	2,514,085	4,048,946
PENN VIRGINIA CORP.....	97,900	718,586	2,986,551
PHILIP MORRIS INTERNATIONAL INC.....	31,531	2,751,407	1,968,256
PIEDMONT OFFICE REALTY TRUST.....	17,627	303,361	307,191
PIONEER DRILLING CO.....	49,000	390,530	579,155
PIONEER NATURAL RESOURCE CO.....	57,085	5,035,497	4,431,355
PLAINS ALL AMERICAN PIPELINE.....	53,183	4,297,718	3,190,660
PLAINS EXPLORATION & PRODUCTION.....	174,311	6,132,277	5,950,257
PRICELINE COM INC.....	3,568	2,371,202	1,868,392
PROGRESS SOFTWARE CORP.....	257,925	5,382,892	5,575,143
PROLOGIS.....	218,331	7,255,139	6,968,483
PUBLIC STORAGE INC.....	42,591	6,150,566	4,788,112
QEP RESOURCES INC.....	150,723	4,517,158	4,617,374
QUALCOMM INC.....	45,075	2,509,787	2,513,576
QUANEX BUILDING PRODUCTS CORPORATION.....	106,601	1,906,026	1,802,490
RANGE RESOURCES CORP.....	98,355	6,085,220	5,408,127
REGENCY CENTERS CORP.....	65,311	3,106,844	2,721,392
REGENCY ENERGY PARTNERS.....	80,427	1,911,750	1,929,495
RETAIL OPPORTUNITY INVESTMENT.....	35,710	430,663	366,536
RETAIL PROPERTIES OF AMERICA.....	14,428	140,240	118,678
REX ENERGY CORP.....	32,100	359,841	415,516
ROSETTA RESOURCE INC.....	38,700	1,417,968	726,051
SCHLUMBERGER LTD.....	105,020	6,816,848	7,832,369
SEACOR HOLDINGS INC.....	3,843	343,517	330,414
SEALED AIR CORP.....	40,215	620,915	924,949
SELECT INCOME REIT.....	22,050	523,908	474,755

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EQUITY SECURITIES
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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
SENIOR HOUSING PROPERTIES TRUST.....	40,000	892,800	866,155
SIMON PROPERTY GROUP INC.....	84,602	13,169,147	7,035,762
SL GREEN REALTY CORP.....	34,820	2,793,957	2,395,852
SOLERA HOLDINGS INC.....	29,511	1,233,279	1,234,063
SOUTHERN COPPER CORP.....	49,001	1,544,022	1,374,233
SOUTHWESTERN ENERGY CO.....	111,342	3,555,157	3,231,451
SPANSION INC.....	11,777	129,310	151,754
SPECTRA ENERGY CORP.....	21,676	659,601	639,338
STAPLES INC.....	76,984	1,004,647	1,243,787
STARWOOD HOTELS & RESORTS.....	155,957	8,271,959	6,929,692
STONE ENERGY CORP.....	5,907	149,683	297,713
STRATEGIC HOTELS & RESORTS INC.....	73,619	475,579	478,524
SUNOCO LOGISTICS PARTNERS LP.....	42,635	1,546,371	1,108,119
SUPERIOR ENERGY SERVICES INC.....	53,972	1,091,854	1,602,056
SWIFT ENERGY CO.....	27,000	502,470	987,159
SYMANTEC CORP.....	27,457	401,148	406,282
TANGER FACTORY OUTLET CENTERS INC.....	13,631	436,874	401,397
TARGA RESOURCES PARTNERS LP.....	44,660	1,592,129	1,405,781
TAUBMAN CENTERS INC.....	12,919	996,830	683,045
TC PIPELINES LP.....	22,330	962,423	951,966
TELEPHONE & DATA SYSTEMS INC.....	7,752	165,047	231,368
TEXAS INSTRUMENTS INC.....	22,420	643,224	682,353
THERMO ELECTRON CORP.....	86,017	4,465,148	4,250,281
TIDEWATER INC.....	30,000	1,390,800	1,805,748
TREASURE ISLAND.....	91,011	97,382	153,087
TYCO INTERNATIONAL LTD.....	48,999	2,589,599	2,533,797
UDR INC.....	15,794	408,117	376,177
UNITED STATES CELLULAR CORP.....	10,127	391,117	438,077
VALASSIS COMMUNICATIONS INC.....	18,661	405,881	401,261
VALERO ENERGY CORP.....	24,600	594,090	673,049
VENTAS INC.....	72,356	4,567,111	3,787,811
VORNADO REALTY.....	97,294	8,170,750	7,745,558
WALGREEN CO.....	3,385	100,126	132,983
WASHINGTON POST.....	2,873	1,073,865	1,172,485
WATERS CORP.....	74,663	5,933,457	5,831,986
WEINGARTEN REALTY INVESTMENT.....	45,183	1,190,120	1,141,103
WESTERN GAS PARTNERS LP.....	30,382	1,325,567	1,069,980
WHITING PETROLEUM CORP.....	25,200	1,036,224	1,345,264
WILLIAMS COS INC.....	108,105	3,115,573	3,143,918
WILLIAMS PARTNERS LP.....	41,057	2,144,818	1,986,914
WILLIAMS SONOMA INC.....	75,963	2,656,432	2,603,530
YAHOO INC.....	12,764	202,060	183,693
ZAZA ENERGY CORP.....	32,000	144,640	106,228
ZEBRA TECHNOLOGIES CORP.....	80,178	2,754,928	2,645,033
TOTAL DOMESTIC COMMON STOCKS		527,476,405	525,696,553
FOREIGN COMMON STOCKS			
3M CO.....	228	15,875	18,667
3S KOREA CO LTD.....	1,954	28,487	28,083
51JOB INC SPONSORED ADR.....	24,437	1,113,103	1,000,923
AALBERTS INDUSTRIES.....	168,770	2,621,527	2,771,758

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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
ABAN OFFSHORE LTD.....	488	3,404	8,276
ABB LTD.....	3,923	56,353	74,286
ABCAM PLC.....	73,498	480,996	393,227
ABILITY ENTERPRISE.....	33,797	30,760	50,520
ABOITIZ EQUITY VENTURE INC.....	74,192	86,192	35,198
ABOITIZ POWER CORPORATION.....	101,176	82,002	40,410
ABSA GROUP.....	18,400	317,679	309,373
ACC LIMITED.....	1,947	44,213	40,532
ACCENTURE PLC IRELAND.....	117,778	7,077,263	5,560,775
ACER INC.....	173,341	178,648	286,514
ACI CORP.....	12,875	14,648	21,042
ADANA CIMENTO.....	6,095	11,289	18,867
ADANI EXPORTS LTD.....	12,759	50,819	149,121
ADANI POWER LIMITED.....	48,927	43,770	106,463
ADARO ENERGY.....	834,725	128,864	190,524
ADCOCK INGRAM HOLDINGS LTD.....	13,211	96,999	99,234
ADITYA BIRLA NUVO LTD.....	20,175	291,577	363,995
ADMINISTRADORA DE FONDOS DE PE.....	1,380	115,100	95,165
ADVANCED INFORMATION SERVICES.....	222,371	1,291,797	1,034,050
ADVANCED RESIDENCE INVESTMENT.....	214	415,448	433,807
ADVANCED SEMICONDUCTOR ENGINEERING INC.....	232,796	247,080	263,508
ADVANTECH.....	12,982	42,832	27,187
AECI LTD.....	12,350	120,425	117,749
AEON CO.....	16,146	46,319	24,837
AEON MALL CO NPV.....	133,000	2,812,019	3,227,700
AES GENER SA.....	123,593	71,021	59,952
AES TIETE SA.....	2,790	34,081	29,691
AFFICHAGE HOLDING.....	539	93,897	60,347
AFFIN HOLDINGS BERHAD.....	252,993	265,302	198,379
AFRICAN BANK INVESTMENTS.....	58,524	259,829	246,051
AFRICAN OXYGEN.....	11,111	24,793	32,617
AFRICAN RAINBOW MINERALS.....	40,093	813,880	808,144
AGILE PROPERTY.....	716,895	917,740	877,199
AGORA.....	4,327	13,588	32,417
AGRICULTURAL BANK OF CHINA.....	2,055,086	818,659	857,165
AGRIUM INC.....	18,608	1,646,250	1,238,379
AGUAS ANDINAS.....	102,720	63,395	56,099
AHNLAB INC.....	270	26,174	26,485
AIA ENGINEERING LTD.....	3,119	19,200	20,954
AIA GROUP LTD.....	249,327	851,785	817,518
AIR CHINA LTD.....	111,583	65,308	114,146
AIRASIA BHD.....	1,810,814	2,035,775	2,066,302
AIRPORTS OF THAILAND PUBLIC COMPANY.....	43,610	82,334	53,568
AJISEN CHINA HOLDINGS LTD.....	32,187	22,117	40,440
AK ENERJI.....	10,491	12,703	21,139
AKBANK.....	51,465	188,368	258,562
AKCANSА CIMENTO AS.....	4,327	17,271	17,682
AKFEN HOLDING AS.....	3,035	15,638	15,896
AKR CORPORINDO.....	115,606	42,772	38,551
AKSA.....	8,622	20,213	21,045
AKZO NOBEL INDIA LTD.....	977	15,418	19,738

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SECURITY	SHARES	VALUE (\$)	COST (\$)
AL EZZ STEEL REBAR.....	245,334	283,054	400,630
ALARKO HOLDING.....	7,295	16,497	15,046
ALBARAKA BANKING GROUP.....	43,452	26,666	36,768
ALEXCO RESOURCE CORP.....	27,500	121,216	104,415
ALFA SAB.....	138,990	2,207,135	972,733
ALL AMERICA LATINA LOGISTICA SA.....	385,878	1,621,168	2,038,587
ALLAHABAD BANK.....	8,455	22,660	39,233
ALLIANCE FINANCIAL GROUP.....	84,399	110,565	78,978
ALLIANCE GLOBAL.....	3,128,118	856,734	860,194
ALLIANZ GERERAL.....	7,775	12,340	13,074
ALLIED ELECTRONICS CORP.....	5,030	14,147	16,187
ALPHA NETWORKS INC.....	19,849	14,745	16,039
ALSTOM PROJECTS INDIA LTD.....	226	1,583	3,571
ALSTRIA OFFICE REIT.....	62,850	665,994	814,075
ALTEK CORP.....	32,452	20,632	42,393
ALTEN NPV.....	2,535	70,370	82,034
ALTERA RESOURCES LIMITED NPV.....	432,600	95,339	320,262
ALUMINA LTD.....	576,287	466,671	796,924
ALUMINUM CORP OF CHINA.....	133,953	100,255	188,662
AMBASSADOR HOTEL.....	25,213	24,973	30,482
AMBUJA CEMENTS LTD.....	39,914	124,422	114,794
AMDOCS LTD.....	14,880	442,221	418,060
AMERICA MOVIL SAB DE CV.....	243,541	2,255,648	2,174,815
AMERICAS PETROGAS INC.....	351,500	651,660	959,168
AMIL PARTICIPACOES SA.....	4,978	48,588	42,096
AMMB HOLDINGS BHD.....	369,866	732,626	643,719
AMOREPACIFIC CORP.....	852	791,061	826,797
AMTEK AUTO LTD.....	13,776	26,227	52,966
AMTEK ENGINEERING LTD.....	1,361,119	666,162	1,133,591
AMTRAN TECHNOLOGY.....	412,708	331,437	282,666
ANADOLU CAM.....	11,494	16,777	15,436
ANADOLU EFES.....	91,875	1,175,937	1,260,289
ANANT RAJ INDUSTRIES LTD.....	8,870	7,626	25,474
ANDHRA BANK LTD.....	13,572	28,781	43,012
ANEKA TAMBANG TBK.....	302,293	43,127	68,557
ANGANG STEEL CO LTD.....	115,874	63,040	146,681
ANGLE ENERGY INC.....	104,300	331,485	665,420
ANGLO AMERICAN PLATINUM LTD.....	3,030	179,633	290,119
ANGLO AMERICAN PLC.....	24,748	810,672	956,973
ANGLOGOLD ASHANTI LTD.....	11,192	383,110	494,408
ANHANGUERA EDUCACIONAL PARTICIPACOES SA.....	11,802	148,983	201,164
ANHEUSER BUSCH COMPANIES INC.....	794,437	12,842,952	8,408,800
ANHUI CONCH CEMENT.....	315,305	851,588	1,029,553
ANHUI EXPRESSWAY CO.....	39,698	17,503	21,999
ANN JOO RESOURCES.....	23,175	12,188	16,066
ANTA SPORTS PRODUCTS.....	54,718	33,014	104,042
ANTOFAGASTA PLC.....	155,537	2,654,198	2,376,961
AO TATNEFT GDR EACH REPR.....	7,292	244,630	218,503
APEX INTERNATIONAL CO LTD.....	4,289	6,445	6,556
APM AUTOMOTIVE HOLDINGS.....	24,879	37,136	31,574
APOLLO HOSPITALS ENTERPRISE LTD.....	4,994	55,217	51,992

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
AQUARIUS PLATINUM LTD.....	388,458	278,196	1,119,687
ARAB COTTON GINNING CO.....	380,450	150,711	340,753
ARCA CONTINENTAL.....	55,713	321,184	163,412
ARCELIK.....	95,224	481,198	328,976
ARCELORMITTAL SOUTH AFRICA LTD.....	16,432	105,278	170,486
ARDENTEC CORPORATION.....	4,292	2,851	2,842
AREVA T&D INDIA LTD.....	5,041	17,622	22,586
AREZZO INDUSTRIA E COMERCIO SA.....	58,491	854,271	891,649
ARSENAL ENERGY INC.....	152,700	71,898	151,295
ARVIND LTD.....	10,223	13,539	22,799
ASAHIMAS FLAT GLASS TBK PT.....	18,230	11,257	12,576
ASELSAN.....	3,746	23,193	15,372
ASHOK LEYLAND LTD.....	92,724	41,351	63,703
ASIA CEMENT CO.....	121,108	172,966	136,226
ASIA OPTICAL CO IN.....	27,896	29,870	50,933
ASIA PACIFIC FIBERS.....	63,269	1,987	4,367
ASIA POLYMER.....	15,021	15,832	20,094
ASIAN PAINTS LTD.....	941	65,568	62,442
ASIANA AIRLINES INC.....	8,428	54,671	65,353
ASM PACIFIC TECHNOLOGY.....	118,529	1,504,366	1,575,512
ASPEN PHARMACARE HOLDINGS.....	15,155	233,202	159,589
ASROCK INC.....	4,292	16,730	13,932
ASSA ABLOY SEK1.....	186,977	5,217,278	5,185,481
ASSECO POLAND SA.....	9,288	135,817	159,299
ASSORE LIMITED.....	2,557	93,442	67,666
ASTELLAS PHARMACEUTICAL INC.....	56,836	2,468,207	2,098,177
ASTRA AGRO LESTARI TBK.....	28,164	60,121	68,330
ASTRA INTERNATIONAL TBK.....	0	0	0
ASUSTEK COMPUTER INC.....	49,865	453,018	406,085
ASYA KATILIM BANKASI AS.....	46,641	46,675	110,748
ATCO LTD.....	0	0	0
ATTIJARIWAFI BANK.....	7,240	278,231	209,248
AU OPTRONICS CORP.....	256,373	227,356	477,565
AUROBINDO PHARMA LTD.....	14,705	28,970	59,448
AURORA CORP.....	8,583	12,723	13,764
AURORA OIL & GAS LTD.....	78,400	249,170	271,642
AVENG.....	42,124	184,391	196,155
AVENTIS PHARMA LTD.....	587	22,847	26,020
AVEVA GROUP PLC.....	18,530	473,730	424,298
AVI LTD.....	28,360	173,383	83,411
AVICHINA INDUSTRY.....	158,791	52,201	56,206
AXIATA GROUP BERHAD.....	471,248	811,755	552,060
AXIATA GROUP BHD.....	92,539	60,592	52,042
AXIS BANK LTD.....	19,612	356,786	574,840
AYALA CORP.....	15,057	167,672	92,007
AYALA LAND INC.....	195,055	99,993	63,701
AYGAZ.....	10,274	43,058	42,741
AZIMUT HOLDING SPA.....	113,705	1,165,918	1,149,356
B2W-COMPANHIA GLOBAL VAREJO.....	2,951	8,785	54,875
BABCOCK INTERNATIONAL GROUP.....	381,657	5,109,142	3,469,043
BAIDU COM INC SPONSORED ADR.....	14,598	1,678,434	1,813,608

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
BAJAJ AUTO LTD.....	10,643	299,807	311,217
BAJAJ FINSERV LTD.....	4,278	52,430	50,174
BAJAJ HOLDINGS AND INVESTMENT LTD.....	3,638	50,881	62,077
BAKRIE & BROTHERS TBK PT.....	7,498,307	39,916	47,304
BANCO BRADESCO SA.....	190,389	2,774,279	3,314,283
BANCO DE CHILE.....	554,054	115,991	89,272
BANCO DE CREDITO E INVERSIONES SA CREDITO.....	2,645	164,082	121,432
BANCO DO BRASIL SA.....	144,894	1,396,212	2,056,646
BANCO SANTANDER CHILE.....	2,108	163,328	148,768
BANCO SANTANDER SA.....	182,233	1,412,309	1,864,730
BANCOLOMBIA SA.....	2,909	179,872	184,548
BANGCHAK PETROLEUM.....	78,049	55,293	39,912
BANGKOK BANK PUBLIC COMPANY.....	420,530	2,556,806	1,811,721
BANGKOK DUSTI MEDICAL SERVICES.....	32,295	99,141	33,436
BANGKOK EXPRESSWAY.....	33,940	25,968	19,405
BANGKOK INSURANCE PUBLIC CO.....	2,575	19,783	17,191
BANGKOK LIFE ASSURANCE LTD.....	20,600	30,485	29,374
BANK BUKOPIN PT.....	44,414	2,979	2,227
BANK CENTRAL ASIA.....	349,501	271,638	234,229
BANK HANDLOWY W WARSZAWIE.....	2,289	55,408	52,673
BANK MILLENNIUM.....	47,498	52,518	65,288
BANK NEGARA INDONESIA.....	1,278,305	520,577	362,868
BANK OF AYUDHYA PUBLIC COMPANY.....	1,012,572	942,777	870,633
BANK OF CHINA HONG KONG HOLDINGS.....	664,210	2,020,842	1,902,812
BANK OF CHINA LTD.....	8,260,335	3,130,831	3,688,799
BANK OF COMMUNICATIONS.....	1,093,420	731,592	876,219
BANK OF INDIA.....	16,759	78,369	123,686
BANK OF MANDIRI.....	2,557,925	1,960,827	1,861,424
BANK OF THE PHILIPPINE ISLANDS.....	54,588	96,648	55,449
BANK PANIN INDONESIA.....	951,940	80,067	111,227
BANK PEKAO.....	4,018	182,403	204,786
BANK RAKYAT INDONESIA.....	6,136,704	4,148,853	3,395,053
BANK ROZWOJU EKSPORTU.....	1,111	98,839	83,194
BANK SLASKI.....	2,720	66,502	70,497
BANK TABUNGAN PENSIUNAN NASIONAL.....	202,780	86,358	36,431
BANMEDICA.....	357	633	608
BANPU CO.....	18,230	257,154	349,871
BANPU PUBLIC CO LTD.....	25,526	360,064	516,196
BANRO CORPORATION.....	107,600	393,691	511,523
BAOYE GROUP CO LTD.....	54,691	25,735	33,842
BARITO PACIFIC TIMBER.....	292,100	15,550	34,395
BARLOWORLD LTD.....	27,536	272,720	180,441
BARRICK GOLD CORP.....	35,348	1,329,733	1,363,515
BATA INDIA LTD.....	1,139	17,679	16,868
BATU KAWAN BHD.....	13,090	75,763	48,060
BAYAN RESOURCES TBK PT.....	34,065	42,434	24,060
BAYTEX ENERGY TRUST.....	1,000	42,072	48,251
BBMG CORPORATION.....	82,882	57,379	67,356
BDO UNIBANK INC.....	722,041	1,086,447	1,017,755
BEADELL RESOURCES LTD.....	620,000	397,207	501,589
BEC WORLD.....	38,625	61,415	35,539

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
BEIJING CAPITAL INTERNATIONAL AIRPORT CO.....	193,124	117,017	108,439
BEIJING ENTERPRISE HOLDINGS.....	269,837	271,649	300,637
BEIJING NORTH STAR CO.....	71,885	12,974	18,740
BELLATRIX EXPLORATION LTD.....	61,900	192,479	312,949
BELLE CORP.....	116,947	14,572	12,730
BELLE INTERNATIONAL HOLDINGS.....	143,770	243,174	216,189
BEML LTD.....	671	4,536	16,808
BENESSE CORP.....	8,528	381,041	369,828
BENI STABILI SPA.....	1,145,798	497,294	657,728
BERGER PAINTS INDIA LTD.....	2,169	5,331	4,547
BERJAYA CORPORATION BERHAD.....	243,014	60,074	103,818
BERJAYA SPORTS TOTO BERHAD.....	42,541	57,605	59,070
BES ENGINEERING.....	69,203	16,603	19,547
BESALCO.....	17,951	31,807	30,597
BGP HOLDINGS.....	2,308,692	0	20,946
BGR ENERGY SYSTEMS LTD.....	2,873	15,546	34,242
BHAKTI INVESTAMA PT.....	691,491	29,449	33,358
BHARAT ELECTRONICS LTD.....	1,473	35,354	55,110
BHARAT FORGE LTD.....	7,401	39,772	56,443
BHARAT HEAVY ELECTRICALS LTD.....	26,158	108,900	191,130
BHARAT PETROLEUM CORP LTD.....	3,463	46,146	51,735
BHARTI AIRTEL LTD.....	127,401	696,047	1,000,899
BHP BILLITON PLC.....	185,562	5,256,268	5,348,404
BHUSHAN STEEL LTD.....	8,004	66,440	65,927
BIDVEST GROUP.....	16,489	366,938	290,963
BIG C SUPERCENTER.....	16,201	111,203	28,290
BIG YELLOW GROUP.....	298,972	1,359,876	1,508,303
BIM BIRLESIK MAGAZALAR.....	3,628	149,439	100,776
BIMB HOLDINGS.....	24,194	23,467	16,161
BINANI INDUSTRIES LTD.....	4,558	8,326	19,949
BINGGRAE.....	373	23,471	16,394
BIO PAPPEL SAB DE CV.....	67,773	32,812	65,610
BIOCON LTD.....	5,574	23,731	43,591
BIOTON SA.....	375,547	7,877	22,497
BK DANAMON.....	370,179	236,473	217,544
BLUE DART EXPRESS.....	644	22,789	23,024
BLUE STAR LTD.....	779	2,282	7,677
BM&F BOVESPA SA.....	817,035	4,100,458	4,782,827
BOARDWALK REAL ESTATE INVESTMENT.....	3,634	208,925	137,262
BOLLORE.....	1,560	341,353	283,809
BOSCH LTD.....	401	65,487	54,429
BOSIDENG INTERNATIONAL HOLDINGS.....	153,426	39,361	44,016
BOUSTEAD HOLDINGS BHD.....	26,479	44,362	33,146
BQE CANT VAUDOISE.....	0	0	0
BR MALLS PARTICIPACOES SA.....	104,162	1,174,017	1,070,828
BRASIL DISTRIBUTOR PAO ACU.....	5,365	214,529	192,513
BRF-BRASIL FOODS SA.....	39,805	600,702	595,516
BRILLIANCE CHINA AUTOMATED.....	1,797,567	1,561,923	1,887,158
BRITANNIA INDUSTRIES LTD.....	2,469	23,234	24,161
BRITISH AMERICAN TOBACCO.....	110,870	5,636,752	4,178,321
BRITISH AMERICAN TOBACCO MALAYSIA.....	5,043	88,928	70,504

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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
BRITISH LAND COMPANY PLC.....	329,262	2,636,380	2,886,530
BRIXTON PLC.....	0	0	0
BROOKFIELD INCORPORACOES SA.....	23,786	39,596	105,187
BROOKFIELD PROPERTIES CORP.....	243,567	4,242,937	4,037,049
BS FINANCIAL GROUP INC.....	17,236	190,369	164,077
BUDIMEX.....	699	11,457	18,177
BUMI RESOURCES.....	587,687	69,453	132,040
BUMI SERPONG DAMAI PT.....	557,806	70,078	47,733
BUMRUNGRAD HOSPITAL.....	16,523	36,417	16,782
BUNZL PLC.....	144,096	2,357,260	1,662,852
BUREAU VERITAS.....	9,193	818,266	690,607
BURSA MALAYSIA BER.....	20,600	40,090	47,962
BYD CO.....	30,846	58,138	135,859
BYD ELECTRONIC INTERNATIONAL.....	192,286	38,423	100,916
C P POKPHAND CO LTD.....	224,238	27,463	23,948
C S LOXINFO PUBLIC COMPANY LIMITED.....	31,259	7,234	6,522
CADILA HEALTHCARE LTD.....	2,732	37,683	41,385
CAHYA MATA SARAWAK.....	29,115	21,821	23,874
CAIRN ENERGY PLC.....	13,771	75,855	97,912
CALCOMP ELECTRONICS THAILAND.....	2,681	218	274
CANADIAN NATURAL RESOURCES LTD.....	62,888	1,688,536	2,383,866
CANADIAN SUPERIOR ENERGY INC.....	54,700	95,148	622,512
CANARA BANK.....	8,963	66,238	104,903
CAP GEMINI.....	7,173	263,974	245,017
CAP SA.....	3,400	124,888	121,345
CAPITACOMMERCIAL TRUST.....	334,000	333,525	282,480
CAPITAL & REGIONAL PLC.....	257,328	106,956	589,176
CAPITAL SECURITIES.....	200,174	66,580	79,242
CAPITALAND.....	942,700	2,009,228	2,758,616
CAPITAMALL TRUST.....	502,000	756,883	779,956
CAPITAMALLS ASIA LTD.....	566,000	699,234	710,168
CAPITAMALLS MALAYSIA TRUST.....	1,259,550	622,735	639,558
CAPITEC BANK HOLDINGS.....	1,936	50,304	30,656
CAPRO CORPN.....	1,690	24,639	26,579
CAREER TECHNOLOGY MFG CO LTD.....	19,849	32,113	35,237
CARLSBERG BREWERY MALAYSIA.....	10,032	38,036	15,595
CARREFOUR.....	14,324	264,400	358,877
CASA GRANDE SAA.....	995	4,855	2,517
CASTELLUM.....	76,700	927,858	727,824
CATCHER TECHNOLOGY.....	16,630	110,459	43,852
CATHAY CONSTRUCTION.....	72,958	32,957	27,371
CATHAY FINANCIAL HOLDING CO.....	265,277	259,640	356,094
CATLIN GROUP.....	364,844	2,434,882	2,167,962
CCC SA.....	173	3,063	2,429
CCX CARVAO DA COLOMBIA SA.....	4,023	8,511	9,449
CDL HOSPITALITY TRUSTS.....	682,973	1,051,309	838,590
CEMEX SA DE CV PTG CERT.....	600,259	401,487	594,988
CEMEX SA-SPONS.....	306,360	2,061,805	1,997,525
CENCOSUD SA.....	45,326	248,694	230,045
CENT PATTANA PUB.....	1,152,639	1,687,585	834,558
CENTRAIS ELETRICAS BRASILEIRAS SA.....	11,909	83,722	164,350

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
CENTRAL BANK OF INDIA.....	21,702	31,853	65,589
CENTRAL BANK OF THE RUSSIAN FEDERATION.....	306,383	3,293,618	4,104,015
CENTURY OILFIELD SERVICES INC.....	0	0	0
CENTURY TEXTILES & INDUSTRIES LTD.....	4,145	22,982	35,917
CEQUENCE ENERGY LIMITED.....	4,000	3,767	8,956
CERSANIT-KRASNYSTAW.....	10,889	8,255	35,081
CESC LTD.....	3,930	20,388	32,471
CETIP SA BALCAO ORGANIZADO DE ATIVOS E DERIVATIVOS.....	128,307	1,594,896	1,949,369
CEZ.....	22,697	786,189	1,069,390
CFS GANDEL RETAIL.....	584,236	1,161,810	844,430
CHAMBAL FERTILIZERS & CHEMICALS LTD.....	12,307	16,124	23,092
CHANG GWA BANK.....	313,633	164,766	136,709
CHANGSHA ZOOMLION HEAVY INDUSTRY SCIENCE & TECHNOLO	52,680	66,488	75,172
CHAODA MODERN AGRICULTURE HOLDINGS LTD.....	390,540	55,382	369,380
CHAROEN POKPHAND FOODS.....	70,758	85,775	52,177
CHAROEN POKPHAND INDONESIA.....	208,949	76,194	16,729
CHEIL INDUSTRIES.....	3,307	288,466	284,196
CHEIL WORLDWIDE INC.....	5,762	91,553	64,160
CHEMICAL WORKS OF GEDEON.....	2,962	489,377	621,311
CHEMRING GROUP.....	52,701	226,817	510,144
CHENG LOONG.....	113,835	42,852	43,596
CHENG SHIN IND.....	47,959	120,359	74,664
CHENG UEI PRECISIO.....	30,183	59,488	51,231
CHENNAI PETROLEUM CORPORATION LTD.....	3,246	7,029	17,245
CHEUNG KONG HOLDINGS.....	125,848	1,534,800	1,688,733
CHIA HSIN CEMENT CORP.....	29,505	13,378	14,531
CHICAGO BRIDGE & IRON NY.....	23,715	900,221	1,083,733
CHICONY ELECTRONICS CO LTD.....	23,540	43,166	45,187
CHIMEI INNOLUX CORP.....	398,050	163,829	403,205
CHINA AGRI-INDUSTRIES HOLDINGS.....	155,036	84,545	179,540
CHINA AIR LINES.....	226,222	101,435	119,912
CHINA AOYUAN PROPERTY GROUP.....	43,967	5,895	5,921
CHINA BANKING CORP.....	4,526	52,742	32,629
CHINA BLUECHEMICAL LIMITED.....	130,895	74,249	82,206
CHINA CITIC BANK CORPORATION.....	2,402,916	1,223,631	1,465,874
CHINA COAL ENERGY COMPANY.....	323,483	264,396	439,421
CHINA COMMUNICATIONS CONSTRUCTION CO.....	325,628	284,201	298,618
CHINA COMMUNICATIONS SERVICES.....	193,124	95,107	95,183
CHINA CONSTRUCTION BANK CORP.....	2,779,580	1,895,612	2,237,689
CHINA DATANG CORP.....	10,193	1,419	1,500
CHINA DEVELOPMENT FINANCIAL HOLDING CORP.....	731,773	172,384	214,987
CHINA DONGXIANG GROUP COMPANY.....	315,972	28,514	170,467
CHINA EASTERN AIRLINE CORP.....	40,771	12,930	19,174
CHINA EVERBRIGHT INTERNATIONAL LIMITED.....	146,452	68,536	61,961
CHINA EVERBRIGHT LIMITED.....	2,183,883	3,074,444	3,376,962
CHINA FOODS LTD.....	43,989	43,157	27,383
CHINA GAS HOLDING.....	209,218	104,112	115,142
CHINA GREEN HOLDINGS.....	67,593	15,075	71,578
CHINA HIGH PRECISION AUTOMATION GROUP LTD.....	99,735	34,523	40,362
CHINA HIGH SPEED TRANSPORTATION EQUIPMENT.....	97,635	30,209	192,418
CHINA HUIYUAN JUICE GROUP LTD.....	46,403	16,511	32,564

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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
CHINA LIANSU GROUP HOLDINGS.....	50,427	21,648	26,476
CHINA LIFE INSURANCE CO LTD.....	134,250	527,424	754,482
CHINA LONGYUAN POWER GROUP.....	108,900	70,898	77,225
CHINA LUMENA NEW MATERIALS CORP.....	221,020	36,757	48,363
CHINA MANMADE FBRS.....	137,869	41,797	48,751
CHINA MEDICAL SYSTEM HOLDINGS LTD.....	36,211	15,592	17,150
CHINA MENGNIU DAIR.....	60,083	157,627	190,852
CHINA MERCHANTS BANK.....	177,567	331,013	404,840
CHINA MERCHANTS HOLDINGS INTERNATIONAL.....	77,082	233,028	255,499
CHINA METAL RECYCLING HOLDINGS LTD.....	34,119	25,028	37,932
CHINA MINSHENG BANKING.....	759,413	672,588	674,954
CHINA MOBILE LTD.....	524,567	7,345,849	6,777,235
CHINA MODERN DAIRY HOLDINGS LTD.....	94,416	22,031	24,611
CHINA MOLYBDENUM CO LTD.....	128,213	46,446	76,728
CHINA MOTOR CO.....	42,915	38,772	29,879
CHINA NATIONAL BUILDING.....	192,051	205,251	194,169
CHINA NATIONAL MATERIALS COMP.....	126,067	38,681	77,610
CHINA OILFIELD SERVICES.....	69,739	99,617	90,316
CHINA OVERSEAS GRAND OCEANS GROUP LTD.....	42,112	37,514	32,906
CHINA OVERSEAS LAND & INVESTMENT.....	1,739,802	4,032,775	3,358,278
CHINA PACIFIC INSURANCE.....	479,607	1,539,570	1,673,099
CHINA PETROLEUM AND CHEMICAL CORP.....	517,824	779,384	714,208
CHINA PHARMECEUTICAL GROUP LTD.....	120,166	30,054	72,871
CHINA POWER INTERNATIONAL.....	144,843	37,906	32,302
CHINA RAILWAY CONSTRUCTION.....	783,167	647,183	650,515
CHINA RAILWAY GROUP LTD.....	166,838	69,257	109,193
CHINA RES LOGIC.....	36,479	62,735	52,015
CHINA RESOURCES CEMENT HOLDINGS LTD.....	115,874	66,924	90,972
CHINA RESOURCES ENTERPRISE LTD.....	80,468	238,080	290,485
CHINA RESOURCES LAND LTD.....	1,138,166	2,318,341	2,138,043
CHINA RESOURCES POWER HOLDING CO LTD.....	61,156	125,357	127,698
CHINA RONGSHENG HEAVY INDUSTRIES GROUP HOLDINGS LTD..	153,695	35,467	39,752
CHINA SHANSHUI CEMENT GROUP.....	124,994	84,599	73,484
CHINA SHENHUA ENERGY CO LTD.....	697,663	2,432,920	3,035,399
CHINA SHINEWAY PHARMACEUTICAL GROUP LTD.....	218,787	314,211	341,736
CHINA SHIPPING.....	100,854	46,807	129,989
CHINA SHIPPING CONTAINER LINES.....	293,978	70,113	108,638
CHINA SOUTH LOCOMOTIVE.....	993,063	766,864	677,223
CHINA SOUTHERN AIRLINE.....	84,272	49,581	53,937
CHINA STATE CONSTRUCTION.....	77,893	72,804	35,839
CHINA STEEL CHEMICAL CORP.....	7,510	34,052	23,618
CHINA STEEL CORP.....	437,093	409,524	408,844
CHINA TAIPING INSURANCE HOLDINGS CO LTD.....	46,242	74,757	148,667
CHINA TELECOM CORP.....	2,530,379	1,218,582	1,467,723
CHINA TRAVEL INTERNATIONAL INVESTMENT.....	282,176	52,020	61,762
CHINA UNICOM HONG KONG LTD.....	91,938	553,518	715,737
CHINA WIRELESS TECHNOLOGIES.....	70,812	11,685	30,205
CHINA YURUN FOOD GROUP.....	127,676	111,104	331,942
CHINA ZHENG TONG AUTO SERVICES.....	3,775,698	1,985,967	2,974,552
CHINA ZHONGWANG HOLDINGS LTD.....	116,304	44,381	44,673
CHINATRUST FINANCIAL HOLDING.....	1,329,259	756,145	758,422

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SECURITY	SHARES	VALUE (\$)	COST (\$)
CHINESE MARITIME.....	6,437	7,949	14,759
CHING SYNTH RUBBER.....	38,625	35,930	38,348
CHIN-POON INDUSTRIAL.....	16,630	15,470	14,802
CHIPBOND TECHNOLOGY.....	126,005	168,443	163,171
CHIPMOS TECH BERMUDA LTD.....	4,653	49,229	34,227
CHONG HONG CONSTRUCTION CO.....	11,584	25,078	22,131
CHONGQING IRON & STEEL CO LTD.....	62,229	8,343	15,861
CHONGQING MACHINERY & ELECTRIC CO.....	83,687	11,220	21,842
CHRISTIAN HANSEN HOLDING A/S.....	67,407	1,734,021	1,288,183
CHROMA ATE INC.....	18,355	41,581	35,777
CHUNG HUNG STEEL CO.....	100,892	27,278	50,560
CHUNGHWA TELECOM CO LTD.....	453,164	416,305	345,239
CIA ENERGETICA MINAS GERAIS-CE.....	3,554	55,992	32,676
CIA GRAL DE ELECTR.....	15,175	68,608	87,878
CIA HERING.....	15,446	291,946	294,971
CIA PARANAENSE DE ENERGIA.....	215	4,034	3,753
CIA SANEAMENTO MINAS GERAIS.....	5,204	112,271	74,499
CIA SUDAMERICANA DE VAPORES SA.....	72,338	8,598	27,365
CIELO SA.....	542,519	15,790,826	15,614,837
CIMB GROUP HOLDINGS.....	185,560	442,352	419,232
CIMENTS FRANCAIS.....	2,519	152,737	233,356
CIMSA.....	4,357	20,139	25,123
CIPLA LTD.....	98,377	557,738	596,732
CIPUTRA DEVELOPMENT.....	4,188,700	289,876	279,832
CITIC PACIFIC LTD.....	116,947	176,397	232,303
CITIC RESOURCES HOLDINGS LTD.....	210,291	34,430	42,491
CITY DEVELOPMENTS.....	362,400	3,204,042	3,235,254
CJ CGV.....	16,477	373,322	363,443
CJ CHEIJEDANG.....	472	134,010	89,918
CJ CORP.....	1,926	134,338	106,779
CJ E&M CORP.....	1,044	24,154	23,823
CLEAR MEDIA.....	822,266	424,020	481,482
CLEVO.....	20,922	30,033	44,722
CLICKS GROUP LTD.....	18,621	122,379	88,194
CMC MAGNETIC CORP.....	310,608	53,214	80,567
CNOOC LTD.....	55,748	3,099,321	2,937,950
CNP ASSURANCES.....	630	7,693	10,653
COASTAL CONTRACTS BHD.....	14,727	8,719	10,057
COASTAL ENERGY CO.....	79,400	1,043,661	463,481
COCA COLA FEMSA SAB DE CV.....	12,499	333,368	179,001
COCA COLA ICECEK SANATI.....	3,075	47,603	28,085
COFIDE.....	0	0	0
COLBUN.....	296,505	82,051	78,247
COLGATE-PALMOLIVE CO.....	5,409	115,989	113,783
COMBA TELECOM SYSTEM.....	43,372	18,005	44,525
COMMERCIAL INTERNATIONAL BANK EGYPT SAE.....	9,760	41,819	40,130
COMPAL COMMUNICATION.....	23,604	24,682	20,612
COMPAL ELECTRONICS INC.....	731,099	669,083	869,513
COMPANHIA DE CONCE.....	85,160	687,290	494,029
COMPANHIA DE SANEAMENTO BASICO.....	28,317	2,148,113	1,269,793
COMPANHIA ENERGETICA DE.....	55,738	1,026,686	821,471

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
COMPANHIA SIDERURGICA.....	33,421	189,495	501,757
COMPANIA CERVECERIAS UNIDA.....	1,824	113,741	82,751
COMPANIA DE MINAS BUENAVEN.....	72,871	2,767,658	2,221,484
COMPARTAMOS SAB DE CV.....	70,274	81,705	86,899
COMPEQ MANUFACTURING CO.....	97,635	38,551	38,760
COMPTON PETROLEUM CORP.....	27	27	36,520
CONTAINER CORP OF INDIA LTD.....	3,454	56,910	93,694
CONTROLADORA COMERCIAL MEXICANA.....	27,145	61,665	40,411
CORE LABORATORIES.....	34,552	4,004,577	3,286,983
CORE PROJECTS & TECHNOLOGIES LTD.....	3,771	20,095	25,899
CORETRONICS CORP.....	9,120	8,468	8,365
CORIO.....	11,509	505,788	532,311
COROMANDEL INTERNATIONAL LTD.....	2,709	12,530	18,033
CORPBANCA.....	8,735,377	109,736	94,148
CORPORACION GEO SAB DE.....	38,678	43,242	105,579
CORPORATION BANK.....	9,238	69,035	84,428
COSAN LTD.....	290,155	3,682,173	3,484,755
COSAN SA INDUSTRIA E COMERICO.....	150,886	2,297,175	2,583,962
COSCO DEVELOPMENT CO.....	186,150	82,074	195,963
COSCO PACIFIC.....	362,536	490,744	543,073
COSEL CO.....	27,436	382,369	372,080
COUNTRY GARDEN HOLDINGS CO.....	2,961,334	1,156,764	1,072,904
CP ALL PCL.....	90,661	101,337	47,443
CPFL ENERGIA SA.....	3,326	83,117	75,152
CR2 EMPREENDIMENTOS IMOBILIARI.....	54,902	133,009	145,882
CREDICORP LTD.....	4,111	517,536	498,937
CREW ENERGY INC.....	67,391	380,105	537,322
CRISIL LTD.....	1,583	30,424	20,640
CROCOTTA ENERGY INC.....	75,700	150,739	121,632
CROMPTON GREAVES.....	15,455	33,548	90,639
CROSSHAIR ENERGY CORP.....	9,125	1,701	77,896
CSBC CORPORATION TAIWAN.....	27,630	21,588	21,036
CTCI CORPORATION.....	32,187	59,883	35,427
CUMMINS INDIA LTD.....	2,773	22,325	30,158
CYBERLINK CORP.....	3,893	11,268	20,356
CYBERTAN TECHNOLOGY.....	19,849	15,243	22,128
CYFROWY POLSAT SA.....	1,261	5,515	5,731
CYRELA BRAZIL REAL.....	588,289	4,313,545	4,769,716
D G KHAN CEMENT CO.....	1,031,656	429,820	436,596
DABUR INDIA LTD.....	17,278	35,446	39,508
DAE DUCK ELECTRONICS CO.....	2,929	30,560	30,168
DAEDUCK GDS CO LTD.....	6,289	74,956	51,537
DAEHAN CITY GAS CO.....	322	7,752	8,458
DAEHAN FLOUR MILL CO.....	40	3,809	5,024
DAEKYO CO LTD.....	53,398	261,079	280,108
DAELIM INDUSTRIAL CO.....	2,500	196,874	151,416
DAEWOO ENGINEERING.....	9,200	70,366	82,751
DAEWOO INTERNATIONAL.....	1,502	43,278	38,982
DAEWOO SECURITIES.....	14,374	131,777	188,823
DAEWOO SHIPBUILDING & MARINE.....	6,883	157,443	117,974
DAEWOONG PHARM CO.....	421	8,942	15,926

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SECURITY	SHARES	VALUE (\$)	COST (\$)
DAH CHONG HONG HOLDINGS.....	61,156	54,400	57,855
DAISHIN SECURITIES CO.....	4,318	31,634	51,106
DAIWA HOUSE INDUSTRY CO.....	150,900	2,131,399	1,957,475
DALIAN PORT (PDA) CO.....	114,801	25,456	49,399
DAMPSKIBSSELSKABET NORDEN.....	7,092	188,142	242,162
DAOU DATA CORP.....	35,900	113,778	110,253
DAOU TECHNOLOGY INC.....	11,866	126,909	114,375
DAPHNE INTERNATIONAL HOLDINGS.....	65,448	65,980	70,245
DARFON ELECTRONICS CORP.....	18,025	15,079	20,802
DATANG INTERNATIONAL POWER.....	115,874	45,413	47,983
DAUM COMMUNICATIONS CORP.....	322	28,797	28,015
DB CORP LTD.....	2,955	10,845	13,485
DBS GROUP HOLDINGS LTD.....	313,567	3,433,198	3,468,246
DECCAN CHRONICLE HOLDINGS LTD.....	1,256	717	3,613
DEETHREE EXPLORATION LIMITED.....	50,100	162,176	213,055
DELPHI ENERGY CORP.....	44,900	56,376	102,816
DELTA DUNIA PROPERTY TBK.....	166,569	7,005	19,680
DELTA ELECTRONICS.....	218,113	548,214	567,690
DEPO AUTO PARTS INDUSTRIAL CO LTD.....	8,583	18,554	21,115
DERWENT VALLEY HOLDINGS.....	170,628	4,959,026	3,906,128
DESARROLLADORA HOMEX SAB DE.....	3,594	55,351	95,567
DEUTSCHE WOHNEN AG.....	104,480	1,760,137	1,376,630
DEXUS PROPERTY GROUP.....	999,191	952,525	927,705
DGB FINANCIAL GROUP INC.....	15,042	181,896	186,424
DIAGEO CAPITAL PLC.....	106,739	2,748,961	2,532,399
DIAGNOSTICOS DA AM.....	19,795	128,768	181,749
DIALOG GROUP BHD.....	64,857	47,997	24,571
DIC ASSET.....	151,584	1,308,100	3,294,468
DIGI COM BERHAD.....	103,536	138,570	75,066
DIGITAL CHINA HOLDINGS LTD.....	311,558	543,039	443,000
DIOSTECH.....	2,144	16,999	16,586
DISCOVERY HOLDINGS.....	23,579	149,921	110,198
DISH TV INDIA LTD.....	16,133	18,405	23,669
DISTELL GROUP LTD.....	2,190	24,100	18,879
DIVI'S LABORATORIES LTD.....	2,369	43,495	41,785
DLF LIMITED.....	32,661	116,143	187,082
D-LINK CORP.....	73,494	46,849	62,068
DMCI HOLDINGS INC.....	34,591	46,712	15,250
DOGAN SIRKETLER GRUBU HOLDINGS.....	107,089	47,366	72,185
DOGAN YAYIN HOLDINGS.....	45,932	17,015	34,482
DOGUS OTOMOTIV SER.....	18,172	55,860	44,031
DONG-A PHARMACEUTICAL CO.....	790	57,953	81,353
DONGBLI SECURITIES.....	10,997	35,286	42,999
DONGBU INSURANCE.....	2,693	98,635	95,613
DONGBU STEEL.....	2,060	8,219	19,079
DONGFANG ELECTRICAL CO LTD.....	18,561	37,521	58,481
DONGFENG MOTOR GROUP CIE LTD.....	894,809	1,372,751	1,465,970
DONGIL INDUSTRIES.....	910	37,696	49,182
DONGKUK STEEL MILL.....	4,640	61,987	95,183
DONGWON DEVELOPMENT.....	255	2,563	3,022
DONGWON FINANCIAL.....	4,007	132,954	112,807

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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
DONGYUE GROUP LTD.....	70,276	32,525	50,853
DOOSAN CO.....	816	92,256	74,819
DOOSAN HEAVY INDUSTRY.....	3,356	168,485	201,260
DOOSON INFRACORE CO LTD.....	6,668	106,832	108,756
DR CI LABO CO LTD.....	186	635,450	692,811
DR REDDYS LABS LTD.....	3,514	104,289	109,739
DRB-HICOM BERHAD.....	811,355	643,872	330,027
DRDGOLD LTD.....	18,578	121,687	88,761
DUKSAN HI-METAL CO LTD.....	733	15,591	15,479
DURATEK INC.....	23,583	125,130	185,319
DUZONBIZON CO LTD.....	950	6,433	16,740
DWORY SA.....	60,635	107,742	38,289
DYNAPACK INTERNATIONAL.....	5,365	29,080	28,240
DYNASTY CERAMIC PUBLIC CO LTD.....	9,012	14,543	16,138
E INK HOLDINGS INC.....	2,682	2,939	2,924
E SUN FINANCIAL HL.....	336,143	172,093	151,274
E1 CORPORATION.....	227	9,505	10,426
EASTERN & ORIENTAL.....	36,640	16,154	16,709
EASTERN MEDIA INTERNATIONAL CORPORATION.....	72,958	7,617	19,129
ECHO INVESTMENT.....	30,793	33,401	41,469
ECLAT TEXTILE CO LTD.....	10,193	23,670	15,806
ECOPETROL SA.....	31,568	1,761,191	1,708,096
ECORODOVIAS INFRAESTRUTURA E LOGISTICA SA.....	9,334	74,871	69,016
ECZACIBASI ILAC.....	18,167	18,983	26,681
EDELWEISS CAPITAL LTD.....	17,441	9,824	19,550
EDENRED GROUP.....	44,465	1,260,877	1,228,271
EDUCOMP SOLUTIONS LTD.....	3,998	12,137	35,407
EGIS NYRT.....	115	7,469	9,160
EICHER MOTORS LTD.....	382	13,700	10,299
EID PARRY INDIA LTD.....	8,376	26,486	42,526
EIH LTD.....	8,295	11,914	18,114
EL PUERTO DE LIVERPOOL SAB DE.....	5,633	46,985	33,096
ELAN MICROELECTRONICS CORP.....	28,432	41,718	40,976
ELDORADO GOLD CORP.....	171,600	2,110,809	2,351,294
ELECTRICITY GENERATING.....	17,971	65,355	47,360
ELITE SEMICONDUCTOR.....	11,802	10,149	22,134
ELITEGROUP COMPUTER.....	179,117	73,721	54,213
EMAMI LTD.....	2,905	25,959	26,846
E-MART CO LTD.....	14,975	3,268,611	3,384,174
EMBOTELLADORA ANDINA.....	13,967	75,184	57,618
EMBRAER SA.....	22,419	594,770	627,507
EMGP.....	27,597	2,087,310	2,856,330
EMP NAC ELECTRICID.....	99,561	168,350	161,558
EMPERIA HOLDING SA.....	1,128	17,071	28,985
EMPRESA ELECTRICADEL NORTE.....	33,528	79,693	64,732
EMPRESA NACIONAL ELECTRIC.....	2,199	112,239	115,894
EMPRESAS CMPC.....	90,763	359,582	417,336
EMPRESAS COPEC SA.....	23,129	340,278	389,582
EMPRESAS ICA SA DE.....	57,830	100,792	141,523
EMPRESAS LA POLAR SA.....	20,933	13,127	118,899
ENEA SA.....	11,783	56,033	57,223

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SECURITY	SHARES	VALUE (\$)	COST (\$)
ENERGIAS DO BRASIL SA.....	16,255	104,609	109,174
ENERGY DEVELOPMENT CORP.....	435,763	62,363	43,822
ENERGY XXI BERMUDA LTD.....	105,600	3,304,224	2,586,574
ENERSIS SA SPON.....	91,510	1,711,232	1,422,949
ENGINEERS INDIA LTD.....	3,400	13,552	16,896
ENKA INSAAT.....	18,799	50,409	48,689
ENN ENERGY HOLDINGS LTD.....	56,864	198,666	135,794
ENTEL TELECOMUNICATION.....	8,212	155,315	122,772
ENTIE COMMERCIAL.....	63,302	28,066	21,064
EPISIL TECHNOLOGIES INC.....	82,572	28,044	27,539
EPISTAR CORP.....	56,328	123,456	164,769
EQUATORIAL ENERGIA.....	202,520	1,484,950	1,475,258
EQUITABLE GROUP INC.....	0	0	0
ERA INFRA ENGINEERING LTD.....	3,227	8,360	16,700
ERAMET.....	5,285	608,520	1,488,727
EREGLI DEMIR VE CELIK FABRIKALARI TAS.....	60,707	67,463	84,754
ESPRIT HOLDINGS.....	1,104,107	1,407,739	4,166,920
ESSAR OIL LTD.....	42,015	41,462	107,934
ESSAR SHIPPING PORTS & LOGISTICS LTD.....	23,586	29,074	53,414
ESSENTIAL ENERGY SERVICES.....	20,479	35,958	31,615
ESSO THAILAND.....	137,064	43,588	30,572
ETERNAL CHEMICAL CO.....	80,323	60,071	76,596
EURASIAN NATURAL RESOURCES.....	159,242	1,037,516	2,287,881
EUROCASH SA.....	5,115	62,841	37,986
EUROCOMMERCIAL PROPERTY NV CVA.....	47,675	1,648,678	1,792,565
EVA AIRWAYS.....	119,791	72,752	72,062
EVERGRANDE REAL ESTATE GROUP LTD.....	288,613	146,226	131,177
EVERGREEN FIBREBOARD BERHAD.....	10,187	2,791	3,008
EVERGREEN INTERNATIONAL STORAGE & TRANSPORT CORP.....	61,156	30,286	46,252
EVERGREEN MARINE CORP.....	146,934	79,158	89,867
EVERLIGHT CHEMICAL.....	21,244	13,008	17,928
EVERLIGHT ELECTRONICS CO LTD.....	27,896	47,325	63,418
EVRAZ HIGHVELD STEEL AND VANADIUM LIMITED.....	1,621	4,756	16,070
EXIDE INDUSTRIES LTD.....	13,879	33,968	40,567
EXXARO RES LTD.....	7,952	184,803	134,237
FABEGE.....	134,468	1,053,940	1,110,339
FAIRBORNE ENERGY LTD.....	54,674	77,228	232,458
FAR EAST ENERGY CORP.....	978,500	170,259	322,905
FAR EASTERN DEPARTMENT STORES LTD.....	55,235	51,566	47,908
FAR EASTERN INTERNATIONAL BANK.....	128,717	48,885	39,600
FAR EASTERN NEW CENTURY CORP.....	137,860	145,311	148,313
FAR EASTONE TELECOM.....	643,328	1,392,783	1,274,574
FARADAY TECHNOLOGY.....	21,401	29,433	33,082
FARGLORY LAND DEVELOPMENT CO.....	24,677	43,433	47,463
FEDERATION OF MALAYSIA.....	91,841	133,330	175,518
FENG HSIN IRON & STEEL.....	29,505	49,364	42,883
FENG TAY ENTERPRISE.....	17,059	16,497	15,708
FERREXPO PLC.....	72,800	245,722	530,984
FERTILIZANTES HERINGER SA.....	2,895	17,429	19,652
FIBRIA CELULOSE SA.....	23,809	178,329	344,366
FILA KOREA LTD.....	382	25,845	24,957

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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
FIMALAC.....	95	3,789	3,955
FINACIERE DE L'ODET.....	575	255,432	201,509
FINANCIAL TECHNOLOGIES INDIA LTD.....	1,860	24,596	41,050
FIRST FINANCIAL HOLDINGS CO LTD.....	437,408	253,941	242,760
FIRST GEN CORPORATION.....	85,243	35,728	18,884
FIRST GULF BANK.....	492,604	1,072,919	1,189,991
FIRST PACIFIC CO.....	8,430,281	8,705,409	9,348,882
FIRST QUANTUM MINERALS LTD.....	109,275	1,929,423	1,593,625
FIRST STEAMSHIP.....	9,120	10,253	15,239
FIRSTSTRAND.....	352,807	1,138,421	1,070,097
FLEURY SA.....	3,970	50,152	47,390
FLEXIUM INTERCONNECT INC.....	10,193	40,928	28,210
FOMENTO ECONOMICO MEXICANO SAB.....	106,053	1,561,559	1,089,685
FORD OTOMOTIV SANAYI.....	12,118	109,875	75,946
FORHOUSE CORP.....	79,366	43,421	63,353
FORMOSA ADVANCED TECHNOLOGIES.....	10,729	8,904	15,068
FORMOSA CHEMICAL & FIBRE CO.....	90,125	236,432	239,242
FORMOSA EPITAXY.....	17,703	13,151	24,376
FORMOSA INTERNATIONAL HOTELS CORP.....	1,186	12,576	15,146
FORMOSA PETROCHEMICAL.....	26,286	71,158	70,336
FORMOSA PLASTIC.....	118,557	316,574	269,280
FORMOSA TAFEETA CO.....	70,812	63,502	53,711
FORMOSAN RUBBER GROUP.....	90,102	59,395	63,882
FORTESCUE METALS GROUP LTD.....	385,300	1,935,264	2,071,548
FORTIS HEALTHCARE LTD.....	9,220	16,743	33,581
FOSCHINI LTD.....	12,468	195,146	113,945
FOSUN INTERNATIONAL.....	145,916	75,621	102,902
FOXCONN TECHNOLOGY CO LTD.....	24,008	86,360	72,838
FRANSHION PROPERTIES CHINA LTD.....	377,898	113,513	109,274
FRASER & NEAVE LTD.....	1,127	6,407	4,540
FRESNILLO.....	177,984	4,067,347	2,110,291
FSP TECHNOLOGY INC.....	27,242	25,843	30,066
FU I INDUSTRY.....	19,303	9,398	9,700
FUBON GROUP CO LTD.....	703,694	701,692	889,504
FUFENG GROUP LTD.....	52,573	19,723	37,436
FUJI TELEVISION NETWORK.....	118	202,676	190,141
FUSHAN INTERNATIONAL ENERGY GROUP LTD.....	296,123	75,970	179,040
GAFISA SA.....	24,770	62,915	312,877
GAIL INDIA LTD.....	22,046	139,022	218,851
GAJAH TUNGGAL TBK PT.....	1,302,213	315,415	171,348
GALAXY ENTERTAINMENT GROUP LTD.....	215,547	532,418	534,847
GAMEVIL INC.....	7,385	573,842	460,737
GAMUDA BERHAD.....	119,630	131,854	122,892
GASCO SA NPV.....	84	566	560
GASFRAC ENERGY SERVICES INC.....	13,700	41,525	61,873
GCL POLY ENERGY HOLDINGS LTD.....	524,653	113,631	158,918
GDF SUEZ.....	55,347	1,317,324	1,756,409
GEELY AUTOMOBILE HOLDINGS LTD.....	289,686	100,834	101,787
GEMTEK TECHNOLOGY.....	23,109	20,569	31,519
GENERAL PROPERTY TRUST.....	836,535	2,821,143	2,394,366
GENESIS PHOTONICS INC.....	13,948	13,068	21,178

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
GENIUS ELECTRONIC OPTICAL CO LTD.....	3,219	25,418	24,746
GENOMMA LAB INTERNACIONAL SAB.....	19,420	38,114	34,505
GENPACT LTD.....	231,632	3,852,036	3,569,764
GENTING GROUP.....	1,724,824	2,104,464	1,793,993
GEODESIC LTD.....	9,150	6,047	16,590
GEOMETRIC LTD.....	12,314	16,254	21,320
GERDAU SA COSG.....	183,250	1,580,213	2,232,385
GET BANK.....	96,039	51,512	60,391
GETAC TECHNOLOGY CORP.....	20,385	17,053	16,759
GETING HOLDINGS SA.....	32,813	17,108	45,605
GIANT INTERACTIVE GROUP INC.....	3,576	17,271	16,781
GIANT MANUFACTURING CO.....	15,542	71,507	52,613
GIGA-BYTE TECHNOLOGY CO.....	43,989	41,877	46,065
GILLETTE INDIA LTD.....	793	33,372	34,330
GINTECH ENERGY CORP.....	30,636	36,853	75,886
GITANJALI GEMS LTD.....	3,547	19,103	24,947
GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD.....	888	43,731	35,165
GLAXOSMITHKLINE PLC.....	1,492	53,955	61,981
GLENCORE HOLDING AG.....	132,800	615,602	1,077,396
GLENMARK PHARMACEUTICALS LTD.....	827	5,379	5,476
GLOBAL & YUASA BATTERY CO.....	2,644	106,755	75,275
GLOBAL BIO-CHEM TE.....	497,577	71,203	99,153
GLOBAL BRANDS MANUFACTURE CO LTD.....	80,427	34,448	41,399
GLOBAL ENTERPRISES.....	1,570	20,012	16,484
GLOBAL LOGISTIC PROPERTIES LTD.....	722,000	1,191,175	1,139,379
GLOBAL MEDIACOM.....	1,342,776	217,303	57,768
GLOBAL MIXED-MODE TECHNOLOGY.....	3,755	12,214	17,954
GLOBAL UNICHIP CORP.....	3,755	13,068	14,603
GLOBALTRANS INVESTMENT.....	2,830	50,936	38,388
GLOBE TELECOM INC.....	2,671	70,691	54,473
GLOMAC.....	48,042	12,860	13,520
GLORIA MATERIAL TECHNOLOGY.....	27,896	25,109	25,873
GLORIOUS PROPERTY HOLDINGS.....	212,436	36,972	33,138
GLOVIS CO LTD.....	477	90,666	53,515
GLOW ENERGY PUBLIC CO LTD.....	37,713	73,621	47,843
GMR INFRASTRUCTURE LTD.....	76,491	34,385	70,505
GODFREY PHILLIPS INDIA LTD.....	225	14,207	15,832
GODREJ CONSUMER PRODUCTS LTD.....	7,395	76,064	65,231
GODREJ INDUSTRIES LTD.....	4,475	19,380	20,078
GODREJ PROPERTIES LTD.....	793	7,493	11,420
GOL LINHAS AEREAS INTELIGENTES.....	120,380	530,875	1,058,071
GOLD FIELDS LTD.....	59,454	760,663	834,511
GOLDCORP INC.....	22,850	859,130	908,282
GOLDEN AGRI-RESOURCES LIMITED.....	1,595,693	843,949	899,901
GOLDEN EAGLE RETAIL GROUP LTD.....	35,943	72,934	77,852
GOLDSUN DEVELOPMENT & CONSTRUCTION.....	163,651	57,772	69,734
GOME ELECTRICAL APPLIANCES HOLDING LTD.....	19,508,704	2,565,330	4,463,670
GPO SIMEC SA.....	42,305	131,522	118,913
GRAN TIERRA ENERGY INC.....	83,028	405,591	543,089
GRAND KOREA LEISURE CO LTD.....	1,411	29,071	26,777
GRAND PACIFIC PETROCHEMICAL.....	63,838	27,983	30,575

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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
GRASIM INDUSTRIES LIMITED.....	58	2,764	2,774
GREAT CHINA METAL INDUSTRY CO LTD.....	13,411	16,425	14,690
GREAT EASTERN SHIPPING CO LTD.....	6,187	27,577	39,780
GREAT PORTLAND ESTATES.....	318,206	1,963,421	1,821,121
GREAT TAIPEI GAS.....	4,292	2,757	2,736
GREAT WALL ENTERPRISE.....	33,611	31,434	28,544
GREAT WALL MOTOR COMPANY LTD.....	52,573	104,239	40,391
GREAT WALL TECHNOLOGY CO.....	363,531	64,675	99,203
GREATVIEW ASEPTIC PACKAGING COMPANY LTD.....	537,280	281,217	176,316
GREEN CROSS CORP.....	259	33,638	29,234
GREENTOWN CHINA HOLDINGS LTD.....	54,987	57,136	62,746
GROUP COMERCIAL CHEDRAUI SA.....	10,354	27,615	24,180
GRUPO AEROPORTUARIO.....	483	37,693	27,654
GROWTH POINT PROPERTIES.....	72,216	203,090	188,249
GRUMA SAB DE CV.....	171,852	422,272	362,801
GRUPA LOTOS SA.....	7,053	58,962	65,486
GRUPO AEROPORTUARIO.....	33,552	420,068	309,071
GRUPO BIMBO SAB DE CV.....	110,563	270,029	233,845
GRUPO CARSO SAB DE CV.....	53,270	172,278	99,339
GRUPO CATALANA OCCIDENTE SA.....	0	0	0
GRUPO ELEKTRA.....	2,495	99,774	109,624
GRUPO FIN IMBURSA SAB.....	135,401	302,452	275,123
GRUPO FINANCIERO BANORTE SAB.....	833,694	4,280,892	3,449,563
GRUPO KUO SAB DE.....	1,180	2,240	1,467
GRUPO MEXICO SAB DE CV.....	550,365	1,625,365	1,491,431
GRUPO MODELO SAB DE CV.....	28,861	253,662	164,333
GRUPO TELEVISIA SA.....	131,082	628,266	562,291
GS ENGINEERING & CONSTRUCTION.....	9,391	625,612	899,891
GS HOLDINGS CORP.....	22,208	1,008,262	1,061,295
GSW IMMOBILIEN AG.....	20,059	686,799	556,341
GTL INFRASTRUCTURE LTD.....	19,057	2,765	18,439
GUANGDONG INVESTMENT LTD.....	157,718	113,457	74,657
GUANGSHEN RAILWAY CO LTD.....	51,231	42,899	50,730
GUANGZHOU AUTOMOBILE INDUSTRY GROUP CO LTD.....	149,135	123,817	131,634
GUANGZHOU INVESTMENTS CO.....	570,574	138,288	128,620
GUANGZHOU PHARMACEUTICAL CO LTD.....	15,021	26,646	13,528
GUANGZHOU R&F PROPERTIES.....	1,376,922	1,807,057	2,343,445
GUANGZHOU SHIPYARD.....	13,948	9,674	15,857
GUARARAPES CONFEC.....	483	22,006	17,439
GUBRE FABRIKALARI TAS.....	37,319	262,043	231,815
GUDANG GARAM PERSUSAHAAN ROKOK.....	88,433	579,037	520,678
GUIDE EXPLORATION LTD.....	90,874	145,299	629,631
GUINNESS ANCHOR BERHAD.....	7,403	31,146	17,786
GUJARAT FLUOROCEMICALS LTD.....	2,168	15,470	20,206
GUJARAT GAS CO LTD.....	3,838	21,276	32,992
GUJARAT MINERAL DEVELOPEMENT CORP LTD.....	6,761	22,548	19,864
GUJARAT NARMADA VALLEY FERTILIZERS CO LTD.....	17,555	26,804	37,985
GUJARAT STATE FERTILIZERS & CHEMICALS LTD.....	20,256	152,770	176,630
GUJARAT STATE PETRONET LTD.....	17,528	21,974	39,645
GVK POWER & INFRASTRUCTURE LTD.....	74,547	20,494	46,665
GWANGJU SHINSEGAE.....	149	26,713	20,137

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
HABIB BANK.....	9,022	10,770	9,530
HAIER ELECTRONICS GROUP CO LTD.....	37,552	44,732	32,216
HAITIAN INTERNATIONAL HOLDINGS LTD.....	27,896	27,547	21,738
HALLA CLIMATE CONTROL CORPORATION.....	2,800	59,167	43,154
HALMA.....	117,441	769,222	709,163
HAMMERSON.....	1,093,524	7,596,345	6,841,661
HAN WHA.....	18,353	451,068	472,137
HANA FINANCIAL HOLDINGS.....	54,983	1,737,808	1,646,757
HANA MICROELECTRONIC.....	23,711	14,260	19,627
HANDSOME CORP.....	1,196	26,791	27,488
HANG LUNG PROPERTIES.....	1,551,900	5,241,790	5,638,560
HANJIN HEAVY INDUSTRY.....	2,486	30,603	58,233
HANJIN SHIPPING HOLDINGS CO LTD.....	6,404	77,530	79,115
HANKOOK TIRE MANUFACTURING.....	4,190	165,709	111,023
HANKUK PAPER MFG.....	938	15,320	20,029
HANMI HOLDINGS CO LTD.....	692	2,287	6,397
HANMI PHARMACEUTICAL CO LTD.....	417	24,196	29,275
HANNSTAR DISPLAY.....	495,148	34,794	98,438
HANWHA CHEMICAL CORP.....	7,221	133,022	134,051
HANWHA SECURITIES.....	8,609	30,817	49,173
HAP SENG CONSOLIDATED BHD.....	62,282	35,304	30,406
HAP SENG PLANTATIONS HOLDINGS.....	18,347	16,524	15,908
HARBIN ELECTRIC CO LTD.....	65,448	52,565	48,406
HARGREAVES LANSDOWN PLC.....	175,048	1,453,766	1,500,447
HARMONY GOLD MINING CO.....	115,951	1,084,585	1,512,243
HARMONY GOLD MINING LTD.....	36,460	342,726	392,003
HARRY WINSTON DIAMOND CORP.....	104,904	1,188,524	790,400
HAVELLS INDIA LTD.....	2,952	30,829	26,145
HCL TECHNOLOGIES LTD.....	3,261	27,828	32,994
HDFC BANK LTD.....	46,446	468,783	491,436
HEINEKEN HOLDING.....	100,497	5,131,763	4,807,711
HELBOR EMPREENDIMENTOS SA.....	597,613	2,569,933	2,931,479
HEMARAJ LAND AND DEVELOPMENT PUBLIC CO LTD.....	327,667	31,157	21,875
HENDERSON LAND DEVELOPMENT CO.....	177,954	978,456	1,230,437
HENGAN INTERNATIONAL GROUP.....	109,661	1,059,592	872,621
HENGDELI HOLDINGS LTD.....	145,916	45,899	73,797
HERO HONDA MOTORS LTD.....	7,670	295,248	261,028
HEXA TRADEX LTD.....	2,555	1,760	2,936
HEXAWARE TECHNOLOGIES LTD.....	19,039	43,578	34,580
HEY SONG CORP.....	24,141	30,373	17,477
HI SUN TECHNOLOGY CHINA LTD.....	146,452	17,370	67,802
HIDILI INDUSTRY INTERNATIONAL DEVELOPMENT LTD.....	77,786	21,460	61,840
HIGHWEALTH CONSTRUCTION CORP.....	26,823	41,825	44,820
HINDALCO INDUSTRIES LTD.....	89,422	192,024	350,844
HINDUSTAN CONSTRUCTION CO LTD.....	23,099	8,460	31,990
HINDUSTAN OIL EXPLORATION CO LTD.....	557	1,311	2,894
HINDUSTAN PETROLEUM CORPORATION LTD.....	4,884	29,323	46,483
HINDUSTAN UNILEVER LTD.....	27,418	223,185	186,494
HINDUSTAN ZINC.....	25,238	55,756	53,183
HITE HOLDINGS CO LTD.....	1,876	35,379	75,541
HIWIN TECHNOLOGIES CORP.....	61,665	623,150	616,174

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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
HMC INVESTMENT SECURITIES CO L.....	1,577	18,039	23,521
HO TUNG CHEMICAL CORP.....	50,427	27,841	28,458
HOLCIM INDONESIA.....	207,072	53,463	48,645
HOLY STONE ENTERPRISE.....	20,501	17,939	27,878
HOME INNS & HOTELS MANAGEMENT.....	67,901	1,538,628	1,773,971
HOME PRODUCT CENTER PUBLIC CO LTD.....	120,749	47,904	15,949
HON HAI PRECISION INDUSTRY CO LTD.....	1,727,545	5,167,895	5,820,401
HONAM PETROCHEMICAL CORP.....	799	164,938	139,802
HONG LEONG BANK.....	29,451	115,376	87,528
HONG LEONG FINANCIAL GROUP BHD.....	80,975	312,119	241,777
HONG LEONG GROUP.....	8,646	8,141	8,462
HONG LEONG INDUSTRIES.....	2,752	3,406	2,918
HONGKONG LAND HOLDINGS LTD.....	2,715,300	15,504,363	12,727,296
HOPEWELL HIGHWAY INFRASTRUCTURE LTD.....	59,010	28,072	41,014
HOPSON DEVELOPMENT HOLDINGS.....	81,541	47,830	104,673
HOTAI MOTOR CO.....	6,437	41,574	17,124
HOTEL SHILLA CO.....	2,194	106,511	43,689
HOUSING DEVELOPMENT & INFRASTRUCTURE LTD.....	23,623	36,787	103,625
HT MEDIA LTD.....	6,242	10,811	22,790
HTC CORP.....	75,224	980,417	1,423,156
HUA NAN FINANCIAL.....	285,729	157,277	162,840
HUABAO INTERNATIONAL HOLDINGS.....	101,390	49,409	130,524
HUADIAN POWER INTERNATIONAL CO.....	81,541	24,598	20,080
HUAKU DEVELOPMENT CO LTD.....	22,989	55,617	60,199
HUANENG POWER INTERNATIONAL INC.....	302,877	264,651	233,302
HUANG HSIANG CONSTRUCTION.....	11,802	23,142	20,005
HUCHEMS FINE CHEMICAL.....	1,382	27,207	19,018
HUFVUDSTADEN FAST.....	40,060	429,480	304,397
HUNAN NONFERROUS METALS CORP.....	170,593	51,902	58,766
HUNG POO REAL ESTATE.....	15,342	12,808	17,937
HURRIYET.....	21,221	10,560	17,615
HUTCHISON TELECOMMUNICATIONS.....	2,147,560	993,927	761,103
HYNIX SEMICONDUCTOR INC.....	19,962	415,665	485,633
HYOSUNG.....	2,247	107,323	155,141
HYPERMARCAS SA.....	24,141	141,486	282,386
HYSAN DEVELOPMENT.....	1,970,078	7,441,588	6,143,156
HYUNDAI DEPT STORE.....	1,090	135,147	113,607
HYUNDAI DEVELOPMENT CO.....	6,625	139,695	157,056
HYUNDAI ELEVATOR CO LTD.....	182	13,655	29,637
HYUNDAI ENGINEER & CONSTRUCTION CO.....	3,079	174,721	173,622
HYUNDAI FIRE & MARINE.....	3,718	96,077	78,136
HYUNDAI H&S COMPANY LTD.....	3,525	50,928	31,779
HYUNDAI HEAVY INDUSTRY CO.....	1,938	435,633	445,462
HYUNDAI HOME SHOPPING NETWORK CORP.....	415	40,421	43,848
HYUNDAI MERCHANT MARINE CO LTD.....	2,145	46,908	59,387
HYUNDAI MIPO DOCK.....	1,197	123,304	151,891
HYUNDAI MOBIS.....	4,457	1,068,188	1,063,495
HYUNDAI MOTORS CO.....	26,138	5,305,913	3,512,039
HYUNDAI PIPE CO LTD.....	1,742	61,973	29,848
HYUNDAI SECURITIES CO.....	11,866	87,961	126,381
HYUNDI STEEL CO.....	4,112	301,609	333,007

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
IAMGOLD CORP.....	88,000	1,039,306	1,511,413
ICICI BANK LTD.....	11,707	379,409	455,226
ICOM INCORPORATED.....	10,829	265,186	271,014
IDBI BANK LTD.....	21,244	35,537	62,634
IDEA CELLULAR LTD.....	50,413	68,439	88,092
IFCI LTD.....	64,444	46,456	77,989
IG GROUP HOLDINGS.....	396,463	2,978,578	3,171,333
IGB CORP BERHAD.....	1,504,049	1,274,096	1,251,391
IGUATEMI EMPRESA SHOPPING.....	2,360	48,355	42,582
IJM CORP BERHAD.....	118,771	187,760	189,435
IJM LAND BHD.....	53,216	36,869	38,710
IJM PLANTATIONS BERHAD.....	26,125	26,574	20,273
ILLOVO SUGAR.....	23,451	81,004	85,513
ILSHIN SPINNING.....	361	22,747	30,979
ILUKA RESOURCES LIMITED.....	292,265	3,391,316	1,041,165
IMPALA PLATINUM.....	74,236	1,227,667	1,798,911
IMPERIAL HOLDING.....	43,380	912,305	751,694
IMPULSORA DEL DESARROLLO Y EL.....	43,570	73,017	62,968
INDAH KIAT PULP & PAPER.....	355,938	39,791	75,223
INDIA CEMENTS LTD.....	37,874	58,980	68,533
INDIA INFOLINE LTD.....	7,050	7,753	15,455
INDIABULLS FINANCIAL SERVICES LTD.....	15,567	64,082	50,255
INDIABULLS INFRASTRUCTURE.....	48,872	2,792	23,692
INDIABULLS REAL ESTATE LTD.....	7,779	8,506	19,474
INDIAN HOTELS CO LTD.....	40,087	44,334	78,475
INDIAN OIL CORP.....	26,400	120,924	209,745
INDIAN OVERSEAS BANK.....	12,713	18,967	38,892
INDIKA MITRA ENERGI PT.....	120,971	23,956	42,995
INDOCEMENT TUNGGAL.....	85,565	158,057	154,456
INDOFOODS SUKSES.....	344,941	178,117	167,512
INDOSAT.....	82,346	37,918	45,044
INDRAPRASTHA GAS LTD.....	4,458	19,114	37,721
INDUSIND BANK LTD.....	12,302	74,967	61,851
INDUSTRIAL & COMMERCIAL BANK OF CHINA.....	7,678,705	4,246,781	5,174,793
INDUSTRIAL BANK OF KOREA.....	14,495	161,358	187,958
INDUSTRIAS CH SAB DE CV.....	86,761	390,448	371,779
INDUSTRIAS PENOLES SAB DE CV.....	4,211	179,414	94,465
INFORTREND TECHNOLOGY.....	13,948	9,334	18,914
INFOSYS TECHNOLOGIES LTD.....	26,814	1,208,253	1,535,105
INFRASTRUCTURE DEVELOPMENT FINANCE CO LTD.....	53,623	130,756	179,599
ING VYSYA BANK LTD.....	3,256	21,371	24,972
INMARSAT PLC.....	46,922	361,721	337,689
INMUEBLES CARSO.....	48,496	36,338	30,307
INOTERA MEMORIES INC.....	127,676	29,350	52,611
INOVISI INFRACOM TBK PT.....	23,872	14,996	14,908
INSURANCE AUSTRALIA GROUP LTD.....	540,375	1,927,610	1,723,936
INTERFLEX CO LTD.....	582	29,956	25,589
INTERNATIONAL CONTAINER TER SE.....	41,886	73,066	29,235
INTERNATIONAL MEAL CO HOLDINGS.....	246,042	2,269,717	2,105,122
INTERNATIONAL NICKEL INDONE.....	207,877	59,204	92,586
INTERPUMP GROUP.....	65,323	497,391	392,209

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
INTERTEK GROUP PLC.....	129,815	5,440,398	3,570,702
INTILAND DEVELOPMENT TBK PT.....	253,743	9,185	15,902
INTIME DEPARTMENT STORE GROUP.....	57,401	56,240	60,232
INTOPS CO LTD.....	1,466	22,398	26,038
INTRUM JUSTITIA AB.....	44,380	646,185	548,918
INVENTEC CORP.....	197,131	63,523	102,616
INVERSIONES AGUAS COM.....	26,020	43,462	40,507
INVESTEC LIMITED.....	18,788	110,289	140,012
IOI CORP.....	102,624	167,727	167,136
IPCA LABORATORIES LTD.....	2,493	16,015	15,305
IPEK MATBAACILIK.....	92,002	196,854	175,841
IRB INFRASTRUCTURE DEVELOPERS LTD.....	6,842	15,587	33,485
IRPC.....	894,915	100,875	121,557
IS YATIRIM MENKUL DEGERLER.....	13,546	11,758	12,209
ISPAT INDUSTRIES LTD.....	57,189	10,959	24,515
ITALIAN-THAI DEVELOPMENT PCL.....	171,451	16,735	21,114
ITAU UNIBANCO HOLDING SA.....	134,933	1,846,189	2,361,113
ITC LTD.....	66,574	308,694	271,498
ITEQ INC.....	18,776	20,670	20,758
ITHACA ENERGY INC.....	17,700	27,606	34,099
ITM POWER.....	100,000	87,441	137,968
IVRCL INFRASTRUCTURES AND PROJECTS LIMITED.....	7,262	6,874	25,477
IZMIR DEMIR CELIK.....	8,524	24,979	24,160
JAGRAN PRAKASHAN LTD.....	4,938	7,804	13,734
JAIN IRRIGATION SYSTEMS LTD.....	17,277	25,080	68,516
JAIPRAKASH ASSOCIATES LTD.....	138,387	140,896	217,498
JAPFA COMFEED INDONESIA TBK PT.....	93,611	49,086	52,555
JARDINE MATHESON HOLDINGS.....	17,966	869,537	801,668
JARDINE STRATEGIC HOLDINGS.....	58,653	1,788,918	1,534,707
JASA MARGA PT.....	114,265	65,694	33,356
JASMINE INTERNATIONAL PUBLIC CO LTD.....	2,673,946	257,628	284,505
JAYA TIASA HOLDINGS.....	4,506	12,374	12,854
JBF INDUSTRIES LTD.....	42,219	99,546	180,771
JBS SA.....	62,980	188,149	268,730
JCY INTERNATIONAL.....	31,436	15,245	13,471
JD GROUP LTD.....	16,862	88,657	97,264
JEIL PHARMACEUTICAL.....	21	375	203
JEONBUK BANK LTD.....	9,685	39,489	42,414
JESS-LINK PRODUCTS CO.....	5,901	5,598	16,077
JET AIRWAYS INDIA LTD.....	2,872	19,716	33,152
JG SUMMIT HOLDINGS INC.....	384,933	318,836	230,478
JIANGLING MOTORS.....	106,861	251,281	211,956
JIANGSU EXPRESSWAY CO LTD.....	71,885	67,095	65,506
JIANGXI COPPER CO.....	78,323	171,047	162,150
JIH SUN FINANCIAL.....	12,875	3,662	3,591
JINDAL SAW LTD.....	12,776	30,319	50,654
JINDAL STEEL & POWER LTD.....	51,432	433,260	608,987
JK TYRE & INDUSTRIES LTD.....	40,294	67,655	146,116
JOHNSON MATTHEY.....	45,502	1,575,797	1,109,101
JOLLIBEE FOODS CORP.....	16,952	41,922	26,072
JSC MMC NORILSK NICKEL.....	15,593	257,599	238,374

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
JSW STEEL LTD.....	66,530	174,623	281,279
JT INTERNATIONAL BHD.....	644	1,419	1,296
JUBILANT ORGANOSYS LTD.....	4,029	12,789	21,629
JULIO SIMOES LOGISTICA SA.....	51,099	232,905	231,353
KAISA GROUP HOLDINGS LTD.....	152,890	29,960	30,485
KALBE FARMA.....	170,861	68,672	39,882
KANG YONG ELECTRIC PC.....	8,686	62,083	61,887
KANGWON LAND INC.....	164,585	3,499,062	3,346,574
KANSAI NEROLAC PAINTS LTD.....	1,077	18,378	20,067
KARDEMIR KARABUK DEMIR CELIK SANAYI VE TICARET AS.....	48,969	30,716	26,232
KARNATAKA BANK.....	19,712	33,044	34,012
KARUR VYSYA BANK.....	811	6,157	7,800
KAZAKHMYS.....	69,465	786,091	1,265,348
KB FINANCIAL GROUP INC.....	38,703	1,251,202	1,677,350
KCC CORP.....	392	95,052	99,411
KECK SENG MALAYSIA BHD.....	15,933	19,568	17,387
KENDA RUBBER INDUSTRY.....	41,836	48,227	38,424
KEPCO ENGINEERING & CONSTRUCTION.....	301	21,573	14,993
KEPPEL LAND.....	101,300	257,488	219,560
KERNEL HOLDING.....	3,874	70,747	69,787
KERRY GROUP PLC.....	66,053	2,900,316	2,350,820
KERRY PROPERTIES LTD.....	1,921,502	8,187,039	9,203,498
KERSAF.....	8,463	92,459	97,380
KFC HOLDINGS MALAYSIA BHD.....	17,542	21,047	12,348
KGHM POLSKA MIEDZ PLN.....	36,493	1,585,551	1,128,085
KHON KAEN SUGAR INDUSTRY PCL.....	86,208	34,473	33,086
KIA MOTORS CORP.....	30,438	1,985,184	823,002
KIA STEEL CO.....	927	30,877	20,464
KIATNAKIN BANK.....	89,659	101,629	61,773
KIM LOONG RESOURCE.....	4,075	3,208	3,060
KIMBERLY-CLARK DE MEXICO SAB DE CV.....	371,684	723,385	733,208
KINDOM CONSTRUCTION CO.....	4,828	2,884	3,226
KING SLIDE WORKS CO.....	2,253	12,704	11,699
KING YUAN ELECTRONICS CO.....	308,908	145,229	125,630
KINGBOARD CHEMICAL HOLDING.....	50,963	98,026	232,279
KINGBOARD LAMINATES HOLDINGS.....	115,070	42,130	98,169
KINGDEE INTERNATIONAL SOFTWARE.....	95,489	17,727	40,167
KINPO ELECTRONICS.....	143,234	31,058	41,659
KINROSS GOLD CORP.....	146,089	1,190,838	2,476,811
KINSUS INTERCONNECT.....	17,167	46,758	40,186
KISWIRE LTD.....	778	22,144	21,375
KIWOOM SECURITIES CO LTD.....	557	29,657	22,530
KLCC PROPERTY HOLDING.....	69,189	101,316	70,021
KLEPIERRE.....	123,961	4,074,399	3,969,278
KNM GROUP BHD.....	96,468	21,417	62,314
KOC HOLDING.....	107,059	408,418	447,586
KODIAK OIL & GAS CORP.....	82,000	673,220	587,485
KOLON INDUSTRIES INC.....	5,265	174,565	197,996
KOMERCNI BANKA.....	1,390	241,799	249,079
KONYA CIMENTO SANAYII.....	86	15,281	16,621
KOPEX SA.....	3,037	16,380	16,627

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
KOREA ELECTRIC POWER CORP.....	11,239	169,875	204,694
KOREA EXCHANGE BANK.....	24,333	173,147	254,527
KOREA EXPRESS CO.....	574	39,141	34,934
KOREA FLANGE CO LTD.....	944	10,258	17,158
KOREA GAS CORP.....	1,658	58,615	59,834
KOREA IRON & STEEL.....	138	4,113	7,831
KOREA KUMHO PETROLEUM.....	514	53,901	29,032
KOREA LIFE INSURANCE CO LTD.....	12,226	68,636	69,432
KOREA LINE CORP.....	33	202	6,097
KOREA PLANT SERVICE & ENGINEER.....	426	17,836	21,933
KOREA ZINC.....	327	109,818	75,203
KOREAN AIR LINES CO.....	3,222	141,521	213,501
KOREAN REINSURANCE.....	7,381	71,855	61,486
KOSE CORP.....	17,393	410,906	393,903
KOTAK MAHINDRA BANK LTD.....	14,490	153,713	147,806
KOZA ALTIN ISLETMELERI.....	1,836	35,520	33,474
KOZA ANADOLU METAL MADENCILIK.....	70,596	151,051	101,633
KP CHEMICAL CORP.....	3,836	44,373	43,757
KPJ HEALTHCARE.....	15,611	28,857	21,087
KREA REAL ESTATE INVESTMENT.....	21,628	25,681	16,404
KREDYT BANK SA.....	3,276	13,201	15,384
KROTON EDUCACIONAL SA.....	3,058	43,660	44,059
KRUNGTHAI BANK PUBLIC CO LTD.....	2,599,706	1,317,861	411,208
KSK ENERGY VENTURES LTD.....	2,607	2,453	9,920
KT CORP.....	1,438	38,097	52,638
KT&G CORPORATION.....	11,160	791,228	608,105
KUALA LUMPUR KEPONG BHD.....	15,504	111,999	81,685
KULIM MALAYSIA BERHAD.....	119,692	177,154	115,846
KUMBA IRON ORE.....	47,232	3,168,103	1,974,189
KUMHO INDUSTRIAL CO LTD.....	987	5,274	5,284
KUMHO TIRE CO INC.....	1,701	22,717	17,714
KUMPULAN FIMA BHD.....	92,384	54,113	52,932
KUNLUN ENERGY CO LTD.....	100,854	160,443	142,345
KWG PROPERTY HOLDINGS LTD.....	132,236	83,022	85,332
KYOBO LIFE INSURANCE CO LTD.....	2,804	11,324	11,195
KYUNGNAM ENERGY CO.....	1,662	4,854	5,588
L G CORP.....	6,760	324,611	387,433
LAFARGE MALAYAN CEMENT.....	25,750	59,195	54,175
LAGARDERE S C A.....	23,419	653,542	752,556
LAN AIRLINES SA.....	8,235	214,923	194,443
LANCO INFRATECH.....	72,132	19,314	62,504
LAND AND HOUSE PUBLIC CO LTD.....	99,137	24,347	18,261
LAND AND HOUSES PCL.....	119,683	28,828	20,586
LAND SECURITIES GROUP.....	646,710	7,490,844	7,699,646
LARGAN PRECISION CO LTD.....	3,755	77,655	63,223
LARSEN & TOUBRO LTD.....	9,397	235,255	385,507
LCY CHEMICAL CORP.....	33,087	52,700	49,300
LEALEA ENTERPRISE.....	64,911	23,024	24,543
LEE & MAN PAPER MANUFACTURING.....	130,895	52,143	102,403
LEGRAND SA.....	110,527	3,752,781	4,645,730
LEMBAGA TABUNG HAJI.....	4,933	8,948	3,438

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
LENOVO GROUP LTD.....	197,413	166,444	108,851
LEPANTO CONS MNG.....	284,321	9,987	8,829
LG CHEMICAL.....	4,899	1,248,866	1,824,927
LG DISPLAY CO LTD.....	56,595	872,369	1,303,407
LG ELECTRONICS INC.....	5,124	272,910	386,905
LG FASHION CORP.....	1,438	35,900	34,349
LG HAUSSYS LTD.....	443	25,457	24,708
LG HOUSEHOLD & HEALTH CARE LTD.....	279	150,274	83,401
LG INNOTEK CO LTD.....	900	70,184	106,406
LG INTERNATIONAL CORP.....	2,552	78,667	68,379
LG LIFE SCIENCES.....	708	21,144	27,002
LG UPLUS CORP.....	197,225	953,968	1,290,538
LI NING COMPANY LIMITED.....	60,351	33,767	156,032
LIANHUA SUPERMARKET HOLDINGS CO.....	21,244	20,266	47,946
LIBERTY HOLDINGS.....	22,298	236,383	225,359
LIC HOUSING FINANCE LTD.....	13,090	63,297	68,705
LIEN HWA INDUSTRIAL CORP.....	51,939	31,457	27,038
LIFE HEALTHCARE GROUP HOLDINGS.....	20,428	77,756	56,577
LIFESTYLE INTERNATIONAL HOLDINGS.....	1,293,200	2,820,854	2,913,148
LIG INSURANCE CO LTD.....	3,841	78,977	82,341
LIGHT SA.....	11,480	140,199	143,387
LION FOREST INDUSTRIES BERHAD.....	6,917	2,962	3,244
LION INDUSTRIES CORPORATION.....	44,579	17,127	21,893
LIPPO CIKARANG.....	143,161	49,537	26,725
LIPPO KARAWACI TBK PT.....	1,832,599	156,091	108,263
LITE-ON IT CORP.....	104,349	101,085	99,023
LITE-ON TECHNOLOGY CORP.....	205,883	256,966	231,624
LITRAK.....	19,044	24,049	18,210
LLX LOGISTICA SA.....	912	1,003	2,403
LOCALIZA RENT A CAR.....	22,952	343,515	345,712
LOJAS AMERICANAS SA.....	6,025	34,327	27,341
LOJAS RENNER.....	5,633	156,695	157,231
LONDON MINING PLC.....	45,000	137,984	198,158
LONG BON INTERNATIONAL CO LTD.....	97,585	39,511	39,751
LONGFOR PROPERTIES CO LTD.....	51,232	79,652	62,234
LONKING HOLDINGS LTD.....	207,608	49,247	77,101
LOTES CO LTD.....	1,754	4,256	9,835
LOTTE CHILSUNG BEVERAGE.....	442	566,745	315,814
LOTTE CONFECTIONERY CO LTD.....	1,785	2,437,615	2,071,692
LOTTE MIDOPA CO LTD.....	1,802	21,088	16,520
LOTTE SAM KANG.....	58	27,058	28,464
LOTTE SHOPPING CENTER CO.....	1,770	481,474	632,468
LPI CAPITAL BHD.....	9,924	41,942	34,443
LPN DEVELOPMENT.....	99,487	53,878	38,014
LPP SA.....	30	29,170	15,573
LS CORP.....	1,645	123,069	126,358
LS INDUSTRIAL SYSTEMS CO LTD.....	824	46,547	52,961
LTK ENGINEERING CO.....	25,201	27,153	28,305
LUBELSKI WEGIEL BOGDANKA SA.....	2,315	84,621	78,037
LUKOIL OIL COMPANY.....	84,872	4,740,260	4,907,747
LUMENIS LTD.....	121	169	190

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
LUNDIN MINING CORP.....	77,000	318,741	534,829
LUPIN LTD.....	4,649	44,724	47,497
LXB RETAIL PROPERTIES PLC.....	484,500	843,505	902,921
LYNDEN ENERGY CORP.....	14,100	6,362	10,987
M DIAS BRANCO SA.....	1,985	57,960	47,131
MAANSHAN IRON & STEELS CO.....	182,395	41,385	82,735
MACQUARIE KOREA INFRASTRUCTURE.....	26,018	137,206	106,790
MACRONIX INTERNATIONAL.....	380,883	119,420	257,964
MAGNESITA REFRATARIOS SA.....	15,182	48,137	94,564
MAGNITOGORSK IRON & STEEL WORK.....	12,005	44,108	120,173
MAGYAR OLAJ ES GAZIPARE.....	2,160	156,382	181,378
MAGYAR TELEKOM TELECOMMUNICATIONS PLC.....	37,569	74,080	107,337
MAH SING GROUP BHD.....	29,881	19,290	16,135
MAHANAGAR TELEPHONE NIGAM LTD.....	11,362	4,802	15,550
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD.....	3,199	36,971	42,406
MAHINDRA & MAHINDRA LTD.....	16,808	212,906	245,523
MAIL.RU GROUP LTD.....	19,387	657,023	621,967
MAKALOT INDUSTRIAL.....	6,437	18,633	15,513
MALAYAN BANKING BERHAD MYRI.....	139,042	380,938	342,826
MALAYSIA AIRPORTS HOLDINGS BHD.....	49,837	87,259	85,025
MALAYSIAN AIRLINE SYSTEM BHD.....	39,805	13,663	26,983
MALAYSIAN BULK CARRIERS BHD.....	27,949	13,994	25,706
MALAYSIAN RESOURCES CORP.....	160,293	88,337	96,247
MAN INDUSTRIES LTD.....	1,448	2,698	3,968
MANDARIN ORIENTAL INTERNATIONAL.....	2,072,600	2,673,654	2,645,011
MANDO CORP.....	632	93,245	85,511
MANGALORE REFINERY & PETROCHEMICALS LTD.....	36,392	35,424	62,480
MANILA ELECTRIC CO.....	10,777	64,815	43,439
MANILA WATER CO.....	53,806	31,350	30,570
MANITOK ENERGY INC.....	100,500	133,086	178,468
MAOYE INTERNATIONAL HOLDINGS LTD.....	138,406	25,159	45,867
MARCOPOLO SA.....	1,180	4,853	4,210
MARDIN CIMENTO SANAYII.....	3,293	10,158	15,976
MARFRIG ALIMENTOS SA.....	17,918	84,686	171,397
MARICO LTD.....	7,194	23,668	19,113
MARISA LOJAS SA.....	3,970	45,530	47,560
MAROC TELECOM.....	11,672	148,447	203,072
MASSMART HOLDING LTD.....	5,512	113,749	89,809
MASTERLINK SECURITIES CORP.....	91,734	27,473	32,803
MATAHARI PUTRA PRIMA TBK PT.....	233,895	23,906	25,368
MAX INDIA.....	6,787	23,351	25,421
MAX PETROLEUM PLC.....	477,000	28,804	94,599
MAXIS BHD.....	61,049	122,847	107,471
MAYORA INDAH TBK PT.....	25,213	67,916	24,649
MBK PCL.....	6,491	19,620	16,435
MCDERMOTT INTERNATIONAL INC.....	26,000	289,640	316,160
MCLEOD RUSSEL INDIA LTD.....	4,391	23,446	23,472
MCOT PCL.....	21,244	18,561	15,940
MECHEL STL GROUP.....	14,019	90,420	137,444
MEDCO ENERGI INTERNATIONAL.....	188,028	36,034	62,941
MEDIA NUSANTARA CITRA TBK.....	181,054	38,360	22,214

PERMANENT UNIVERSITY FUND
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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
MEDIA PRIMA BHD.....	1,477,824	1,028,497	1,122,417
MEDIASET EURO.....	105,633	184,859	438,438
MEDIATEK INC.....	24,726	225,870	356,246
MEDI-CLINIC CORP LTD.....	27,283	124,931	97,148
MEDIKIT CO LTD.....	516	162,379	135,804
MEDIPOST CO LTD.....	153	12,297	12,907
MEGA FINANCIAL HOLDING CO LTD.....	991,279	724,760	676,807
MEGACABLE HOLDINGS SAB DE CV.....	33,819	67,760	75,945
MEGASTUDY.....	160	10,923	10,833
MEGAWORLD CORP.....	705,439	36,666	30,540
MERCURIES & ASSOC.....	305,090	227,145	322,947
MERIDA INDUSTRY.....	12,338	44,589	18,538
MERITZ FINANCE HOLDINGS CO LTD.....	1,434	2,998	4,890
MERITZ FIRE & MARINE INSURANCE.....	3,426	33,500	28,431
METAIR INVESTMENTS.....	4,314	12,263	8,181
METALLURGICAL CORP OF CHINA.....	226,384	48,155	49,763
METALURGICA GERDAU SA.....	1,501	13,463	14,436
METRIC PROPERTY INVESTMENT.....	223,000	299,049	334,846
METRO PACIFIC INVESTMENTS CO.....	10,413,938	1,030,642	1,030,996
METROPOLITAN BANK & TRUST CO.....	189,306	415,587	294,138
MEXICHEM SAB DE CV.....	43,102	184,211	138,729
MICROBIO CO LTD.....	536	661	660
MICRO-STAR INTERNATIONAL CO LTD.....	139,462	72,799	75,169
MIGROS TICARET AS.....	1,635	16,182	11,242
MILBON CO.....	11,726	358,008	264,302
MILLENNIUM & COPTHORNE HOTELS.....	20,949	157,385	161,134
MINDRAY MED INTL.....	57,135	1,730,634	1,745,535
MINERA FRISCO SAB DE CV.....	36,713	153,951	50,701
MINGFA GROUP.....	76,713	20,175	21,608
MINMETALS RESOURCES LTD.....	120,166	50,038	59,295
MINOR INTERNATIONAL PUBLIC CO LTD.....	2,277,859	1,005,269	949,661
MINTH GROUP LTD.....	68,666	73,740	84,424
MIRAE ASSET SECURITIES CO LTD.....	2,791	75,546	124,509
MIRVAC GROUP.....	336,373	439,619	446,524
MITAC INTERNATIONAL CORP.....	124,458	41,396	50,575
MITRA ADIPERKAJA.....	34,601	26,340	26,979
MITSUBISHI ESTATE.....	694,400	12,340,634	13,056,677
mitsui fudosan co.....	331,509	6,356,796	6,158,759
MIURA KOGYO CO.....	24,412	646,775	608,074
MMC CORP BHD.....	82,131	67,247	63,297
MMI HOLDINGS LTD.....	90,072	198,240	203,177
MMX MINERACAO E METALICOS SA.....	18,239	52,863	110,939
MNRB HOLDINGS BHD.....	7,185	6,652	6,845
MOLIBDENOS Y METAL.....	4,982	79,350	72,984
MONDI LTD.....	28,741	119,645	86,383
MONNET ISPAT & ENERGY LTD.....	2,024	13,886	19,816
MOSTOSTAL WARSZAWA SA.....	752	3,268	14,641
MOTHERSON SUMI SYSTEMS LTD.....	6,272	18,360	25,420
MPHASIS LTD.....	6,269	41,543	67,821
MPX ENERGIA SA.....	145,614	2,207,528	2,392,293
MR PRICE GROUP LTD.....	15,306	209,459	95,605

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
MRF LIMITED.....	55	9,928	9,045
MRV ENGENHARIA.....	68,336	313,165	528,188
MSTAR SEMICONDUCTOR INC.....	46,648	310,624	289,366
MTN GROUP LTD.....	75,308	1,297,605	1,212,100
MUDAJAYA GROUP.....	20,922	17,987	15,581
MUHAK CO.....	321	3,127	2,422
MULTIPLAN EMPREENDIMENTOS IMOB.....	4,667	113,300	91,511
MULTIPLUS.....	168,664	4,002,570	3,615,619
MULTIPOLAR TBK PT.....	534,305	6,883	15,284
MUNDRA PORT AND SPECIAL ECONOMIC ZONE LTD.....	16,432	35,654	54,104
MURRAY & ROBERTS HOLDINGS LTD.....	54,678	165,201	232,145
MUSLIM COMMERCIAL BANK.....	374	657	519
NABORS INDUSTRIES.....	23,455	337,752	620,260
NAGARJUNA CONSTRUCTION CO LTD.....	12,095	9,835	41,270
NAMHAE CHEMICAL CORP.....	1,330	10,071	16,436
NAMPAK LTD.....	52,224	159,638	135,858
NAMYANG DAIRY PRODUCT.....	1	722	678
NAN YA PLASTICS CORP.....	139,478	249,227	258,577
NAN YA PRINTED CIRCUIT BOARD CORP.....	16,255	27,358	47,474
NANKANG RUBBER TIRE CO LTD.....	25,622	35,580	33,580
NANYA TECHNOLOGY CORP.....	34,333	2,895	29,102
NASPERS LTD.....	37,730	2,006,721	1,724,591
NATIONAL ALUMINIUM CO LTD.....	77,832	82,731	157,124
NATIONAL PETROLEUM CO LTD.....	28,955	30,714	35,829
NATURA COSMETICOS SA.....	85,619	1,963,957	1,964,049
NAVA BHARAT VENTURES LTD.....	1,925	6,353	16,187
NCB HOLDINGS BHD.....	7,134	9,750	9,048
NCISOFT CORPORATION.....	668	159,322	121,744
NEDBANK GROUP LTD.....	18,568	394,786	320,770
NEO SOLAR POWER CORP.....	45,062	35,133	35,805
NEOWIZ CORP.....	3,276	45,126	54,675
NESTLE MALAYSIA BHD.....	3,219	58,668	36,068
NESTLE SA.....	109,502	6,564,723	5,729,302
NET 1 UEPS TECHNOLOGIES INC.....	50,056	418,973	593,909
NETCARE LTD.....	57,888	113,249	101,198
NETIA SA.....	27,787	49,124	44,249
NEW GOLD INC.....	77,100	734,358	656,707
NEW WORLD CHINA.....	268,550	109,056	75,119
NEW WORLD DEPARTMENT STORE.....	41,844	22,495	38,449
NEW WORLD RESOURCES NV.....	2,547	12,921	28,177
NEWCREST MINING LTD.....	256,485	5,944,400	8,301,993
NEXEN CORPORATION.....	362	19,604	8,003
NEXEN TIRE CORP.....	1,529	26,898	28,438
NH INVESTMENT & SECURITIES CO.....	2,910	12,956	21,892
NHN CORP.....	896	195,665	143,170
NIEN HSING TEXTILE.....	21,995	14,315	15,639
NIFCO INC.....	8,360	200,957	188,947
NIKO RESOURCE LTD.....	15,900	209,307	1,371,038
NINE DRAGONS PAPER HOLDINGS LTD.....	158,791	88,230	213,830
NINTENDO CO.....	2,188	253,674	452,964
NIPPON BUILDING FUND INC.....	79	763,366	807,327

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
NISHAT TEXTILE MILLS.....	4,734	2,383	2,935
NITTO KOHKI CO.....	4,096	83,723	93,485
NOBLE CORP.....	76,053	2,474,004	2,918,801
NOMURA REAL ESTATE.....	41,601	754,439	690,021
NONG SHIM CO.....	10,435	1,881,313	1,996,397
NONG SHIM HOLDINGS CO.....	844	37,432	45,060
NORTEL NETWORKS CORP.....	188	20,717	15,100
NORTHAM PLATINUM LTD.....	17,373	49,389	109,090
NORTHBRIDGE FINANCIAL CORP.....	0	0	0
NORWEGIAN PROPERTY AS.....	325,703	445,452	489,786
NOVATEK MICROELECTRONICS CORP.....	20,922	63,987	61,145
NOVATEK OAO.....	0	0	0
NOVOLIPETSK STEEL OJSC.....	4,646	75,687	110,437
NOVOROSSIYSK COMMERCIAL SEA PORT PJSC.....	4,006	25,219	44,682
NOVUS ENERGY INC.....	200,000	123,596	192,172
NTPC LTD.....	15,647	44,683	65,622
NTT MOBILE COMMUNITY NETWORK.....	118	195,956	182,000
NTT URBAN DEVELOPMENT CORP.....	248	198,922	207,259
NUH CIMENTO SANAYII.....	2,701	14,247	14,697
NUVISTA ENERGY LTD.....	47,000	165,511	231,553
NVC LIGHTING HOLDINGS LTD.....	55,791	10,501	24,625
NYRSTAR.....	122,638	696,928	1,153,798
OAO GAZPROM.....	531,498	5,018,554	5,951,404
OBRASCON HUARTE LAIN BRASIL.....	12,070	105,845	59,529
OCI COMPANY LTD.....	1,002	197,191	222,015
OCI MATERIALS CO LTD.....	562	20,082	20,347
ODONTOPREV SA.....	905,470	4,544,285	4,784,590
OGX PETROLEO E GAS.....	40,663	110,802	409,624
OHL MEXICO SAB DE CV.....	18,991	22,985	20,123
OI SA.....	25,203	200,909	363,091
OIL & NATURAL GAS CORPORATION LTD.....	26,173	133,526	170,077
OKINAWA CELLULAR.....	42	87,628	81,302
OPEN TEXT CORP.....	97,005	4,840,546	5,196,963
OPTIMAL RESOURCES INC.....	25,520	0	3
OPTO CIRCUITS INDIA LTD.....	9,202	25,422	44,881
OPTO TECH CORPN.....	36,479	15,502	27,615
ORACLE FINANCIAL SERVICES SOFTWARE LTD.....	1,223	55,580	60,633
ORASCOM CONSTRUCTION INDUSTRIES.....	2,371	96,366	99,619
ORASCOM TELECOM HOLDINGS.....	18,810	28,049	28,276
ORBIS SA.....	2,353	28,546	26,146
ORGANIZACION SORIANA.....	114,627	357,732	324,368
ORIENT EXPRESS HOTELS LTD.....	111,249	931,154	1,039,643
ORIENTAL BANK OF COMMERCE.....	5,169	23,432	40,170
ORIENTAL HOLDINGS BHD.....	31,382	66,212	50,753
ORIENTAL UNION CHEMICAL CORP.....	31,651	38,021	28,566
ORIENTAL WEAVERS CO.....	522	1,539	2,675
ORIFLAME COSMETICS.....	47,072	1,573,986	1,535,243
ORION CORP.....	169	139,867	52,667
ORISSA MINERALS DEVELOPMENT CO LTD.....	17	9,802	22,844
ORKLA ASA.....	96,756	700,875	887,065
OSK HOLDINGS BERHAD.....	59,656	26,301	25,529

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
OSX BRASIL SA.....	385,307	1,718,033	2,692,675
OTP BANK.....	22,475	356,336	513,006
OTTOGI CORPORATION.....	132	18,781	15,997
OXIANA LTD.....	84,610	681,694	759,848
P T ASTRA INTERNATIONAL.....	574,007	418,627	328,563
PABRIK KERTAS TJIWI KIMIA.....	37,801	9,860	14,716
PACE OIL AND GAS LTD.....	138,640	416,144	1,129,515
PACIFIC CONSTRUCTION.....	101,338	29,162	31,661
PACIFIC CORPORATION.....	558	160,861	94,264
PACIFIC DRILLING SA.....	40,090	341,166	435,109
PACIFIC RUBIALES ENERGY CORP.....	14,161	299,480	264,863
PAGE INDUSTRIES LTD.....	323	16,688	16,824
PAINTED PONY PETROLEUM LTD.....	25,300	182,407	239,842
PAKISTAN TELECOM CORP.....	947,076	137,172	210,007
PAKUWON JATI TBK PT.....	961,328	19,856	19,018
PALABORA MINING CO.....	1,112	17,527	21,777
PAN ORIENT ENERGY CORP.....	66,400	244,249	397,453
PANAUST LIMITED.....	151,000	422,556	607,550
PANIN FINANCIAL.....	1,106,976	14,143	24,224
PAN-INTERNATIONAL INDUSTRIAL.....	32,650	31,792	46,365
PANVA GAS HOLDINGS.....	46,672	33,574	25,385
PARKSON HOLDINGS BHD.....	47,430	68,407	79,263
PARKSON RETAIL GROUP LTD.....	410,278	440,331	484,550
PARQUE ARAUCO SA.....	22,737	40,286	41,722
PARSVNATH DEVELOPERS LTD.....	10,519	11,605	17,063
PARTRON CO LTD.....	2,294	23,939	22,661
PASONA GROUP INC.....	9	6,222	5,937
PAXTON CORP.....	2,667	7,845	2,312
PBA HOLDINGS.....	10,080	2,793	3,347
PDG REALTY SA EMPRENDIMENTOS.....	146,102	255,514	588,331
PEGAS NONWOVENS.....	1,133	24,169	27,671
PEGATRON CORP.....	218,796	284,797	298,762
PENN WEST PETROLEUM.....	4,000	53,598	87,152
PERSPECTIVE LANE SDN BHD.....	27,721	41,902	48,007
PERUSAHAAN GAS NEGARA PT.....	1,228,011	460,872	457,698
PETKIM.....	38,428	42,917	51,577
PETROBRAS ENERGIA.....	54,109	411,227	1,009,092
PETROCHINA CO LTD.....	1,011,380	1,324,770	1,172,827
PETROLEO BRASILEIRO SA.....	149,480	2,805,736	4,785,333
PETRONAS CHEMICALS GROUP BHD.....	61,800	125,915	129,009
PETRONAS DAGANGAN BHD.....	9,012	59,884	28,227
PETRONAS GAS BHD.....	27,037	153,259	85,199
PETRONET LNG LTD.....	14,160	36,292	37,507
PFIZER INC.....	502	10,743	12,086
PHARMANIAGA.....	724	2,322	1,084
PHIHONG TECHNOLOGY.....	19,411	20,525	26,155
PHILIPPINE LONG DISTANCE TELEPHONE.....	13,713	866,785	763,226
PHILIPPINE SEVEN.....	60,156	69,672	62,671
PHILIPPINE STOCK EXCHANGE.....	6,550	55,965	54,240
PHISON ELECTRONICS CORP.....	5,365	43,082	41,610
PHOENIX MILLS LTD.....	79,844	253,896	373,358

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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
PHOENIX SATELLITE TELEVISION HOLDINGS LTD.....	54,718	16,013	16,183
PICC PROPERTY AND CASUALTY COMPANY LTD.....	199,052	151,328	162,099
PICK N PAY STORES LTD.....	10,943	58,740	64,652
PIDILITE INDUSTRIES LTD.....	5,594	16,615	17,052
PIK GROUP.....	3,264	7,311	9,109
PINECREST ENERGY INC.....	45,600	71,820	143,282
PING AN INSURANCE.....	171,599	1,364,940	1,491,589
PIONEER FOODS LTD.....	14,916	107,606	78,647
PIPAVAV SHIPYARD LTD.....	7,674	11,559	13,166
PIRAMAL HEALTHCARE LTD.....	6,888	65,119	61,216
PIRELLI & CO REAL.....	0	0	0
PIXART IMAGING.....	9,656	27,626	27,351
PJ DEVELOPMENT HOLDINGS BHD.....	64,610	14,548	16,219
PKO BANK POLSKI SA.....	19,561	202,805	221,659
POL GORNICTWO.....	69,564	86,504	75,696
POLIMEX MOSTOSTAL SIEDLCE.....	65,992	14,830	82,261
POLSKA GRUPA ENERGETYCZNA SA.....	37,410	217,917	213,307
POLSKI KONCERN NAFTOWY ORLEN.....	125,986	1,412,265	1,570,352
POLY HONG KONG INVESTMENTS LTD.....	194,733	104,184	183,262
POLYCHEM INDONESIA TBK PT.....	483,100	19,031	35,202
POLYPLEX CORP LTD.....	8,592	25,207	33,789
POONGSAN CORPORATION.....	1,797	42,365	47,003
POONGSAN HOLDINGS CORP.....	7,351	135,103	134,584
PORIENT FUELS CORP.....	25,520	0	3
PORTO SEGURO ITAU UNIBANCO PARTICIPACOES SA.....	11,480	97,313	124,777
PORTS DESIGN LTD.....	31,651	32,847	81,639
PORTX OPERACOES PORTUARIAS SA.....	7,135	10,004	11,823
POS MALAYSIA BHD.....	19,312	17,150	18,742
POSCO.....	10,239	1,566,583	2,099,060
POTASH CORP OF SASKATCHEWAN INC.....	30,837	1,346,066	1,112,199
POU CHEN.....	184,423	157,054	151,727
POWER FINANCE CORP.....	2,436	7,799	17,972
POWER GRID CORP OF INDIA LTD.....	27,910	56,760	65,961
POWERCHIP SEMICONDUCTOR CORP.....	2,747,932	50,573	590,906
POWERTECH TECHNOLOGY INC.....	51,124	98,707	144,649
POWSZECHNY ZAKLAD UBEZPIECZEN SA.....	7,703	770,925	851,320
PPB GROUP BHD.....	36,887	185,624	193,485
PRECIOUS SHIPPING.....	35,996	16,321	20,711
PRESIDENT CHAIN STORE CORP.....	14,484	76,820	44,274
PRESIDENT SECURITIES.....	75,015	37,401	35,068
PRETORIA PORTLAND CEMENT CO LTD.....	43,356	141,809	183,339
PRIMARIS RETAIL REAL ESTATE INVESTMENT.....	30,641	708,129	686,274
PRINCE HOUSING DEV.....	69,607	46,583	32,578
PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD.....	471	18,539	22,259
PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV..	9,334	43,655	37,341
PROSEGUR COMPANIA SEGURIDAD.....	44,237	2,269,152	2,430,350
PROVIDENT FINANCIAL.....	84,616	1,612,503	1,352,624
PRUKSA REAL ESTATE PCL.....	104,072	51,446	48,580
PSG GROUP LTD.....	4,280	30,936	25,733
PT INDO TAMBANGRAYA MEGAH TBK.....	13,948	53,386	65,715
PT INDOSAT TBK.....	161	3,759	4,504

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SECURITY	SHARES	VALUE (\$)	COST (\$)
PT PP LONDON SUMATRA INDONESIA TBK.....	242,916	69,183	46,073
PT TELEKOMUNIKASI ADR.....	4,052	141,145	136,326
PTC INDIA LTD.....	7,315	8,503	18,662
PTT EXPLORATION AND PRODUCTION PUBLIC CO LTD.....	44,043	232,973	213,822
PTT GLOBAL CHEMICAL PCL.....	520,847	910,171	1,077,629
PTT PUBLIC COMPANY LIMITED.....	216,538	2,202,200	2,326,827
PUBLIC BANK BHD.....	28,700	124,545	117,331
PUBLICIS GROUPE.....	6,469	295,958	289,531
PUNJ LLOYD LTD.....	15,529	13,587	37,661
PUSAN CITY GAS CO LTD.....	1,668	26,934	26,911
QBE INSURANCE GROUP.....	200,496	2,749,838	2,576,071
QGEP PARTICIPACOES SA.....	9,292	33,328	47,778
QINGLING MOTORS.....	460,958	109,938	76,189
QISDA CORPORATION.....	186,043	43,390	95,808
QL RESOURCES BHD.....	17,542	17,346	16,337
QUADRISE CANADA CORP.....	2,320	0	13,658
QUADRISE CANADA FUEL SYSTEM INC.....	23,200	0	136,581
QUALITY HOUSES PCL.....	273,087	14,789	16,229
QUANTA COMPUTER.....	668,536	1,776,201	1,460,569
RADIANT OPTO-ELECT.....	18,543	93,070	25,196
RADIUM LIFE TECHNOLOGY CO.....	64,298	45,504	55,486
RAIA DROGASIL.....	10,373	103,301	98,430
RAMAYANA LESTARI SENTOSA TBK P.....	293,173	29,341	29,722
RANBAXY LABORATORIES LTD.....	68,251	599,632	663,022
RANDGOLD RESOURCE LTD.....	10,384	934,664	850,310
RATCHABURI ELECTRIC GENERATING.....	32,724	45,078	37,212
REALTEK SEMICONDUCTOR CORP.....	34,856	63,098	73,454
RECHI PRECISION CO LTD.....	10,193	8,595	8,001
RECKITT BENCKISER GROUP.....	73,355	3,871,544	4,014,074
REDECARD SA.....	41,579	676,690	613,451
REDINGTON INDIA LTD.....	13,138	18,083	25,738
REJESH EXPORTS.....	9,620	23,018	24,443
RELIANCE CAPITAL LTD.....	7,493	48,102	102,991
RELIANCE COMMUNICATIONS LTD.....	39,478	44,898	96,303
RELIANCE INDUSTRIES LTD.....	59,940	792,101	1,302,019
RELIANCE INFRASTRUCTURE LTD.....	8,117	81,157	116,738
RELIANCE POWER LTD.....	54,686	104,651	160,743
RENHE COMMERCIAL HOLDINGS CO.....	792,881	32,198	113,729
REPUBLIC OF INDIA.....	159,166	112,098	160,625
RESILIENT PROPERTY INCOME FUND LTD.....	16,701	87,808	69,505
REUNERT LTD.....	19,230	159,890	147,304
RHB CAPITAL BHD.....	104,485	243,486	195,145
RICHTEK TECHNOLOGY.....	283,417	1,659,627	1,787,996
RIGHTMOVE PLC.....	174,973	4,369,031	1,968,659
RIO TINTO PLC.....	110,266	5,221,261	5,427,980
RIOCAN.....	27,591	749,689	680,946
RIPLEY CORP SA.....	47,068	44,416	52,607
RISANAMENTO SPA.....	0	0	0
RITEK INC.....	195,806	27,846	52,002
RIVERBANK POWER CORP.....	178,625	373,055	772,391
ROBERTET SA.....	2,091	311,755	275,839

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SECURITY	SHARES	VALUE (\$)	COST (\$)
ROBINSON DEPARTMENT STORE PCL.....	35,031	68,385	16,045
ROBINSONS LAND CORP.....	166,408	68,799	47,911
ROSNEFT OJSC GDR.....	141,755	887,386	1,024,771
ROSSI RESIDENCIAL SA.....	18,776	45,860	144,646
ROSTELECOM.....	1,447	29,949	27,927
ROTORK PLC.....	50,699	1,566,519	1,236,297
ROWAN COMPANIES INC.....	134,998	4,364,485	5,019,631
ROYAL BAFOKENG PLATINUM LTD.....	754	4,931	4,908
ROYAL DUTCH SHELL PLC.....	32,223	2,172,828	2,324,076
RUCHI SOYA INDUSTRIES LTD.....	10,313	16,476	22,581
RUENTEX DEVELOPMENT CO LTD.....	35,022	53,438	52,988
RUENTEX INDUSTRIES LIMITED.....	5,901	9,715	9,241
RURAL ELECTRIFICATION CORP LTD.....	15,445	53,054	97,187
RUSHYDRO.....	102,475	244,812	509,748
S&T DYNAMICS CO LTD.....	2,103	23,960	33,545
SABANCI HOLDINGS.....	340,780	1,431,930	1,440,612
SACI FALABELLA.....	8,771	79,883	68,381
SAFESTORE HOLDINGS.....	319,179	509,377	580,153
SAHAVIRIYA STEEL INDUSTRIES PC.....	549,051	11,410	26,049
SAIPEM.....	0	0	0
SALFACORP SA.....	8,423	17,356	25,174
SAM YOUNG ELECTRONICS.....	1,019	7,329	8,519
SAMCHULLY.....	339	26,077	31,767
SAMSUNG C&T CORP.....	6,115	349,173	292,172
SAMSUNG CARD CO LTD.....	3,291	91,664	137,786
SAMSUNG ELECTRO MECHANICS CO LTD.....	1,909	176,648	217,218
SAMSUNG ELECTRONICS CO LTD.....	12,154	12,744,227	8,652,995
SAMSUNG ENGINEERING CO LTD.....	6,509	1,020,131	1,205,134
SAMSUNG FINE CHEMICALS CO LTD.....	1,683	87,892	94,019
SAMSUNG FIRE & MARINE INSURANCE CO LTD.....	2,065	407,429	363,645
SAMSUNG HEAVY INDUSTRIES CO LTD.....	7,146	232,707	155,091
SAMSUNG LIFE INSURANCE CO.....	2,315	188,160	194,087
SAMSUNG SDI CO LTD.....	3,116	412,131	453,744
SAMSUNG SECURITIES CO LTD.....	3,378	144,349	169,213
SAMSUNG TECHWIN CO LTD.....	1,627	109,527	137,769
SAMYANG HOLDINGS CORP.....	574	24,319	33,558
SAN MIGUEL CORP.....	27,939	75,590	72,965
SANLAM LTD.....	123,794	597,542	442,037
SANTOS BRASIL PARTICIPACOES SA.....	697	10,313	10,572
SANY HEAVY EQUIPMENT INTERNATIONAL HOLDINGS CO LTD.....	60,083	32,068	41,275
SANYANG INDUSTRIAL CO LTD.....	75,640	48,849	45,021
SAPPI.....	81,759	274,412	325,437
SAPURA KENCANA PETROLEUM BHD.....	141,877	98,293	41,808
SARAWAK OIL PALMS BERHAD.....	31,586	62,565	43,928
SASOL LTD.....	30,370	1,272,940	1,177,495
SATYAM COMPUTER SERVICES LTD.....	42,513	59,808	78,250
SBERBANK OF RUSSIA.....	51,105	552,961	563,348
SBS HOLDINGS CO LTD.....	4,951	17,984	14,945
SCHINDLER HOLDING.....	1,010	112,890	92,011
SCORPIO TANKERS INC.....	60,800	388,512	406,656
SEAH HOLDINGS.....	267	23,034	29,508

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SECURITY	SHARES	VALUE (\$)	COST (\$)
SEAH STEEL.....	4,280	339,664	137,696
SECHE ENVIRONNEMENT SA.....	668	17,412	40,431
SECOM CO.....	34,057	1,555,805	1,597,739
SECURITY BANK CORP.....	19,243	65,033	39,858
SEGRO PLC.....	66,674	227,241	231,672
SEJONG INDUSTRIAL.....	22,530	262,610	149,606
SEKERBANK TAS.....	40,614	22,904	29,648
SELCUK ECZA.....	13,496	13,356	18,505
SEMEN GRESIK PERSERO.....	1,230,912	1,480,896	1,375,052
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP.....	2,212,368	72,770	185,767
SEMIRARA MINING CORPORATION.....	8,025	41,560	39,893
SENAO INTERNATIONAL CO LTD.....	4,828	16,479	17,197
SENTUL CITY TBK.....	1,863,378	45,630	58,730
SESA GOA LTD.....	31,841	109,293	202,056
SEVERSTAL OAO.....	6,862	80,489	88,784
SEWON PRECISION.....	64	643	656
SGS HOLDINGS.....	2,388	4,479,038	3,560,442
SHAFTESBURY.....	111,600	900,576	688,546
SHANDA GAMES LTD.....	33,504	134,015	160,179
SHANDONG CHENMING PAPER HOLDINGS.....	33,528	13,443	27,288
SHANDONG WEIGAO GROUP MEDICAL.....	658,353	724,822	735,803
SHANGHAI ELECTRIC.....	136,260	54,983	60,215
SHANGHAI FRIENDSHIP GROUP INC.....	117,365	142,833	122,966
SHANGHAI INDUSTRIAL HOLDINGS.....	45,062	118,511	183,494
SHANGHAI JIN JIANG INTERNATIONAL HOTELS GROUP CO LTD.....	168,426	22,365	35,953
SHANGRI-LA ASIA.....	1,884,551	3,590,847	4,577,218
SHENG YU STEEL.....	27,345	17,660	18,358
SHENGUAN HOLDINGS GROUP LTD.....	51,500	29,412	28,380
SHENZHEN EXPRESSWAY CO LTD.....	61,156	22,233	29,319
SHENZHEN INTERNATIONAL HOLDINGS LTD.....	799,319	48,947	51,905
SHENZHEN INVESTMENT LTD.....	192,051	45,061	57,575
SHENZHOU INTERNATIONAL GROUP LTD.....	30,578	52,824	35,020
SHIH WEI NAVIGATION CO LTD.....	12,875	11,632	17,433
SHIHLIN ELECTRIC AND ENGINEERING CORP.....	40,234	47,255	45,940
SHIHLIN PAPER CORP.....	6,974	9,416	14,123
SHIMAO PROPERTY HOLDINGS LTD.....	131,968	201,435	210,372
SHIN KONG FINANCIAL.....	570,356	163,749	210,363
SHIN ZU SHING CO.....	7,885	21,557	24,694
SHINHAN FINANCIAL GROUP.....	38,033	1,324,288	1,609,389
SHINING BUILDING BUSINESS CO LTD.....	15,021	12,515	16,360
SHINKONG INSURANCE.....	25,737	17,138	16,710
SHINKONG SYNTHETIC FIBERS CO LTD.....	132,838	38,004	44,469
SHINSEGAE CO LTD.....	7,460	1,367,788	1,944,180
SHINYOUNG SECURITIES CO.....	686	17,377	19,200
SHIPPING CORPORATION OF INDIA LTD.....	19,956	20,372	63,395
SHISEIDO LTD.....	13,353	210,034	236,560
SHOFU INC.....	5,953	64,610	49,717
SHOPRITE HOLDINGS LTD.....	13,643	251,333	156,401
SHOUGANG CONCORD INTERNATIONAL.....	563,278	25,053	87,235
SHREE CEMENTS LTD.....	444	24,155	18,448
SHREE GANESH JEWELERY HOUSE.....	213	406	851

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SECURITY	SHARES	VALUE (\$)	COST (\$)
SHREE RENUKA SUGARS LTD.....	50,344	28,492	77,926
SHRIRAM TRANSPORT FINANCE CO LTD.....	5,223	49,582	79,880
SHUI ON LAND LTD.....	339,941	137,609	153,926
SI CORP.....	17,265	866,759	853,744
SIAM CEMENT CO.....	3,809	37,896	39,416
SIAM CEMENT PUBLIC CO LTD.....	7,832	89,272	65,383
SIAM CITY CEMENT PUBLIC CO LTD.....	5,579	57,618	39,943
SIAM COMMERCIAL BANK PUBLIC CO LTD.....	69,471	321,544	203,836
SIAM MAKRO PUBLIC CO LTD.....	5,901	66,145	20,065
SICHUAN EXPRESSWAY.....	77,250	25,993	45,181
SICHUAN XINHUA WINSHARE	57,908	24,860	31,265
SIEMENS AG.....	2,695	226,190	227,125
SIGDO KOPPERS.....	24,905	60,490	52,391
SIGURD MICROELECTR.....	11,796	8,861	8,264
SIHUAN PHARMACEUTICAL HOLDINGS.....	142,697	51,510	50,929
SILICON INTEGRATED SYSTEMS CORP.....	58,474	19,410	39,156
SILICONWARE PRECISION INDUSTRIES CO.....	194,657	245,261	274,673
SILITECH TECHNOLOGY.....	5,472	11,957	14,429
SIME DARBY BHD.....	224,387	698,848	681,956
SIMPLO TECHNOLOGY CO LTD.....	4,828	32,877	32,817
SINAR MAS MULTIARTHA TBK.....	25,482	11,327	13,696
SINCERE NAVIGATION CORP.....	24,677	22,130	29,903
SINDO RICOH CO SHARES.....	1,298	72,402	56,572
SINKONG SPINNING CO LTD.....	11,266	15,154	14,508
SINO BIOPHARMACEUTICAL.....	205,999	74,094	82,830
SINO LAND CO.....	1,005,999	1,507,017	1,428,434
SINO-AMERICAN SILI.....	5,365	8,329	8,143
SINOFERT HOLDINGS LTD.....	259,644	39,833	111,047
SINOMEDIA HOLDING LTD.....	117,424	45,414	38,080
SINO-OCEAN LAND HOLDINGS.....	300,415	148,332	218,500
SINOOPAC HOLDING.....	505,271	189,360	173,063
SINOPEC SHANGHAI PETROCHEMICAL CO LTD.....	140,551	40,950	51,651
SINOPEC YIZHENG CHEMICAL FIBRE CO LTD.....	104,072	21,333	26,564
SINOPHARM GROUP CO.....	234,225	643,172	708,234
SINOTRANS LTD.....	163,082	26,491	37,830
SINOTRANS SHIPPING LTD.....	121,507	28,353	49,067
SINOTRUK HONG KONG LTD.....	53,914	32,111	46,157
SINTEK PHOTRONIC CO.....	60,083	26,538	41,085
SINTEX INDUSTRIES LTD.....	20,520	22,602	81,403
SINYI REALTY CO.....	6,974	9,894	9,443
SJVN LTD.....	53,253	18,360	17,936
SK BROADBAND CO LTD.....	1,078	2,743	2,666
SK C&C CO LTD.....	485	45,143	67,043
SK CHEMICALS.....	1,483	74,725	80,617
SK ENERGY CO LTD.....	2,729	328,804	277,359
SK GAS.....	256	14,410	13,762
SK HOLDINGS CO LTD.....	10,357	1,198,143	796,192
SK NETWORKS CO LTD.....	12,140	91,791	113,185
SK SECURITIES CO.....	17,183	17,928	31,659
SK TELECOM CO LTD.....	50,116	684,897	939,485
SKC CO.....	1,419	54,468	36,449

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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
SKF INDIA LTD.....	770	8,484	9,724
SKYWORTH DIGITAL HOLDINGS LTD.....	152,967	67,443	113,782
SL CORPORATION.....	1,395	25,634	27,663
SM DEVELOPMENT CORP.....	180,978	26,415	21,984
SM INVESTMENTS CORPORATION.....	8,953	155,121	80,085
SM PRIME.....	2,788,591	861,693	617,652
SMARTGRID AUTOMATION DISTRIB.....	5,041	6,762	6,186
SMC CORP.....	505	86,766	68,159
SOBHA DEVELOPERS LTD.....	1,833	11,156	15,037
SOCIEDAD MATRIZ SAAM SA.....	80,792	8,686	43,469
SOCIEDAD QUIMICA Y MINERA DE CHILE.....	2,415	134,420	87,666
SODA SANAYII.....	61,560	104,829	115,816
SODEXHO ALLIANCE.....	680	52,987	42,256
SODEXO EUR4.....	9,220	718,381	572,889
SOFINA.....	3,271	253,010	294,277
SOHO CHINA LTD.....	189,369	144,037	115,119
S-OIL CORP.....	1,320	104,663	79,088
SOL MELIA.....	239,975	1,397,840	3,486,794
SONAE SIERRA BRASIL.....	17,346	249,139	270,032
SONDA SA.....	23,320	65,323	59,366
SONIX TECHNOLOGY CO.....	8,583	12,738	18,526
SOUFUN HOLDINGS LTD.....	41,376	654,157	694,237
SOUZA CRUZ SA.....	16,523	238,865	131,411
SOZO GLOBAL LTD.....	177,744	31,625	46,500
SPAR GROUP LTD/THE.....	11,153	154,969	120,776
SPIRAX-SARCO ENGINEERING.....	25,260	786,842	716,142
SPOTLESS GROUP LTD.....	110,695	289,344	221,653
SRF LIMITED.....	6,825	25,211	40,431
SRI TRANG AGRO IND.....	52,304	23,221	33,098
ST MODWEN PROPERTIES.....	22,913	60,555	54,552
ST SHINE OPTICAL.....	1,073	11,919	11,749
STALPRODUKT SA.....	202	11,211	24,559
STANDARD BANK GR LTD.....	59,190	800,012	838,576
STANDARDS FOODS CORP.....	12,036	34,436	27,375
STAR PUBLICATIONS MALAYSIA BHD.....	22,692	22,724	24,152
STATE BANK OF INDIA.....	12,322	816,957	810,549
STATE TRD CORP.....	6,573	30,996	34,450
STEEL AUTHORITY OF INDIA LTD.....	21,265	34,505	67,959
STEINHOFF INTERNATIONAL HOLDINGS.....	94,937	286,139	242,330
STERLITE INDUSTRIES INDIA LTD.....	36,683	232,977	459,090
STERLITE TECHNOLOGIES LTD.....	141	80	297
STOCKLAND.....	984,577	3,108,461	3,214,657
STRAD ENERGY SERVICES LTD.....	17,100	73,469	88,270
STX CORPORATION.....	3,713	31,703	58,086
STX ENGINE CO LTD.....	2,430	22,066	43,887
STX OFFSHORE & SHIPBUILDING CO.....	6,126	55,896	59,121
STX PAN OCEAN CO LTD.....	10,134	39,814	97,335
SUL AMERICA SA.....	17,684	137,461	147,043
SUMITOMO REALTY & DEVELOPMENT CO.....	150,000	3,648,954	3,254,597
SUMMARECON AGUNG TBK PT.....	282,980	48,808	27,359
SUN HUNG KAI PROPERTIES.....	1,080,270	12,694,149	15,058,405

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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
SUN PHARMACEUTICAL INDUSTRIES LTD.....	11,210	127,653	93,922
SUN TV NETWORK LTD.....	3,391	18,329	24,957
SUNDARAM FINANCE LTD.....	634	7,374	7,948
SUNPLUS TECHNOLOGY.....	45,599	13,534	34,699
SUNREX TECHNOLOGY.....	15,021	7,388	15,272
SUNWAY CITY BERHAD.....	80,260	58,132	65,700
SUPALAI PCL.....	58,956	32,300	15,118
SUPER GROUP.....	109,200	203,486	180,430
SUPERMAX CORP.....	46,350	30,214	33,095
SURGUTNEFTEGAZ.....	68,215	404,842	397,923
SURYA SEMESTA INTERNUSA TBK PT.....	1,530,263	159,666	61,197
SUZLON ENERGY LTD.....	85,311	28,419	94,283
SWEDISH MATCH CO.....	145,794	5,886,759	3,677,297
SWIRE PROPERTIES.....	622,250	1,861,091	1,477,808
SYNDICATE BANK LTD.....	13,374	25,618	34,566
SYNNEX TECHNOLOGY INTERNATIONAL CORP.....	414,593	1,007,176	806,137
T IS BANKASI.....	615,799	1,634,233	1,483,941
T SINAI KALKINMA B.....	48,481	49,320	35,659
TA ANN HOLDINGS BHD.....	12,811	18,154	16,771
TA CHEN STAINLESS PIPE CO LTD.....	25,750	13,915	13,166
TA CHONG BANK CO.....	154,499	47,562	42,337
TAE GU DEPARTMENT.....	3,458	41,367	38,208
TAEKWANG IND CO.....	539	286,823	331,737
TAI HAN ELECTRIC WIRE.....	8,677	22,651	56,079
TAICHUNG COMMERCIAL BANK.....	91,734	28,762	30,485
TAINAN BUSINESS.....	69,203	40,408	43,983
TAINAN SPINNING.....	132,280	55,550	61,426
TAISHIN FINANCIAL.....	505,290	192,749	184,289
TAIWAN BUSINESS BANK.....	282,854	81,397	73,268
TAIWAN CEMENT CO.....	202,156	239,124	187,123
TAIWAN COGENERATION CORP.....	18,776	12,126	12,096
TAIWAN COOPERATIVE BANK.....	311,611	183,515	172,688
TAIWAN FERTILIZER CO.....	43,453	99,308	128,997
TAIWAN GLASS.....	68,965	57,807	57,791
TAIWAN HON CHUAN.....	20,337	45,458	41,935
TAIWAN LIFE INSURANCE.....	16,819	9,314	14,736
TAIWAN MASK CORP.....	93,832	34,694	38,540
TAIWAN MOBILE CO LTD.....	35,782	117,935	82,802
TAIWAN NAVIGATION.....	20,922	21,632	26,229
TAIWAN PROSPERITY CHEMICAL.....	11,266	26,915	26,714
TAIWAN SECOM CO.....	226,008	490,812	387,294
TAIWAN SEMICONDUCTOR COMPANY.....	35,388	17,170	17,899
TAIWAN SEMICONDUCTOR MANUFACTURING CO.....	1,989,704	7,688,049	7,121,954
TAIWAN SOGO SHIN KONG SEC.....	16,094	16,156	13,942
TAIWAN SURFACE MOUNTING.....	11,266	22,656	22,373
TAIWAN SYNTH RUBBER.....	21,190	51,973	30,116
TALISMAN ENERGY INC.....	257,268	2,948,291	3,150,478
TALVIVAARA MINING CO.....	142,256	382,653	855,134
TAMBANG BATUBARA.....	20,922	32,633	39,961
TAN CHONG MOTOR HOLDINGS.....	28,700	40,762	40,047
TATA CHEMICALS LTD.....	5,669	31,575	48,259

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
TATA COMMUNICATIONS LTD.....	13,808	58,284	73,526
TATA CONSULTANCY SERVICES LTD.....	34,053	779,108	818,742
TATA GLOBAL BEVERAGES LTD.....	36,196	75,166	83,338
TATA MOTORS LTD.....	214,688	1,167,562	1,346,811
TATA POWER CO LTD.....	221,467	415,287	517,805
TATA STEEL LIMITED.....	25,004	197,691	298,447
TATA TELESERVICES LTD.....	48,209	12,217	17,643
TATUNG.....	249,949	53,193	111,569
TAURON POLSKA ENERGIA SA.....	505,476	692,184	1,078,987
TAV HAVALIMANLARI HOLDING.....	9,736	52,319	35,975
TCC INTERNATIONAL HOLDINGS LTD.....	102,999	27,088	32,535
TECH MAHINDRA.....	1,754	22,246	26,430
TECHNIP SA.....	12,240	1,272,943	1,216,833
TECHNO MEDICA CO.....	26	102,619	88,681
TECHNOS SA.....	210,659	1,919,300	2,036,823
TECHTRONIC INDUSTRY.....	1,776,589	2,228,509	1,288,363
TECK RESOURCES LIMITED.....	126,328	3,907,128	4,053,652
TECNISA SA.....	221,064	815,937	1,028,800
TECO ELECTRIC & MACHINERY CO.....	166,301	107,399	79,895
TEGMA GESTAO LOGISTICA SA.....	137,169	2,119,591	2,051,556
TEKFEN HOLDING CO INC.....	15,479	56,654	47,597
TELECOM ARGENTINA SA.....	10,184	120,276	105,053
TELECOM EGYPT.....	216,006	474,189	596,649
TELECOM ITALIA SPA.....	46,000	1,263,150	1,196,034
TELEFONICA O2 CZECH REPUBLIC.....	9,167	175,417	183,891
TELEFONICA SA.....	16,865	405,950	324,284
TELEKOM MALAYSIA BHD.....	1,138,870	2,026,331	777,680
TELEKOMUNIKACJA POLSKA.....	29,167	136,075	134,410
TELEKOMUNIKASI INDONESIA.....	130,895	113,580	115,856
TELEPERFORMANCE.....	23,801	525,250	669,196
TELKOM GROUP LTD.....	30,808	71,535	154,679
TEMP HOLDINGS CO LTD.....	89,715	1,087,286	786,606
TENAGA NASIONAL BERHAD.....	204,318	433,665	434,038
TENCENT HOLDINGS.....	68,697	2,001,515	1,499,962
TEREOS INTERNACIONAL SA.....	8,633	10,735	15,704
TEST RITE INTERNATIONAL CO LTD.....	27,359	18,630	20,297
THAI AIRWAYS INTERNATIONAL PUBLIC CO LTD.....	89,266	60,710	57,207
THAI FARMERS BANK PUBLIC CO.....	185,662	964,553	607,315
THAI OIL PUBLIC CO LTD.....	286,679	516,762	598,890
THAI TAP WATER SUPPLY PUBLIC.....	114,694	23,654	16,025
THAI UNION FROZEN PRODUCTS PUBLIC CO LTD.....	34,869	78,773	50,629
THAILIN SEMICONDUCTOR CORP.....	40,214	13,093	21,157
THALES.....	13,705	452,539	511,101
THANACHART CAPITAL.....	61,156	55,360	56,604
THE FEDERAL BANK LTD.....	17,474	140,377	161,528
THE JAMMU AND KASHMIR BANK LTD.....	4,178	73,959	71,766
THE LINK REAL ESTATE INVESTMENT.....	17,001	69,369	58,637
THERMAX LTD.....	3,030	26,047	44,260
THORESEN THAI AGEN.....	24,355	12,270	18,024
TIAJIN PORT DEVELOPMENT HOLDINGS.....	149,135	17,304	36,353
TIAN AN CHINA INVESTMENT.....	88,515	48,840	57,466

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
TIGER BRANDS.....	6,817	204,214	155,631
TIM PARTICIPACOES SA.....	6,598	35,044	26,692
TIME DOTCOM BHD.....	34,140	38,596	32,640
TINGYI CAYMAN IS HOLDINGS CORP.....	64,375	164,488	159,845
TISCO FINANCIAL GROUP PUBLIC.....	21,941	26,597	18,913
TITAN INDUSTRIES LTD.....	6,674	26,701	21,184
TJOIN TRANSPORTATION.....	26,286	29,026	19,910
TMB BANK PUBLIC COMPANY.....	1,726,153	82,612	88,934
TMK OAO.....	4,982	59,778	78,773
TOFAS OTOMOBIL FAB.....	6,959	29,779	27,054
TOHO CO.....	20,142	347,109	308,442
TON YI INDL CORP.....	37,015	19,632	19,298
TONG HSING ELECTRONIC.....	10,590	34,088	32,091
TONG YANG INDUSTRY CO LTD.....	40,932	53,843	68,727
TONG YANG SECURITIES INC.....	10,590	37,861	80,672
TONGAAT-HULETT LTD.....	10,378	158,753	145,076
TOP GLOVE CORP.....	346,060	566,687	554,107
TORRENT PHARMACEUTICALS LTD.....	1,570	16,883	18,505
TORRENT POWER LTD.....	9,975	32,514	62,723
TOTAL ACCESS COMMUNICATIONS.....	342,860	799,573	756,728
TOTAL INTI PERSADA PT.....	471,036	24,574	15,920
TOTAL SA.....	22,650	1,018,136	1,249,280
TOTVS SA.....	24,453	468,849	362,372
TOUCHSTONE EXPLORATION INC.....	117,600	23,071	72,074
TPG NUSANTARA SARL.....	313,826	43,102	50,506
TPI POLENE.....	2,071,413	756,562	254,379
TPI TRIUNFO PARTICIPACOES.....	230,848	856,624	1,116,593
TPK HOLDING CO LTD.....	279,717	3,500,553	3,687,474
TRACTEBEL ENERGIA COM.....	4,506	82,179	54,663
TRADA MARITIME.....	288,881	26,758	27,965
TRADEWINDS MALAYSIA BHD.....	51,426	144,943	136,294
TRAKYA CAM.....	18,557	24,931	29,482
TRANSCANADA CORP.....	0	0	0
TRANSCEND INFORMAT.....	17,167	47,390	47,600
TRANSMISSION DEVELOPERS INC.....	543,100	395,718	510,816
TRANSOCEAN LTD.....	92,968	4,158,459	4,839,292
TRAVELSKY TECHNOLOGY.....	72,690	37,484	39,760
TRENGGANU DEVELOPMENT & MANAGEMENT.....	173,723	228,676	120,559
TRILOGY ENERGY CORP.....	38,000	876,708	511,017
TRIOIL RESOURCES LTD.....	48,305	65,863	164,189
TRIPOD TECHNOLOGY.....	16,909	47,528	56,485
TRUE CORP PLC.....	591,141	71,473	57,257
TRUWORTHS INTERNATIONAL.....	15,692	171,760	121,096
TSANN KUEN ENTERPRISE CO LTD.....	7,510	15,883	16,038
TSINGTAO BREWERY CO.....	334,524	1,899,713	1,953,110
TSOGO SUN HOLDINGS LIMITED.....	8,976	23,048	19,398
TTY BIOPHARM CO LTD.....	536	2,064	2,050
TUBE INVESTMENTS OF INDIA.....	5,729	14,852	16,648
TUNG HO STEEL ENTERPRISE.....	67,057	65,071	60,698
TUPRAS TURKIYE PETROL RAFINE.....	6,222	133,137	124,733
TURCAS PETROLCULUK AS.....	7,578	10,307	14,857

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
TURK HAVA YOLLARI.....	95,289	167,534	187,038
TURK SISE CAM.....	249,174	407,781	382,512
TURK TELEKOMUNIKASYON.....	12,449	50,794	43,622
TURK TRAKTOR.....	1,792	30,214	25,684
TURKCELL ILETISIM HIZMET.....	60,494	614,233	619,684
TURKIYE GARANTI BANKASI AS.....	267,459	1,049,904	1,054,061
TURKIYE HALK BANKASI.....	357,238	2,794,776	2,877,810
TURKIYE VAKIFLAR BANKASI.....	559,189	1,162,465	1,057,096
TURNKEY E&P INC.....	24,500	0	105,772
TV AZTECA CPO'S REP.....	120,702	80,373	66,261
TVA SA.....	7,515	19,704	37,470
TVS MOTOR CO LTD.....	2,698	1,762	4,272
TXC CORPORATION.....	21,098	30,287	34,648
TYC BROTHER INDUSTRIAL CO.....	740	296	438
UBS AG.....	47,674	556,576	591,883
UCO BANK.....	21,475	30,634	45,403
UEM LAND HOLDINGS.....	114,694	75,126	68,009
UFLEX LIMITED.....	29,957	59,152	98,163
ULKER BISKUVI SANAYI AS.....	55,601	213,342	187,662
ULTRA PETROLEUM CORP.....	24,900	574,443	1,182,536
ULTRA TECH CEMENT LTD.....	4,736	128,627	102,810
ULTRAPAR PARTICIPACOES SA.....	47,129	1,066,585	959,194
U-MING MARINE.....	25,750	40,928	51,863
UMW HOLDINGS BHD.....	37,123	106,733	75,048
UNIBAIL.....	41,360	7,615,995	7,027,343
UNICASA INDUSTRIA DE MOVEIS SA.....	188,110	1,479,942	1,524,690
UNILEVER INDONESIA.....	30,310	73,899	55,773
UNILEVER NV NEW YORK.....	138,968	4,634,579	4,281,157
UNILEVER PCL.....	170,925	5,747,778	4,963,477
UNIMICRON TECHNOLOGY CORP.....	123,385	139,548	200,705
UNION BANK OF TAIWAN.....	101,134	34,180	27,007
UNION BANK OF THE PHILLIPINES.....	6,236	14,800	5,114
UNIPETROL SHARES.....	6,405	54,424	58,092
UNI-PRESIDENT CHINA HOLDINGS LTD.....	45,599	42,325	26,524
UNI-PRESIDENT ENTERPRISES CORP.....	118,124	188,145	122,663
UNISEM.....	28,244	12,096	21,598
UNITE GROUP PLC.....	452,680	1,370,311	1,584,631
UNITECH LTD.....	99,727	39,383	131,215
UNITED BREWERIES LTD.....	4,524	44,126	51,668
UNITED ENERGY GROUP LTD.....	263,936	39,470	34,726
UNITED MALACCA.....	3,541	8,195	7,618
UNITED MICROELECTRONICS CORP.....	3,029,435	2,064,615	2,201,926
UNITED OVERSEAS BANK.....	127,467	1,877,588	1,835,453
UNITED PHOSPHORUS LTD.....	19,716	44,458	70,151
UNITED PLANTATIONS.....	8,476	69,132	38,812
UNITED SPIRITS LIMITED.....	5,554	68,271	140,882
UNITED TRACTORS TBK.....	64,448	146,495	155,813
UNITY OPTO TECHNOLOGY CO.....	13,396	13,313	23,321
UNIVERSAL ROBINA CORP.....	1,104,858	1,650,667	1,116,115
UNIZYX HOLDING CORP.....	19,849	10,129	13,111
UPC TECHNOLOGY CO.....	67,013	36,102	40,135

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SCHEDULE A
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SECURITY	SHARES	VALUE (\$)	COST (\$)
URALKALI JSC.....	7,523	287,990	167,032
URANIUM ONE INC.....	84,630	215,010	230,035
URBI DESARROLLOS URBANOS SA.....	59,439	56,845	119,631
USI FAR EAST.....	58,405	52,278	33,094
USIMINAS.....	17,252	66,840	238,610
VALE SA.....	267,827	5,307,745	6,614,602
VANGUARD INTERNATIONAL SEMICONDUCTOR.....	637,523	296,522	326,728
VARUN INDUSTRIES LTD.....	2,134	1,382	11,549
VEDANTA RESOURCES PLC.....	34,907	499,319	1,161,174
VENTURE MANUFACTURING SINGAPORE.....	148,496	916,670	912,257
VERO ENERGY INC.....	1,090	1,732	2,608
VESTEL ELECTRONIK.....	37,315	43,119	53,829
VIA TECHNOLOGIES INC.....	31,114	11,505	23,986
VIDEOCON INDUSTRIES LTD.....	9,490	29,074	49,474
VIJAYA BANK LTD.....	11,234	11,710	17,667
VIMPELCOM.....	7,966	64,607	76,020
VINA CONCHA Y TORO.....	45,388	88,553	102,541
VINDA INTERNATIONAL HOLDINGS LTD.....	18,776	27,740	21,736
VISUAL PHOTONICS EPITAXY CO LTD.....	8,047	12,574	12,995
VIVENDI SA.....	63,764	1,183,855	1,503,067
VODACOM GROUP LTD.....	9,545	108,423	79,755
VOLTAS LTD.....	7,451	13,973	29,817
VOPAK (KONINKLIJKE) EUR1.....	44,323	2,843,350	2,174,534
VS INDUSTRY BHD MYR1.....	2,735	1,378	1,734
VTB BANK JSC GDR.....	43,712	154,303	223,292
VTECH HOLDINGS.....	174,053	2,066,596	1,838,775
WAH SEONG.....	30,095	17,817	21,431
WAL-MART DE MEXICO SA DE CV.....	435,412	1,157,454	1,212,937
WALSIN LI HWA WIRE & CABLE.....	366,399	101,147	155,968
WALSIN TECHNOLOGY.....	44,578	10,800	25,313
WAN HAI LINES.....	122,902	60,042	70,658
WANT WANT CHINA HOLDINGS LTD.....	192,588	235,867	162,812
WATERLAND FINANCIAL HOLDINGS.....	186,389	62,681	54,542
WAVEFRONT TECHNOLOGY SOLUTIONS.....	46,800	21,576	106,444
WCT BERHAD.....	52,626	39,774	47,359
WEATHERFORD INTERNATIONAL LTD.....	368,131	4,649,495	5,816,539
WEG SA.....	22,477	214,925	228,739
WEI CHUAN FOOD.....	21,458	21,613	25,565
WEICHAI POWER CO.....	14,484	57,046	51,814
WEIR GROUP.....	46,458	1,114,878	1,435,016
WELLYPOWER OPTRONICS CORP.....	100,266	44,119	112,231
WELSPUN CORP LTD.....	13,947	29,601	58,150
WESTERN ENERGY SERVICES CORP.....	30,305	167,253	290,345
WESTFIELD GROUP.....	360,598	3,511,494	3,586,308
WHARF HOLDINGS.....	329,345	1,806,613	1,931,674
WHITCAP RESOURCES INC.....	260	1,906	2,366
WHITEHAVEN COAL LTD.....	247,704	1,053,722	1,392,553
WIJAYA KARYA.....	199,728	22,328	14,306
WILLIAM DEMANT HOLDING.....	13,465	1,210,177	1,224,441
WILSON BAYLY HOLME.....	5,213	82,382	74,516
WINBOND ELECTRONIC.....	2,123,997	318,404	510,460

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(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
WINCOR NIXDORF AG.....	1,994	70,805	72,862
WING TAI HOLDINGS.....	1,554,300	1,637,978	2,837,251
WINSTEK SEMICONDUCTOR CORP.....	15,013	16,980	12,937
WINTEK CORP.....	127,399	69,487	107,898
WIPRO LTD.....	17,781	136,105	183,176
WIRE CARD AG.....	3,922	76,099	40,031
WISTRON CORP.....	114,960	140,407	174,739
WISTRON NEWEB CORPORATION.....	14,727	30,158	26,115
WNS HOLDINGS LTD.....	1,154	11,232	9,901
WOCKHARDT LTD.....	1,812	30,326	16,483
WOLSELEY.....	125,954	4,695,810	4,171,622
WOOLWORTHS HOLDINGS.....	108,819	668,469	593,362
WOONGJIN CHEMICAL CO LTD.....	17,446	11,150	16,832
WOONGJIN COWAY CO LTD.....	3,144	97,711	108,019
WOONGJIN HOLDINGS CO LTD.....	2,065	10,261	23,193
WOONJIN THINKBIG CO LTD.....	950	8,249	20,129
WOORI FINANCE HOLDINGS CO LTD.....	107,455	1,168,036	1,248,508
WOORI INVESTMENT & SECURITIES CO LTD.....	13,781	132,955	177,434
WPG HOLDINGS LIMITED.....	82,966	96,750	121,939
WT MICROELECTRONICS CO LTD.....	22,531	30,346	31,697
WUMART STORES INC.....	283,065	572,198	581,462
X 5 RETAIL GROUP.....	3,812	86,712	139,243
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD.....	26,501	9,737	13,092
XINJIANG XINXIN MINING.....	72,421	14,658	36,321
XINYUAN REAL ESTATE CO LTD.....	44,214	134,409	127,004
XSTRATA.....	261,906	3,280,541	4,171,277
XTEP INTERNATIONAL HOLDINGS LTD.....	31,919	11,110	26,738
XTREME COIL DRILLING CORP.....	38,600	57,495	188,662
YAGEO CORP.....	226,384	66,207	103,914
YAHOO JAPAN CORP.....	1,796	578,929	585,327
YANDEX NV.....	38,981	742,584	953,929
YANGARRA RESOURCES LTD.....	123,000	37,403	72,525
YANGMING MARINE TRANSPORT CORP.....	155,197	69,328	72,876
YANTAI CHANGYU PIO.....	85,355	575,501	618,381
YANZHOU COAL MINING CO LTD.....	93,076	154,834	231,001
YAPI KREDI SIGORTA.....	598	5,832	4,638
YAPI VE KREDI BANKASI.....	39,707	81,447	108,646
YES BANK LTD.....	14,540	88,380	103,064
YESCO CO LTD.....	1,335	29,142	30,543
YIEH PHUI ENTERPRISE.....	116,430	35,375	39,410
YINGDE GASES GROUP CO LTD.....	48,281	43,944	51,320
YOHO RESOURCES INC.....	118,000	185,198	445,663
YOUNG FAST OPTOELECTRONICS CO.....	11,614	26,270	51,909
YOUNG OPTICS INC.....	1,694	5,896	12,543
YOUNG POONG CORP.....	107	82,954	55,076
YOUNGONE CORP.....	1,288	43,993	42,068
YTL CORP.....	397,636	252,944	178,524
YTL POWER INTERNATIONAL BHD.....	140,551	77,900	96,874
YUANTA FINANCIAL HOLDING CO LTD.....	620,401	281,293	322,808
YUE LOONG MOTOR.....	66,520	116,636	82,340
YUE YUEN INDIVIDUAL HOLDING.....	453,330	1,414,310	1,524,190

PERMANENT UNIVERSITY FUND
EQUITY SECURITIES
June 30, 2012

SCHEDULE A
(CONTINUED)

SECURITY	SHARES	VALUE (\$)	COST (\$)
YUEN FOONG YU MFG.....	92,358	38,167	35,864
YUHAN CORP.....	771	89,853	96,269
YUNG TAY ENGINEER.....	20,385	34,106	20,162
YUNGSHIN GLOBAL HOLDING CO LTD.....	11,266	15,437	17,152
ZAKLADY AZOTOWE PULAWY.....	1,827	55,354	47,446
ZEE ENTERTAINMENT ENTERPRISES.....	24,245	63,745	70,384
ZEE LEARN LTD.....	1	0	0
ZENSAR TECHNOLOGIES LTD.....	4,114	19,166	14,363
ZHAOJIN MINING INDUSTRY CO.....	361,956	471,293	612,928
ZHEJIANG EXPRESSWAY CO.....	70,812	46,649	63,327
ZHUZHOU CSR TIMES ELECTRIC CO.....	25,750	69,546	54,934
ZIG SHENG INDUSTRIAL CO LTD.....	1,222	383	768
ZIJIN MINING GROUP CO LTD.....	635,264	212,933	376,683
ZINWELL.....	28,969	30,873	41,592
ZTE CORP.....	31,608	60,878	80,334
TOTAL FOREIGN COMMON STOCKS		<u>967,135,294</u>	<u>985,387,126</u>
OTHER - EQUITY SECURITIES			
CENCOSUD SA.....	4,865	1,586	0
COMPTON PETROLEUM CORP.....	30	19	3,810
FIDELITY ASIAN VALUES.....	400	42	106
MAGNUM HUNTERS RESOURCES.....	3,170	0	0
TOTAL OTHER - EQUITY SECURITIES		<u>1,647</u>	<u>3,916</u>
TOTAL EQUITY SECURITIES		<u>1,494,613,346</u>	<u>1,511,087,595</u>

PERMANENT UNIVERSITY FUND
PREFERRED STOCKS AND CONVERTIBLE SECURITIES

SCHEDULE B

June 30, 2012

SECURITY	SHARES	VALUE (\$)	COST (\$)
DOMESTIC PREFERRED STOCKS			
DG FUNDING TRUST.....	233	1,737,838	2,335,585
SLM CORP.....	4,400	98,912	49,500
TOTAL DOMESTIC PREFERRED STOCKS		<u>1,836,750</u>	<u>2,385,085</u>
FOREIGN PREFERRED STOCKS			
AES CORP.....	5,955	74,608	121,324
AES TIETE SA.....	5,847	82,853	69,146
BANCO BRADESCO SA.....	34,388	507,527	538,638
BANCO ESTADO DO RIO GRANDE DO SUL SA BANRISUL.....	162,923	1,146,181	1,524,382
BANCO INDUSTRIAL ET COMMERICAL.....	8,047	23,123	52,866
BRASKEM SA.....	382,338	2,552,366	2,465,026
CENTRAIS ELECTRICAS DE SANTA CATARINA SA.....	534	10,795	11,224
CENTRAIS ELETRICAS BRASILEIRAS SA.....	27,068	259,699	307,024
CIA ENERGETICA DE SAO PAULO.....	9,710	175,681	137,784
COMGAS CIA GAS SAO.....	3,540	75,410	76,879
COMPANHIA DE BEBIDAS.....	133,854	5,130,632	4,015,714
COMPANIA VALE DO RIO DOCE.....	161,866	3,133,155	3,180,592
ENEL SPA.....	42,094	798,520	761,244
ESTADO DO PARANA BRAZIL.....	5,954	129,085	121,753
GERDAU SA COSG.....	209,265	1,826,774	1,912,617
ITAU UNIBANCO HOLDING SA.....	246,937	3,434,087	3,591,012
ITAUSA INVESTIMENTOS SA.....	2,728,623	11,423,053	12,373,543
KLABIN.....	37,262	164,301	107,586
LOJAS AMERICANAS SA.....	18,317	119,513	138,228
MARCOPOLO SA.....	15,879	70,016	68,411
METALURGICA GERDAU SA.....	112,553	1,226,771	1,382,625
OI SA.....	16,952	69,288	76,645
PETROLEO BRASILEIRO SA.....	96,387	1,748,462	3,034,984
SAMSUNG ELECTRONICS CO LTD.....	1,882	1,230,439	1,183,508
SAO PAULO ALPARGATAS SA.....	10,563	69,339	47,494
SUZANO PAPEL E CELULOSE SA.....	16,169	31,802	148,988
TELEFONICA BRASIL SA.....	61,049	1,505,923	1,802,810
TRAN ELETRAPAULISTA.....	2,253	71,552	59,085
ULTRAPAR PARTICIPACOES SA.....	5,633	127,752	85,075
USINAS SID MINAIS GERAIS.....	41,350	131,110	560,735
VALE SA.....	271,009	5,287,391	5,594,867
TOTAL FOREIGN PREFERRED STOCKS		<u>42,637,208</u>	<u>45,551,808</u>
CONVERTIBLE SECURITIES			
BANK OF AMERICA CORP.....	542	528,444	429,940
TOTAL CONVERTIBLE SECURITIES		<u>528,444</u>	<u>429,940</u>
TOTAL PREFERRED STOCKS AND CONVERTIBLE SECURITIES		<u>45,002,402</u>	<u>48,366,833</u>

PERMANENT UNIVERSITY FUND
PURCHASED OPTIONS
 June 30, 2012

SCHEDULE C

SECURITY	CONTRACTS	VALUE (\$)	COST (\$)
PURCHASED OPTIONS			
ASX S&P/ASX 200 INDEX			
PUT AUG 13 3406.095 ED 08/15/2013	58,937	8,327,712	21,091,111
PUT JUN 13 3912.3234 ED06/20/2013	47,335	12,237,901	16,997,134
PUT SEP 12 3701.583 ED 09/20/2012	134,836	5,481,352	12,843,766
BRENT CRUDE OIL FUTURE			
PUT DEC 12 085.000 ED 11/12/2012	2	6,306	0
PUT SEP 12 100.000 ED 008/13/2012	6	29,614	0
CMS/SWP 10Y OPTION			
CALL APR 16 005.890 ED 04/15/2016	257,000,000	409,958	1,336,400
CALL APR 16 005.890 ED 04/15/2016	257,000,000	459,473	1,439,200
CALL APR 16 005.910 ED 04/08/2016	257,000,000	451,441	1,435,988
CALL AUG 16 005.600 ED 08/19/2016	259,000,000	707,856	1,735,300
CALL AUG 16 005.650 ED 08/18/2016	259,000,000	695,767	1,683,500
CALL AUG 16 005.820 ED 08/30/2016	260,000,000	509,055	1,612,000
CALL MAR 14 005.630 ED 03/31/2014	257,000,000	67,217	1,233,600
CALL MAR 14 005.640 ED 03/20/2014	257,000,000	63,822	1,143,650
CALL MAR 14 005.740 ED 03/07/2014	257,000,000	109,951	1,529,150
CALL MAR 16 005.680 ED 03/11/2016	257,000,000	477,813	1,497,025
CALL MAR 16 005.800 ED 03/21/2016	257,000,000	659,962	1,387,800
CALL OCT 15 005.820 ED 10/08/2015	253,000,000	311,753	1,448,425
CALL OCT 15 005.850 ED 10/02/2015	253,000,000	364,196	1,464,238
CALL OCT 15 005.875 ED 10/08/2015	253,000,000	342,448	1,452,220
CALL OCT 15 005.880 ED 10/05/2015	253,000,000	490,983	1,454,750
CALL SEP 10 005.690 ED 09/08/2015	253,000,000	316,696	1,037,300
CALL SEP 10 005.800 ED 09/28/2015	253,000,000	349,079	1,407,313
CALL SEP 10 005.820 ED 09/28/2015	253,000,000	307,317	1,416,800
CALL SEP 10 005.840 ED 09/22/2015	253,000,000	486,025	1,340,900
CALL SEP 10 005.850 ED 09/14/2015	253,000,000	295,129	1,125,850
CALL SEP 16 005.450 ED 09/15/2016	260,000,000	610,658	1,644,500
CALL SEP 17 005.700 ED 09/06/2017	260,000,000	700,331	1,638,000
CALL SEP 2016 005.500 E09/01/2016	260,000,000	588,096	1,657,500
COPPER FUTURE			
PUT DEC 12 7000.000 ED 12/05/2012	2	20,015	21,322
CORN FUTURE			
CALL DEC 12 600.000 ED 11/23/2012	9	32,705	12,872
CALL DEC 12 700.000 ED 11/23/2012	7	10,927	23,316
CALL SEP 12 600.000 ED 08/24/2012	9	24,875	9,192
DKK/EUR SPOT OPTION			
PUT AUG 12 007.4333 ED 08/28/2012	51,740,000	132,666	586,939
PUT AUG 12 007.4340 ED 08/22/2012	51,740,000	112,278	516,405
PUT AUG 12 007.4351 ED 08/28/2012	51,740,000	109,053	549,791
PUT AUG 12 007.4376 ED 08/23/2012	51,740,000	122,277	501,363
PUT AUG 12 007.4385 ED 08/27/2012	51,740,000	215,336	538,365
PUT AUG 12 007.440 ED 008/31/2012	51,740,000	152,083	548,890
PUT AUG 12 007.4414 ED 08/23/2012	51,740,000	149,653	456,877

PERMANENT UNIVERSITY FUND
PURCHASED OPTIONS
June 30, 2012

SCHEDULE C
(CONTINUED)

SECURITY	CONTRACTS	VALUE (\$)	COST (\$)
PUT AUG 12 007.4416 ED 08/31/2012	103,480,000	329,619	1,117,429
PUT SEP 12 007.4413 ED 09/04/2012	103,480,000	334,184	1,113,355
PUT SEP 12 007.4413 ED 09/04/2012	103,480,000	334,184	1,113,749
FUTURES			
CALL DEC 15 145.000 ED 11/17/2015	4	8,563	21,513
GOLD 100 OZ FUTURE			
PUT OCT 12 1400.000 ED 09/25/2012	6	4,504	11,787
INTEREST RATE SWAP			
PUT MAR 11 001.890 ED 003/13/2013	57,490,149,629	14,443	2,431,608
ITAU UNIBANCO HOLDING SA			
PUT AUG 12 040.000 ED 008/21/2012	61,410	342,578	325,637
PUT SEP 12 038.320 ED 009/17/2012	26,700	124,343	115,518
KOSPI 200 INDEX			
PUT AUG 13 207.000 ED 008/08/2013	1,049,950,174	7,340,575	21,200,640
PUT AUG 13 223.3503 ED 08/08/2013	949,297,303	9,847,726	16,569,984
PUT JUN 13 241.7747 ED 06/13/2013	865,891,556	12,710,183	14,268,161
NATURAL GAS FUTURE			
CALL JAN 13 004.000 ED 12/26/2012	16	29,353	44,581
PUT OCT 12 002.500 ED 009/25/2012	16	23,800	25,238
SOYBEAN FUTURES			
CALL JUL 12 1500.00 ED 06/21/2013	8	24,759	21,066
USD/JPY SPOT OPTION			
PUT JUN 14 105.000 ED 006/27/2014	755,863,648	5,434,747	10,848,911
PUT MAR 13 105.000 ED 003/27/2013	844,000,000	499,565	9,368,400
PUT MAR 13 115.000 ED 003/12/2013	499,914,345	32,916	2,069,090
PUT MAR 13 115.000 ED 003/14/2013	696,107,524	56,694	5,032,857
TOTAL PURCHASED OPTIONS		74,432,512	173,518,273

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
June 30, 2012

SCHEDULE D

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
U. S. GOVERNMENT OBLIGATIONS			
COMMIT TO PURCHASE FEDERAL NATIONAL MORTGAGE ASSOCIATION			
0.035% DUE 8/1/2042.....	19,000,000	19,917,345	19,864,492
FEDERAL HOME LOAN MORTGAGE CORP			
0.0059875% CMO DUE 12/15/2030.....	12,189	12,191	12,216
0.0069875% CMO 2266 F DUE 11/15/2030.....	33,600	33,674	33,592
0.02327% PASS THRU 84-7040 DUE 2/1/2029.....	364,310	383,989	377,971
0.02482% PASS THRU 78-6190 DUE 7/1/2027.....	33,980	36,346	33,768
0.035% DUE 8/15/2024.....	3,096,941	3,280,207	3,084,360
0.04% CMO DUE 9/15/2018.....	4,018,558	4,226,514	3,778,073
0.045% DUE 11/1/2037.....	148,498	158,661	137,314
0.045% DUE 6/1/2023.....	66,820	71,105	63,854
0.045% DUE 7/1/2037.....	112,688	120,400	104,201
0.045% PASS THRU G0-2645 DUE 1/1/2037.....	114,502	122,500	105,879
0.045% PASS THRU G0-2727 DUE 4/1/2037.....	1,584,915	1,693,392	1,469,761
0.045% PASS THRU G0-3085 DUE 6/1/2037.....	127,555	136,285	117,948
0.045% CMO 2643 LC DUE 7/15/2018.....	2,174,750	2,308,018	2,072,468
0.045% CMO 2649 QH DUE 7/15/2018.....	650,986	689,909	627,795
0.045% CMO 2948 KT DUE 3/15/2020.....	2,607,832	2,895,409	2,516,558
0.045% CMO 2999 NC DUE 12/15/2018.....	1,914,755	1,946,320	1,863,894
0.045% CMO 3170-EB DUE 6/15/2021.....	377,827	427,692	345,933
0.045% PASS THRU 13-1271 DUE 1/1/2036.....	613,953	651,369	573,470
0.045% PASS THRU A4-6882 DUE 9/1/2035.....	794,616	850,119	735,268
0.045% PASS THRU G0-3585 DUE 11/1/2037.....	3,344,547	3,573,457	3,101,544
0.045% PASS THRU J0-7416 DUE 4/1/2023.....	123,938	131,886	118,438
0.045% PASS THRU J0-7688 DUE 4/1/2023.....	192,926	205,298	184,365
0.045% PASS THRU J0-7771 DUE 5/1/2023.....	464,815	494,622	444,189
0.045% PASS THRU J0-7822 DUE 5/1/2023.....	88,403	94,072	84,480
0.045% PASS THRU J0-7889 DUE 5/1/2023.....	109,694	116,728	104,826
0.045% PASS THRU J0-7901 DUE 5/1/2023.....	548,792	584,156	524,439
0.045% PASS THRU J0-7925 DUE 5/1/2023.....	108,786	115,763	103,959
0.045% PASS THRU J0-7992 DUE 5/1/2023.....	75,199	80,022	71,862
0.05% CMO 2924 MQ DUE 9/15/2033.....	3,096,941	3,224,866	3,021,453
0.05% CMO 3266 C DUE 2/15/2020.....	210,164	213,467	207,406
0.05% PASS THRU N3-1461 DUE 11/1/2037.....	1,420,821	1,516,673	1,372,869
0.06% CMO R006 Z DUE 4/15/2036.....	578,560	669,834	575,459
0.07% PASS THRU P0-0771 DUE 8/1/2037.....	110,177	124,960	114,103
0.075% CMO 2206Z DUE 1/15/2030.....	279,845	321,624	259,856
0.07645% PASS THRU 30-0088 DUE 5/1/2025.....	7,086,224	8,374,457	7,160,799
0.0775% CMO 1394 IA DUE 10/15/2022.....	748,556	863,699	767,478
0.085% CMO 1311-KA DUE 7/15/2022.....	86,468	86,852	88,107
0.099% REMIC CMO 17-I DUE 10/15/2019.....	43,010	50,034	43,534
0.1% REMIC CMO 18-D DUE 11/15/2019.....	7,610	7,701	7,928
0.1% REMIC CMO 18-D DUE 11/15/2019.....	15,475	15,661	15,740
0.11% PASS THRU 17-0147 DUE 11/1/2015.....	470	521	469
0.115% PASS THRU 17-0139 DUE 8/1/2015.....	411	413	410
FEDERAL NATIONAL MORTGAGE ASSOCIATION			
0.0030525% REMIC CMO 07-73 A1 DUE 7/25/2037.....	197,125	188,678	194,908
0.0039525% REMIC CMO 04-63 FA DUE 8/25/2034.....	123,442	120,148	123,442
0.0044525% REMIC CMO 07 114 A6 DUE 10/27/2037.....	1,700,000	1,690,291	1,617,125

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
June 30, 2012

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
0.0064525% REMIC CMO 2002-08 F DUE 9/25/2032.....	25,573	25,475	25,565
0.0074525% REMIC CMO 10-136 FA DUE 12/25/2040.....	878,281	877,776	877,732
0.0074525% REMIC CMO 2002-10 FB DUE 3/25/2017.....	108,107	108,806	108,107
0.0084875% REMIC CMO 3397 FC DUE 12/15/2037.....	558,060	560,304	559,542
0.02236% PASS THRU 0422883 DUE 12/1/2026.....	42,719	43,398	43,586
0.02248% PASS THRU 0800171 DUE 12/1/2034.....	159,084	167,705	162,266
0.02255% PASS THRU 0399907 DUE 8/1/2027.....	71,952	76,320	73,773
0.02485% PASS THRU 0841068 DUE 11/1/2034.....	597,118	637,000	593,713
0.02508% PASS THRU 0594245 DUE 6/1/2030.....	9,522	9,572	9,809
0.04% DUE 1/1/2023.....	40,524	43,135	39,834
0.04% DUE 12/1/2022.....	68,179	72,572	67,018
0.04% DUE 12/1/2022.....	106,937	113,829	105,116
0.04% DUE 12/1/2022.....	39,273	41,804	38,604
0.04% DUE 2/1/2022.....	14,933	15,895	14,678
0.04% DUE 3/1/2023.....	49,779	52,986	48,931
0.04% DUE 3/1/2023.....	41,268	43,928	40,566
0.04% DUE 5/1/2022.....	241,367	257,373	237,256
0.04% DUE 5/1/2022.....	213,024	226,752	209,396
0.04% DUE 6/1/2022.....	158,475	169,752	155,776
0.04% DUE 7/1/2022.....	14,309	15,231	14,065
0.04% DUE 7/25/2023.....	1,590,279	1,700,735	1,482,935
0.04% PASS THRU 0257194 DUE 3/1/2023.....	152,478	162,303	149,881
0.04% PASS THRU 0899306 DUE 4/1/2022.....	89,548	95,318	88,023
0.04% PASS THRU 0904977 DUE 3/1/2022.....	181,855	193,915	178,758
0.04% PASS THRU 0960958 DUE 3/1/2023.....	105,329	112,117	103,535
0.04% PASS THRU 0972015 DUE 2/1/2023.....	190,921	203,224	187,669
0.04% REMIC CMO 04 08 LP DUE 1/25/2019.....	2,005,599	2,048,447	1,934,776
0.04% REMIC CMO 04-29 L DUE 9/25/2017.....	49,015	49,138	48,073
0.04% REMIC CMO 04-3 BE DUE 2/25/2019.....	2,787,247	2,951,485	2,542,492
0.05% PASS THRU 0745581 DUE 5/1/2036.....	1,084,121	1,176,318	1,043,467
0.06% PASS THRU 0426612 DUE 10/1/2028.....	75,392	84,590	71,557
0.06% PASS THRU 0443239 DUE 10/1/2028.....	15,205	17,127	14,395
0.06% PASS THRU 0529320 DUE 7/1/2029.....	277,988	309,296	263,586
0.06% REMIC CMO 03-34 A1 DUE 4/25/2043.....	44,855	50,029	45,549
0.06% REMIC CMO 04-T3 1A1 DUE 2/25/2044.....	65,511	73,586	66,555
0.06% REMIC CMO 04-W12-1A1 DUE 7/25/2044.....	291,320	323,517	296,031
0.064% REMIC CMO 93-G40 H DUE 12/25/2023.....	827,553	918,143	818,983
0.065% PASS THRU 0323606 DUE 3/1/2029.....	155,487	178,757	150,507
0.065% PASS THRU 0323755 DUE 11/1/2013.....	34,573	35,468	34,240
0.065% REMIC CMO 03-W1 1A1 DUE 12/25/2042.....	213,382	244,829	223,784
0.07% PASS THRU 0323937 DUE 9/1/2014.....	98,876	103,726	104,140
0.08375% REMIC CMO 92-G41 MB DUE 8/25/2022.....	146,682	175,990	151,104
0.085% REMIC CMO 92-G19 M DUE 4/25/2022.....	173,512	204,144	178,008
0.086% REMIC CMO 50-CL G DUE 8/25/2019.....	28,871	32,625	29,380
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION			
0.01625% PASS THRU 0008351 DUE 1/20/2024.....	48,022	49,795	48,818
0.01625% PASS THRU 0080095 DUE 7/20/2027.....	130,518	134,989	132,741
0.01625% PASS THRU 0080119 DUE 10/20/2027.....	76,016	78,759	76,301
0.01625% PASS THRU 0080180 DUE 3/20/2028.....	8,793	9,118	8,932
0.01625% PASS THRU 0080364 DUE 1/20/2030.....	54,512	56,524	55,582

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
0.0175% PASS THRU 0008865 DUE 5/20/2026.....	43,849	45,543	43,959
0.0175% PASS THRU 0080393 DUE 4/20/2030.....	38,534	40,022	37,672
0.0175% PASS THRU 0080397 DUE 4/20/2030.....	49,674	51,593	49,727
0.0175% PASS THRU 0080407 DUE 5/20/2030.....	33,582	34,879	32,827
0.0175% PASS THRU 0080409 DUE 5/20/2030.....	100,683	104,572	100,824
0.0175% PASS THRU 0080418 DUE 6/20/2030.....	46,655	48,457	47,720
0.0675% REMIC CMO 2001-616 Z DUE 10/16/2040.....	3,700,734	4,289,573	3,642,617
0.07% PASS THRU 0001212 DUE 6/20/2023.....	12,621	14,741	12,671
0.1% PASS THRU 0151185 DUE 3/15/2016.....	2,389	2,401	2,352
0.1% PASS THRU 0233778 DUE 2/15/2018.....	2,260	2,303	2,248
0.105% PASS THRU 0224630 DUE 10/15/2017.....	1,140	1,147	1,098
SMALL BUSINESS ADMINISTRATION			
0.04233% PART CERT 2009-10B 1 DUE 9/10/2019.....	1,151,533	1,267,246	1,151,533
0.0476% PART CERT 2005-201 DUE 9/1/2025.....	358,179	402,345	358,179
0.0722% PART CERT 2000-20 1 DUE 11/1/2020.....	97,004	109,435	101,861
UNITED STATES TREASURY			
0% BILL DUE 1/10/2013.....	262,000	261,744	261,744
0% BILL DUE 11/1/2012.....	36,000	35,975	35,975
0% BILL DUE 3/7/2013.....	17,360,000	17,341,586	17,341,586
0% BILL DUE 3/7/2013.....	242,000	241,527	241,527
0% BILL DUE 4/4/2013.....	200,000	199,742	199,742
0% BILL DUE 5/2/2013.....	3,342,000	3,337,061	3,337,061
0% BILL DUE 6/27/2013.....	200,000	199,592	199,592
0.00125% NOTE DUE 9/30/2013.....	13,316,846	13,291,358	13,283,738
0.0175% INFLATION INDEX NOTE DUE 1/15/2028.....	109,817	137,589	135,398
0.0225% NOTE DUE 5/31/2014.....	4,614,442	4,782,436	4,603,606
0.02375% NOTE DUE 8/31/2014.....	29,498,363	30,784,315	30,061,727
0.025% DUE 1/15/2029.....	107,155	148,703	150,049
0.03% BOND DUE 5/15/2042.....	8,400,000	8,797,690	8,924,344
0.03% BOND DUE 5/15/2042.....	2,100,000	2,199,422	2,231,208
0.03125% BOND DUE 11/15/2041.....	600,000	645,000	653,783
0.03375% NOTE DUE 11/30/2012.....	294,209	298,094	293,543
0.035% BOND DUE 2/15/2039.....	208,823	0	0
0.0375% BOND DUE 8/15/2041.....	300,000	361,781	363,648
0.04125% NOTE DUE 5/15/2015.....	6,912,372	7,638,711	7,667,568
0.0425% BOND DUE 11/15/2040.....	144,845	0	0
0.0425% BOND DUE 11/15/2040.....	9,720,000	12,714,975	9,718,652
0.04375% BOND DUE 11/15/2039.....	1,238,776	1,650,089	1,200,541
0.04375% BOND DUE 2/15/2038.....	4,273,779	5,670,770	4,595,605
0.04625% BOND DUE 2/15/2040.....	1,169,095	1,617,187	1,176,867
0.05375% BOND DUE 2/15/2031.....	1,610,409	2,346,669	1,844,925
TOTAL U. S. GOVERNMENT OBLIGATIONS		<u>199,277,226</u>	<u>186,290,858</u>
FOREIGN GOVERNMENT AND PROVINCIAL OBLIGATIONS			
AUSTRALIA COMMONWEALTH			
0.045% DUE 4/15/2020.....	2,251,665	2,571,651	2,433,069
0.06% DUE 2/15/2017.....	1,429,841	1,687,852	1,665,606
0.0625% DUE 4/15/2015.....	3,597,987	4,069,578	3,912,669
BM&F MARGEM GARANTIA			
0% DUE	20,582,479	17,282,705	17,195,616

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SCHEDULE D
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SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
CZECH REPUBLIC			
0.04125% DUE 3/18/2020.....	187,082	259,805	268,229
0.04625% DUE 6/23/2014.....	544,542	736,661	829,807
0.05% DUE 6/11/2018.....	420,934	615,650	659,388
DUTCH GOVERNMENT			
0.0375% BONDS DUE 7/15/2014.....	895,321	1,215,287	1,253,450
FEDERAL REPUBLIC OF GERMANY			
0.0125% DUE 10/14/2016.....	4,400,000	5,758,482	5,998,781
0.0225% DUE 4/10/2015.....	4,200,000	5,627,638	5,869,116
0.0275% DUE 4/8/2016.....	4,100,000	5,660,510	6,172,219
0.0325% DUE 7/4/2015.....	501,112	693,107	759,048
0.035% BONDS DUE 1/4/2016.....	2,642,532	3,723,867	4,008,934
0.04% DUE 10/11/2013.....	7,500,000	9,990,913	11,281,638
0.04% DUE 10/11/2013.....	2,522,266	3,359,965	3,651,400
0.0425% DUE 7/4/2018.....	4,850,000	7,365,621	7,124,389
0.0425% DUE 7/4/2018.....	1,904,227	2,891,921	3,185,869
0.0625% BONDS DUE 1/4/2024.....	644,765	1,197,656	1,299,507
FEDERATION OF MALAYSIA			
0.03702% DUE 2/25/2013.....	29,670,000	9,386,138	9,910,036
FEDERATIVE REPUBLIC OF BRAZIL			
0.06% DUE 5/15/2013.....	7,671,643	8,468,658	9,363,646
0.06% DUE 5/15/2045.....	14,657,846	19,030,161	19,493,738
0.06% DUE 8/15/2012.....	474,535	5,177,777	5,636,420
0.06% DUE 8/15/2014.....	10,281,583	11,809,020	11,960,685
0.06% DUE 8/15/2016.....	48,323,439	56,618,230	56,161,915
0.06% DUE 8/15/2020.....	7,972,181	9,589,999	9,671,320
0.06% DUE 8/15/2022.....	18,190,493	22,069,151	21,639,007
0.06% DUE 8/15/2030.....	8,488,897	10,686,021	10,488,436
0.06% DUE 8/15/2050.....	1,423,604	1,885,516	1,785,202
0.1% DUE 1/1/2021.....	12,642,000	6,278,241	6,519,292
FMS WERTMANAGEMENT			
0.03375% DUE 6/17/2021.....	1,000,000	1,399,624	1,390,127
FRENCH REPUBLIC			
0.035% DUE 4/25/2026.....	700,000	920,830	922,873
0.0375% DUE 10/25/2019.....	300,000	420,976	415,440
0.0375% DUE 10/25/2019.....	2,395,317	3,361,234	3,659,705
0.0425% DUE 10/25/2017.....	600,000	862,167	856,646
0.0475% BONDS DUE 4/25/2035.....	300,000	453,599	474,350
GOVERNMENT OF CANADA			
0.04% DUE 6/1/2016.....	3,800,000	4,123,584	3,856,131
0.0425% DUE 6/1/2018.....	3,750,000	4,276,644	3,866,700
HONG KONG GOVERNMENT			
0.0266% DUE 12/17/2012.....	5,947,347	775,586	800,830
INSTITUT CREDITO OFICIAL			
0.0071585% DUE 1/28/2013.....	1,600,000	1,552,672	1,568,800
JAPAN FINANCE ORGANIZATION FOR MUNICIPALITIES			
0.019% DUE 6/22/2018.....	310,000,000	4,252,412	3,639,928
JAPAN GOVERNMENT			
0.005% DUE 3/20/2015.....	570,000,000	7,218,962	6,203,599
0.007% DUE 9/20/2014.....	384,520,210	4,882,178	5,113,548

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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
0.011% DUE 9/20/2021.....	243,540,602	3,144,812	3,157,721
0.013% DUE 3/20/2020.....	910,000,000	12,053,332	11,244,143
0.016% DUE 6/20/2014.....	519,486,470	6,701,232	7,011,563
0.02% DUE 3/20/2042.....	180,000,000	2,302,274	2,400,230
KINGDOM OF SPAIN			
0.02405% DUE 3/25/2014.....	500,000	607,028	706,695
0.038% DUE 1/31/2017.....	500,000	585,730	633,731
0.0425% DUE 10/31/2016.....	400,000	480,980	519,030
0.0525% DUE 4/6/2029.....	100,000	122,403	131,853
KINGDOM OF THE NETHERLANDS			
0.04% DUE 7/15/2019.....	300,000	438,791	437,862
0.045% DUE 7/15/2017.....	4,950,000	7,272,437	7,750,154
MALAYSIAN GOVERNMENT			
0.05094% DUE 4/30/2014.....	555,000	181,255	193,927
NETHERLANDS GOVERNMENT			
0.0225% DUE 7/15/2022.....	500,000	642,372	648,137
0.025% DUE 1/15/2017.....	400,000	538,713	534,302
0.035% DUE 7/15/2020.....	200,000	284,925	289,941
POLAND GOVERNMENT			
0.05625% DUE 6/20/2018.....	197,104	289,781	304,560
PROVINCE OF NEW BRUNSWICK CANADA			
0.0275% DUE 6/15/2018.....	674,430	723,416	672,427
PROVINCE OF ONTARIO CANADA			
0.023% DUE 5/10/2016.....	674,430	703,602	673,102
0.0315% DUE 6/2/2022.....	500,000	506,489	501,533
0.0495% DUE 11/28/2016.....	674,430	782,453	656,942
0.062% DUE 6/2/2031.....	100,000	136,689	132,062
PROVINCE OF QUEBEC CANADA			
0.035% DUE 12/1/2022.....	500,000	516,028	513,704
0.0425% DUE 12/1/2021.....	400,000	439,594	432,919
0.05% DUE 12/1/2041.....	100,000	123,914	118,291
0.06% DUE 10/1/2029.....	100,000	131,163	126,768
REALM OF NEW ZEALAND			
0.05% DUE 3/15/2019.....	3,900,000	3,478,713	3,129,696
0.055% DUE 4/15/2023.....	8,405,000	7,957,528	7,365,179
0.055% DUE 4/15/2023.....	2,800,000	2,650,931	2,496,263
0.06% DUE 12/15/2017.....	1,987,746	1,841,660	1,859,182
0.06% DUE 4/15/2015.....	9,003,319	7,910,996	8,082,365
0.06% DUE 5/15/2021.....	2,700,000	2,609,315	2,148,248
0.06% DUE 5/15/2021.....	2,054,561	1,985,554	1,947,466
REPUBLIC OF AUSTRIA			
0.034% DUE 10/20/2014.....	895,321	1,210,401	1,291,410
0.0365% DUE 4/20/2022.....	2,351,887	3,299,634	3,114,954
0.04% DUE 9/15/2016.....	1,753,893	2,483,457	2,606,987
0.0465% DUE 1/15/2018.....	300,000	440,678	442,041
REPUBLIC OF COLOMBIA			
0.00004295% DUE 4/14/2021.....	3,856,894,721	2,686,948	2,645,313
REPUBLIC OF FRANCE			
0.0175% DUE 2/25/2017.....	200,000	257,287	255,177
0.025% DUE 1/15/2015.....	5,400,000	7,173,927	7,639,939

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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
0.03% DUE 4/25/2022.....	1,400,000	1,823,929	1,815,954
0.03% DUE 7/12/2014.....	2,335,184	3,114,601	3,233,880
0.035% DUE 4/25/2020.....	500,000	687,743	683,675
REPUBLIC OF HUNGARY			
0.055% DUE 2/12/2016.....	1,923,800,000	8,009,699	8,027,985
0.075% DUE 11/12/2020.....	215,000,000	935,155	867,806
REPUBLIC OF INDONESIA			
0.095% DUE 7/15/2023.....	0	0	0
0.1% DUE 9/15/2024.....	0	0	0
0.1025% DUE 7/15/2022.....	0	0	0
REPUBLIC OF ITALY			
0.021% DUE 9/15/2021.....	1,373,199	1,361,818	1,430,901
0.025% DUE 3/1/2015.....	400,000	486,622	508,188
0.03125% DUE 1/26/2015.....	300,000	289,751	295,313
0.0375% DUE 8/1/2021.....	200,000	222,184	233,180
0.04% DUE 9/1/2020.....	2,111,353	2,422,489	2,693,402
0.0425% DUE 2/1/2019.....	500,000	598,001	632,107
0.045% DUE 2/1/2018.....	200,000	246,089	259,617
0.045% DUE 2/1/2018.....	2,057,901	2,532,133	2,909,349
0.045% DUE 3/1/2019.....	200,000	241,621	255,438
0.045% DUE 8/1/2018.....	400,000	488,204	516,445
0.0475% DUE 1/25/2016.....	200,000	197,087	201,922
0.0475% DUE 5/1/2017.....	1,700,000	2,131,669	2,239,753
0.05% DUE 3/1/2022.....	200,000	242,150	254,969
0.05% DUE 9/1/2040.....	471,046	501,916	549,952
0.0525% DUE 8/1/2017.....	700,000	895,359	948,167
0.0525% DUE 9/20/2016.....	100,000	99,300	102,306
0.055% DUE 9/1/2022.....	1,100,000	1,370,535	1,397,748
0.0575% DUE 2/1/2033.....	200,000	238,766	249,748
0.06% DUE 8/4/2028.....	100,000	133,099	145,669
0.065% DUE 11/1/2027.....	995,543	1,281,213	1,429,229
0.06875% DUE 9/27/2023.....	100,000	102,940	103,521
REPUBLIC OF KOREA			
0.03% DUE 12/10/2013.....	2,874,000,000	2,499,283	2,587,948
0.0575% DUE 9/10/2018.....	7,574,300,000	7,418,916	6,924,366
REPUBLIC OF POLAND			
0.05125% DUE 4/21/2021.....	168,608	186,396	174,022
0.0525% DUE 10/25/2020.....	10,435,000	3,166,802	3,020,430
0.0575% DUE 9/23/2022.....	32,315,000	10,099,345	10,866,453
0.06% BONDS DUE 5/24/2009.....	0	0	0
0.0625% DUE 10/24/2015.....	42,300,564	13,298,700	14,017,258
REPUBLIC OF SINGAPORE			
0.0225% DUE 7/1/2013.....	3,551,015	2,860,877	2,807,670
0.03625% DUE 7/1/2014.....	862,365	727,542	726,187
REPUBLIC OF SOUTH AFRICA			
0.045% DUE 4/5/2016.....	120,267	164,302	178,315
0.065% DUE 2/28/2041.....	36,245,000	3,438,588	3,388,546
0.0675% DUE 3/31/2021.....	44,180,000	5,216,681	5,614,529
0.08% DUE 12/21/2018.....	6,400,000	827,692	845,127
0.0825% DUE 9/15/2017.....	2,700,000	353,904	363,249

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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
0.135% DUE 9/15/2015.....	18,400,000	2,730,134	2,968,314
SLOVAK REPUBLIC			
0.04375% DUE 5/15/2017.....	253,897	345,922	376,232
STATE OF NEW SOUTH WALES			
0.06% DUE 4/1/2016.....	10,905,000	12,200,526	10,843,837
STATE OF QUEENSLAND AUSTRALIA			
0.06% DUE 10/14/2015.....	1,025,610	1,142,765	1,161,148
0.06% DUE 7/21/2022.....	1,960,000	2,238,256	2,138,316
0.06% DUE 9/14/2017.....	4,500,000	5,134,747	3,871,792
0.0625% DUE 2/21/2020.....	5,570,000	6,406,376	5,865,553
0.07125% DUE 9/18/2017.....	738,306	678,085	698,573
UNITED KINGDOM OF GREAT BRITIAN AND NORTHERN IRELAND			
0.0225% DUE 3/7/2014.....	1,050,000	1,700,923	1,708,691
0.0375% DUE 9/7/2020.....	1,400,000	2,576,587	2,556,808
0.0425% DUE 12/7/2040.....	500,000	965,616	955,915
0.0425% DUE 12/7/2040.....	2,234,961	4,316,229	3,950,904
0.0425% DUE 3/7/2036.....	100,000	193,374	190,581
0.0425% DUE 3/7/2036.....	3,230,000	6,245,987	6,046,975
0.0425% DUE 9/7/2039.....	1,100,000	2,125,667	2,104,529
0.045% DUE 12/7/2042.....	2,250,000	4,545,015	4,581,884
0.045% DUE 12/7/2042.....	100,000	202,001	204,746
0.045% DUE 3/7/2013.....	9,920,000	16,002,612	16,851,403
0.045% DUE 4/18/2020.....	3,708,231	4,185,832	4,117,599
0.0475% DUE 12/7/2030.....	500,000	1,030,346	997,916
0.0475% DUE 12/7/2038.....	1,000,000	2,088,705	2,074,361
0.05% DUE 10/18/2020.....	3,187,075	3,682,472	3,577,400
0.054% DUE 3/13/2025.....	4,807,338	5,551,007	5,241,862
UNITED MEXICAN STATES			
0.065% DUE 6/10/2021.....	4,200,000	338,342	309,278
0.075% DUE 6/3/2027.....	54,250,423	4,589,432	4,801,361
0.08% DUE 12/19/2013.....	22,723,775	1,773,057	1,978,215
0.085% DUE 11/18/2038.....	9,500,000	856,073	784,338
0.085% DUE 5/31/2029.....	222,100,000	20,196,064	19,769,695
0.1% DUE 11/20/2036.....	41,041,101	4,245,921	4,384,798
0.1% DUE 12/5/2024.....	10,000,000	1,043,623	957,530
TOTAL FOREIGN GOVERNMENT AND PROVINCIAL OBLIGATIONS		<u>556,149,484</u>	<u>557,353,802</u>
CORPORATE OBLIGATIONS			
ABBNEY NATIONAL TREASURY SERVICES PLC			
0.0204585% DUE 4/25/2014.....	800,000	765,510	770,744
0.03625% DUE 10/5/2017.....	1,400,000	1,874,106	1,882,079
0.05125% DUE 4/14/2021.....	300,000	505,096	487,999
ABBOTT LABS			
0.05125% DUE 4/1/2019.....	337,215	401,692	336,250
ACHMEA HYPOTHEEKBANK			
0.032% DUE 11/3/2014.....	3,100,000	3,233,703	3,243,840
AES CORP			
0.07375% DUE 7/1/2021.....	480,000	534,000	531,325
AFLAC INC			
0.0265% DUE 2/15/2017.....	337,215	345,008	336,915

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SCHEDULE D
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SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
ALABAMA POWER CO			
0.0395% DUE 6/1/2021.....	337,215	368,701	336,494
0.06% DUE 3/1/2039.....	337,215	443,331	336,568
AMERICA MOVIL SAB DE CV			
0.04125% DUE 10/25/2019.....	244,000	335,163	335,548
AMERICAN EXPRESS CREDIT CORP			
0.028% DUE 9/19/2016.....	1,011,646	1,055,313	1,011,201
AMERICAN HOME MORTGAGE INVESTMENT TRUST			
0.025692% DUE 10/25/2034.....	233,842	212,889	226,261
AMERICAN HONDA FINANCE CORP			
0.04625% DUE 4/2/2013.....	674,430	694,914	674,012
AMERICAN INTERNATIONAL GROUP INC			
0.00645% DUE 7/19/2013.....	700,000	872,789	885,946
0.06797% DUE 11/15/2017.....	213,000	296,595	392,970
0.08175% DUE 5/15/2058.....	100,000	108,500	100,148
AMERICAN TOWER CORP			
0.045% DUE 1/15/2018.....	700,000	739,910	699,447
AMERIGAS FINANCE LLC			
0.07% DUE 5/20/2022.....	525,000	540,750	532,875
AMGEN INC			
0.0515% DUE 11/15/2041.....	3,280,000	3,424,041	3,252,710
ANGLO AMERICAN PLC			
0.035% DUE 3/28/2022.....	600,000	760,387	802,296
ANHEUSER BUSCH COMPANIES INC			
0.0505% DUE 10/15/2016.....	674,430	768,718	680,600
APACHE CORP			
0.051% DUE 9/1/2040.....	674,430	774,438	673,179
ASIAN DEVELOPMENT BANK			
0.06% DUE 1/20/2015.....	704,898	770,514	786,633
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD			
0.062% DUE 7/19/2013.....	120,000	125,720	118,639
AVALONBAY COMMUNITIES INC			
0.061% DUE 3/15/2020.....	337,215	403,174	336,720
AVENT INC			
0.06625% DUE 9/15/2016.....	400,000	455,863	403,760
BA COVERED BOND ISSUER			
0.0425% DUE 4/5/2017.....	600,000	805,974	834,916
BAE SYSTEMS			
0.035% DUE 10/11/2016.....	337,215	347,995	336,035
0.04125% DUE 6/8/2022.....	500,000	783,715	773,295
BAKER HUGHES INC			
0.075% DUE 11/15/2018.....	674,430	890,631	681,649
BANCO SANTANDER SA			
0.045% DUE 4/6/2015.....	300,000	300,000	309,417
BANK NEDERLANDSE GEMEENTEN			
0.0225% DUE 8/24/2016.....	560,000	735,382	767,792
BANK OF AMERICA CORP			
0.045% DUE 4/1/2015.....	470,000	484,459	469,525
0.04877% DUE 11/10/2042.....	63,383	63,347	63,460
0.0545% DUE 2/5/2013.....	2,340,000	2,387,053	2,406,409

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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
0.0572515% DUE 2/10/2051.....	337,215	388,175	339,053
0.0575% DUE 11/25/2035.....	505,418	506,025	497,838
0.065% DUE 8/1/2016.....	1,170,000	1,284,817	1,171,357
0.065% DUE 8/1/2016.....	500,000	549,067	531,936
BANK OF MONTREAL			
0.025% DUE 1/11/2017.....	337,215	348,583	336,524
0.05297% DUE 8/21/2012.....	300,000	295,836	297,309
BANK OF NEW YORK MELLON			
0.024% DUE 1/17/2017.....	1,011,646	1,044,490	1,009,815
BANK OF NOVA SCOTIA			
0.029% DUE 3/29/2016.....	674,430	706,047	673,311
BANK OF SCOTLAND			
0.04375% DUE 7/13/2016.....	1,000,000	1,387,452	1,363,918
BARCLAYS BANK PLC			
0.0228338% DUE 1/20/2015.....	500,000	787,552	766,145
0.04125% DUE 3/15/2016.....	550,000	748,281	752,551
BAXTER INTERNATIONAL INC			
0.04% DUE 3/1/2014.....	337,215	355,578	336,258
0.059% DUE 9/1/2016.....	337,215	400,800	347,473
BEAR STEARNS COMPANIES INC			
0.0090525% DUE 10/25/2032.....	8,908	7,683	8,908
0.0257% DUE 3/25/2035.....	503,925	491,530	490,858
0.027516% DUE 11/25/2036.....	561,760	307,901	293,168
0.0282073% DUE 2/25/2036.....	571,712	256,298	573,320
0.0284634% DUE 1/26/2036.....	694,200	410,870	544,296
0.0307805% DUE 3/25/2035.....	127,003	124,933	124,025
0.0317418% DUE 11/25/2034.....	18,907	18,754	18,523
0.0474% DUE 3/13/2040.....	1,884,360	1,917,808	1,848,538
0.0475% DUE 2/13/2046.....	674,430	718,874	669,217
0.04933% DUE 2/13/2042.....	505,823	550,856	409,954
0.052% DUE 1/12/2041.....	421,519	444,230	368,697
0.05471% DUE 1/12/2045.....	1,180,253	1,350,437	1,157,234
0.05613% DUE 6/11/2050.....	563,779	579,869	566,874
0.05694% DUE 6/11/2050.....	674,430	776,740	678,099
BG ENERGY CAPITAL PLC			
0.065% DUE 11/30/2072.....	100,000	159,590	156,595
BG GROUP PLC			
0.03625% DUE 7/16/2019.....	550,000	755,569	781,419
BMW FINANCE NV			
0.03375% DUE 12/14/2018.....	400,000	651,714	629,173
BOSTON PROPERTIES INC			
0.0385% DUE 2/1/2023.....	337,215	340,383	336,470
0.04125% DUE 5/15/2021.....	337,215	354,192	334,720
BP CAPITAL MARKETS PLC			
0.02994% DUE 2/18/2019.....	200,000	262,871	264,330
0.031% DUE 10/7/2014.....	600,000	792,569	841,532
0.03125% DUE 10/1/2015.....	200,000	212,626	199,432
BRASIL TELECOM SA			
0.0575% DUE 2/10/2022.....	1,225,000	1,248,275	1,225,168

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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
BRITISH AMERICAN TOBACCO PLC 0.05375% DUE 6/29/2017.....	500,000	733,421	760,052
BURLINGTON NORTHERN SANTA FE CORP 0.0505% DUE 3/1/2041.....	337,215	371,119	335,971
0.06462% DUE 1/15/2021.....	475,331	552,738	489,305
CABLECOM LUXEMBOURG SCA 0.08% DUE 11/1/2016.....	357,963	473,579	474,682
CADBURY SCHWEPPE US FINANCE 0.05125% DUE 10/1/2013.....	1,000,000	1,047,521	992,840
CANADA CAPITAL AUTO RECEIVABLES ASSET TRUST 0.01845% DUE 4/17/2013.....	63,196	62,402	63,977
CANADIAN NATIONAL RAILWAY CO 0.0585% DUE 11/15/2017.....	168,608	201,722	168,073
CANADIAN NATURAL RESOURCES LTD 0.0585% DUE 2/1/2035.....	674,430	771,666	700,268
CARGILL INC 0.04307% DUE 5/14/2021.....	723,664	794,376	673,846
CCO HOLDINGS LLC 0.065% DUE 4/30/2021.....	210,000	223,650	218,925
CISCO SYSTEMS INC 0.059% DUE 2/15/2039.....	337,215	434,514	374,956
0.059% DUE 2/15/2039.....	940,000	1,211,224	937,904
CIT GROUP INC 0.0475% DUE 2/15/2015.....	115,000	117,731	115,000
CITIGROUP INC 0.0234% DUE 9/25/2035.....	212,288	186,325	202,324
0.026% DUE 5/25/2035.....	279,356	256,895	277,828
0.045% DUE 1/14/2022.....	1,011,646	1,044,882	1,046,531
0.05% DUE 9/15/2014.....	800,000	820,054	821,440
0.055% DUE 5/21/2013.....	200,000	201,393	199,276
0.06% DUE 8/15/2017.....	200,000	219,079	188,024
0.065% DUE 8/19/2013.....	600,000	628,658	641,094
CLOUD PEAK ENERGY RESOURCES LLC 0.085% DUE 12/15/2019.....	209,840	217,709	216,314
COLGATE-PALMOLIVE CO 0.02625% DUE 5/1/2017.....	337,215	358,992	335,731
COMCAST CORP 0.0655% DUE 7/1/2039.....	1,065,000	1,327,071	1,061,522
0.0695% DUE 8/15/2037.....	1,590,000	2,042,221	1,616,760
COMMERCIAL MORTGAGE PASS THROUGH CERTIFICATES 0.0046626% DUE 12/10/2046.....	26,683,399	194,362	334,585
0.0581108% DUE 12/10/2049.....	674,430	785,879	667,201
COMMONWEALTH EDISON CO 0.058% DUE 3/15/2018.....	337,215	407,443	363,155
COSTCO WHOLESALE CORP 0.055% DUE 3/15/2017.....	337,215	402,337	336,679
COUNTRYWIDE ALTERNATIVE LOAN TRUST 0.0054525% DUE 5/25/2035.....	295,124	267,146	236,717
0.0164705% DUE 11/25/2035.....	61,528	35,688	40,303
0.0218705% DUE 11/25/2035.....	61,570	37,041	40,345

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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
0.0525% DUE 6/25/2035.....	923,637	759,772	772,298
0.055% DUE 11/25/2035.....	50,797	43,618	41,781
0.055% DUE 12/25/2035.....	419,083	373,973	330,904
0.06% DUE 4/25/2037.....	121,618	73,625	81,484
0.06% DUE 6/25/2035.....	391,190	355,452	348,159
0.0625% DUE 8/25/2037.....	64,721	39,948	47,246
COUNTRYWIDE HOME LOAN MORTGAGE PASS THROUGH TRUST			
0.0056525% DUE 3/25/2035.....	82,485	51,446	82,485
0.0056525% DUE 3/25/2035.....	648,496	334,948	649,712
0.0057525% DUE 2/25/2035.....	206,403	143,925	206,403
0.0264796% DUE 4/20/2035.....	32,552	31,318	31,942
0.0575% DUE 7/25/2037.....	1,336,665	1,237,424	1,202,998
CREDIT AGRICOLE HOME LOAN			
0.012031% DUE 7/21/2014.....	1,200,000	1,172,866	1,200,000
CREDIT SUISSE GROUP AG			
0.01625% DUE 3/6/2015.....	800,000	800,816	799,288
CRICKET COMMUNICATIONS INC			
0.1% DUE 7/15/2015.....	166,077	171,059	175,216
CSX CORP			
0.0625% DUE 3/15/2018.....	400,000	481,469	342,512
DANSK OLIE & NATUR GAS			
0.065% DUE 5/7/2019.....	465,000	735,103	763,052
DAYTON HUDSON CORP			
0.0665% DEBENTURES DUE 8/1/2028.....	337,215	435,042	393,448
DELL INC			
0.065% DUE 4/15/2038.....	530,000	622,370	525,512
DENBURY RESOURCE INC			
0.0975% DUE 3/1/2016.....	163,833	180,011	177,373
DEPFA BANK PLC			
0.04375% DUE 1/15/2015.....	1,800,000	2,350,528	2,452,773
DEUTSCHE BANK			
0.0375% DUE 6/9/2016.....	700,000	978,812	905,136
0.04901% DUE 12/29/2049.....	3,100,000	2,092,500	3,100,167
DEUTSCHE TELEKOM AG			
0.03125% DUE 4/11/2016.....	674,430	697,567	673,749
0.0575% DUE 1/10/2014.....	600,000	813,171	816,874
DEVON ENERGY CORP			
0.056% DUE 7/15/2041.....	674,430	782,517	672,286
DEXIA GROUP			
0.0094585% DUE 4/29/2014.....	1,800,000	1,694,862	1,800,000
0.0275% DUE 4/29/2014.....	1,600,000	1,561,344	1,571,852
0.03125% DUE 9/15/2015.....	700,000	896,270	947,362
0.045% DUE 11/13/2017.....	450,000	605,145	582,982
0.04875% DUE 7/3/2017.....	450,000	614,645	595,904
DISCOVERY COMMUNICATIONS			
0.04375% DUE 6/15/2021.....	337,215	366,178	335,114
DNB ASA			
0.021% DUE 10/14/2015.....	1,600,000	1,629,002	1,598,560
0.029% DUE 3/29/2016.....	1,100,000	1,142,268	1,098,680
0.032% DUE 4/3/2017.....	800,000	809,135	799,304

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SCHEDULE D
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SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
0.03875% DUE 6/29/2020.....	570,000	770,425	770,034
DPS LEHMAN BROTHERS HOLDING ESCROW			
0% DUE 1/24/2013.....	1,000,000	228,750	934,994
0% DUE 12/30/2016.....	3,100,000	713,000	2,763,266
DUPONT FABROS TECHNOLOGY INC			
0.085% DUE 12/15/2017.....	105,000	115,500	116,025
DUTCH MORTGAGE PORTFOLIO LOANS			
0.00935% DUE 11/20/2035.....	452,137	570,382	527,411
ELECTRICITE DE FRANCE			
0.04625% DUE 4/26/2030.....	1,050,000	1,411,253	1,322,577
EMC MORTGAGE LOAN TRUST			
0.0061525% DUE 5/25/2040.....	30,499	26,167	30,499
ENCORE ACQUISITION CO			
0.095% DUE 5/1/2016.....	106,042	115,851	115,321
EOG RESOURCES INC			
0.05625% DUE 6/1/2019.....	337,215	404,609	336,595
EUROFIMA			
0.05625% DUE 10/24/2016.....	1,804,004	1,934,685	1,950,635
EUROHYPO AG			
0.0375% DUE 5/25/2016.....	700,000	964,243	898,219
EUROPEAN INVESTMENT BANK			
0.0215% DUE 1/18/2027.....	171,200,000	2,252,594	1,949,186
0.0225% DUE 1/22/2015.....	1,300,000	2,078,868	2,014,956
0.06% DUE 8/6/2020.....	1,483,293	1,620,920	1,588,047
0.06125% DUE 1/23/2017.....	608,016	664,846	678,718
0.065% DUE 8/7/2019.....	2,131,398	2,388,388	2,258,959
0.065% DUE 9/10/2014.....	891,980	759,103	808,253
EUROSAIL PLC			
0.0115063% DUE 6/10/2044.....	545,453	727,518	751,043
EXELON GENERATION CO LLC			
0.062% DUE 10/1/2017.....	337,215	388,779	336,392
0.0625% DUE 10/1/2039.....	337,215	365,287	336,753
EXPORT- IMPORT BANK OF KOREA			
0.0575% DUE 5/22/2013.....	500,000	652,228	770,246
0.08125% DUE 1/21/2014.....	600,000	655,000	691,992
FIFTH THIRD BANCORP			
0.0825% DUE 3/1/2038.....	1,590,000	2,157,897	1,602,736
FIRST REPUBLIC MORTGAGE LOAN TRUST			
0.0059875% DUE 11/15/2031.....	343,038	323,896	343,038
FONDO DE REESTRUCTURACION ORDENADA BANCARIA			
0.044% DUE 10/21/2013.....	200,000	251,899	273,480
FOSSE MASTER ISSUER PLC			
0.0290775% DUE 10/18/2054.....	500,000	783,682	795,875
FRANCE TELECOM SA			
0.03875% DUE 4/9/2020.....	700,000	951,130	934,562
0.08125% DUE 1/28/2033.....	300,000	543,291	562,677
FREMONT HOME LOAN TRUST			
0.0035525% DUE 2/25/2036.....	30,278	30,175	30,287
GAZ CAPITAL SA			
0.08125% DUE 7/31/2014.....	600,000	656,750	679,200

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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
GENERAL DYNAMICS CORP			
0.01375% DUE 1/15/2015.....	674,430	683,707	679,698
0.0225% DUE 7/15/2016.....	1,011,646	1,055,687	1,010,401
GENERAL ELECTRIC CO			
0.0046785% DUE 9/20/2013.....	500,000	493,684	482,235
0.0109685% DUE 6/2/2014.....	3,775,000	3,769,202	3,775,000
0.0215% DUE 1/9/2015.....	674,430	685,796	673,729
0.0425% DUE 3/1/2017.....	540,000	739,880	748,867
GENERAL MILLS INC			
0.0525% DUE 8/15/2013.....	337,215	353,987	339,173
0.054% DUE 6/15/2040.....	337,215	399,846	336,359
GEORGIA POWER CO			
0.0475% DUE 9/1/2040.....	337,215	370,198	333,964
0.06% DUE 11/1/2013.....	337,215	360,386	336,999
GERMAN POSTAL PENSION			
0.0425% DUE 1/18/2017.....	1,100,000	1,555,541	1,617,834
GLOBALDRIVE AUTO			
0.00929% DUE 4/20/2019.....	442,943	563,506	647,006
GOLDEN CLOSE MARITIME CORP			
0.11% DUE 12/9/2015.....	224,428	239,016	225,382
GOLDMAN SACHS GROUP INC			
0.01032% DUE 5/23/2016.....	1,700,000	1,953,624	2,194,471
0.0275143% DUE 6/25/2034.....	177,239	158,239	173,971
0.0525% DUE 7/27/2021.....	337,215	342,549	341,269
0.0525% DUE 7/27/2021.....	1,805,000	1,833,551	1,826,696
0.0575% DUE 1/24/2022.....	337,215	355,966	336,760
0.0595% DUE 1/18/2018.....	1,011,646	1,082,752	1,038,400
0.0675% DUE 10/1/2037.....	1,180,000	1,156,463	1,091,288
GOODMAN GROUP			
0.06375% DUE 11/12/2020.....	300,000	314,094	299,607
GOOGLE INC			
0.03625% DUE 5/19/2021.....	674,430	746,908	668,340
GOSFORTH FUNDING PLC			
0.02219% DUE 4/24/2047.....	700,000	1,094,822	1,121,917
GRANITE MORTGAGES PLC			
0.0123775% DUE 3/20/2044.....	459,407	693,572	708,099
0.0123775% DUE 6/20/2044.....	507,115	761,819	769,071
GROUPE BPCE			
0.012051% DUE 4/17/2014.....	1,400,000	1,361,836	1,400,000
0.01625% DUE 7/23/2012.....	800,000	800,161	805,744
0.0221585% DUE 2/7/2014.....	600,000	593,037	599,076
0.025% DUE 9/16/2015.....	100,000	100,353	99,669
HALLIBURTON CO			
0.059% DUE 9/15/2018.....	674,430	821,621	674,323
HARBORVIEW MORTGAGE LOAN TRUST			
0.0048675% DUE 3/19/2036.....	664,030	342,175	665,483
HARTFORD FINANCIAL SERVICES GROUP INC			
0.05125% DUE 4/15/2022.....	470,000	483,985	467,443
HASBRO INC			
0.06125% DUE 5/15/2014.....	674,430	729,299	678,408

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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
HCA INC 0.075% DUE 2/15/2022.....	485,000	528,650	521,325
HERSHEY CO 0.0545% DUE 9/1/2016.....	674,430	788,149	673,207
HEWLETT PACKARD CO 0.0465% DUE 12/9/2021.....	2,050,000	2,148,818	2,062,967
HOLLYFRONTIER CORP 0.085% DUE 9/15/2016.....	74,061	77,764	77,688
HONDA MOTOR CO LTD 0.025% DUE 9/21/2015.....	1,011,646	1,043,426	1,021,395
HONEYWELL INTERNATIONAL INC 0.05375% DUE 3/1/2041.....	337,215	428,259	333,388
HORMEL FOODS CORP 0.04125% DUE 4/15/2021.....	337,215	378,176	336,254
HSBC HOLDINGS PLC 0.02375% DUE 2/13/2015.....	600,000	606,839	600,780
0.0625% DUE 3/19/2018.....	550,000	763,014	779,477
IBM CORP 0.07625% DUE 10/15/2018.....	1,011,646	1,347,797	1,007,882
ICAHN ENTERPRISES 0.08% DUE 1/15/2018.....	515,000	547,188	535,813
IMPERIAL TOBACCO GROUP 0.045% DUE 7/5/2018.....	550,000	759,260	770,386
INEOS FINANCE PLC 0.08375% DUE 2/15/2019.....	280,000	289,800	290,850
ING GROEP NV 0.025% DUE 1/14/2016.....	1,200,000	1,220,624	1,192,270
0.045% DUE 2/21/2022.....	600,000	799,276	787,860
INMARSAT PLC 0.07375% DUE 12/1/2017.....	168,321	179,683	176,001
INTELSAT JACKSON HOLDINGS 0.0725% DUE 10/15/2020.....	505,000	531,513	531,238
INTELSAT LUXEMBOURG 0.1125% DUE 2/4/2017.....	208,718	214,980	202,252
0.115% DUE 2/4/2017.....	270,997	279,804	265,719
INTERNATIONAL LEASE FINANCE CORP 0.07125% DUE 9/1/2018.....	200,000	220,500	199,000
INTESA SANPAOLO 0.0086% DUE 10/30/2033.....	700,000	819,976	817,150
INTESA SANPAOLO SPA 0.0286685% DUE 2/24/2014.....	1,600,000	1,502,429	1,600,000
INTUIT 0.0575% DUE 3/15/2017.....	1,000,000	1,144,456	962,260
IRISH LIFE & PERMANENT 0.036% DUE 1/14/2013.....	200,000	193,819	193,000
JLOC 36 LLC 0.0045571% DUE 2/16/2016.....	10	0	0
JOHNSON & JOHNSON 0.0585% DUE 7/15/2038.....	1,011,646	1,403,283	1,138,526

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SCHEDULE D
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SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
JOY GLOBAL INC			
0.06% DUE 11/15/2016.....	1,800,000	2,057,027	1,834,344
JP MORGAN CHASE & CO			
0.0435% DUE 8/15/2021.....	1,348,861	1,423,585	1,377,207
0.045% DUE 1/24/2022.....	1,575,000	1,696,618	1,588,314
0.05375% DUE 10/1/2012.....	1,011,646	1,023,583	1,021,479
JPMORGAN CHASE & CO			
0.0285178% DUE 7/25/2035.....	313,451	305,301	244,883
0.0579% DUE 2/15/2051.....	674,430	702,366	677,768
0.05819% DUE 2/12/2051.....	674,430	711,433	677,801
0.06% DUE 12/27/2036.....	1,152,900	966,588	951,118
JUNIPER NETWORKS INC			
0.031% DUE 3/15/2016.....	337,215	350,099	336,635
KIMCO REALTY CORP			
0.043% DUE 2/1/2018.....	674,430	711,617	672,083
0.06875% DUE 10/1/2019.....	337,215	403,455	336,676
KOREA DEVELOPMENT BANK			
0.04% DUE 9/9/2016.....	674,430	717,645	671,139
0.053% DUE 1/17/2013.....	200,000	204,791	203,583
0.053% DUE 1/17/2013.....	100,000	101,896	102,440
0.08% DUE 1/23/2014.....	600,000	654,597	690,066
KRAFT FOODS INC			
0.0625% DUE 3/20/2015.....	490,000	699,116	750,081
KREDITANSTALT FÜR WIEDERAUFBAU			
0.0175% DUE 1/22/2016.....	300,000	479,400	472,707
0.02% DUE 9/7/2016.....	1,100,000	1,459,539	1,503,709
0.03125% DUE 7/4/2016.....	800,000	1,106,153	1,034,910
0.0375% DUE 9/7/2016.....	800,000	1,378,053	1,216,478
0.055% DUE 7/25/2016.....	1,500,000	1,631,581	1,597,862
0.06% DUE 1/19/2016.....	1,038,973	1,143,235	1,158,957
0.0625% DUE 12/4/2019.....	2,200,000	2,526,321	1,922,328
0.06375% DUE 2/17/2015.....	668,150	577,636	608,162
LB UBS COMMERCIAL MORTGAGE TRUST			
0.04739% DUE 7/15/2030.....	674,430	731,118	646,898
0.05588% DUE 9/15/2045.....	67,547	68,523	67,883
0.05933% DUE 7/15/2040.....	674,430	735,197	678,769
LEVEL 3 COMMUNICATIONS INC			
0.0875% DUE 2/15/2017.....	69,012	71,772	67,861
0.1% DUE 2/1/2018.....	19,076	20,650	19,496
LINN ENERGY LLC - UNITS			
0.0625% DUE 11/1/2019.....	415,000	406,700	415,385
LLOYDS BANKING GROUP PLC			
0.042% DUE 3/28/2017.....	830,000	854,257	830,404
0.05125% DUE 9/29/2049.....	528,000	525,870	723,478
0.058% DUE 1/13/2020.....	100,000	106,901	104,280
0.06375% DUE 1/21/2021.....	100,000	113,328	99,701
0.07875% DUE 11/1/2020.....	900,000	814,500	445,500
0.085% DUE 12/29/2049.....	900,000	838,350	133,773
LOCKHEED MARTIN CORP			
0.0572% DUE 6/1/2040.....	694,326	833,543	744,290

PERMANENT UNIVERSITY FUND
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June 30, 2012

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
MAGELLAN MIDSTREAM PARTNERS			
0.0425% DUE 2/1/2021.....	337,215	363,046	351,021
0.0655% DUE 7/15/2019.....	337,215	404,058	336,045
MANSARD MORTGAGES PLC			
0.0160088% DUE 12/15/2049.....	1,160,321	1,521,722	1,573,397
MARSH & MCLENNAN COS INC			
0.0925% DUE 4/15/2019.....	1,000,000	1,325,683	999,860
MASCO CORP			
0.06125% DUE 10/3/2016.....	300,000	320,160	239,970
MASTER RESECURITIZATION TRUST			
0.059996% DUE 6/27/2036.....	1,048,211	820,853	963,839
MATTEL INC			
0.05625% DUE 3/15/2013.....	674,430	696,883	673,048
MCCORMICK & CO INC			
0.039% DUE 7/15/2021.....	337,215	371,151	336,021
0.052% DUE 12/15/2015.....	337,215	377,088	322,476
MCDONALDS CORP			
0.03625% DUE 5/20/2021.....	337,215	371,754	335,229
0.04875% DUE 7/15/2040.....	337,215	398,938	334,807
MEAD JOHNSON NUTRITION CO			
0.049% DUE 11/1/2019.....	337,215	383,552	336,032
MELLON RESIDENTIAL FUNDING CORP			
0.0068875% DUE 12/15/2030.....	222,918	210,925	223,824
MERRILL LYNCH & CO			
0.00973% DUE 5/30/2014.....	800,000	967,430	935,445
0.0098% DUE 1/31/2014.....	600,000	732,208	718,717
0.04875% DUE 5/30/2014.....	500,000	654,048	695,067
MERRILL LYNCH/COUNTRYWIDE COMMERCIAL MORTGAGE TRUST			
0.059634% DUE 8/12/2049.....	800,000	879,590	833,375
MESA TRUST ASSET BACKED CERTIFICATES			
0.0104525% DUE 12/25/2031.....	54,640	39,168	54,640
MET LIFE GLOBAL FUNDING			
0.017% DUE 6/29/2015.....	674,430	674,938	673,898
0.02% DUE 1/9/2015.....	674,430	684,314	673,183
METROPCS COMMUNICATIONS INC			
0.07875% DUE 9/1/2018.....	94,821	98,377	96,187
MOHAWK INDUSTRIES INC			
0.06375% DUE 1/15/2016.....	470,738	518,989	478,311
MORGAN STANLEY			
0.0001% DUE 8/12/2041.....	436,836	443,233	430,883
0.00912% DUE 4/13/2016.....	400,000	449,706	352,961
0.01001% DUE 3/1/2013.....	900,000	1,128,901	1,195,224
0.0439% DUE 9/13/2045.....	244,561	247,254	239,221
0.0503% DUE 6/13/2041.....	152,953	155,260	139,205
0.05331% DUE 3/15/2044.....	674,430	695,166	614,469
0.05332% DUE 12/15/2043.....	421,519	478,846	408,594
0.055% DUE 7/28/2021.....	905,000	891,658	891,724
0.05569% DUE 12/15/2044.....	674,430	731,548	678,119
0.05625% DUE 9/23/2019.....	1,160,000	1,148,052	1,107,367
0.05692% DUE 4/15/2049.....	337,215	371,142	306,378

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
June 30, 2012

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
0.05809% DUE 12/12/2049.....	768,851	889,304	733,366
0.0581198% DUE 8/12/2041.....	674,430	781,982	679,253
0.0595% DUE 12/28/2017.....	337,215	346,374	336,261
0.0627842% DUE 1/11/2043.....	674,430	717,550	655,128
MORGAN STANLEY DEAN WITTER CAPITAL			
0.0474% DUE 11/13/2036.....	937,913	946,694	827,708
NATIONAL AUSTRALIA BANK			
0.0575% DUE 12/19/2013.....	714,920	757,646	785,522
NATIONAL GRID PLC			
0.04% DUE 6/8/2027.....	400,000	635,191	619,892
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP			
0.10375% DUE 11/1/2018.....	337,215	488,620	344,284
NATIONWIDE BUILDING SOCIETY			
0.0237525% DUE 1/23/2015.....	500,000	797,980	765,271
NEXTERA ENERGY INC			
0.0485% DUE 2/1/2013.....	337,215	345,560	342,934
NOBLE ENERGY INC			
0.06% DUE 3/1/2041.....	674,430	770,077	669,952
NORDEA BANK			
0.03125% DUE 3/20/2017.....	700,000	703,976	702,198
NORDSTROM INC			
0.04% DUE 10/15/2021.....	337,215	369,860	336,635
NORTHERN NATURAL GAS CO			
0.0575% DUE 7/15/2018.....	674,430	803,814	674,275
NORTHERN STATES POWER CO MINNESOTA			
0.0485% DUE 8/15/2040.....	337,215	394,357	336,261
NUCOR CORP			
0.05% DUE 12/1/2012.....	337,215	342,875	338,905
OAO GAZPROM			
0.08625% DUE 4/28/2034.....	400,000	511,000	517,000
OCCIDENTAL PETROLEUM CORP			
0.041% DUE 2/1/2021.....	674,430	756,113	674,275
OHIO POWER CO			
0.0485% DUE 1/15/2014.....	505,823	532,613	485,570
OKLAHOMA GAS & ELECTRIC CO			
0.0585% DUE 6/1/2040.....	674,430	855,371	670,101
OPERA FINANCE PLC			
0.0121125% DUE 2/2/2017.....	504,012	735,181	742,118
ORACLE CORP			
0.05% DUE 7/8/2019.....	674,430	800,791	671,915
PACIFIC CORPORATION			
0.061% DUE 8/1/2036.....	337,215	442,438	338,050
PEARSON PLC			
0.07% DUE 10/27/2014.....	780,000	1,362,062	1,529,886
PETRO-CANADA			
0.07% DUE 11/15/2028.....	337,215	417,249	356,796
PFIZER INC			
0.062% DUE 3/15/2019.....	674,430	845,297	673,749
PNC FUNDING CORP			
0.027% DUE 9/19/2016.....	337,215	349,477	336,807

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
June 30, 2012

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
0.033% DUE 3/8/2022.....	674,430	687,787	670,681
POPULAR ABS MORTGAGE PASS-THROUGH TRUST			
0.0033525% DUE 1/25/2037.....	51	51	49
POTASH CORP OF SASKATCHEWAN INC			
0.065% DUE 5/15/2019.....	337,215	423,457	336,932
PPG INDUSTRIES INC			
0.0665% DUE 3/15/2018.....	1,000,000	1,218,889	1,052,000
PPL CORP			
0.05125% DUE 11/1/2040.....	674,430	814,369	667,113
PPL ENERGY SUPPLY LLC			
0.063% DUE 7/15/2013.....	337,215	355,304	338,076
PRINCIPAL LIFE INCOME FUNDINGS			
0.053% DUE 12/14/2012.....	674,430	688,080	673,904
PROCTER & GAMBLE CO			
0.0145% DUE 8/15/2016.....	337,215	343,709	334,504
0.0555% DUE 3/5/2037.....	337,215	448,965	334,926
PROGRESS ENERGY INC			
0.058% DUE 9/15/2017.....	674,430	810,549	672,616
PRUDENTIAL FINANCIAL INC			
0.054% DUE 6/13/2035.....	674,430	667,668	646,559
PUBLIC SERVICE COMPANY OF COLORADO			
0.032% DUE 11/15/2020.....	337,215	361,236	335,843
0.058% DUE 8/1/2018.....	337,215	412,926	336,720
PUBLIC SERVICE ELECTRIC & GAS CO			
0.055% DUE 3/1/2040.....	337,215	427,532	335,600
PUBLIC SERVICE ENTERPRISE GROUP INC			
0.05125% DUE 4/15/2020.....	640,709	710,571	637,967
PUMA GLOBAL TRUST			
0.005369% DUE 2/21/2038.....	219,100	211,159	209,241
PUMA MASTERFUND			
0.0397% DUE 8/22/2037.....	248,038	245,169	234,122
QVC INC			
0.07125% DUE 4/15/2017.....	41,519	44,106	41,519
0.075% DUE 10/1/2019.....	356,280	395,471	369,458
RABOBANK NEDERLAND			
0.03875% DUE 2/8/2022.....	400,000	403,136	399,052
0.11% DUE 12/29/2049.....	480,000	603,840	615,600
RALI SERVICE			
0.0039525% DUE 2/25/2047.....	231,621	102,747	132,345
RAYMOND JAMES FINANCIAL INC			
0.086% DUE 8/15/2019.....	674,430	830,506	806,605
RENAISSANCE HOME EQUITY LOAN TRUST			
0.0074525% DUE 12/25/2033.....	64,126	54,593	58,655
RENAULT SA			
0.023276% DUE 4/11/2014.....	1,100,000	1,069,094	1,100,000
RESIDENTIAL ASSET MORTGAGE PRODUCTS INC			
0.0080525% DUE 6/25/2032.....	13,177	10,618	13,185
RESIDENTIAL ASSET SECURITIZATION TRUST			
0.0575% DUE 2/25/2036.....	137,380	99,722	114,156

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
June 30, 2012

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
REXAM PLC			
0.0675% DUE 6/1/2013.....	1,000,000	1,032,464	995,630
ROYAL BANK OF CANADA			
0.0145% DUE 10/30/2014.....	674,430	682,986	674,174
0.023% DUE 7/20/2016.....	674,430	692,270	674,019
0.0377% DUE 3/30/2018.....	1,200,000	1,257,301	1,221,787
ROYAL BANK OF SCOTLAND GROUP			
0.06375% DUE 4/29/2014.....	465,000	773,672	757,105
SABMILLER HOLDINGS			
0.0185% DUE 1/15/2015.....	337,215	342,031	337,195
SAN DIEGO GAS & ELECTRIC CO			
0.06% DUE 6/1/2039.....	337,215	468,147	335,664
SBC COMMUNICATIONS INC			
0.0645% DUE 6/15/2034.....	674,430	839,518	708,291
SEQUOIA MORTGAGE TRUST			
0.0094675% DUE 10/19/2026.....	140,060	128,169	140,454
SHELL INTERNATIONAL FINANCE			
0.04375% DUE 5/14/2018.....	300,000	436,015	448,663
SIMON PROPERTY GROUP LP			
0.04125% DUE 12/1/2021.....	337,215	359,264	336,166
0.04375% DUE 3/1/2021.....	337,215	367,219	335,883
SIRIUS XM RADIO INC			
0.0875% DUE 4/1/2015.....	637,937	717,679	658,356
SOUTH CAROLINA ELECTRIC & GAS CO			
0.053% DUE 5/15/2033.....	674,430	781,229	659,123
SOUTHWESTERN ELECTRIC POWER CO			
0.062% DUE 3/15/2040.....	337,215	414,659	337,074
SOUTHWESTERN PUBLIC SERVICE CO			
0.045% DUE 8/15/2041.....	337,215	371,792	332,133
STANDARD CHARTERED PLC			
0.0775% DUE 4/3/2018.....	400,000	720,244	742,507
STRUCTURED ASSET MORTGAGE INVESTMENTS			
0.0046525% DUE 5/25/2036.....	1,380,439	657,916	1,364,278
0.0049675% DUE 7/19/2035.....	482,682	416,988	473,632
SUNCOR ENERGY INC			
0.065% DUE 6/15/2038.....	337,215	401,584	337,045
SUPERANNUATION MEMBERS HOME LOAN PROGRAMME			
0.0497% DUE 11/7/2040.....	435,371	449,905	404,699
SVENSKA HANDELSBANKEN			
0.0225% DUE 6/14/2018.....	600,000	753,490	747,169
SWAN			
0.0392% DUE 5/12/2037.....	300,462	299,319	275,464
SWEDBANK AB			
0.0175% DUE 6/18/2015.....	600,000	760,745	749,181
0.02375% DUE 4/5/2017.....	670,000	678,556	668,573
THE WALT DISNEY CO			
0.0375% DUE 6/1/2021.....	674,430	740,787	673,979
THOMSON CORP			
0.055% DUE 8/15/2035.....	337,215	378,201	330,199

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
June 30, 2012

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
THORNBURG MORTGAGE SECURITIES TRUST			
0.0614666% DUE 9/25/2037.....	433,293	434,463	434,376
TIME WARNER CABLE INC			
0.073% DUE 7/1/2038.....	2,280,000	2,928,275	2,273,297
TIME WARNER INC			
0.034% DUE 6/15/2022.....	337,215	340,049	336,733
TNK BP LTD			
0.06625% DUE 3/20/2017.....	200,000	218,260	213,250
TORONTO DOMINION BANK			
0.02375% DUE 10/19/2016.....	674,430	692,583	670,681
0.025% DUE 7/14/2016.....	674,430	698,774	671,915
TOYOTA MOTOR CREDIT CORP			
0.045% DUE 6/17/2020.....	674,430	766,440	671,800
TRANSCANADA PIPELINES LTD			
0.065% DUE 8/15/2018.....	674,430	838,476	673,931
TRANSOCEAN INC			
0.068% DUE 3/15/2038.....	260,000	292,333	265,785
TYCO INTERNATIONAL GROUP SA			
0.06% DUE 11/15/2013.....	1,000,000	1,074,464	1,008,970
UBS AG			
0.0428% DUE 4/29/2049.....	200,302	208,164	202,143
0.07152% DUE 12/29/2049.....	112,214	130,063	134,843
UBS PREFERRED FUNDING TRUST V			
0.06243% DUE 5/29/2049.....	88,649	83,330	72,692
UNILEVER CAP CORP			
0.0425% DUE 2/10/2021.....	674,430	786,779	672,144
UNION PACIFIC CORP			
0.04% DUE 2/1/2021.....	674,430	741,656	671,227
0.0475% DUE 9/15/2041.....	337,215	365,765	330,575
UNITED HEALTH GROUP INC			
0.06625% DUE 11/15/2037.....	1,165,000	1,559,330	1,111,154
UNITED PARCEL SERVICE INC			
0.062% DUE 1/15/2038.....	337,215	463,447	465,910
UNITED TECHNOLOGIES CORP			
0.054% DUE 5/1/2035.....	674,430	806,122	665,202
UNITED UTILITIES GROUP PLC			
0.0425% DUE 1/24/2020.....	520,000	737,555	759,480
UNIVISION COMMUNICATIONS INC			
0.06875% DUE 5/15/2019.....	715,000	736,450	709,638
US BANCORP			
0.0165% DUE 5/15/2017.....	1,011,646	1,019,033	1,009,754
0.022% DUE 11/15/2016.....	1,011,646	1,043,367	1,013,608
0.03% DUE 3/15/2022.....	337,215	345,435	336,979
USAA CAPITAL CORP			
0.0105% DUE 9/30/2014.....	337,215	335,983	336,871
0.0225% DUE 12/13/2016.....	674,430	688,162	673,243
VALERO ENERGY CORP			
0.09375% DUE 3/15/2019.....	1,000,000	1,314,224	998,670
VERIZON COMMUNICATIONS INC			
0.03% DUE 4/1/2016.....	674,430	716,870	670,923

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
June 30, 2012

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
0.035% DUE 11/1/2021.....	674,430	718,044	669,089
VIACOM INC			
0.045% DUE 3/1/2021.....	674,430	747,226	663,100
0.06875% DUE 4/30/2036.....	870,000	1,126,420	842,425
VIRGINIA ELEC & POWER CO			
0.0475% DUE 3/1/2013.....	674,430	693,058	664,314
0.08875% DUE 11/15/2038.....	337,215	563,061	337,198
VIVENDI SA			
0.06625% DUE 4/4/2018.....	200,000	221,071	199,350
VOLKSWAGEN INTL FINANCE NV			
0.02375% DUE 3/22/2017.....	300,000	304,748	298,065
VULCAN MATERIALS CO			
0.07% DUE 6/15/2018.....	79,111	84,253	87,793
WALES & WEST UTILITIES FINANCE PLC			
0.04625% DUE 12/13/2023.....	200,000	340,547	321,243
WAL-MART STORES INC			
0.058% DUE 2/15/2018.....	674,430	831,110	705,488
WAMU MORTGAGE PASS THROUGH CERTIFICATES			
0.0047525% PASS THRU 05-AR6 DUE 4/25/2045.....	288,103	231,808	288,103
0.0050525% PASS THRU 05-AR15 A1 DUE 11/25/2045.....	151,019	119,321	151,019
0.0055525% PASS THRU 05-AR2 2A DUE 1/25/2045.....	180,350	149,871	180,350
0.024509% DUE 10/25/2035.....	700,000	572,672	605,500
WARNER CHILCOTT			
0.0775% DUE 9/15/2018.....	420,000	450,450	446,775
WASHINGTON MUTUAL ALTERNATIVE MTG PASS THRU CERTIFICATES			
0.055% DUE 8/25/2035.....	621,294	497,595	497,035
WELLS FARGO & CO			
0.02625% DUE 12/15/2016.....	674,430	693,107	672,704
0.03676% DUE 6/15/2016.....	337,215	358,932	339,488
0.046% DUE 4/1/2021.....	1,348,861	1,504,840	1,449,729
WENDEL SA			
0.04375% DUE 8/9/2017.....	897,713	1,073,736	1,035,437
0.04875% DUE 5/26/2016.....	953,820	1,210,445	1,194,463
0.0675% DUE 4/20/2018.....	336,642	442,168	405,078
WEST PENN POWER CO			
0.0595% DUE 12/15/2017.....	674,430	791,383	672,562
WILLOW NO.2 IRELAND PLC			
0.03375% DUE 6/27/2022.....	100,000	126,372	126,052
WISCONSIN ELECTRIC POWER CO			
0.057% DUE 12/1/2036.....	337,215	428,654	336,553
WM COVERED BOND PROGRAM			
0.04% DUE 9/27/2016.....	1,800,000	2,455,164	2,519,629
WYETH			
0.055% DUE 2/15/2016.....	1,011,646	1,170,707	999,911
TOTAL CORPORATE OBLIGATIONS		<u>294,418,927</u>	<u>283,502,441</u>
OTHER - DEBT SECURITIES			
ALAMEDA COUNTY JOINT POWERS AUTHORITY			
0.07046% DUE 12/1/2044.....	700,000	881,762	704,269

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
June 30, 2012

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	VALUE (\$)	COST (\$)
BAY AREA TOLL AUTHORITY 0.06907% DUE 10/1/2050.....	400,000	563,144	400,000
BUCKEYE OHIO TOBACCO SETTLEMENT 0.05875% DUE 6/1/2047.....	300,000	230,487	293,890
CALIFORNIA STATEWIDE FINANCING AUTHORITY 0.05625% DUE 5/1/2029.....	70,000	70,009	63,078
CITY OF NEW YORK 0.05687% DUE 12/1/2023.....	700,000	866,754	700,000
DALLAS AREA RAPID TRANSIT 0.05022% DUE 12/1/2048.....	600,000	729,204	600,000
GOLDEN STATE TOBACCO SECURITIZATION 0.0575% DUE 6/1/2047.....	600,000	483,612	559,512
IOWA TOBACCO SETTLEMENT AUTHORITY 0.065% DUE 6/1/2023.....	270,000	260,396	270,000
LOS ANGELES COMMUNITY COLLEGE DISTRICT 0.0668% DUE 8/1/2036.....	700,000	915,334	721,637
LOS ANGELES COUNTY PUBLIC WORKS FINANCING AUTHORITY 0.07618% DUE 8/1/2040.....	300,000	376,959	300,000
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY 0.07462% DUE 10/1/2046.....	500,000	593,590	500,000
MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA 0.06637% DUE 4/1/2057.....	2,770,000	3,216,524	2,774,520
0.06655% DUE 4/1/2057.....	1,745,000	2,001,794	1,741,516
NEW JERSEY STATE TURNPIKE AUTHORITY 0.07102% DUE 1/1/2041.....	700,000	987,609	700,000
NORTHSIDE INDEPENDENT SCHOOL DISTRICT 0.05741% DUE 8/15/2035.....	200,000	225,310	200,000
0.05891% DUE 8/15/2040.....	600,000	677,910	600,000
RIVERSIDE COMMUNITY COLLEGE DISTRICT 0.07021% DUE 8/1/2040.....	300,000	344,358	300,000
STATE OF CALIFORNIA 0.076% DUE 11/1/2040.....	700,000	910,924	706,643
STATE OF TEXAS 0.0475% DUE 4/1/2037.....	100,000	108,117	102,413
0.06072% DUE 10/1/2029.....	337,215	408,057	374,140
STATE OF WISCONSIN 0.052% DUE 5/1/2018.....	674,430	738,495	673,412
TOBACCO SEC AUTHORITY SOUTHERN CALIFORNIA 0.05% DUE 6/1/2037.....	500,000	391,155	421,745
TOBACCO SETTLEMENT FINANCE AUTHORITY 0.07467% DUE 6/1/2047.....	740,000	557,953	709,068
TOTAL OTHER - DEBT SECURITIES		<u>16,539,457</u>	<u>14,415,843</u>
TOTAL DEBT SECURITIES		<u>1,066,385,095</u>	<u>1,041,562,943</u>

(1) Par Values on Non-US dollar denominated bonds are reported in currency of issue.

PERMANENT UNIVERSITY FUND

SCHEDULE E

INVESTMENT FUNDS

June 30, 2012

SECURITY	VALUE (\$)
INVESTMENT FUNDS - U.S. EQUITY	
MAVERICK LONG ENHANCED LTD	126,963,234
STELLIAM OFFSHORE LONG FUND LTD	159,740,582
VALUEACT CAPITAL INTERNATIONAL LTD	334,510,671
TOTAL INVESTMENT FUNDS - U.S. EQUITY	621,214,487
INVESTMENT FUNDS - DEVELOPED COUNTRY EQUITY	
AKO CAPITAL FUND	139,579,863
INDUS JAPAN LONG ONLY FUND FUND LP	81,001,340
SILCHESTER INTERNATIONAL INVESTORS	111,933,429
VIKING LONG FUND III	118,683,985
TOTAL INVESTMENT FUNDS - DEVELOPED COUNTRY EQUITY	451,198,618
INVESTMENT FUNDS - EMERGING MARKETS EQUITY	
ABERDEEN EMERGING MARKETS FUND	940,428
ABERDEEN LATIN AMERICA EQUITY FUND	1,423,466
ABERDEEN NEW DAWN INVESTMENT TRUST	319,641
ABERDEEN NEW THAI INVESTMENT TRUST	1,219,702
ADVANCE DEVELOPING MARKETS FUND	4,970,483
ADVANCE FRONTIER MARKETS FUND	714,993
AFRICA OPPORTUNITY FUND LTD	277,511
AUSTIN ALPHA LP	91,368,625
BARING EMERGING	888,874
CENTRAL EUROPE & RUSSIA FUND	2,732,113
CHINA FUND INC	2,961,062
CHINA MERCHANTS CHINA FUND	1,153,864
DPF INDIA OPPORTUNITIES FUND	1,044,005
DRILLER INVESTMENT FUND	6,415,987
EAST CAPITAL EXPLORER AB NPV	765,348
EASTERN EUROPEAN TRUST	676,383
EDINBURGH DRAGON TRUST	4,956,777
FIDELITY ASIAN VALUES	5,668
FIRST TRUST ABERDEEN EMERGING	686,499
FUBAN FUBAN FUND	68,021
GAOLING FEEDER FUND LTD	116,746,167
GENESIS EMERGING MARKETS FUND	3,946,800
GREATER CHINA FUND INC	321,933
HENDERSON ASIAN GROWTH TRUST	1,169,626
INDIA FUND INC	372,455
INFRASTRUCTURE INDIA PLC	444,698
INVESCO ASIA TRUST PLC	1,305,982
ISHARES IBOVSPA	148,144
JF CHINA REGION FUND INC	460,788
JP MORGAN ASIAN INVESTMENT TRUST	1,646,609
JP MORGAN EMERGING MARKETS TRUST	7,997,094
JP MORGAN RUSSIAN SECURITIES	3,718,386
KOREA EQUITY FUND INC	351,939
KOREA FUND INC	2,090,829
LATIN AMERICAN DISCOVERY FUND	692,603
MACAU PROPERTY OPPORTUNITIES FUND	1,074,845

PERMANENT UNIVERSITY FUND
INVESTMENT FUNDS
June 30, 2012

SCHEDULE E
(CONTINUED)

SECURITY	VALUE (\$)
MALAYSIA FUND INC	321,711
MEXICO FUND INC	1,420,543
MORGAN STANLEY CHINA FUND	1,795,379
MORGAN STANLEY EMERGING MARKETS FUND	1,424,337
MORGAN STANLEY FRONTIER EMERGING MARKETS FUND	423,880
NEW INDIA INVESTMENT TRUST	3,212,002
NEW SILK ROAD FUND	73,720,817
PACIFIC ASSET TRUST	2,055,108
PROSPERITY VOSKHOD FUND LTD	458,989
QUORUM FUND LTD	14,141,478
RUSSIAN PROSPERITY FUND	51,921,379
SCHRODER ASIAPACIFIC FUND	1,549,250
SINGAPORE FUND INC	385,930
TAIWAN FUND INC	404,335
TAU CAPITAL PLC	55,776
TEMPLETON DRAGON FUND INC	1,880,840
TEMPLETON EMERGING MARKETS INC FUND	11,273,042
THAI FUND INC	301,258
TRANS BALKAN INVESTMENTS LTD	0
UTILICO EMERGING MARKETS UTILITIES	1,743,866
VINACAPITAL VIETNAM	666,317
TOTAL INVESTMENT FUNDS - EMERGING MARKETS EQUITY	<u>435,234,588</u>
 INVESTMENT FUNDS - FIXED INCOME	
GMO TRUST EMERGING COUNTRY DEBT FUND	13,983,739
TOTAL INVESTMENT FUNDS - FIXED INCOME	<u>13,983,739</u>
 INVESTMENT FUNDS - NATURAL RESOURCES	
ASA GOLD AND PRECIOUS METALS LTD	2,630,096
BLACKROCK WORLD MINING TRUST	3,155,982
SCHRODER COMMODITY PORTFOLIO	144,280,823
TOTAL INVESTMENT FUNDS - NATURAL RESOURCES	<u>150,066,901</u>
 TOTAL INVESTMENT FUNDS	 <u><u>1,671,698,333</u></u>

PERMANENT UNIVERSITY FUND
PHYSICAL COMMODITIES
June 30, 2012

SCHEDULE F

SECURITY	VALUE (\$)	COST (\$)
PHYSICAL COMMODITIES		
GOLD BULLION.....	558,483,510	478,290,015
TOTAL PHYSICAL COMMODITIES	<u>558,483,510</u>	<u>478,290,015</u>

PERMANENT UNIVERSITY FUND
CASH AND CASH EQUIVALENTS
 June 30, 2012

SCHEDULE G

SECURITY	VALUE (\$)	COST (\$)
MONEY MARKET FUNDS		
AUSTRALIAN DOLLAR.....	897,384	877,642
BANK OF AMERICA CORP.....	(120,000)	(120,000)
BNP PARIBAS.....	0	0
BRAZILIAN REAL.....	(6,339,525)	(6,198,914)
BSDT-LMDA II.....	1,615,911	1,615,911
CANADIAN DOLLAR.....	37,260	37,142
CASH (INTEREST BEARING).....	52,680,031	52,680,031
CASH COLLATERAL.....	(49,443,000)	(49,443,000)
CHILEAN PESO.....	7,541	7,541
CSFB INTEREST CASH COLLATERAL.....	(30,000)	(30,000)
CZECH KORUNA.....	21	21
DANISH KRONE.....	9,541	9,345
DEUTSCHE BANK.....	8,000	8,000
DREYFUS INSTITUTIONAL PREFERRED MONEY MARKET FUND.....	702,442,490	702,442,490
EURO.....	16,053,847	16,046,110
HONG KONG DOLLAR.....	3,537,461	3,536,446
HUNGARIAN FORINT.....	11,289	10,888
INDIAN RUPEE.....	38,216	38,005
INDONESIAN RUPIAN.....	749,735	748,576
ISRAELI SHEKEL.....	4,971	4,994
JAPANESE YEN.....	262,630	262,739
MALAYSIAN RINGGIT.....	105,438	106,118
MEXICAN PESO.....	82,348	80,171
MOROCCAN DIRHAM.....	11,156	10,906
NEW TURKISH LIRA.....	44,481	44,325
NEW ZEALAND DOLLAR.....	626	637
NORWEGIAN KRONE.....	50	50
PAKISTANI RUPEE.....	49	51
PERUVIAN NEW SOL.....	434	431
PHILIPPINE PESO.....	24,705	24,060
POLISH ZLOTY.....	9,023	8,863
ROYAL BANK OF CANADA.....	0	0
SINGAPORE DOLLAR.....	555,334	551,385
SLH PROXY LONG EXPOSURE.....	133,236	158,614
SOUTH AFRICAN RAND.....	63,736	62,183
SOUTH KOREA WON.....	61,349	60,131
SWEDISH KRONA.....	13,621	13,279
SWISS FRANC.....	297	296
TAIWAN DOLLAR.....	1,432,620	1,437,341
TBA CASH COLL FOB.....	(270,000)	(270,000)
TEXAS STATE TREASURY FUND.....	862,583	862,583
THAILAND BAHAT.....	111,848	112,021
UK POUND.....	261,247	262,014
USD TRADING.....	(12,054,325)	(11,943,412)
UTM MCC POOL ACTIVE RESERVE.....	168,089,364	168,089,364
TOTAL MONEY MARKET FUNDS	881,963,020	882,205,374
TOTAL CASH AND CASH EQUIVALENTS	881,963,020	882,205,374

PERMANENT UNIVERSITY FUND
HEDGE FUND INVESTMENT FUNDS
June 30, 2012

SCHEDULE H

SECURITY	VALUE (\$)
CREDIT-RELATED FIXED INCOME	
AG SUPER FUND LP.....	3,344,492
BAUPOST VALUE PARTNERS IV LP.....	230,262,602
BLACKSTONE DISTRESSED SECURITIES OFFSHORE FUND LTD.....	27,044
CENTERBRIDGE CREDIT PARTNERS TE LP.....	182,759,823
FARALLON ASIA SPECIAL SITUATIONS LP.....	23,513,189
FARALLON CREDIT SIDECAR PARTNERS I LP.....	13,402,782
OZ CREDIT.....	48,119,959
SILVER POINT.....	20,769
SILVER POINT CAPITAL OFFSHORE FUND LTD.....	90,162,031
WATERSHED CAPITAL INSTITUTIONAL PARTNERS LP.....	41,788,299
TOTAL CREDIT-RELATED FIXED INCOME	633,400,991
DEVELOPED COUNTRY EQUITY	
BLUE RIDGE OFFSHORE LP.....	218,347,174
CADIAN OFFSHORE FUND LTD.....	95,522,024
CCM SPECIAL HOLDINGS FUND LP.....	12,781,297
CRITERION CAPITAL PARTNERS LP.....	32,646,249
CRITERION HORIZONS OFFSHORE LTD.....	31,282,764
DEERFIELD INTERNATIONAL LTD.....	58,078,630
DEERFIELD PRIVATE DESIGN INTERNATIONAL II LTD.....	4,139,896
EMINENCE FUND LTD.....	162,128,782
ETON PARK OVERSEAS FUND LTD.....	38,599,847
FCOI II HOLDINGS LP.....	215,490,628
GOTHAM DIVERSIFIED HEDGE LP.....	61,895,735
HIGHSIDE OFFSHORE LTD.....	47,202,823
INDUS JAPAN FUND LTD.....	43,274,744
KINGSTOWN PARTNERS II LP.....	39,686,996
LANSDOWNE UK EQUITY FUND LTD.....	54,877,571
MAVERICK FUND LTD.....	190,205,012
OWL CREEK OVERSEAS FUND LTD.....	84,268,601
OZ ASIA OVERSEAS FUND LTD.....	74,948,639
OZ EUROPE OVERSEAS FUND LTD.....	82,528,721
OZ OVERSEAS FUND LTD.....	41,497,949
PASSPORT OFFSHORE LTD.....	34,745,085
PERRY PARTNERS INTERNATIONAL INC.....	259,318,318
PROTÉGÉ PARTNERS FUND LTD.....	46,125,932
ROUTE ONE OFFSHORE FUND LTD.....	21,625,031
SENATOR GLOBAL OFFSHORE FD LTD.....	26,407,039
SHEPHERD INVESTMENTS INTERNATIONAL LTD.....	3,599,853
SOROBAN CAYMAN FUND LTD.....	92,010,086
STEADFAST INTERNATIONAL LTD.....	160,188,994
TPG-AXON PARTNERS (OFFSHORE) LTD.....	88,831,253
VIKING GLOBAL EQUITIES III LTD.....	128,072,245
TOTAL DEVELOPED COUNTRY EQUITY	2,450,327,918
EMERGING MARKETS EQUITY	
JANCHOR PARTNERS PAN-ASIAN FUND.....	40,206,759

PERMANENT UNIVERSITY FUND
HEDGE FUND INVESTMENT FUNDS
June 30, 2012

SCHEDULE H
(CONTINUED)

SECURITY	VALUE (\$)
MOON CAPITAL GLOBAL EQUITY OFFSHORE FUND LTD.....	67,522,163
MYRIAD OPPORTUNITIES OFFSHORE.....	25,151,018
PENTA ASIA FUND LTD.....	32,876,521
SPINNAKER GLOBAL EMERGING MARKETS FUND LTD.....	59,029,839
VALIANT CAPITAL PARTNERS OFFSHORE LTD.....	114,942,964
TOTAL EMERGING MARKETS EQUITY	<u>339,729,263</u>
INVESTMENT GRADE FIXED INCOME	
ABSOLUTE RETURN CAPITAL.....	49,153,260
BRIDGEWATER PURE ALPHA FUND II LTD.....	181,726,096
LP MACRO HOLDINGS LP.....	90,337,418
WOODBINE CAPITAL FUND LTD.....	46,875,741
TOTAL INVESTMENT GRADE FIXED INCOME	<u>368,092,515</u>
NATURAL RESOURCES	
BLACK RIVER COMMODITY MULTI-STRATEGY FUND LTD.....	5,347,788
CCM SPECIAL HOLDINGS FUND LP.....	4,699,173
TOTAL NATURAL RESOURCES	<u>10,046,961</u>
REAL ESTATE	
GEM REALTY SECURITIES LTD.....	73,245,464
TOTAL REAL ESTATE	<u>73,245,464</u>
 TOTAL HEDGE FUND INVESTMENT FUNDS	 <u><u>3,874,843,111</u></u>

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
June 30, 2012

SCHEDULE I

SECURITY	VALUE (\$)
CREDIT-RELATED FIXED INCOME	
AG CAPITAL RECOVERY PARTNERS IV LP.....	49,732
AG CAPITAL RECOVERY PARTNERS V LP.....	3,759,768
APOLLO CREDIT OPPORTUNITY FUND II LP.....	58,731,876
AVENUE ASIA SPECIAL SITUATIONS FUND IV LP.....	11,079,842
AVENUE SPECIAL SITUATIONS FUND V LP.....	3,584,078
B IV CAPITAL PARTNERS LP.....	1,133,052
CENTERBRIDGE CAPITAL PARTNERS II LP.....	26,155,116
CENTERBRIDGE CAPITAL PARTNERS LP.....	32,220,639
CERBERUS INSTITUTIONAL PARTNERS LP.....	47,777,731
CVI GLOBAL VALUE FUND A LP 2007.....	40,169,981
CVI GLOBAL VALUE FUND A LP 2008.....	35,944,990
DDJ TOTAL RETURN LOAN FUND LP.....	5,437,870
FCO MA LSS LP.....	95,868,230
FORTRESS CREDIT OPPORTUNITIES FUND LP.....	30,701,856
H I G BAYSIDE DEBT & LBO FUND II LP.....	28,928,077
MATLIN PATTERSON GLOBAL OPPORTUNITIES PARTNERS II LP....	843,261
MATLIN PATTERSON GLOBAL OPPORTUNITIES PARTNERS III LP...	19,949,016
MATLIN PATTERSON GLOBAL OPPORTUNITIES PARTNERS LP.....	14,899
MOUNT KELLETT CAPITAL PARTNERS.....	32,573,171
NORTHSTAR SEIDLER MEZZANINE PARTNERS II LP.....	2,675,374
OAKTREE OPPORTUNITIES FUND VIII LP.....	14,330,936
OAKTREE OPPORTUNITIES FUND VIIIB LP.....	2,655,721
OCM OPPORTUNITIES FUND III LP.....	357,571
OCM OPPORTUNITIES FUND IV LP.....	66,708
OCM OPPORTUNITIES FUND V LP.....	2,442,684
OCM OPPORTUNITIES FUND VI LP.....	8,054,022
OCM OPPORTUNITIES FUND VII LP.....	13,436,642
OCM OPPORTUNITIES FUND VIIIB LP.....	13,874,690
TEXAS LIQUIDITY CAPITAL LLC.....	54,971,658
VARDE FUND IX LP.....	198,465,669
VARDE FUND VIII LP.....	22,878,070
VARDE FUND X LP.....	59,750,941
TOTAL CREDIT-RELATED FIXED INCOME	868,883,870
DEVELOPED COUNTRY EQUITY	
ADVANCED TECHNOLOGY VENTURES VII LP.....	8,096,749
AG PRIVATE EQUITY PARTNERS III LP.....	9,192,287
AMERICAN INDUSTRIAL PARTNERS CAPITAL FUND LP.....	1,680,592
AMERICAN SECURITIES PARTNERS III LP.....	7,381,288
AMPERSAND 2001 LP.....	6,454,414
AMPERSAND 2006 LP.....	14,162,879
ARCH VENTURE FUND VI LP.....	27,043,353
ARCH VENTURE FUND VII LP.....	12,234,781
ARTIMAN VENTURES II LP.....	22,670,477
ARTIMAN VENTURES III LP.....	4,865,123
ARTIMAN VENTURES SPECIAL OPPORTUNITIES FUND LP.....	11,636,770
ATLAS VENTURE FUND VI LP.....	3,421,663
AUSTIN VENTURES IX LP.....	10,764,637

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
June 30, 2012

SCHEDULE I
(CONTINUED)

SECURITY	VALUE (\$)
AUSTIN VENTURES V LP.....	72,907
AUSTIN VENTURES VI LP.....	2,071,189
AUSTIN VENTURES VII LP.....	3,348,474
AUSTIN VENTURES VIII LP.....	10,784,495
AUSTIN VENTURES X LP.....	13,341,376
BAKER COMMUNICATIONS FUND II (QP) LP.....	8,925,551
BAKER COMMUNICATIONS FUND LP.....	0
BAND OF ANGELS FUND LP.....	2,024,772
BEACON GROUP III FOCUS VALUE FUND LP.....	1,348
CARE CAPITAL INVESTMENTS III LP.....	11,041,059
CGW SOUTHEAST PARTNERS IV LP.....	788,698
CHALLENGER CORPORATION.....	0
CLAYTON, DUBILIER & RICE FUND V LP.....	1,735,974
COMMUNITY BANCORP LLC.....	50,235,132
CORRELATION VENTURES EXECUTIVES FUND LP.....	1,004,781
CORRELATION VENTURES LP.....	1,011,619
CORTEC GROUP FUND III LP.....	708,846
CORTEC GROUP FUND IV LP.....	37,346,266
CORTEC GROUP FUND V LP.....	4,279,260
CRESCENDO III LP.....	491,978
CRESCENDO IV LP.....	1,507,778
CVC EUROPEAN EQUITY PARTNERS IV (C) LP.....	12,767,318
CVC EUROPEAN EQUITY PARTNERS LP.....	3,084,678
CVC EUROPEAN EQUITY PARTNERS TANDEM FUND.....	18,948,160
CVC EUROPEAN EQUITY PARTNERS V.....	17,096,048
DOUGHTY HANSON & CO IV LP.....	22,059,473
DOUGHTY HANSON & CO V LP.....	43,930,578
DOUGHTY HANSON III LP.....	3,586,174
EOS CAPITAL PARTNERS III LP.....	10,691,951
EOS CAPITAL PARTNERS IV LP.....	16,521,321
EQUISTONE PARTNERS EUROPE FUND A LP.....	1,229,075
EQUISTONE PARTNERS EUROPE FUND III E LP.....	36,696,991
ESCALATE CAPITAL I LP.....	8,896,149
FISHER LYNCH VENTURE PARTNERSHIP LP.....	21,645,657
FORTRESS FUND IV (COINVESTMENT FUND A) LP.....	11,269,443
FORTRESS FUND IV (FUND A) LP.....	11,260,871
FORTRESS FUND V (COINVESTMENT FUND A) LP.....	11,298,815
FORTRESS FUND V (FUND A) LP.....	16,344,351
FOUNDATION CAPITAL IV LP.....	12,388,414
FOUNDRY VENTURE CAPITAL 2007 LP.....	22,956,459
FOUNDRY VENTURE CAPITAL 2010 LP.....	16,704,054
FRANCISCO PARTNERS II LP.....	19,890,385
FRANCISCO PARTNERS III L P.....	7,785,087
FULCRUM ANALYTICS INC.....	1,942
FULCRUM ANALYTICS INC.....	50,212
GREEN EQUITY INVESTORS III LP.....	4,535,788
GREEN EQUITY INVESTORS IV LP.....	18,019,852
GREEN EQUITY INVESTORS V LP.....	41,061,746
H I G GROWTH BUYOUTS & EQUITY FUND II LP.....	1,460,643

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
June 30, 2012

SCHEDULE I
(CONTINUED)

SECURITY	VALUE (\$)
HELLMAN & FRIEDMAN CAPITAL PARTNERS II LP.....	4,495
IA VENTURE STRATEGIES FUND II.....	1,979,300
INTEGRAL CAPITAL PARTNERS VII LP.....	229,204
INVENTION DEVELOPMENT FUND I LLC.....	3,144,093
INVENTION INVESTMENT FUND II LLC.....	14,758,854
INVERNESS PARTNERS II LP.....	20,350,985
INVERNESS/PHOENIX PARTNERS LP.....	5,746,967
JATOTECH VENTURES LP.....	270,402
KNIGHTSBRIDGE VENTURE CAPITAL VI LP.....	14,407,318
LAKE CAPITAL PARTNERS II LP.....	22,123,744
LAKE CAPITAL PARTNERS LP.....	6,068,474
LNK PARTNERS II LP.....	124,825
MEDSITE INC.....	0
MORGENTHALER PARTNERS VI LP.....	575,868
MORGENTHALER PARTNERS VII LP.....	301,729
MORGENTHALER PARTNERS VII LP.....	4,387,989
MORGENTHALER PARTNERS VIII LP.....	15,105,137
MORGENTHALER VENTURE PARTNERS IX.....	13,247,464
MORGENTHALER VENTURE PARTNERS V LP.....	3,741,097
MSOUTH EQUITY PARTNERS LP.....	25,149,286
MSOUTH EQUITY PARTNERS LP.....	4,555,696
PARTHENON INVESTORS II LP.....	7,654,800
PINTO TV ANNEX FUND LP.....	4,575,672
POLARIS VENTURE PARTNERS IV LP.....	9,005,377
POLARIS VENTURE PARTNERS V LP.....	15,584,043
POMONA CAPITAL V LP.....	3,401,579
POMONA CAPITAL VI LP.....	18,531,602
PROSPECT VENTURE PARTNERS II LP.....	3,639,278
PTV SCIENCES II LP.....	32,629,185
PTV SCIENCES LP.....	9,527,499
RESERVOIR CAPITAL INVESTMENT PARTNERS (CAYMAN) LP.....	59,035,880
RESERVOIR CAPITAL PARTNERS (CAYMAN) LP.....	31,261,909
SANTÉ HEALTH VENTURES II LP.....	1,990,134
SKM EQUITY FUND II LP.....	8,173,584
SOFINNOVA VENTURE PARTNERS.....	263,913
SOFINNOVA VENTURE PARTNERS VII LP.....	7,536,959
SONGBIRD HEARING INC.....	0
SONGBIRD HEARING INC WTS 9/15/2009.....	0
SONGBIRD HEARING INC WTS 5/24/2014.....	0
SOUTHWEST OPPORTUNITY PARTNERS LP.....	12,453,864
SPARK CAPITAL II LP.....	22,228,366
TCV V LP.....	13,721,390
TCV VI LP.....	9,248,477
TCV VII LP.....	28,820,279
TDR CAPITAL II A LP.....	28,591,613
TERASTOR CORP.....	0
TERASTOR CORP.....	0
TERASTOR CORP.....	0
TERASTOR CORP.....	0

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
June 30, 2012

SCHEDULE I
(CONTINUED)

SECURITY	VALUE (\$)
TERASTOR CORP.....	0
TERASTOR CORP.....	0
TERASTOR CORP.....	0
TERASTOR CORP.....	0
THE WOODLANDS VENTURE FUND LP.....	0
THE WOODLANDS/ESSEX VENTURE FUND III LP.....	589,707
TPG PARTNERS IV LP.....	8,264,851
TPG PARTNERS V LP.....	29,578,138
TPG PARTNERS VI LP.....	32,686,787
TPG STAR LP.....	34,895,015
TRANSCARE CORP.....	0
TRITON FUND II L P.....	21,153,660
TRUE VENTURES III LP.....	4,288,122
UNION SQUARE VENTURES 2004 LP.....	101,120,292
UNION SQUARE VENTURES 2008 LP.....	22,821,435
UNION SQUARE VENTURES 2012 FUND.....	2,254,647
UNION SQUARE VENTURES OPPORTUNITY FUND LP.....	7,200,949
UNIVERSITY VENTURES FUND I LP.....	835,219
UNIVERSITY VENTURES FUND I LP.....	4,849,182
WAND EQUITY PORTFOLIO II LP.....	12,595,893
WAND SECONDARY INTERESTS.....	273
WARBURG PINCUS PRIVATE EQUITY IX LP.....	34,328,306
WARBURG PINCUS PRIVATE EQUITY VIII LP.....	17,304,121
WARBURG PINCUS PRIVATE EQUITY X LP.....	47,294,041
WINGATE PARTNERS II LP.....	3,265
WINGATE PARTNERS III LP.....	2,834,128
WINGATE PARTNERS IV LP.....	24,101,604
TOTAL DEVELOPED COUNTRY EQUITY	1,595,656,116
EMERGING MARKETS EQUITY	
ACTIS AFRICA 3 LP.....	14,316,777
ACTIS INDIA 3 LP.....	7,012,691
ASHMORE GLOBAL SPECIAL SITUATIONS FUND IV LP.....	39,807,262
BARING ASIA PRIVATE EQUITY FUND IV LP.....	24,780,728
EMERALD HILL CAPITAL PARTNERS I LP.....	24,292,691
EMERALD HILL CAPITAL PARTNERS II - CO-INVEST A LP.....	6,435,710
EMERALD HILL CAPITAL PARTNERS II LP.....	12,251,385
EMERGING EUROPE GROWTH FUND II LP.....	9,946,942
EVERSTONE CAPITAL PARTNERS II LLC.....	6,801,933
GAVEA INVESTMENT FUND III LP.....	32,838,867
GOBI FUND II LP.....	13,932,710
HELIOS INVESTORS II LP.....	22,876,820
NEW MARGIN GROWTH FUND LP.....	30,849,221
NORTHSTAR EQUITY PARTNERS II LIMITED.....	26,172,801
NORTHSTAR EQUITY PARTNERS III LIMITED.....	13,469,420
PRIME ENTERPRISES II LP.....	844,674
RUSSIA PARTNERS III LP.....	14,619,838
TURKISH PRIVATE EQUITY FUND III.....	221,062
VICTORIA SOUTH AMERICAN PARTNERS LP.....	206,821

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
June 30, 2012

SCHEDULE I
(CONTINUED)

SECURITY	VALUE (\$)
ZN MEXICO II LP.....	1,307,038
TOTAL EMERGING MARKETS EQUITY	302,985,388
NATURAL RESOURCES	
ARCLIGHT ENERGY PARTNERS FUND I LP.....	155,521
ARCLIGHT ENERGY PARTNERS FUND II LP.....	6,044,967
ARCLIGHT ENERGY PARTNERS FUND III LP.....	17,629,855
ARCLIGHT ENERGY PARTNERS FUND IV LP.....	8,557,478
BLACK RIVER CAPITAL PARTNERS FUND (FOOD) LP.....	12,560,989
CAIMAN ENERGY LLC.....	29,391,599
COUNTY OF ANDERSON OVERRIDING ROYALTY INTERESTS.....	1
COUNTY OF HENDERSON OVERRIDING ROYALTY INTERESTS.....	1
COUNTY OF HENDERSON OVERRIDING ROYALTY INTERESTS.....	1
COUNTY OF HENDERSON OVERRIDING ROYALTY INTERESTS.....	1
COUNTY OF HENDERSON OVERRIDING ROYALTY INTERESTS.....	1
COUNTY OF SMITH OVERRIDING ROYALTY INTERESTS.....	1
COUNTY OF SMITH OVERRIDING ROYALTY INTERESTS.....	1
COUNTY OF VAN ZANDT.....	1
COUNTY OF VAN ZANDT OVERRIDING ROYALTY INTERESTS.....	1
COUNTY OF VAN ZANDT OVERRIDING ROYALTY INTERESTS.....	1
COUNTY OF WOOD OVERRIDING ROYALTY INTERESTS.....	1
COUNTY OF WOOD OVERRIDING ROYALTY INTERESTS.....	1
ENCAP ENERGY CAPITAL FUND IV-B LP.....	34,283
ENCAP ENERGY CAPITAL FUND VII LP.....	47,384,714
ENCAP ENERGY INFRASTRUCTURE FUND LP.....	22,648,881
ENCAP ENERGY INFRASTRUCTURE FUND LP.....	17,390,521
ENERGY VENTURES IV LP.....	4,831,499
GLOBAL ENERGY CAPITAL LP.....	1,527,885
GOLDSTON OIL CO - GLADEWATER JETER ROYALTY INTEREST....	348,941
GOLDSTON OIL CO - JETER #3.....	33,612
GOLDSTON OIL CO - JETER #4.....	29,091
GOLDSTON OIL CO - JETER #5.....	8,948
GOLDSTON OIL-GLADEWATER JETER.....	506,696
INTERNATIONAL & SINDICATUM CLIMATE CHANGE PARTNERSHIP	25,283,195
INTERNATIONAL SCC GP LIMITED.....	0
KERN BLACK SWAN CO-INVEST PARTNERS AP LP.....	4,207,643
KERN ENERGY PARTNERS III LP.....	19,853,571
NATURAL GAS PARTNERS IX LP.....	31,754,255
NGP NATURAL RESOURCES X L P.....	3,363,210
OAKTREE POWER OPPORTUNITIES FUND III LP.....	8,778,887
OCM/GFI POWER OPPORTUNITIES FUND II LP.....	1,639,943
P2 BRASIL PRIVATE.....	12,673,507
POST OAK ENERGY PARTNERS LP.....	5,949,509
POST OAK ENERGY PARTNERS LP.....	5,787,331
RESOURCE CAPITAL FUND V LP.....	17,768,100
SCF-V LP.....	19,086,121
SCF-VI LP.....	24,594,959
SCF-VII LP.....	29,791,068
SINDICATUM CARBON CAPITAL GROUP LIMITED.....	9,940,052

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
June 30, 2012

SCHEDULE I
(CONTINUED)

SECURITY	VALUE (\$)
TAURUS RESOURCES FUND NO 2 LTD.....	15,185,922
TENASKA POWER FUND II LP.....	21,539,171
TOTAL NATURAL RESOURCES	<u>426,281,930</u>
REAL ESTATE	
AGRE US REAL ESTATE FUND LP.....	8,650,173
AGRE US REAL ESTATE FUND LP.....	5,081,972
ALCION REAL ESTATE PARTNERS.....	9,124,397
APOLLO GSS HOLDING (CAYMAN).....	13,096,998
BENSELL US FEEDER III LP.....	2,172,115
BENSON ELLIOT REAL ESTATE PARTNERS III LP.....	901,847
BLACKSTONE REAL ESTATE.....	7,259,898
CARMEL PARTNERS INVESTMENT.....	1,686,260
FIVE MILE CAPITAL PARTNERS II LP.....	23,481,585
GEM REALTY FUND IV LP.....	19,879,654
GRAIN INFRASTRUCTURE FUND LP.....	17,215,268
GREEN COURTE REAL ESTATE.....	10,207,780
KSL CAPITAL PARTNERS III TE LP.....	6,630,711
NIAM NORDIC V LP.....	2,891,162
NORTHWOOD REAL ESTATE CO-INVESTORS LP.....	10,660,667
NORTHWOOD REAL ESTATE CO-INVESTORS LP (SERIES 2).....	4,473,949
NORTHWOOD REAL ESTATE PARTNERS LP.....	15,114,274
NORTHWOOD REAL ESTATE PARTNERS LP (SERIES 2).....	11,138,362
SECURED CAPITAL JAPAN REAL ESTATE PARTNERS IV LP.....	28,283,625
SHORENSTEIN REALTY INVESTMENT NINE LP.....	11,897,503
TROPHY PROPERTY (TE) LP.....	35,631,142
WHEELOCK STREET REAL ESTATE.....	4,727,941
WS/UT CO-INVESTMENT FUND I LP.....	8,760,223
TOTAL REAL ESTATE	<u>258,967,506</u>
 TOTAL PRIVATE INVESTMENT FUNDS	 <u><u>3,452,774,810</u></u>