

**PERMANENT UNIVERSITY FUND
DETAIL SCHEDULES OF INVESTMENT SECURITIES**

JANUARY 31, 2014

PERMANENT UNIVERSITY FUND

SCHEDULE A

EQUITY SECURITIES

January 31, 2014

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|---------|---------------|--------------|
| DOMESTIC COMMON STOCKS | | | |
| ACCESS MIDSTREAM PARTNERS LP..... | 34,482 | 1,932,726 | 1,034,363 |
| ADVANCED AUTO PARTS INC..... | 39,723 | 4,560,567 | 2,929,694 |
| ALCOA INC..... | 121,803 | 1,401,951 | 1,498,441 |
| ALLSCRIPTS HEALTHCARE..... | 394,749 | 6,537,036 | 5,457,644 |
| ALPHA NATURAL RESOURCES INC..... | 146,694 | 833,221 | 1,175,018 |
| ALTERA CORP..... | 98,295 | 3,285,989 | 3,528,046 |
| AMERICAN ASSETS TRUST INC..... | 10,632 | 355,853 | 256,606 |
| AMERICAN CAPITAL AGENCY CORP..... | 10,616 | 222,399 | 207,138 |
| AMERICAN INTERNATIONAL GROUP INC..... | 110,953 | 5,321,307 | 4,219,188 |
| AMERICAN REALTY CAPITAL PROPERTIES INC..... | 59,290 | 820,574 | 819,051 |
| ANADARKO PETROLEUM..... | 30,187 | 2,435,820 | 2,469,879 |
| ANALOG DEVICES INC..... | 115,210 | 5,561,208 | 4,023,372 |
| ANNALY CAPITAL MANAGEMENT INC..... | 26,728 | 287,862 | 374,989 |
| ANTERO RESOURCES CORP..... | 36,664 | 2,153,667 | 1,989,788 |
| AON CORP..... | 8,935 | 718,918 | 445,384 |
| APACHE CORP..... | 38,401 | 3,082,057 | 4,034,223 |
| APARTMENT INVESTMENT & MANAGEMENT..... | 81,800 | 2,287,946 | 1,859,782 |
| APPLIED MATERIALS INC..... | 239,752 | 4,032,634 | 3,093,677 |
| APPROACH RESOURCES INC..... | 125,336 | 2,518,006 | 3,570,809 |
| ARCH COAL INC..... | 215,331 | 913,004 | 1,433,790 |
| ASBURY AUTOMOTIVE GROUP INC..... | 85,640 | 4,026,772 | 3,372,854 |
| ASCENA RETAIL GROUP INC..... | 230,758 | 4,329,012 | 3,680,519 |
| ATLAS PIPELINE HOLDINGS LP..... | 32,888 | 1,099,451 | 1,037,789 |
| ATWOOD OCEANICS INC..... | 68,103 | 3,228,095 | 3,182,754 |
| AUTODESK INC..... | 238,642 | 12,230,378 | 9,945,969 |
| AVALONBAY COMMUNITIES INC..... | 18,013 | 2,224,584 | 2,318,341 |
| AVIV REIT INC..... | 21,827 | 532,361 | 543,777 |
| BAKER HUGHES INC..... | 125,198 | 7,091,203 | 6,101,148 |
| BERKSHIRE HATHAWAY INC..... | 1,298 | 2,661,763 | 1,912,053 |
| BILL BARRETT CORP..... | 50,607 | 1,417,489 | 1,027,979 |
| BOARDWALK PIPELINE PARTNERS LP..... | 59,156 | 1,456,408 | 1,384,929 |
| BOSTON PROPERTIES INC..... | 24,360 | 2,633,119 | 2,544,393 |
| BRE PROPERTIES INC..... | 3,111 | 183,860 | 151,654 |
| BRINKS CO..... | 54,190 | 1,714,573 | 1,483,818 |
| BUCKEYE PARTNERS LP..... | 51,697 | 3,773,375 | 2,743,575 |
| C&J ENERGY SERVICES INC..... | 43,898 | 1,026,334 | 978,660 |
| CABOT OIL & GAS CORP..... | 239,201 | 9,563,281 | 6,382,383 |
| CAMDEN PROPERTY TRUST..... | 10,260 | 634,267 | 590,729 |
| CAMERON INTERNATIONAL CORP..... | 112,694 | 6,758,283 | 5,277,569 |
| CARBO CERAMICS INC..... | 16,906 | 1,946,216 | 1,949,831 |
| CARRIZO OIL & GAS INC..... | 76,544 | 3,145,974 | 3,236,655 |
| CIMAREX ENERGY CO..... | 72,156 | 7,069,865 | 4,934,995 |
| CLAYTON WILLIAMS ENERGY INC..... | 138,679 | 9,571,658 | 7,240,932 |
| COBALT INTERNATIONAL ENERGY..... | 127,482 | 2,086,872 | 3,333,560 |
| COCA-COLA CO..... | 124,468 | 4,707,396 | 3,636,623 |
| COLE REAL ESTATE INVESTMENTS INC..... | 90,265 | 1,367,515 | 1,353,402 |
| COLGATE-PALMOLIVE CO..... | 33,612 | 1,974,511 | 1,298,835 |
| COMFORT SYSTEMS USA INC..... | 117,136 | 1,996,000 | 1,286,161 |
| CONSOL ENERGY INC..... | 156,966 | 5,862,663 | 5,348,642 |
| CORPORATE OFFICE PROPERTIES TRUST INC..... | 69,136 | 1,718,029 | 1,660,228 |

PERMANENT UNIVERSITY FUND
EQUITY SECURITIES
January 31, 2014

SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|---------|---------------|--------------|
| COUSINS PROPERTIES INC..... | 119,987 | 1,289,862 | 944,406 |
| CREDIT ACCEPTANCE CORP..... | 8,008 | 1,114,575 | 732,987 |
| CUBESMART..... | 58,523 | 964,459 | 828,714 |
| CVS CORP..... | 9,679 | 655,470 | 360,976 |
| DCP MIDSTREAM PARTNERS LP..... | 25,160 | 1,263,789 | 863,244 |
| DDR CORP..... | 88,734 | 1,390,462 | 1,411,300 |
| DEVON ENERGY CORP..... | 130,877 | 7,750,544 | 8,236,272 |
| DEVRY EDUCATION GROUP..... | 35,578 | 1,285,771 | 1,106,147 |
| DIAMOND ROCK HOSPITALITY CO..... | 42,563 | 492,880 | 434,029 |
| DIGITAL REALTY TRUST INC..... | 42,773 | 2,180,995 | 2,576,775 |
| DOUGLAS EMMITT INC..... | 79,052 | 2,010,292 | 1,854,130 |
| DRESSER RAND GROUP INC..... | 28,706 | 1,636,228 | 1,557,844 |
| DRIL-QUIP INC..... | 58,586 | 5,891,377 | 3,962,248 |
| EBAY INC..... | 176,880 | 9,410,020 | 8,729,980 |
| ECOLAB INC..... | 44,233 | 4,447,144 | 2,984,033 |
| EL PASO PIPELINE PARTNERS LP..... | 70,656 | 2,318,222 | 2,099,226 |
| EMPIRE STATE REALTY TRUST INC..... | 70,779 | 1,037,620 | 934,528 |
| ENBRIDGE ENERGY PARTNERS..... | 102,731 | 3,018,224 | 2,541,661 |
| ENERGEN CORP..... | 123,240 | 8,715,510 | 7,548,576 |
| ENERGY TRANSFER PARTNERS LP..... | 96,014 | 5,329,755 | 3,905,360 |
| ENTERPRISE PRODUCTS PARTNERS..... | 114,467 | 7,598,332 | 4,045,438 |
| EOG RESOURCES INC..... | 59,352 | 9,807,329 | 7,514,788 |
| EQT CORP..... | 135,960 | 12,618,433 | 8,424,812 |
| EQUINIX INC..... | 26,742 | 4,952,619 | 4,223,416 |
| EQUITY LIFESTYLE PROPERTIES INC..... | 16,448 | 646,587 | 388,127 |
| EQUITY RESIDENTIAL PROPERTY..... | 264,419 | 14,643,498 | 13,525,582 |
| ESSEX PROPERTIES TRUST..... | 2,212 | 350,314 | 330,909 |
| ESTEE LAUDER COS INC..... | 22,479 | 1,545,230 | 1,433,638 |
| EXPEDITORS INTERNATIONAL OF WASHINGTON INC..... | 36,580 | 1,494,675 | 1,400,287 |
| EXTRA SPACE STORAGE INC..... | 42,699 | 1,949,637 | 1,630,880 |
| FEDERAL REALTY INVESTMENT TRUST..... | 4,335 | 472,515 | 445,617 |
| FEDEX CORP..... | 33,464 | 4,461,431 | 3,608,723 |
| FIDELITY NATIONAL FINANCIAL INC..... | 104,391 | 3,292,491 | 2,351,376 |
| FIDELITY NATIONAL INFORMATION SERVICE..... | 93,151 | 4,722,771 | 3,832,482 |
| FIRST INDUSTRIAL REALTY TRUST INC..... | 61,049 | 1,047,601 | 1,026,889 |
| FISERV INC..... | 82,203 | 4,607,483 | 3,055,279 |
| FMC TECHNOLOGIES INC..... | 133,856 | 6,617,844 | 6,331,959 |
| FOREST CITY ENTERPRISES INC..... | 206,461 | 3,755,521 | 3,421,073 |
| FORUM ENERGY TECHNOLOGIES INC..... | 31,114 | 781,579 | 803,050 |
| FOSSIL INC..... | 81,764 | 9,143,632 | 8,869,058 |
| FREEMPORT-MCMORAN COPPER & GOLD INC..... | 112,375 | 3,642,089 | 4,027,522 |
| GENERAL GROWTH PROPERTIES INC..... | 223,665 | 4,504,612 | 4,025,181 |
| GENESIS ENERGY LP..... | 39,780 | 2,189,111 | 1,157,831 |
| GLIMCHER REALTY TRUST..... | 94,238 | 806,678 | 983,872 |
| GOLDMAN SACHS GROUP INC..... | 2,832 | 464,800 | 330,753 |
| GOODRICH PETROLEUM CORP..... | 258,461 | 4,450,702 | 4,448,174 |
| GOOGLE INC..... | 7,254 | 8,566,506 | 3,923,972 |
| GRAHAM HOLDINGS CO..... | 1,049 | 656,844 | 427,336 |
| GRAINGER W W INC..... | 11,715 | 2,747,015 | 3,150,909 |
| GROUP 1 AUTOMOTIVE INC..... | 87,792 | 5,366,728 | 5,749,641 |
| GULFPORT ENERGY CORP..... | 118,331 | 7,212,259 | 4,507,218 |

PERMANENT UNIVERSITY FUND
EQUITY SECURITIES
January 31, 2014

SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--------------------------------------|---------|---------------|--------------|
| HALLIBURTON CO..... | 236,976 | 11,614,186 | 9,319,304 |
| HARLEY-DAVIDSON INC..... | 95,437 | 5,887,522 | 5,200,679 |
| HCP INC..... | 44,286 | 1,733,797 | 1,665,650 |
| HDFC BANK..... | 50,047 | 1,565,969 | 1,748,945 |
| HEALTH CARE REIT INC..... | 12,500 | 724,000 | 816,172 |
| HEALTHCARE REALTY TRUST INC..... | 25,998 | 595,868 | 557,707 |
| HEALTHCARE TRUST OF AMERICA INC..... | 33,055 | 354,680 | 367,721 |
| HERSHA HOSPITALITY TRUST..... | 110,379 | 599,358 | 597,412 |
| HESS CORP..... | 39,148 | 2,955,252 | 2,358,143 |
| HEWLETT-PACKARD CO..... | 14,686 | 425,897 | 548,693 |
| HOME PROPERTIES NY INC..... | 27,132 | 1,512,609 | 1,621,945 |
| HORNBECK OFFSHORE SERVICES INC..... | 20,552 | 877,761 | 965,282 |
| HOST HOTELS & RESORTS INC..... | 160,218 | 2,946,415 | 2,705,308 |
| HUMANA INC..... | 48,740 | 4,742,362 | 5,010,342 |
| INFORMATICA CORP..... | 73,469 | 2,965,210 | 2,767,313 |
| INGRAM MICRO INC..... | 32,702 | 818,204 | 561,494 |
| INTEL CORP..... | 86,801 | 2,130,094 | 2,244,749 |
| JAMES RIVER CORP OF VIRGINIA..... | 39,835 | 43,818 | 128,666 |
| JOS A BANK CLOTHIERS INC..... | 79,301 | 4,458,321 | 3,845,573 |
| JP MORGAN CHINA REGION FUND INC..... | 39,944 | 564,202 | 508,481 |
| KAR AUCTION SERVICES INC..... | 231,409 | 6,437,804 | 6,573,278 |
| KBR INC..... | 30,557 | 956,421 | 1,138,994 |
| KIMCO REALTY CORP..... | 139,467 | 2,916,255 | 2,962,354 |
| KINDER MORGAN ENERGY PARTNERS..... | 91,318 | 7,257,960 | 5,794,875 |
| KNOLL INC..... | 133,485 | 2,215,848 | 2,242,557 |
| LAREDO PETROLEUM INC..... | 90,426 | 2,237,127 | 2,563,317 |
| LENNAR CORP..... | 125,531 | 5,041,342 | 4,408,427 |
| LIBERTY MEDIA HOLDING..... | 14,516 | 387,717 | 173,363 |
| LKQ CORP..... | 95,564 | 2,586,920 | 2,002,761 |
| LONGVIEW ENERGY COMPANY..... | 1,706 | 25,359 | 24,234 |
| MACK CALIFORNIA REALTY CORP..... | 44,416 | 898,537 | 1,210,430 |
| MAGELLAN MIDSTREAM PARTNERS LP..... | 97,678 | 6,491,692 | 2,382,493 |
| MAGNUM HUNTER RESOURCES CORP..... | 933,597 | 7,795,536 | 4,319,637 |
| MARATHON OIL CORP..... | 125,336 | 4,109,777 | 3,683,592 |
| MARKWEST ENERGY PARTNERS LP..... | 57,103 | 4,008,058 | 2,368,033 |
| MARSH & MCLENNAN COS INC..... | 7,520 | 343,722 | 188,798 |
| MASTERCARD INC..... | 11,732 | 887,858 | 277,421 |
| MEAD JOHNSON NUTRITION CO..... | 25,029 | 1,924,489 | 1,935,548 |
| MENS WEARHOUSE INC..... | 205,891 | 9,890,983 | 8,863,151 |
| MERCADOLIBRE INC..... | 3,219 | 310,625 | 340,222 |
| MICROSOFT CORP..... | 33,071 | 1,251,722 | 838,625 |
| MICROSTRATEGY INC..... | 40,806 | 5,129,330 | 4,597,212 |
| MONSTER BEVERAGE CORP..... | 47,716 | 3,239,929 | 2,423,746 |
| MSC INDUSTRIAL DIRECT INC..... | 16,844 | 1,415,265 | 1,370,228 |
| NATIONAL CINEMEDIA INC..... | 344 | 6,426 | 4,457 |
| NATIONAL FUEL GAS CO..... | 50,135 | 3,778,138 | 2,400,411 |
| NATIONAL OILWELL INC..... | 335,787 | 25,187,347 | 24,324,346 |
| NATIONAL RETAIL PROPERTIES INC..... | 12,284 | 407,829 | 408,750 |
| NEWFIELD EXPLORATION CO..... | 147,737 | 3,659,441 | 5,167,223 |
| NEWMONT MINING CORP..... | 20,804 | 449,356 | 1,041,071 |
| NEWS CORP..... | 3,042 | 47,491 | 27,227 |

PERMANENT UNIVERSITY FUND
EQUITY SECURITIES
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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|---------|---------------|--------------|
| NOBLE ENERGY INC..... | 78,509 | 4,893,437 | 3,934,785 |
| NUSTAR ENERGY LP..... | 36,819 | 1,822,559 | 1,907,243 |
| OCCIDENTAL PETROLEUM CORP..... | 54,674 | 4,787,777 | 5,186,833 |
| OCEANEERING INTERNATIONAL INC..... | 108,754 | 7,411,611 | 4,107,227 |
| OIL STATES INTERNATIONAL INC..... | 20,323 | 1,909,336 | 1,507,090 |
| OMEGA HEALTHCARE INVESTMENTS INC..... | 14,187 | 453,133 | 461,065 |
| ONEOK PARTNERS LP..... | 68,607 | 3,555,882 | 2,511,564 |
| ORACLE SYSTEMS CORP..... | 63,366 | 2,338,215 | 1,882,844 |
| PARKWAY PROPERTIES INVESTMENT..... | 44,598 | 791,169 | 790,761 |
| PDC ENERGY INC..... | 28,801 | 1,436,002 | 1,443,988 |
| PEABODY ENERGY CORP..... | 194,394 | 3,314,422 | 5,154,597 |
| PENN VIRGINIA CORP..... | 266,311 | 3,193,067 | 1,402,355 |
| PIONEER NATURAL RESOURCE CO..... | 47,224 | 7,995,911 | 5,899,904 |
| PLAINS ALL AMERICAN PIPELINE..... | 91,858 | 4,637,890 | 2,451,972 |
| PRICELINE COM INC..... | 5,240 | 5,999,767 | 2,962,216 |
| PROGRESS SOFTWARE CORP..... | 184,564 | 4,460,901 | 3,978,224 |
| PROLOGIS..... | 103,802 | 4,023,366 | 3,686,795 |
| PS BUSINESS PARKS INC..... | 16,439 | 1,291,612 | 1,272,833 |
| PUBLIC STORAGE INC..... | 8,645 | 1,362,366 | 1,048,414 |
| PVR PARTNERS LP..... | 54,575 | 1,530,281 | 1,162,577 |
| QEP RESOURCES INC..... | 154,670 | 4,777,767 | 4,738,310 |
| QTS REALTY TRUST INC..... | 7,806 | 177,118 | 164,095 |
| QUALCOMM INC..... | 125,939 | 9,347,181 | 8,314,667 |
| QUANEX BUILDING PRODUCTS CORP..... | 99,534 | 1,886,169 | 1,761,380 |
| RAMCO-GERSHENSON PROPERTIES TRUST..... | 16,094 | 257,021 | 251,121 |
| RANGE RESOURCES CORP..... | 111,043 | 9,570,829 | 7,353,836 |
| REALTY INCOME CORP..... | 42,391 | 1,728,705 | 1,625,966 |
| REGENCY CENTERS CORP..... | 87,492 | 4,211,858 | 3,973,203 |
| REGENCY ENERGY PARTNERS..... | 81,688 | 2,240,711 | 1,734,327 |
| RESOLUTE ENERGY INC..... | 261,053 | 2,085,817 | 2,270,839 |
| RETAIL OPPORTUNITY INVESTMENT..... | 11,648 | 168,429 | 119,863 |
| RETAIL PROPERTIES OF AMERICA..... | 8,997 | 118,670 | 135,591 |
| REX ENERGY CORP..... | 148,513 | 2,797,992 | 2,139,039 |
| ROCKWELL COLLINS..... | 33,751 | 2,550,213 | 2,344,260 |
| ROSETTA RESOURCE INC..... | 10,352 | 441,086 | 538,624 |
| SANCHEZ ENERGY CORP..... | 132,649 | 3,646,516 | 3,189,829 |
| SCHLUMBERGER LTD..... | 117,661 | 10,303,610 | 9,738,579 |
| SEALED AIR CORP..... | 7,414 | 231,258 | 170,194 |
| SIMON PROPERTY GROUP INC..... | 129,853 | 20,106,475 | 16,374,994 |
| SIRONA DENTAL SYSTEMS INC..... | 53,416 | 3,842,748 | 3,188,616 |
| SL GREEN REALTY CORP..... | 40,699 | 3,816,345 | 3,422,886 |
| SOLERA HOLDINGS INC..... | 30,060 | 2,008,901 | 1,257,000 |
| SONIC AUTOMATIC INC..... | 203,701 | 4,569,012 | 4,690,816 |
| SOUTHERN COPPER CORP..... | 56,862 | 1,590,990 | 1,599,368 |
| SOUTHWESTERN ENERGY CO..... | 81,869 | 3,331,234 | 2,859,171 |
| SOVRAN SELF STORAGE INC..... | 28,406 | 1,929,052 | 1,874,507 |
| SPANSION INC..... | 40,410 | 606,153 | 468,534 |
| SPECTRA ENERGY CORP..... | 23,013 | 1,019,484 | 615,788 |
| SPIRIT REALTY CAPITAL INC..... | 34,455 | 365,223 | 355,318 |
| SPRINT CORP..... | 191,568 | 1,584,271 | 1,145,534 |
| STARWOOD HOTELS & RESORTS..... | 100,638 | 7,518,658 | 4,566,059 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|---------|--------------------|--------------------|
| STRATEGIC HOTELS & RESORTS INC..... | 147,653 | 1,374,649 | 1,110,435 |
| SUNEDISON INC..... | 323,572 | 4,500,889 | 3,893,920 |
| SUNOCO LOGISTICS PARTNERS LP..... | 39,432 | 3,098,540 | 893,357 |
| SUNSTONE HOTEL INVESTMENT INC..... | 21,843 | 280,246 | 268,759 |
| SUPERIOR ENERGY SERVICES INC..... | 61,247 | 1,447,880 | 1,742,511 |
| SWIFT ENERGY CO..... | 213,338 | 2,641,129 | 2,807,593 |
| TANGER FACTORY OUTLET CENTERS INC..... | 25,980 | 867,212 | 843,629 |
| TARGA RESOURCES PARTNERS LP..... | 48,964 | 2,571,091 | 1,375,561 |
| TAUBMAN CENTERS INC..... | 18,889 | 1,228,133 | 1,228,843 |
| TC PIPELINES LP..... | 20,522 | 954,704 | 777,837 |
| TERADATA CORP..... | 12,125 | 498,599 | 508,869 |
| TIBCO SOFTWARE INC..... | 236,519 | 5,035,483 | 5,194,690 |
| TOLL BROTHERS INC..... | 6,093 | 223,918 | 190,741 |
| TREASURE ISLAND..... | 103,534 | 27,022 | 95,252 |
| TRIANGLE PETROLEUM CORP..... | 176,350 | 1,342,021 | 1,105,089 |
| TWENTY-FIRST CENTURY FOX..... | 12,170 | 380,192 | 209,543 |
| UDR INC..... | 150,925 | 3,673,515 | 3,713,419 |
| UNITED TECHNOLOGIES CORP..... | 32,982 | 3,760,585 | 2,809,950 |
| US SILICA HOLDINGS INC..... | 30,141 | 892,767 | 784,296 |
| VCA ANTECH INC..... | 169,519 | 5,414,424 | 4,137,104 |
| VENTAS INC..... | 68,092 | 4,248,260 | 3,931,926 |
| VORNADO REALTY..... | 92,331 | 8,478,765 | 7,218,203 |
| WALTER INDUSTRIES INC..... | 89,876 | 1,020,990 | 1,159,971 |
| WATERS CORP..... | 61,071 | 6,612,124 | 4,770,717 |
| WEINGARTEN REALTY INVESTMENT..... | 24,443 | 708,603 | 709,217 |
| WESTERN GAS PARTNERS LP..... | 30,738 | 1,827,655 | 986,857 |
| WHITING PETROLEUM CORP..... | 75,009 | 4,379,001 | 3,788,191 |
| WILLIAMS PARTNERS LP..... | 57,591 | 2,885,298 | 2,563,657 |
| ZEBRA TECHNOLOGIES CORP..... | 69,946 | 3,844,251 | 2,642,894 |
| TOTAL DOMESTIC COMMON STOCKS | | 763,682,092 | 644,164,859 |
| FOREIGN COMMON STOCKS | | | |
| 3M CO..... | 243 | 13,996 | 19,888 |
| 3S KOREA CO LTD..... | 2,082 | 8,197 | 29,920 |
| 51JOB INC..... | 12,678 | 925,650 | 822,100 |
| AALBERTS INDUSTRIES..... | 175,212 | 5,482,923 | 2,902,094 |
| ABAN OFFSHORE LTD..... | 520 | 3,721 | 8,817 |
| ABB LTD..... | 2,740 | 25,360 | 51,890 |
| ABCAM PLC..... | 42,792 | 365,697 | 228,944 |
| ABERDEEN NEW DAWN INVESTMENT TRUST..... | 217,231 | 547,115 | 574,352 |
| ABILITY ENTERPRISE..... | 211,634 | 134,815 | 198,793 |
| ABOITIZ EQUITY VENTURE INC..... | 55,371 | 63,533 | 26,270 |
| ABOITIZ POWER CORP..... | 77,730 | 61,659 | 31,046 |
| ABSA GROUP LTD..... | 0 | 0 | 0 |
| ACBEL POLYTECH INC..... | 10,859 | 11,290 | 9,395 |
| ACC LTD..... | 2,074 | 33,463 | 43,183 |
| ACCELYA KALE SOLUTIONS LTD..... | 2,827 | 32,804 | 34,601 |
| ACCENTURE PLC..... | 86,803 | 6,933,815 | 4,266,599 |
| ACCTON TECHNOLOGY CORP..... | 132,846 | 71,690 | 76,408 |
| ACE HARDWARE INDONESIA..... | 236,048 | 14,693 | 13,228 |
| ACER INC..... | 210,399 | 124,653 | 327,206 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| ACI CORP..... | 19,433 | 19,851 | 28,415 |
| ACTIVIA PROPERTIES INC..... | 124 | 1,039,565 | 860,745 |
| ADANA CIMENTO..... | 6,494 | 9,708 | 20,102 |
| ADANI EXPORTS LTD..... | 13,593 | 51,819 | 158,874 |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LTD..... | 17,507 | 41,061 | 57,643 |
| ADANI POWER LTD..... | 52,128 | 27,123 | 113,426 |
| ADARO ENERGY..... | 889,324 | 69,194 | 202,987 |
| A-DATA TECHNOLOGY CO..... | 5,715 | 12,828 | 9,493 |
| ADCOCK INGRAM HOLDINGS LTD..... | 14,075 | 85,265 | 105,725 |
| ADITYA BIRLA NUVO LTD..... | 3,769 | 66,360 | 69,633 |
| ADVANCED INFORMATION SERVICES PCL..... | 194,268 | 1,229,989 | 1,055,579 |
| ADVANCED INTERNATIONAL MULTITECH..... | 14,518 | 15,214 | 18,976 |
| ADVANCED SEMICONDUCTOR ENGINEERING INC..... | 707,337 | 728,283 | 645,782 |
| ADVANTECH..... | 9,259 | 57,759 | 19,390 |
| AECI LTD..... | 13,158 | 151,971 | 125,450 |
| AEON CO..... | 7,944 | 29,200 | 12,168 |
| AEON MALL CO..... | 101,990 | 3,030,141 | 2,412,819 |
| AES GENER SA..... | 119,819 | 59,208 | 58,122 |
| AES TIETE SA..... | 2,972 | 21,316 | 31,633 |
| AFFIN HOLDINGS BHD..... | 112,821 | 138,224 | 92,435 |
| AFRICAN BANK INVESTMENTS LTD..... | 65,449 | 62,702 | 193,175 |
| AFRICAN MINERALS LTD..... | 78,895 | 217,828 | 417,219 |
| AFRICAN OXYGEN..... | 11,837 | 20,752 | 34,750 |
| AFRICAN RAINBOW MINERALS..... | 9,140 | 178,851 | 219,262 |
| AGILE PROPERTY..... | 139,457 | 128,235 | 157,401 |
| AGORA..... | 4,610 | 14,405 | 34,538 |
| AGRICULTURAL BANK OF CHINA..... | 2,808,606 | 1,226,197 | 1,212,764 |
| AGRIUM INC..... | 16,579 | 1,443,990 | 1,101,158 |
| AGUAS ANDINAS..... | 109,439 | 69,843 | 59,769 |
| AGUNG PODOMORO LAND TBK..... | 1,358,017 | 25,247 | 71,125 |
| AIA ENGINEERING LTD..... | 3,324 | 27,133 | 22,325 |
| AIA GROUP LTD..... | 126,033 | 580,272 | 445,324 |
| AIR CHINA LTD..... | 1,015,751 | 661,923 | 848,536 |
| AIRASIA BHD..... | 2,624,846 | 1,600,496 | 2,486,769 |
| AIRPORTS OF THAILAND PCL..... | 391,257 | 2,032,736 | 1,976,862 |
| AIRTAC INTERNATIONAL GROUP..... | 2,446 | 22,203 | 11,099 |
| AISIN SEIKI CO..... | 186,533 | 6,996,025 | 7,287,646 |
| AJANTA PHARMA LTD..... | 5,372 | 80,944 | 84,238 |
| AK ENERJI..... | 21,686 | 9,592 | 28,435 |
| AKBANK..... | 65,345 | 166,478 | 334,789 |
| AKCANSA CIMENTO AS..... | 4,610 | 23,242 | 18,839 |
| AKFEN HOLDING AS..... | 6,466 | 11,727 | 16,936 |
| AKR CORPORINDO..... | 137,457 | 49,534 | 46,890 |
| AKSA..... | 9,186 | 30,393 | 22,422 |
| AKSIGORTA AS..... | 16,687 | 21,699 | 23,036 |
| AKZO NOBEL INDIA LTD..... | 1,041 | 12,915 | 21,029 |
| AL EZZ STEEL REBAR..... | 257,563 | 628,215 | 420,600 |
| ALAM SUTERA REALTY..... | 512,390 | 21,402 | 32,010 |
| ALARKO HOLDING..... | 39,416 | 81,242 | 95,112 |
| ALBARAKA BANKING GROUP..... | 46,294 | 29,281 | 39,173 |
| ALFA SAB..... | 822,738 | 2,316,645 | 594,788 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--------------------------------------|-----------|---------------|--------------|
| ALIANSCÉ SHOPPING CENTERS SA..... | 153,347 | 1,037,171 | 1,742,775 |
| ALL AMERICA LATINA LOGISTICA SA..... | 32,098 | 87,607 | 263,015 |
| ALLAHABAD BANK..... | 9,008 | 11,422 | 41,799 |
| ALLIANCE FINANCIAL GROUP..... | 89,919 | 124,944 | 84,144 |
| ALLIANCE GLOBAL..... | 1,349,994 | 807,256 | 371,998 |
| ALLIED ELECTRONICS CORP..... | 5,359 | 11,157 | 17,246 |
| ALLIED PROPERTIES..... | 27,297 | 800,585 | 914,119 |
| ALMACENES EXITO SA..... | 11,429 | 149,658 | 191,610 |
| ALPHA BANK..... | 425,512 | 384,463 | 381,468 |
| ALPHA NETWORKS INC..... | 21,147 | 17,205 | 17,088 |
| ALSTOM PROJECTS INDIA LTD..... | 241 | 1,222 | 3,804 |
| ALSTRIA OFFICE REIT..... | 55,597 | 721,489 | 720,292 |
| ALTEK CORP..... | 34,575 | 32,638 | 44,132 |
| ALTEN..... | 8,363 | 377,168 | 313,079 |
| ALTERA RESOURCES LTD..... | 450,547 | 80,586 | 335,143 |
| ALUMINA LTD..... | 601,023 | 668,600 | 833,330 |
| ALUMINUM CORP OF CHINA..... | 178,151 | 101,423 | 213,445 |
| AMATA CORP..... | 22,462 | 8,438 | 13,044 |
| AMBASSADOR HOTEL..... | 26,863 | 26,067 | 32,475 |
| AMBEV SA..... | 599,096 | 3,918,086 | 3,754,290 |
| AMBUJA CEMENTS LTD..... | 42,525 | 108,018 | 122,302 |
| AMDOCS LTD..... | 13,346 | 577,351 | 382,831 |
| AMERICA MOVIL SAB DE CV..... | 362,589 | 4,153,884 | 4,340,515 |
| AMERICAS PETROGAS INC..... | 1,231,568 | 1,325,513 | 2,526,144 |
| AMMB HOLDINGS BHD..... | 406,316 | 889,973 | 762,966 |
| AMOREPACIFIC CORP..... | 764 | 722,189 | 702,917 |
| AMTEK AUTO LTD..... | 14,677 | 15,168 | 56,431 |
| AMTRAN TECHNOLOGY..... | 240,522 | 154,804 | 165,844 |
| ANADOLU CAM..... | 14,677 | 11,036 | 16,445 |
| ANADOLU EFES..... | 9,547 | 96,694 | 116,116 |
| ANADOLU HAYAT SIGO..... | 2,445 | 5,407 | 7,052 |
| ANANT RAJ LTD..... | 9,451 | 7,655 | 27,141 |
| ANDHRA BANK LTD..... | 14,460 | 13,351 | 45,825 |
| ANEKA TAMBANG TBK..... | 322,066 | 27,168 | 73,042 |
| ANGANG STEEL CO LTD..... | 662,814 | 421,686 | 544,686 |
| ANGLO AMERICAN PLATINUM LTD..... | 3,229 | 127,978 | 309,096 |
| ANGLO AMERICAN PLC..... | 28,099 | 653,031 | 615,262 |
| ANGLOGOLD ASHANTI LTD..... | 65,963 | 965,319 | 1,849,980 |
| ANHANGUERA EDUCATIONAL..... | 88,213 | 462,593 | 508,117 |
| ANHEUSER BUSH INBEV..... | 771,295 | 10,558,272 | 5,650,171 |
| ANHUI CONCH CEMENT..... | 61,441 | 238,174 | 150,265 |
| ANHUI EXPRESSWAY CO..... | 42,294 | 21,679 | 23,438 |
| ANN JOO RESOURCES..... | 24,691 | 7,821 | 17,117 |
| ANRITSU..... | 174,517 | 1,945,641 | 2,080,936 |
| ANTA SPORTS PRODUCTS..... | 58,298 | 85,140 | 110,848 |
| ANTOFAGASTA PLC..... | 137,965 | 1,928,418 | 2,175,876 |
| ANTON OILFIELD SERVICES GROUP..... | 57,155 | 36,509 | 37,789 |
| AP THAILAND PCL..... | 62,641 | 8,236 | 19,827 |
| APG SGA SA..... | 590 | 173,862 | 71,049 |
| APOLLO HOSPITALS ENTERPRISE LTD..... | 5,321 | 78,999 | 55,393 |
| AQUARIUS PLATINUM LTD..... | 325,197 | 211,106 | 884,483 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--------------------------------------|-----------|---------------|--------------|
| ARAB COTTON GINNING CO..... | 399,414 | 261,623 | 357,738 |
| ARCA CONTINENTAL..... | 24,234 | 133,125 | 71,081 |
| ARCAN RESOURCES LTD..... | 649,385 | 174,730 | 598,065 |
| ARCELIK..... | 12,724 | 62,752 | 54,499 |
| ARCELORMITTAL SOUTH AFRICA LTD..... | 17,506 | 59,798 | 181,637 |
| ARDENTEC CORP..... | 24,867 | 20,519 | 16,944 |
| AREZZO INDUSTRIA E COMERCIO SA..... | 171 | 1,841 | 2,797 |
| ARSENAL ENERGY INC..... | 31,505 | 141,285 | 155,936 |
| ARTERIS SA..... | 1,657 | 11,361 | 8,175 |
| ARVIND LTD..... | 10,891 | 25,788 | 24,291 |
| ASAHIMAS FLAT GLASS TBK PT..... | 19,139 | 11,129 | 13,203 |
| ASELSAN..... | 6,541 | 22,565 | 12,629 |
| ASHOK LEYLAND LTD..... | 98,789 | 25,937 | 67,870 |
| ASIA CEMENT CHINA HOLDINGS CORP..... | 45,877 | 29,424 | 23,227 |
| ASIA CEMENT CO..... | 135,620 | 225,016 | 158,700 |
| ASIA HOLDINGS CO..... | 312 | 39,988 | 19,170 |
| ASIA OPTICAL CO INC..... | 29,720 | 31,145 | 54,265 |
| ASIA PACIFIC FIBERS..... | 66,423 | 528 | 4,585 |
| ASIA PAPER MANUFACTURING..... | 2,753 | 50,534 | 48,911 |
| ASIA POLYMER..... | 19,204 | 16,385 | 21,408 |
| ASIAN PAINTS LTD..... | 10,031 | 75,516 | 66,526 |
| ASIANA AIRLINES INC..... | 8,979 | 45,467 | 69,627 |
| ASM PACIFIC TECHNOLOGY..... | 244,770 | 2,294,874 | 2,782,693 |
| ASPEN PHARMACARE HOLDINGS..... | 10,240 | 229,944 | 105,719 |
| ASROCK INC..... | 4,572 | 17,431 | 14,844 |
| ASSA ABLOY..... | 44,294 | 2,212,617 | 1,228,426 |
| ASSECO POLAND SA..... | 9,896 | 144,532 | 169,718 |
| ASSORE LTD..... | 1,749 | 62,411 | 46,286 |
| ASTELLAS PHARMACEUTICAL INC..... | 59,944 | 3,760,598 | 2,394,433 |
| ASTRA AGRO LESTARI TBK..... | 30,006 | 52,775 | 72,799 |
| ASTRA INTERNATIONAL TBK..... | 0 | 0 | 0 |
| ASUSTEK COMPUTER INC..... | 23,868 | 222,154 | 167,647 |
| ASYA KATILIM BANKASI AS..... | 49,692 | 23,737 | 117,992 |
| ATCO LTD..... | 0 | 0 | 0 |
| ATLAS COPCO..... | 84,581 | 2,299,882 | 2,331,673 |
| AU OPTRONICS CORP..... | 273,142 | 171,169 | 508,803 |
| AUDIX CORP..... | 21,953 | 22,535 | 19,762 |
| AUROBINDO PHARMA LTD..... | 15,667 | 117,909 | 63,337 |
| AURORA CORP..... | 9,145 | 18,351 | 14,664 |
| AVENG..... | 44,879 | 93,827 | 208,985 |
| AVENTIS PHARMA LTD..... | 625 | 28,083 | 27,721 |
| AVEVA GROUP PLC..... | 17,694 | 625,209 | 432,185 |
| AVI LTD..... | 27,990 | 128,687 | 82,321 |
| AVIANCA HOLDINGS SA..... | 16,710 | 265,190 | 264,797 |
| AVICHINA INDUSTRY..... | 169,177 | 98,916 | 59,883 |
| AXIATA GROUP BHD..... | 1,331,124 | 1,218,797 | 1,087,816 |
| AXIS BANK LTD..... | 13,398 | 240,131 | 392,168 |
| AXTEL SAB DE CV..... | 262,754 | 107,012 | 94,821 |
| AYALA CORP..... | 8,801 | 101,755 | 53,776 |
| AYALA LAND INC..... | 155,632 | 89,972 | 57,078 |
| AYGAZ..... | 10,946 | 36,796 | 45,537 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| AZBIL CORP..... | 18,801 | 448,513 | 412,443 |
| AZIMUT HOLDING SPA..... | 115,818 | 3,354,881 | 1,170,718 |
| B2W-COMPANHIA GLOBAL VAREJO..... | 1,029 | 9,894 | 19,134 |
| BABCOCK INTERNATIONAL GROUP..... | 385,879 | 8,815,002 | 3,587,128 |
| BAIDU INC..... | 56,175 | 8,791,410 | 6,471,425 |
| BAJAJ AUTO LTD..... | 2,610 | 79,218 | 79,552 |
| BAJAJ FINANCIAL SERVICES LTD..... | 3,908 | 42,419 | 46,068 |
| BAJAJ HOLDINGS AND INVESTMENT LTD..... | 3,876 | 57,316 | 66,137 |
| BAKRIE & BROTHERS TBK PT..... | 7,988,771 | 32,714 | 50,398 |
| BANCO BRADESCO SA..... | 104,718 | 1,135,950 | 1,504,782 |
| BANCO DE BOGOTA COPIO..... | 557 | 18,265 | 16,346 |
| BANCO DE CHILE..... | 410,226 | 78,212 | 68,203 |
| BANCO DE CREDITO E INVERSIONES SA..... | 1,585 | 84,753 | 70,829 |
| BANCO DO BRASIL SA..... | 155,748 | 1,343,456 | 2,166,948 |
| BANCO SANTANDER SA..... | 176,754 | 669,111 | 1,103,239 |
| BANCOLOMBIA SA..... | 11,444 | 231,168 | 328,493 |
| BANGCHAK PETROLEUM PCL..... | 83,008 | 67,266 | 42,417 |
| BANGKOK BANK PCL..... | 84,121 | 437,042 | 399,581 |
| BANGKOK DUSTI MEDICAL SERVICES..... | 22,576 | 80,702 | 23,374 |
| BANGKOK EXPRESSWAY..... | 32,349 | 31,360 | 30,465 |
| BANGKOK INSURANCE PCL..... | 2,743 | 31,166 | 18,315 |
| BANGKOK LAND CO..... | 370,475 | 16,049 | 20,791 |
| BANGKOK LIFE ASSURANCE LTD..... | 21,947 | 40,889 | 31,295 |
| BANK BUKOPIN TBK PT..... | 46,627 | 2,310 | 2,338 |
| BANK CENTRAL ASIA..... | 388,936 | 316,150 | 265,194 |
| BANK HANDLOWY W WARSZAWIE SA..... | 1,874 | 61,336 | 43,122 |
| BANK MILLENNIUM..... | 47,992 | 123,625 | 65,967 |
| BANK NEGARA INDONESIA..... | 993,535 | 354,776 | 292,123 |
| BANK OF CHINA LTD..... | 9,357,354 | 3,964,777 | 4,120,992 |
| BANK OF COMMUNICATIONS..... | 380,610 | 247,537 | 351,659 |
| BANK OF INDIA..... | 17,854 | 41,431 | 131,754 |
| BANK OF MAHARASHTRA..... | 21,765 | 12,089 | 21,507 |
| BANK OF MANDIRI..... | 2,998,720 | 2,136,678 | 2,167,734 |
| BANK OF THE PHILIPPINE ISLANDS..... | 40,134 | 78,638 | 42,560 |
| BANK PANIN INDONESIA..... | 410,084 | 22,503 | 47,915 |
| BANK PEKAO..... | 3,809 | 223,712 | 194,120 |
| BANK RAKYAT INDONESIA..... | 6,815,445 | 4,646,890 | 3,909,530 |
| BANK SLASKI..... | 2,846 | 107,880 | 73,760 |
| BANK TABUNGAN NEGARA..... | 391,551 | 28,861 | 61,168 |
| BANK TABUNGAN PENSIUNAN NASIONAL..... | 216,044 | 80,065 | 38,814 |
| BANK ZACHODNI WBK..... | 377 | 47,197 | 45,807 |
| BANMEDICA..... | 381 | 651 | 648 |
| BANPU PCL..... | 73,158 | 58,730 | 152,782 |
| BANREGIO GRUPO FINANCIERO SA..... | 29,735 | 162,652 | 170,343 |
| BANRO CORP..... | 112,077 | 55,287 | 532,806 |
| BAOXIN AUTO GROUP LTD..... | 12,860 | 10,765 | 13,130 |
| BAOYE GROUP CO LTD..... | 57,417 | 36,529 | 35,529 |
| BARCLAYS AFRICA GROUP LTD..... | 17,240 | 200,668 | 289,863 |
| BARITO PACIFIC TIMBER..... | 311,206 | 9,405 | 36,645 |
| BARLOWORLD LTD..... | 111,948 | 1,045,741 | 893,428 |
| BARRICK GOLD CORP..... | 56,973 | 1,096,590 | 1,930,041 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|-----------|---------------|--------------|
| BATU KAWAN BHD..... | 13,946 | 81,678 | 51,204 |
| BAYAN RESOURCES TBK PT..... | 36,293 | 25,860 | 25,634 |
| BB SEGURIDADE PARTICIPACOES SA..... | 853,934 | 8,004,089 | 7,274,110 |
| BBMG CORP..... | 101,449 | 79,698 | 84,444 |
| BDO UNIBANK INC..... | 539,312 | 940,107 | 755,756 |
| BEADELL RESOURCES LTD..... | 1,066,383 | 674,554 | 916,218 |
| BEC WORLD..... | 35,836 | 50,752 | 32,973 |
| BEIJING CAPITAL INTERNATIONAL AIRPORT CO..... | 1,905,609 | 1,450,411 | 1,496,957 |
| BEIJING ENTERPRISE HOLDINGS..... | 211,758 | 330,834 | 215,565 |
| BEIJING NORTH STAR CO..... | 76,587 | 16,176 | 19,966 |
| BELLE CORP..... | 302,347 | 35,759 | 35,832 |
| BELLE INTERNATIONAL HOLDINGS..... | 506,161 | 546,264 | 748,893 |
| BEMATECH INDUSTRY COMMERCIAL EQUIPMENT..... | 5,460 | 18,488 | 24,720 |
| BEML LTD..... | 715 | 2,162 | 17,907 |
| BENESSE CORP..... | 15,943 | 632,353 | 650,441 |
| BENI STABILI SPA..... | 882,614 | 654,637 | 521,375 |
| BERGER PAINTS INDIA LTD..... | 2,311 | 7,498 | 4,844 |
| BERJAYA CORP BHD..... | 258,910 | 39,457 | 110,609 |
| BERJAYA SPORTS TOTO BHD..... | 34,385 | 41,614 | 46,708 |
| BERLI JUCKER PCL..... | 7,201 | 9,872 | 11,368 |
| BES ENGINEERING..... | 100,592 | 28,420 | 28,695 |
| BESALCO..... | 19,126 | 15,644 | 32,598 |
| BGP INC..... | 2,308,692 | 0 | 20,946 |
| BGR ENERGY SYSTEMS LTD..... | 3,061 | 5,137 | 36,482 |
| BHARAT ELECTRONICS LTD..... | 1,569 | 23,250 | 58,714 |
| BHARAT FORGE LTD..... | 7,885 | 43,644 | 60,135 |
| BHARAT HEAVY ELECTRICALS LTD..... | 27,869 | 76,840 | 203,632 |
| BHARAT PETROLEUM CORP LTD..... | 7,380 | 42,720 | 55,118 |
| BHARTI AIRTEL LTD..... | 179,366 | 901,769 | 1,093,583 |
| BHARTI INFRATEL LTD..... | 216,959 | 595,421 | 734,236 |
| BHP BILLITON..... | 214,654 | 6,334,039 | 6,199,399 |
| BHUSHAN STEEL LTD..... | 7,317 | 54,251 | 59,079 |
| BIDVEST GROUP..... | 17,568 | 388,701 | 309,995 |
| BIG C SUPERCENTER..... | 17,261 | 91,245 | 30,140 |
| BIG YELLOW GROUP..... | 120,301 | 1,024,131 | 745,811 |
| BILLION INDUSTRIAL HOLDINGS..... | 13,146 | 7,415 | 8,939 |
| BIM BIRLESIK MAGAZALAR..... | 7,210 | 123,096 | 100,136 |
| BIMB HOLDINGS BHD..... | 25,777 | 33,044 | 17,218 |
| BINGGRAE..... | 398 | 33,634 | 17,466 |
| BIO PAPPTEL SAB DE CV..... | 40,182 | 93,384 | 65,657 |
| BIOCON LTD..... | 5,939 | 41,351 | 46,442 |
| BIOSTIME INTERNATIONAL HOLDINGS LTD..... | 5,715 | 49,206 | 27,472 |
| BIOTON SA..... | 4,001 | 4,747 | 23,968 |
| BIZIM TOPTAN SATIS MAGAZALARI..... | 488 | 4,129 | 8,304 |
| BK DANAMON..... | 305,231 | 108,493 | 179,376 |
| BLACKROCK LATIN AMERICAN INV..... | 63,271 | 409,562 | 494,367 |
| BLUE DART EXPRESS..... | 686 | 36,243 | 24,530 |
| BLUE STAR LTD..... | 830 | 1,849 | 8,179 |
| BM&F BOVESPA SA..... | 1,525,166 | 6,039,451 | 8,484,445 |
| BOLLORE SA..... | 988 | 532,751 | 198,158 |
| BOSCH LTD..... | 428 | 61,231 | 57,989 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| BOSIDENG INTERNATIONAL HOLDINGS..... | 163,462 | 29,683 | 46,895 |
| BOUSTEAD HOLDINGS BHD..... | 38,614 | 60,577 | 51,760 |
| BQE CANT VAUDOISE..... | 0 | 0 | 0 |
| BR MALLS PARTICIPACOES SA..... | 120,074 | 753,624 | 870,505 |
| BR PROPERTIES SA..... | 487,584 | 3,406,528 | 4,043,332 |
| BRASIL BROKERS PARTICIPACOES..... | 468,658 | 983,064 | 1,086,465 |
| BRASIL DISTRIBUTOR PAO ACU..... | 4,572 | 174,984 | 164,084 |
| BRENNTAG AG..... | 12,344 | 2,130,748 | 2,049,792 |
| BRF SA..... | 66,798 | 1,188,838 | 1,256,785 |
| BRILLIANCE CHINA AUTOMATED..... | 109,737 | 168,178 | 43,799 |
| BRITANNIA INDUSTRIES LTD..... | 8,889 | 125,204 | 102,376 |
| BRITISH AMERICAN TOBACCO HOLDINGS..... | 4,515 | 82,033 | 63,129 |
| BRITISH LAND COMPANY PLC..... | 157,317 | 1,697,337 | 1,613,645 |
| BROOKFIELD INCORPORACOES SA..... | 33,096 | 18,039 | 123,755 |
| BROOKFIELD PROPERTIES CORP..... | 9,122 | 170,306 | 140,990 |
| BS FINANCIAL GROUP INC..... | 18,364 | 271,935 | 174,810 |
| BUDIMEX..... | 745 | 31,847 | 19,366 |
| BUMI ARMADA BHD..... | 36,122 | 43,715 | 46,320 |
| BUMI RESOURCES..... | 626,128 | 15,743 | 140,677 |
| BUMI SERPONG DAMAI PT..... | 594,293 | 70,088 | 50,856 |
| BUMRUNGRAD HOSPITAL..... | 12,460 | 31,706 | 12,655 |
| BUNZL PLC..... | 177,801 | 4,055,827 | 2,426,194 |
| BUREAU VERITAS..... | 69,458 | 1,807,309 | 1,605,417 |
| BURSA MALAYSIA BHD..... | 21,947 | 51,024 | 51,099 |
| BUSAN CITY GAS CO LTD..... | 1,751 | 61,743 | 28,253 |
| BYD CO..... | 18,004 | 85,789 | 79,295 |
| BYD ELECTRONIC INTERNATIONAL..... | 108,308 | 53,702 | 63,707 |
| C P POKPHAND CO LTD..... | 238,906 | 22,768 | 25,514 |
| CADILA HEALTHCARE LTD..... | 2,910 | 38,084 | 44,092 |
| CAHYA MATA SARAWAK..... | 48,410 | 107,337 | 45,464 |
| CAIRN INDIA LTD..... | 129,478 | 670,276 | 740,269 |
| CALCOMP ELECTRONICS THAILAND..... | 2,815 | 242 | 287 |
| CALFRAC WELL SERVICES LTD..... | 16,474 | 441,505 | 432,869 |
| CANACOL ENERGY LTD..... | 469,963 | 2,933,715 | 1,466,682 |
| CANADIAN NATURAL RESOURCES LTD..... | 80,109 | 2,623,556 | 2,886,476 |
| CANARA BANK..... | 9,549 | 33,704 | 111,764 |
| CAP GEMINI..... | 4,802 | 327,506 | 183,678 |
| CAP SA..... | 3,622 | 52,839 | 129,283 |
| CAPITAL & COUNTIES PROPERTIES PLC..... | 160,369 | 937,480 | 623,535 |
| CAPITAL & REGIONAL PLC..... | 282,926 | 220,863 | 643,208 |
| CAPITAL SECURITIES..... | 213,267 | 83,062 | 84,425 |
| CAPITALAND..... | 1,736,112 | 3,748,762 | 4,915,242 |
| CAPITAMALLS MALAYSIA TRUST..... | 1,687,002 | 700,712 | 855,025 |
| CAPITEC BANK HOLDINGS LTD..... | 2,351 | 39,685 | 37,927 |
| CAPRO CORP..... | 1,800 | 9,436 | 28,317 |
| CAREER TECHNOLOGY MFG CO LTD..... | 21,147 | 22,126 | 37,541 |
| CARLSBERG BREWERY MALAYSIA..... | 10,688 | 36,473 | 16,615 |
| CARREFOUR..... | 6,661 | 229,564 | 165,615 |
| CASTELLUM..... | 98,134 | 1,568,051 | 1,016,974 |
| CATCHER TECHNOLOGY..... | 124,583 | 830,622 | 613,477 |
| CATHAY CONSTRUCTION..... | 77,730 | 46,437 | 29,162 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| CATHAY FINANCIAL HOLDING CO..... | 275,971 | 415,812 | 325,879 |
| CATLIN GROUP..... | 371,626 | 3,221,697 | 2,208,257 |
| CCC SA..... | 185 | 6,969 | 2,588 |
| CEAT LTD..... | 34,721 | 164,973 | 147,623 |
| CECEP COSTIN NEW MATERIALS GROUP..... | 41,092 | 22,386 | 22,054 |
| CEMENTOS ARGOS SA..... | 15,152 | 62,365 | 80,243 |
| CEMEX SA DE CV..... | 501,116 | 1,756,137 | 1,264,855 |
| CENCOSUD SA..... | 54,063 | 152,721 | 276,918 |
| CENTRAIS ELETRICAS BRASILEIRAS SA..... | 12,688 | 26,899 | 175,100 |
| CENTRAIS ELETRICAS DO PARA SA..... | 683,098 | 349,757 | 151,249 |
| CENTRAL BANK OF INDIA..... | 23,122 | 16,865 | 69,880 |
| CENTRAL BANK OF THE RUSSIAN FEDERATION..... | 329,868 | 3,569,172 | 4,242,806 |
| CENTRAL PATTANA PCL..... | 1,150,476 | 1,306,962 | 412,789 |
| CENTRAL PLAZA HOTEL PCL..... | 34,693 | 28,639 | 19,396 |
| CENTURY TEXTILES & INDUSTRIES LTD..... | 4,416 | 20,868 | 38,266 |
| CEQUENCE ENERGY LTD..... | 263,783 | 406,930 | 421,690 |
| CERSANIT-KRASNYSZTAW..... | 34,804 | 22,965 | 45,238 |
| CESC LTD..... | 4,187 | 29,254 | 34,594 |
| CETIP SA..... | 141,101 | 1,345,879 | 2,091,592 |
| CEZ..... | 8,071 | 203,329 | 344,740 |
| CFR PHARMACEUTICALS SA..... | 11,431 | 2,312 | 2,795 |
| CFS RETAIL PROPERTY TRUST..... | 1,507,791 | 2,552,162 | 2,621,662 |
| CH KARNCHANG..... | 38,465 | 16,780 | 22,373 |
| CHABIO & DIOSTECH CO LTD..... | 2,284 | 24,758 | 17,671 |
| CHAMBAL FERTILIZERS & CHEMICALS LTD..... | 13,112 | 8,120 | 24,603 |
| CHANG HWA BANK..... | 382,565 | 226,654 | 145,651 |
| CHANGSHA ZOOMLION HEAVY INDUSTRY SCIENCE & TECH..... | 56,126 | 45,682 | 80,089 |
| CHANGYOU.COM LTD..... | 1,437 | 43,139 | 46,565 |
| CHAODA MODERN AGRICULTURE HOLDINGS LTD..... | 416,085 | 41,610 | 393,541 |
| CHAROEN POKPHAND FOODS..... | 147,744 | 127,559 | 132,584 |
| CHAROEN POKPHAND INDONESIA..... | 222,617 | 75,391 | 17,824 |
| CHEIL INDUSTRIES..... | 3,524 | 248,545 | 302,785 |
| CHEIL WORLDWIDE INC..... | 4,972 | 130,077 | 55,373 |
| CHENG LOONG..... | 121,245 | 57,026 | 46,432 |
| CHENG SHIN IND..... | 60,414 | 152,543 | 71,742 |
| CHENG UEI PRECISIO..... | 32,479 | 68,929 | 54,582 |
| CHENNAI PETROLEUM CORP LTD..... | 3,458 | 3,577 | 18,373 |
| CHIA HSIN CEMENT CORP..... | 32,378 | 16,564 | 15,481 |
| CHICAGO BRIDGE & IRON NY..... | 38,530 | 2,889,360 | 2,125,078 |
| CHICONY ELECTRONICS CO LTD..... | 26,217 | 67,062 | 48,143 |
| CHINA AGRI-INDUSTRIES HOLDINGS..... | 214,729 | 95,684 | 212,959 |
| CHINA AIR LINES..... | 241,019 | 84,722 | 127,756 |
| CHINA BANKING CORP..... | 53,043 | 68,470 | 34,763 |
| CHINA BLUECHEMICAL LTD..... | 139,457 | 76,510 | 87,583 |
| CHINA CITIC BANK CORP..... | 963,486 | 465,314 | 596,213 |
| CHINA COAL ENERGY COMPANY..... | 344,642 | 172,214 | 468,163 |
| CHINA COMMUNICATIONS CONSTRUCTION CO..... | 346,928 | 252,886 | 318,151 |
| CHINA COMMUNICATIONS SERVICES..... | 225,189 | 121,805 | 113,845 |
| CHINA CONSTRUCTION BANK CORP..... | 6,901,119 | 4,790,469 | 5,237,262 |
| CHINA DATANG CORP..... | 148,030 | 28,978 | 33,731 |
| CHINA DEVELOPMENT FINANCIAL HOLDING CORP..... | 843,080 | 245,988 | 248,035 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|-----------|---------------|--------------|
| CHINA DONGXIANG GROUP COMPANY..... | 336,640 | 65,465 | 181,617 |
| CHINA EASTERN AIRLINE CORP..... | 117,738 | 39,879 | 47,423 |
| CHINA EVERBRIGHT INTERNATIONAL LTD..... | 156,032 | 205,770 | 66,014 |
| CHINA EVERBRIGHT LTD..... | 1,930,189 | 2,615,081 | 2,996,192 |
| CHINA GAS HOLDING..... | 130,312 | 182,257 | 71,717 |
| CHINA GREAT STAR INTERNATIONAL..... | 15,931 | 27,237 | 19,158 |
| CHINA GREEN HOLDINGS..... | 72,015 | 6,214 | 76,260 |
| CHINA HIGH PRECISION AUTOMATION GROUP LTD..... | 100,040 | 15,718 | 15,737 |
| CHINA HIGH SPEED TRANSPORTATION EQUIPMENT..... | 104,021 | 62,830 | 205,004 |
| CHINA HONGQIAO GROUP LTD..... | 127,740 | 79,788 | 65,031 |
| CHINA HUIYUAN JUICE GROUP LTD..... | 28,291 | 16,141 | 19,854 |
| CHINA INTERNATIONAL MARINE CONTAINERS..... | 15,489 | 35,945 | 25,422 |
| CHINA KING-HIGHWAY HOLDINGS LTD..... | 9,326 | 32,326 | 32,374 |
| CHINA LESSO GROUP HOLDINGS LTD..... | 53,725 | 33,281 | 28,208 |
| CHINA LIFE INSURANCE CO LTD..... | 228,375 | 724,190 | 880,022 |
| CHINA LONGYUAN POWER GROUP..... | 584,791 | 703,424 | 567,889 |
| CHINA LUMENA NEW MATERIALS CORP..... | 235,477 | 41,850 | 51,526 |
| CHINA MANMADE FIBERS CORP..... | 146,887 | 59,390 | 51,940 |
| CHINA MEDICAL SYSTEM HOLDINGS LTD..... | 38,579 | 44,220 | 18,271 |
| CHINA MENGNIU DAIR..... | 64,013 | 294,723 | 203,336 |
| CHINA MERCHANTS BANK CO LTD..... | 1,282,405 | 2,265,943 | 2,656,330 |
| CHINA MERCHANTS HOLDINGS INTERNATIONAL..... | 82,493 | 280,472 | 272,105 |
| CHINA METAL PRODUCTS..... | 10,494 | 12,867 | 12,212 |
| CHINA METAL RECYCLING HOLDINGS LTD..... | 36,350 | 23,892 | 40,413 |
| CHINA MINSHENG BANKING..... | 234,333 | 230,869 | 199,278 |
| CHINA MOBILE LTD..... | 499,062 | 6,086,375 | 6,402,810 |
| CHINA MODERN DAIRY HOLDINGS LTD..... | 100,592 | 46,638 | 26,221 |
| CHINA MOLYBDENUM CO LTD..... | 69,157 | 28,946 | 41,387 |
| CHINA MOTOR CO..... | 42,294 | 39,366 | 29,019 |
| CHINA NATIONAL BUILDING..... | 229,761 | 221,926 | 231,705 |
| CHINA NATIONAL MATERIALS CO..... | 134,313 | 26,120 | 82,687 |
| CHINA OCEAN RESOURCES CO LTD..... | 11,996 | 34,854 | 43,874 |
| CHINA OILFIELD SERVICES..... | 49,153 | 131,669 | 63,655 |
| CHINA OVERSEAS GRAND OCEANS GROUP LTD..... | 44,866 | 36,345 | 35,058 |
| CHINA OVERSEAS LAND & INVESTMENT..... | 2,104,185 | 5,677,247 | 4,883,165 |
| CHINA PACIFIC INSURANCE..... | 516,508 | 1,882,494 | 1,770,422 |
| CHINA PETROLEUM AND CHEMICAL CORP..... | 1,331,803 | 1,756,233 | 1,676,238 |
| CHINA POWER INTERNATIONAL..... | 154,317 | 51,871 | 34,414 |
| CHINA RAILWAY CONSTRUCTION..... | 166,605 | 139,253 | 195,974 |
| CHINA RAILWAY GROUP LTD..... | 177,751 | 78,977 | 116,335 |
| CHINA RES LOGIC..... | 38,865 | 120,627 | 55,417 |
| CHINA RESOURCES CEMENT HOLDINGS LTD..... | 124,329 | 85,023 | 97,479 |
| CHINA RESOURCES ENTERPRISE LTD..... | 89,161 | 265,251 | 319,621 |
| CHINA RESOURCES LAND LTD..... | 956,678 | 2,252,225 | 2,266,211 |
| CHINA RESOURCES POWER HOLDING CO LTD..... | 234,590 | 556,505 | 571,563 |
| CHINA RONGSHENG HEAVY INDUSTRIES GROUP HOLDINGS LTD.. | 307,205 | 53,411 | 70,966 |
| CHINA SHANSHUI CEMENT GROUP..... | 4,012,566 | 1,322,915 | 1,674,712 |
| CHINA SHENHUA ENERGY CO LTD..... | 595,039 | 1,536,489 | 2,365,610 |
| CHINA SHINeway PHARMACEUTICAL GROUP LTD..... | 33,150 | 48,925 | 80,866 |
| CHINA SHIPPING..... | 124,597 | 74,616 | 147,816 |
| CHINA SHIPPING CONTAINER LINES..... | 313,207 | 73,816 | 115,744 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| CHINA SOUTH CITY HOLDINGS..... | 2,286 | 1,187 | 682 |
| CHINA SOUTH LOCOMOTIVE..... | 94,305 | 68,742 | 65,954 |
| CHINA SOUTHERN AIRLINE..... | 549,021 | 199,931 | 276,929 |
| CHINA STATE CONSTRUCTION..... | 82,988 | 150,697 | 38,183 |
| CHINA STEEL CHEMICAL CORP..... | 8,002 | 44,369 | 25,163 |
| CHINA STEEL CORP..... | 511,145 | 439,486 | 463,991 |
| CHINA SUNTIEN GREEN ENERGY..... | 26,291 | 11,343 | 9,631 |
| CHINA TAIFENG BEDDINGS HOLDING..... | 88,940 | 18,098 | 21,729 |
| CHINA TAIPING INSURANCE HOLDINGS CO LTD..... | 5,144 | 8,996 | 14,049 |
| CHINA TELECOM CORP..... | 774,421 | 492,774 | 554,558 |
| CHINA TRAVEL INTERNATIONAL INVESTMENT..... | 300,633 | 57,302 | 65,802 |
| CHINA UNICOM HONG KONG LTD..... | 2,587,496 | 3,837,043 | 4,418,340 |
| CHINA VANKE CO..... | 0 | 0 | 0 |
| CHINA WORLD..... | 0 | 0 | 0 |
| CHINA YANGTZE POWER..... | 0 | 0 | 0 |
| CHINA YURUN FOOD GROUP..... | 136,028 | 80,060 | 353,655 |
| CHINA ZHENG TONG AUTO SERVICES..... | 3,182,365 | 1,942,666 | 2,176,487 |
| CHINA ZHONGWANG HOLDINGS LTD..... | 160,261 | 47,677 | 62,085 |
| CHINESE MARITIME..... | 6,859 | 8,749 | 15,725 |
| CHING SYNTH RUBBER..... | 41,151 | 38,031 | 40,857 |
| CHIN-POON INDUSTRIAL..... | 23,433 | 38,981 | 22,144 |
| CHIPBOND TECHNOLOGY..... | 30,863 | 48,133 | 45,891 |
| CHIPMOS TECH BERMUDA LTD..... | 5,415 | 102,672 | 49,030 |
| CHONG HONG CONSTRUCTION CO..... | 12,464 | 33,652 | 23,579 |
| CHONG KUN DANG CORP..... | 61 | 2,570 | 2,382 |
| CHONG KUN DANG PHARMACEUTICAL..... | 158 | 10,228 | 8,945 |
| CHONGQING IRON & STEEL CO LTD..... | 66,299 | 9,392 | 16,899 |
| CHONGQING MACHINERY & ELECTRIC CO..... | 89,161 | 10,449 | 23,270 |
| CHONGQING RURAL COMMERCIAL BANK..... | 534,105 | 226,304 | 258,641 |
| CHOW TAI FOOK JEWELLERY CO LTD..... | 776,495 | 1,148,023 | 1,020,221 |
| CHRISTIAN HANSEN HOLDING A/S..... | 63,466 | 2,451,181 | 1,212,873 |
| CHROMA ATE INC..... | 19,556 | 41,955 | 38,117 |
| CHUNG HUNG STEEL CO..... | 107,492 | 30,334 | 53,867 |
| CHUNGHWA TELECOM CO LTD..... | 482,062 | 404,138 | 346,088 |
| CIA CERVECERIAS UNIDA..... | 2,572 | 55,040 | 46,675 |
| CIA DE CONCE..... | 29,263 | 187,773 | 166,536 |
| CIA DE MINAS BUENAVEN..... | 6,601 | 81,850 | 265,298 |
| CIA DE SANEAMENTO BASICO..... | 14,408 | 131,546 | 99,770 |
| CIA ENERGETICA MINAS GERAIS..... | 99,175 | 572,073 | 785,852 |
| CIA GENERAL DE ELECTRICIDAD SA..... | 16,167 | 73,211 | 93,626 |
| CIA HERING..... | 151,403 | 1,675,451 | 2,098,373 |
| CIA PARANAENSE DE ENERGIA..... | 229 | 1,888 | 3,998 |
| CIA PROVIDENCIA..... | 6,811 | 23,062 | 30,461 |
| CIA SANEAMENTO MINAS GERAIS..... | 5,373 | 69,813 | 76,512 |
| CIA SIDERURGICA..... | 35,607 | 164,859 | 534,577 |
| CIA SUDAMERICANA DE VAPORES SA..... | 77,070 | 3,128 | 29,155 |
| CIA VALE DE RIO DOCE..... | 80,180 | 1,094,207 | 1,721,055 |
| CIELO SA..... | 290,673 | 7,710,323 | 7,242,911 |
| CIFI HOLDINGS GROUP CO LTD..... | 141,853 | 29,230 | 29,364 |
| CIMB GROUP HOLDINGS..... | 198,343 | 410,141 | 453,045 |
| CIMC ENRIC HOLDINGS LTD..... | 9,145 | 14,698 | 11,512 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|------------|---------------|--------------|
| CIMENTS FRANCAIS..... | 2,759 | 218,173 | 249,036 |
| CIMSA..... | 4,642 | 23,509 | 26,767 |
| CIPLA LTD..... | 95,490 | 625,782 | 606,076 |
| CIPUTRA DEVELOPMENT..... | 891,039 | 62,395 | 35,688 |
| CITIC PACIFIC LTD..... | 124,597 | 155,650 | 247,498 |
| CITIC RESOURCES HOLDINGS LTD..... | 224,046 | 27,411 | 45,270 |
| CITIC SECURITIES CO LTD..... | 3,117,448 | 7,194,605 | 6,565,291 |
| CITY DEVELOPMENTS..... | 273,135 | 1,869,765 | 2,498,391 |
| CJ CGV | 40,995 | 1,861,405 | 916,563 |
| CJ CHEIJEDANG..... | 537 | 133,265 | 106,397 |
| CJ CORP..... | 1,544 | 171,695 | 81,019 |
| CJ E&M CORP..... | 1,112 | 35,174 | 25,381 |
| CJ HOME SHOPPING..... | 91 | 34,422 | 28,711 |
| CJ KOREA EXPRESS CO..... | 26,044 | 2,603,473 | 2,239,490 |
| CLEAR MEDIA..... | 837,468 | 765,766 | 490,383 |
| CLEVO..... | 24,085 | 49,685 | 49,625 |
| CLICKS GROUP LTD..... | 19,839 | 100,858 | 93,963 |
| CMC INDUSTRIES INC..... | 326 | 7,331 | 8,087 |
| CMC MAGNETIC CORP..... | 330,925 | 52,865 | 85,837 |
| CNOOC LTD..... | 5,737 | 883,608 | 1,083,033 |
| COCA COLA FEMSA SAB DE CV..... | 3,259 | 182,164 | 120,873 |
| COCA COLA ICECEK SANATI..... | 2,091 | 43,751 | 19,101 |
| COLBUN..... | 315,900 | 69,202 | 83,365 |
| COMBA TELECOM SYSTEM..... | 46,209 | 15,830 | 47,437 |
| COMMERCIAL INTERNATIONAL BANK EGYPT..... | 159,454 | 770,052 | 533,834 |
| COMMERCIAL INTERNATIONAL BANK GDR..... | 16,843 | 74,785 | 47,104 |
| COMPAL ELECTRONICS INC..... | 307,651 | 231,011 | 355,710 |
| COMPEQ MANUFACTURING CO..... | 104,021 | 58,023 | 41,295 |
| CONTAINER CORP OF INDIA LTD..... | 5,520 | 64,732 | 99,823 |
| CONTROLADORA COMERCIAL MEXICANA..... | 28,920 | 109,658 | 43,054 |
| COOLPAD GROUP LTD..... | 75,444 | 40,711 | 32,181 |
| CORE LABORATORIES..... | 34,273 | 6,132,159 | 4,535,864 |
| CORETRONICS CORP..... | 25,720 | 23,854 | 20,629 |
| CORIO..... | 21,288 | 905,735 | 965,670 |
| COROMANDEL INTERNATIONAL LTD..... | 2,886 | 9,356 | 19,213 |
| CORONATION FUND MANAGERS..... | 9,867 | 70,355 | 54,521 |
| CORP ACTINVER SAB DE CV..... | 24,893 | 26,769 | 27,556 |
| CORPBANCA SA..... | 10,797,828 | 118,562 | 120,102 |
| CORPORACION GEO SAB DE CV..... | 41,208 | 3,969 | 112,485 |
| CORPORATION BANK..... | 5,978 | 23,718 | 61,846 |
| COSAN LTD..... | 64,473 | 745,303 | 724,910 |
| COSAN SA INDUSTRIA E COMERICO..... | 100,065 | 1,484,982 | 1,713,457 |
| COSCO DEVELOPMENT CO..... | 198,326 | 83,521 | 208,780 |
| COSCO PACIFIC..... | 386,617 | 494,425 | 557,726 |
| COSEL CO..... | 23,372 | 269,964 | 313,244 |
| COSMAX INC..... | 263 | 13,461 | 11,329 |
| COUNTRY GARDEN HOLDINGS CO LTD..... | 222,061 | 121,829 | 62,904 |
| COWAY CO LTD..... | 10,136 | 657,192 | 478,388 |
| CP ALL PCL..... | 96,591 | 117,045 | 50,547 |
| CPFL ENERGIA SA..... | 161,939 | 1,236,696 | 1,469,478 |
| CR2 EMPREENDIMENTOS IMOBILIARI..... | 212,492 | 314,114 | 475,761 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| CREDICORP LTD..... | 2,438 | 321,573 | 289,484 |
| CRESCENDO CORP BHD..... | 27,301 | 23,006 | 22,109 |
| CREW ENERGY INC..... | 149,501 | 972,135 | 935,631 |
| CROCOTTA ENERGY INC..... | 161,632 | 430,554 | 468,046 |
| CROESUS RETAIL TRUST..... | 2,248,047 | 1,538,915 | 1,979,416 |
| CROMPTON GREAVES..... | 16,466 | 30,433 | 96,567 |
| CROMWELL PROPERTY GROUP..... | 489,318 | 407,718 | 473,796 |
| CSBC CORP TAIWAN..... | 30,320 | 19,514 | 22,412 |
| CSPC PHARMACEUTICAL GROUP LTD..... | 128,026 | 106,018 | 77,637 |
| CTBC FINANCIAL HOLDING CO LTD..... | 757,048 | 499,743 | 342,208 |
| CTC BIO INC..... | 390 | 6,737 | 11,214 |
| CTCI CORP..... | 34,293 | 46,746 | 37,745 |
| CUMMINS INDIA LTD..... | 2,955 | 20,574 | 32,130 |
| CYBERLINK CORP..... | 4,396 | 12,523 | 21,688 |
| CYFROWY POLSAT SA..... | 1,343 | 8,394 | 6,106 |
| CYRELA BRAZIL REALTY..... | 671,943 | 3,962,072 | 5,476,734 |
| D B CORP LTD..... | 3,149 | 15,815 | 14,367 |
| D G KHAN CEMENT CO..... | 1,083,081 | 982,975 | 458,359 |
| DABUR INDIA LTD..... | 18,408 | 50,533 | 42,092 |
| DAE CHANG FORGING CO..... | 23,050 | 987,397 | 1,021,417 |
| DAE DUCK ELECTRONICS CO..... | 105,099 | 762,944 | 884,508 |
| DAEGU CITY GAS CO LTD..... | 4,166 | 20,198 | 21,843 |
| DAEHAN FLOUR MILL CO..... | 643 | 87,086 | 82,175 |
| DAEHAN PULP..... | 4,351 | 20,062 | 22,955 |
| DAELIM INDUSTRIAL CO..... | 2,663 | 206,035 | 161,320 |
| DAESANG CORP..... | 463 | 15,311 | 13,922 |
| DAEWON SANUP CO..... | 2,736 | 21,653 | 22,235 |
| DAEWOO ENGINEERING..... | 9,802 | 62,456 | 88,164 |
| DAEWOO INTERNATIONAL..... | 1,955 | 75,696 | 52,365 |
| DAEWOO SECURITIES..... | 15,315 | 123,192 | 201,174 |
| DAEWOO SHIPBUILDING & MARINE..... | 60,334 | 1,944,701 | 1,926,320 |
| DAEWOOD PRECISION I..... | 1,677 | 43,333 | 43,859 |
| DAEWOONG PHARMACEUTICAL CO..... | 83 | 5,785 | 3,070 |
| DAH CHONG HONG HOLDINGS..... | 65,156 | 38,348 | 61,639 |
| DAI-ICHI LIFE INSURANCE CO LTD..... | 714,033 | 10,915,113 | 10,849,514 |
| DAISHIN SECURITIES CO..... | 4,601 | 32,669 | 54,449 |
| DAIWA HOUSE INDUSTRY CO..... | 139,299 | 2,682,584 | 1,904,990 |
| DALIAN PORT (PDA) CO..... | 122,311 | 26,778 | 52,631 |
| DANONE..... | 5,234 | 345,883 | 371,877 |
| DAOU DATA CORP..... | 33,910 | 161,892 | 104,143 |
| DAOU TECHNOLOGY INC..... | 6,802 | 100,416 | 70,556 |
| DAPHNE INTERNATIONAL HOLDINGS..... | 69,728 | 35,741 | 74,840 |
| DARFON ELECTRONICS CORP..... | 19,204 | 12,867 | 22,163 |
| DATANG INTERNATIONAL POWER..... | 132,598 | 52,938 | 54,607 |
| DAUM COMMUNICATIONS CORP..... | 386 | 28,878 | 33,581 |
| DBS GROUP HOLDINGS LTD..... | 96,442 | 1,242,679 | 1,126,641 |
| DEETHREE EXPLORATION LTD..... | 416,424 | 3,451,058 | 2,917,911 |
| DELTA ELECTRONICS..... | 328,343 | 968,412 | 706,191 |
| DEPO AUTO PARTS INDUSTRIAL CO LTD..... | 9,145 | 34,711 | 22,497 |
| DERWENT VALLEY HOLDINGS..... | 121,668 | 4,978,908 | 2,773,339 |
| DEUTSCHE ANNINGTON IMMOBILIEN..... | 36,873 | 947,270 | 782,262 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| DEUTSCHE WOHNEN AG..... | 65,243 | 1,222,530 | 1,113,549 |
| DEXUS PROPERTY GROUP..... | 1,647,675 | 1,430,408 | 1,661,556 |
| DGB FINANCIAL GROUP INC..... | 16,026 | 250,046 | 198,618 |
| DIAGNOSTICOS DA AMERICA SA..... | 21,090 | 129,407 | 193,638 |
| DIALOG GROUP BHD..... | 69,100 | 67,107 | 26,178 |
| DIC ASSET AG..... | 198,790 | 1,788,889 | 1,895,367 |
| DIGI.COM BHD..... | 74,623 | 104,582 | 58,964 |
| DIGITAL CHINA HOLDINGS LTD..... | 256,017 | 250,914 | 335,867 |
| DISCOVERY LTD..... | 73,182 | 491,428 | 514,787 |
| DISH TV INDIA LTD..... | 25,291 | 19,356 | 36,619 |
| DISHMAN PHARMACEUTICALS & CHEMICALS LTD..... | 45,345 | 59,200 | 59,492 |
| DISTELL GROUP LTD..... | 2,056 | 25,954 | 17,724 |
| DIVI'S LABORATORIES LTD..... | 2,524 | 52,993 | 44,518 |
| DLF LTD..... | 34,797 | 76,365 | 199,319 |
| D-LINK CORP..... | 78,302 | 49,750 | 66,128 |
| DMCI HOLDINGS INC..... | 44,655 | 58,922 | 27,661 |
| DOGAN SIRKETLER GRUBU HOLDINGS..... | 114,094 | 35,325 | 76,907 |
| DOGAN YAYIN HOLDINGS..... | 48,937 | 11,255 | 36,737 |
| DOGUS OTOMOTIV SER..... | 8,689 | 24,903 | 19,269 |
| DOMINION DIAMOND CORP..... | 109,001 | 1,585,717 | 832,845 |
| DONGAH TIRE & RUBBER CO LTD..... | 1,154 | 21,886 | 20,340 |
| DONGBLI SECURITIES..... | 180 | 552 | 704 |
| DONGBU INSURANCE..... | 3,865 | 194,291 | 151,498 |
| DONGBU STEEL..... | 2,195 | 6,674 | 20,327 |
| DONGFANG ELECTRICAL CO LTD..... | 19,775 | 27,353 | 62,307 |
| DONGFENG MOTOR GROUP CIE LTD..... | 712,360 | 1,051,367 | 1,066,758 |
| DONGIL INDUSTRIES..... | 955 | 44,802 | 51,634 |
| DONGKUK STEEL MILL..... | 4,944 | 56,351 | 101,409 |
| DONGWON DEVELOPMENT..... | 268 | 3,905 | 3,173 |
| DONGWON FINANCIAL..... | 4,269 | 157,359 | 120,185 |
| DONGWON INDUSTRY CO LTD..... | 27 | 7,612 | 7,830 |
| DONGYANG E&P INC..... | 1,332 | 22,407 | 21,482 |
| DONGYUE GROUP LTD..... | 74,872 | 26,517 | 54,179 |
| DOOSAN CO..... | 869 | 110,863 | 78,897 |
| DOOSAN CONSTRUCTION & ENGINEERING..... | 1,703 | 2,713 | 3,817 |
| DOOSAN ENGINE CO LTD..... | 669 | 5,054 | 4,889 |
| DOOSAN HEAVY INDUSTRY..... | 4,444 | 152,179 | 248,170 |
| DOOSON INFRACORE CO LTD..... | 7,104 | 86,618 | 115,870 |
| DR REDDYS LABS LTD..... | 3,744 | 156,184 | 116,917 |
| DRB-HICOM BHD..... | 736,827 | 594,481 | 320,490 |
| DUKSAN HI-METAL CO LTD..... | 781 | 13,030 | 16,491 |
| DURATEK INC..... | 22,722 | 111,182 | 162,326 |
| DUTCH LADY MILK INDUSTRIES BHD..... | 914 | 12,865 | 12,890 |
| DUZONBIZON CO LTD..... | 1,012 | 10,491 | 17,835 |
| DWORY SA..... | 33,481 | 53,849 | 21,142 |
| DYNAPACK INTERNATIONAL..... | 5,715 | 15,431 | 30,087 |
| DYNASTY CERAMIC PCL..... | 9,602 | 14,108 | 17,193 |
| E INK HOLDINGS INC..... | 59,441 | 31,783 | 57,461 |
| E SUN FINANCIAL HOLDING CO LTD..... | 786,933 | 489,602 | 384,670 |
| E YD A P GRD..... | 290 | 2,972 | 2,949 |
| E1 CORP..... | 67 | 4,193 | 3,079 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| EAST CAPITAL EXPLORER AB..... | 0 | 0 | 0 |
| EASTERN & ORIENTAL..... | 39,037 | 22,513 | 17,801 |
| EASTERN MEDIA INTERNATIONAL CORP..... | 38,137 | 18,126 | 20,380 |
| EASTERN WATER RESOURCES DEVELOPMENT..... | 13,260 | 4,820 | 5,760 |
| ECHO INVESTMENT..... | 32,807 | 66,087 | 44,182 |
| ECLAT TEXTILE CO LTD..... | 8,580 | 94,020 | 12,325 |
| ECLERX SERVICES LTD..... | 1,941 | 37,769 | 24,053 |
| ECOPETROL SA..... | 8,435 | 288,998 | 375,630 |
| ECORODOVIAS INFRAESTRUTURA E LOGISTICA SA..... | 9,945 | 50,509 | 73,530 |
| ECZACIBASI ILAC..... | 19,355 | 18,234 | 28,427 |
| EDELWEISS CAPITAL LTD..... | 18,582 | 8,082 | 20,829 |
| EDENRED GROUP..... | 75,171 | 2,100,436 | 2,202,755 |
| EDUCOMP SOLUTIONS LTD..... | 4,260 | 1,605 | 37,723 |
| EICHER MOTORS LTD..... | 408 | 30,218 | 10,973 |
| EID PARRY INDIA LTD..... | 8,924 | 18,146 | 45,308 |
| EIH LTD..... | 8,837 | 7,990 | 19,299 |
| EL PUERTO DE LIVERPOOL SAB DE CV..... | 6,001 | 62,892 | 35,261 |
| ELAN MICROELECTRONICS CORP..... | 30,292 | 52,590 | 42,966 |
| ELDORADO GOLD CORP..... | 227,033 | 1,441,673 | 3,044,436 |
| ELECTRICITY GENERATING..... | 15,832 | 61,150 | 41,722 |
| ELITE MATERIAL CO..... | 26,863 | 23,052 | 26,216 |
| ELITE SEMICONDUCTOR..... | 12,574 | 14,858 | 23,120 |
| ELITEGROUP COMPUTER..... | 99,755 | 58,936 | 38,543 |
| EMAAR PROPERTIES CO..... | 435,917 | 949,451 | 700,677 |
| EMAMI LTD..... | 14,221 | 103,580 | 101,398 |
| E-MART CO LTD..... | 8,207 | 1,993,522 | 1,790,685 |
| EMBOTELLADORA ANDINA..... | 14,881 | 55,033 | 61,387 |
| EMBRAER SA..... | 11,717 | 359,585 | 270,308 |
| EMGP..... | 23,948 | 2,102,420 | 2,519,244 |
| EMP NAC ELECTRICID..... | 106,074 | 136,693 | 172,125 |
| EMPERIA HOLDING SA..... | 1,202 | 27,072 | 30,881 |
| EMPRESA DE ENERGIA DE BOGOTA..... | 17,909 | 11,814 | 13,424 |
| EMPRESA ELECTRICADEL NORTE..... | 35,722 | 43,258 | 68,966 |
| EMPRESA NACIONAL ELECTRIC..... | 1,600 | 61,741 | 84,324 |
| EMPRESAS CMPC SA..... | 71,298 | 150,472 | 318,418 |
| EMPRESAS COPEC SA..... | 24,642 | 287,637 | 415,064 |
| EMPRESAS ICA SA DE..... | 222,632 | 429,732 | 506,600 |
| ENEA SA..... | 9,006 | 35,800 | 41,136 |
| ENERGIAS DO BRASIL SA..... | 17,318 | 69,005 | 116,315 |
| ENERGY DEVELOPMENT CORP..... | 464,266 | 53,782 | 46,689 |
| ENERGY XXI BERMUDA LTD..... | 148,924 | 3,417,805 | 4,451,774 |
| ENERSIS SA..... | 100,639 | 1,335,474 | 1,573,165 |
| ENEVA SA..... | 34,607 | 45,585 | 145,373 |
| ENGINEERS INDIA LTD..... | 3,622 | 8,438 | 18,001 |
| ENKA INSAAT..... | 16,024 | 45,644 | 36,315 |
| ENN ENERGY HOLDINGS LTD..... | 123,839 | 803,021 | 488,009 |
| ENSCO PLC..... | 38,952 | 1,962,025 | 2,106,663 |
| ENTEL TELECOMUNICATION..... | 5,776 | 69,399 | 86,353 |
| ENTIE COMMERCIAL..... | 67,442 | 32,722 | 22,441 |
| EPISTAR CORP..... | 65,728 | 145,350 | 183,072 |
| EQUATORIAL ENERGIA SA..... | 1,008,920 | 9,269,330 | 8,140,085 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|-----------|---------------|--------------|
| EQUITABLE GROUP INC..... | 0 | 0 | 0 |
| ERA INFRA ENGINEERING LTD..... | 3,438 | 793 | 17,793 |
| ERAMET..... | 5,547 | 529,569 | 1,574,265 |
| EREGLI DEMIR VE CELIK FABRIKALARI TAS..... | 1,126,215 | 1,349,923 | 1,378,817 |
| ERSTE BANK DER OSTERREICHISCHEN..... | 23,683 | 862,495 | 631,312 |
| ESSAR OIL LTD..... | 44,763 | 32,043 | 114,994 |
| ESSAR SHIPPING PORTS & LOGISTICS LTD..... | 21,151 | 13,489 | 48,322 |
| ESSO THAILAND PCL..... | 146,030 | 24,773 | 32,571 |
| ESTACIO PARTICIPACOES SA..... | 239,532 | 1,850,543 | 2,003,533 |
| ETALON GROUP LTD..... | 1,165 | 5,244 | 7,243 |
| ETERNAL CHEMICAL CO..... | 85,577 | 80,077 | 81,607 |
| ETERNIT SA..... | 13,116 | 43,272 | 53,541 |
| EURASIA DRILLING CO LTD..... | 8,926 | 299,453 | 371,891 |
| EUROCASH SA..... | 4,595 | 59,761 | 34,121 |
| EUROCOMMERCIAL PROPERTY NV..... | 16,701 | 686,919 | 640,796 |
| EUTELSAT COMMUNICATIONS..... | 14,239 | 432,340 | 438,564 |
| EVA AIRWAYS..... | 127,626 | 67,820 | 76,776 |
| EVERGRANDE REAL ESTATE GROUP LTD..... | 435,517 | 174,436 | 203,216 |
| EVERGREEN INTERNATIONAL STORAGE & TRANSPORT CORP..... | 65,156 | 43,764 | 49,277 |
| EVERGREEN MARINE CORP..... | 156,545 | 91,971 | 95,745 |
| EVERLIGHT CHEMICAL..... | 24,953 | 20,343 | 19,100 |
| EVERLIGHT ELECTRONICS CO LTD..... | 29,720 | 70,825 | 67,566 |
| EVRAZ HIGHVELD STEEL AND VANADIUM LTD..... | 1,727 | 2,613 | 17,121 |
| EXIDE INDUSTRIES LTD..... | 14,787 | 23,860 | 43,220 |
| EXXARO RES LTD..... | 8,472 | 113,676 | 143,017 |
| EZ TEC EMPREENDIMENTOS SA..... | 2,400 | 26,753 | 35,566 |
| FABER GROUP BHD..... | 7,149 | 5,512 | 5,395 |
| FANUC CO..... | 48,979 | 8,053,954 | 7,977,079 |
| FAR EASTERN DEPARTMENT STORES LTD..... | 63,037 | 57,528 | 51,042 |
| FAR EASTERN INTERNATIONAL BANK..... | 151,581 | 59,286 | 42,190 |
| FAR EASTERN NEW CENTURY CORP..... | 181,330 | 187,929 | 187,486 |
| FAR EASTONE TELECOM CO LTD..... | 48,581 | 95,728 | 75,312 |
| FARADAY TECHNOLOGY..... | 22,801 | 28,673 | 34,237 |
| FARGLORY LAND DEVELOPMENT CO..... | 28,036 | 44,972 | 53,506 |
| FEDERAL BANK LTD..... | 82,365 | 104,181 | 152,275 |
| FEDERAL HYDROGENERATING CO..... | 109,178 | 170,426 | 543,090 |
| FEDERATION CENTRES..... | 718,576 | 1,423,194 | 1,679,664 |
| FENG HSIN IRON & STEEL..... | 31,435 | 53,745 | 45,688 |
| FENG TAY ENTERPRISE..... | 13,754 | 31,096 | 11,823 |
| FERREXPO PLC..... | 75,713 | 189,135 | 554,641 |
| FIBRIA CELULOSE SA..... | 116,330 | 1,299,354 | 1,378,854 |
| FIDELITY CHINA SPECIAL SITUATIONS PLC..... | 928,261 | 1,578,945 | 1,502,111 |
| FILA KOREA LTD..... | 501 | 39,056 | 32,307 |
| FIMALAC..... | 1,039 | 69,373 | 54,691 |
| FINACIERE DE L'ODET..... | 629 | 707,815 | 237,290 |
| FINANCIAL TECHNOLOGIES INDIA LTD..... | 1,982 | 8,647 | 43,735 |
| FIRST FINANCIAL HOLDINGS CO LTD..... | 551,654 | 329,563 | 274,024 |
| FIRST GEN CORP..... | 90,819 | 31,261 | 20,119 |
| FIRST GULF BANK..... | 169,137 | 920,975 | 408,587 |
| FIRST PACIFIC CO..... | 8,849,760 | 8,764,509 | 9,814,070 |
| FIRST PHILIPPINE HOLDINGS CORP..... | 20,153 | 28,326 | 44,747 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| FIRST QUANTUM MINERALS LTD..... | 117,361 | 2,097,853 | 1,739,013 |
| FIRST STEAMSHIP..... | 12,516 | 7,745 | 18,363 |
| FIRSTSTRAND..... | 397,938 | 1,108,792 | 1,243,685 |
| FLEURY SA..... | 4,229 | 32,221 | 50,490 |
| FLEXIUM INTERCONNECT INC..... | 11,957 | 35,952 | 30,055 |
| FOLLI FOLLIE SA..... | 978 | 29,474 | 30,755 |
| FOMENTO ECONOMICO MEXICANO SAB..... | 75,729 | 698,514 | 364,100 |
| FORD OTOMOTIV SANAYI AS..... | 3,461 | 30,231 | 22,529 |
| FORHOUSE CORP..... | 83,673 | 31,760 | 66,897 |
| FORMOSA ADVANCED TECHNOLOGIES..... | 11,431 | 6,621 | 16,053 |
| FORMOSA CHEMICAL & FIBRE CORP..... | 104,198 | 273,070 | 267,211 |
| FORMOSA EPITAXY..... | 18,861 | 11,330 | 25,971 |
| FORMOSA INTERNATIONAL HOTELS CORP..... | 1,528 | 16,848 | 16,136 |
| FORMOSA PETROCHEMICAL CORP..... | 32,578 | 81,936 | 86,502 |
| FORMOSA PLASTIC..... | 131,364 | 338,192 | 286,894 |
| FORMOSA TAFEETA CO..... | 75,444 | 79,808 | 57,224 |
| FORMOSAN RUBBER GROUP..... | 49,724 | 45,790 | 40,216 |
| FORTESCUE METALS GROUP LTD..... | 470,808 | 2,189,458 | 2,443,475 |
| FORTIS HEALTHCARE LTD..... | 9,823 | 15,834 | 35,778 |
| FORUS SA..... | 3,051 | 13,912 | 18,736 |
| FOSCHINI LTD..... | 13,283 | 110,250 | 121,398 |
| FOSUN INTERNATIONAL..... | 155,460 | 167,777 | 109,633 |
| FOXCONN TECHNOLOGY CO LTD..... | 53,262 | 119,893 | 140,423 |
| FRANKS INTERNATIONAL..... | 44,663 | 1,046,904 | 1,369,913 |
| FRANSHION PROPERTIES CHINA LTD..... | 402,616 | 129,110 | 116,421 |
| FRASER & NEAVE LTD..... | 1,200 | 6,606 | 4,837 |
| FRESNILLO PLC..... | 185,203 | 2,342,142 | 2,158,923 |
| FSP TECHNOLOGY INC..... | 51,679 | 51,342 | 54,021 |
| FUBON GROUP CO LTD..... | 1,568,160 | 2,215,273 | 2,015,793 |
| FUFENG GROUP LTD..... | 67,214 | 26,142 | 42,482 |
| FULGENT SUN INTERNATIONAL..... | 19,702 | 21,524 | 22,725 |
| FUSHAN INTERNATIONAL ENERGY GROUP LTD..... | 344,070 | 94,827 | 203,717 |
| GAEC EDUCACAO SA..... | 20,414 | 155,016 | 172,962 |
| GAFISA SA..... | 26,390 | 67,294 | 333,342 |
| GAIL INDIA LTD..... | 25,305 | 144,707 | 244,690 |
| GAJAH TUNGGAL TBK PT..... | 885,318 | 136,677 | 152,688 |
| GALP ENERGIA..... | 0 | 0 | 0 |
| GAMEVIL INC..... | 369 | 15,550 | 29,797 |
| GAMUDA BHD..... | 127,455 | 170,244 | 130,930 |
| GASCO SA..... | 89 | 779 | 596 |
| GCL POLY ENERGY HOLDINGS LTD..... | 598,979 | 203,650 | 162,104 |
| GDF SUEZ..... | 35,273 | 779,390 | 1,070,994 |
| GEDEON RICHTER PLC..... | 6,561 | 132,650 | 124,843 |
| GEELY AUTOMOBILE HOLDINGS LTD..... | 623,863 | 255,497 | 282,303 |
| GEMTEK TECHNOLOGY..... | 24,621 | 24,014 | 33,333 |
| GENERAL PROPERTY TRUST..... | 514,470 | 1,620,439 | 1,510,046 |
| GENESIS PHOTONICS INC..... | 15,747 | 8,212 | 22,564 |
| GENIUS ELECTRONIC OPTICAL CO LTD..... | 3,735 | 11,416 | 28,110 |
| GENOMMA LAB INTERNACIONAL SAB..... | 20,919 | 51,586 | 37,257 |
| GENPACT LTD..... | 441,494 | 7,492,152 | 7,579,380 |
| GENTERA SAB DE CV..... | 74,870 | 135,118 | 92,583 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|-----------|---------------|--------------|
| GENTING GROUP..... | 1,957,882 | 2,760,203 | 2,120,334 |
| GEODESIC LTD..... | 9,606 | 599 | 17,417 |
| GERDAU SA | 186,778 | 1,304,979 | 2,296,151 |
| GET BANK..... | 99,801 | 98,464 | 62,757 |
| GETAC TECHNOLOGY CORP..... | 21,719 | 10,753 | 17,855 |
| GETING HOLDINGS SA..... | 34,959 | 44,915 | 48,588 |
| GIANT INTERACTIVE GROUP INC..... | 22,289 | 245,401 | 218,684 |
| GIANT MANUFACTURING CO..... | 14,272 | 90,444 | 48,315 |
| GIGA-BYTE TECHNOLOGY CO..... | 46,867 | 61,566 | 49,078 |
| GILLETTE INDIA LTD..... | 845 | 27,678 | 36,575 |
| GINTECH ENERGY CORP..... | 32,640 | 33,289 | 80,849 |
| GITANJALI GEMS LTD..... | 3,779 | 3,791 | 26,579 |
| GLAXOSMITHKLINE PLC..... | 462 | 22,022 | 19,210 |
| GLENCORE XSTRATA PLC..... | 1,148,461 | 6,086,987 | 6,382,263 |
| GLENMARK PHARMACEUTICALS LTD..... | 2,166 | 19,330 | 17,631 |
| GLOBAL & YUASA BATTERY CO..... | 726 | 36,688 | 29,142 |
| GLOBAL BRANDS MANUFACTURE CO LTD..... | 5,210 | 1,874 | 2,526 |
| GLOBAL ENTERPRISES..... | 110,313 | 1,958,188 | 1,957,173 |
| GLOBAL LOGISTIC PROPERTIES LTD..... | 237,000 | 521,022 | 393,707 |
| GLOBAL MEDIACOM..... | 512,390 | 77,635 | 58,500 |
| GLOBAL MIXED-MODE TECHNOLOGY..... | 4,001 | 11,251 | 18,329 |
| GLOBAL TELECOM HOLDINGS SAE..... | 10,491 | 39,032 | 26,059 |
| GLOBAL UNICHIP CORP..... | 4,001 | 9,943 | 15,157 |
| GLOBALTRANS INVESTMENT PLC..... | 3,015 | 39,947 | 40,899 |
| GLOBE TELECOM INC..... | 2,132 | 80,423 | 43,688 |
| GLORIA MATERIAL TECHNOLOGY..... | 32,731 | 24,145 | 27,565 |
| GLORIOUS PROPERTY HOLDINGS..... | 226,332 | 36,436 | 35,305 |
| GLOVIS CO LTD..... | 509 | 108,355 | 57,015 |
| GLOW ENERGY PCL..... | 32,407 | 66,266 | 41,112 |
| GMB KOREA CORP..... | 2,938 | 22,978 | 20,367 |
| GMR INFRASTRUCTURE LTD..... | 81,494 | 26,404 | 75,117 |
| GODFREY PHILLIPS INDIA LTD..... | 239 | 9,727 | 16,867 |
| GODREJ CONSUMER PRODUCTS LTD..... | 5,379 | 64,711 | 47,454 |
| GODREJ INDUSTRIES LTD..... | 4,768 | 20,736 | 21,392 |
| GODREJ PROPERTIES LTD..... | 1,691 | 4,382 | 12,167 |
| GOL LINHAS AEREAS INTELIGENTES..... | 110,041 | 432,463 | 794,463 |
| GOLD FIELDS LTD..... | 63,343 | 220,739 | 760,289 |
| GOLDCORP INC..... | 44,828 | 1,117,335 | 1,619,264 |
| GOLDEN EAGLE RETAIL GROUP LTD..... | 38,294 | 52,276 | 82,944 |
| GOLDSUN DEVELOPMENT & CONSTRUCTION..... | 174,356 | 69,921 | 74,296 |
| GOME ELECTRICAL APPLIANCES HOLDING LTD..... | 1,057,358 | 183,834 | 302,114 |
| GOODMAN GROUP..... | 498,429 | 2,030,886 | 2,330,849 |
| GOODPACK | 1,039,108 | 1,528,339 | 1,551,683 |
| GPO SIMEC SA..... | 41,896 | 156,164 | 146,818 |
| GRAN TIERRA ENERGY INC..... | 169,507 | 1,278,584 | 1,045,219 |
| GRAND KOREA LEISURE CO LTD..... | 1,503 | 58,281 | 28,528 |
| GRAND PACIFIC PETROCHEMICAL..... | 68,014 | 49,387 | 32,575 |
| GREAT CHINA METAL INDUSTRY CO LTD..... | 14,289 | 17,615 | 15,651 |
| GREAT EASTERN SHIPPING CO LTD..... | 6,592 | 30,886 | 42,382 |
| GREAT PORTLAND ESTATES..... | 379,868 | 3,773,852 | 2,313,821 |
| GREAT TAIPEI GAS..... | 4,572 | 3,486 | 2,915 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| GREAT WALL ENTERPRISE..... | 37,583 | 32,500 | 30,411 |
| GREAT WALL MOTOR COMPANY LTD..... | 34,864 | 164,335 | 26,786 |
| GREAT WALL TECHNOLOGY CO..... | 381,652 | 149,912 | 104,148 |
| GREE ELECTRIC APPLICANCES INC..... | 0 | 0 | 0 |
| GREEN CROSS CORP..... | 398 | 39,258 | 34,250 |
| GREENTOWN CHINA HOLDINGS LTD..... | 58,583 | 84,048 | 66,851 |
| GRENDENE SA..... | 6,230 | 41,158 | 42,685 |
| GRINDROD..... | 12,254 | 27,758 | 31,405 |
| GROUP COMERCIAL CHEDRAUI SA..... | 11,031 | 32,528 | 25,762 |
| GRUPO AEROPORTUARIO..... | 4,368 | 491,975 | 476,867 |
| GRUMA SAB DE CV..... | 131,290 | 1,069,409 | 381,653 |
| GRUPA LOTOS SA..... | 7,514 | 84,193 | 69,770 |
| GRUPO AEROMEXICO..... | 79,788 | 116,149 | 114,505 |
| GRUPO AEROPORTUARIO..... | 36,556 | 567,784 | 315,406 |
| GRUPO AVAL SA..... | 38,716 | 21,904 | 26,515 |
| GRUPO BIMBO SAB DE CV..... | 242,420 | 646,369 | 698,041 |
| GRUPO CARSO SAB DE CV..... | 43,600 | 227,911 | 81,306 |
| GRUPO CATALANA OCCIDENTE SA..... | 0 | 0 | 0 |
| GRUPO FIN IMBURSA SAB..... | 146,565 | 365,270 | 306,678 |
| GRUPO FINANCIERO BANORTE SAB..... | 704,383 | 4,443,667 | 3,290,120 |
| GRUPO FINANCIERO INTERACCIONES..... | 10,102 | 53,515 | 46,378 |
| GRUPO FINANCIERO SANTANDER MEXICO..... | 23,099 | 255,480 | 311,402 |
| GRUPO MEXICO SAB DE CV..... | 171,370 | 551,692 | 477,708 |
| GRUPO NUTRESA SA..... | 680 | 7,938 | 8,579 |
| GRUPO TELEVISIA SAB DE CV..... | 174,637 | 2,027,981 | 1,642,944 |
| GS ENGINEERING & CONSTRUCTION..... | 3,494 | 109,859 | 236,818 |
| GS HOLDINGS CORP..... | 4,848 | 232,349 | 196,673 |
| GS HOME SHOPPING INC..... | 61 | 15,849 | 12,238 |
| GS RETAIL CO LTD..... | 480 | 11,371 | 12,760 |
| GSW IMMOBILIEN AG..... | 0 | 0 | 0 |
| G-TECH OPTOELECTRONICS CORP..... | 5,715 | 7,263 | 12,893 |
| GUANGDONG ELECTIC POWER DEVELOPMENT CO LTD..... | 72,334 | 42,759 | 42,694 |
| GUANGDONG INVESTMENT LTD..... | 168,034 | 155,812 | 79,540 |
| GUANGSHEN RAILWAY CO LTD..... | 54,582 | 64,962 | 54,049 |
| GUANGZHOU AUTOMOBILE INDUSTRY GROUP CO LTD..... | 1,016,528 | 1,011,972 | 969,047 |
| GUANGZHOU BAIYNSHAN..... | 11,431 | 37,098 | 10,295 |
| GUANGZHOU INVESTMENTS CO..... | 607,895 | 124,479 | 137,033 |
| GUANGZHOU R&F PROPERTIES..... | 1,095,666 | 1,453,401 | 1,951,005 |
| GUARARAPES CONFEC..... | 514 | 19,859 | 18,580 |
| GUBRE FABRIKALARI TAS..... | 9,785 | 14,239 | 16,334 |
| GUDANG GARAM PERSUSAHAAN ROKOK..... | 101,727 | 349,087 | 572,711 |
| GUINNESS ANCHOR BHD..... | 7,887 | 33,374 | 18,949 |
| GUJARAT FLUOROCEMICALS LTD..... | 2,310 | 8,714 | 21,527 |
| GUJARAT GAS CO LTD..... | 2,146 | 8,320 | 18,447 |
| GUJARAT MINERAL DEVELOPEMENT CORP LTD..... | 7,204 | 13,222 | 21,163 |
| GUJARAT STATE FERTILIZERS & CHEMICALS LTD..... | 9,819 | 7,334 | 19,069 |
| GUJARAT STATE PETRONET LTD..... | 18,674 | 16,556 | 42,238 |
| GUODIAN TECHNOLOGY & ENVIRONMENT GROUP CORP LTD..... | 49,153 | 14,939 | 14,251 |
| GVK POWER & INFRASTRUCTURE LTD..... | 79,424 | 11,599 | 49,718 |
| H&R REAL ESTATE INVESTMENT TRUST..... | 45,017 | 853,948 | 1,023,297 |
| HAIER ELECTRONICS GROUP CO LTD..... | 40,008 | 116,962 | 34,323 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| HAITIAN INTERNATIONAL HOLDINGS LTD..... | 45,481 | 98,639 | 61,777 |
| HAITONG SECURITIES CO LTD..... | 235,626 | 345,938 | 321,969 |
| HALLA VISTEON CLIMATE CONTROL CORP..... | 2,023 | 74,288 | 31,180 |
| HAMMERSON..... | 1,197,779 | 10,344,421 | 8,127,742 |
| HAN WHA..... | 5,152 | 173,779 | 180,008 |
| HANA FINANCIAL HOLDINGS..... | 55,781 | 2,131,525 | 1,720,756 |
| HANA MICROELECTRONIC..... | 25,262 | 18,979 | 20,911 |
| HANDSOME CORP..... | 1,795 | 48,205 | 41,325 |
| HANERGY SOLAR GROUP LTD..... | 122,311 | 17,327 | 9,323 |
| HANG LUNG PROPERTIES LTD..... | 1,200,335 | 3,331,344 | 4,329,882 |
| HANJIN HEAVY INDUSTRY..... | 3,570 | 44,866 | 68,036 |
| HANJIN KAL CORP..... | 1,336 | 29,014 | 30,165 |
| HANJIN SHIPPING HOLDINGS CO LTD..... | 10,869 | 64,825 | 128,898 |
| HANKOOK TIRE..... | 35,614 | 2,021,160 | 1,792,483 |
| HANMI PHARMACEUTICAL CO LTD..... | 367 | 48,166 | 25,227 |
| HANMI SCIENCE CO LTD..... | 812 | 9,940 | 6,815 |
| HANNSTAR DISPLAY..... | 263,768 | 90,977 | 104,877 |
| HANNSTOUCH SOLUTION INC..... | 64,013 | 19,290 | 43,773 |
| HANWHA CHEMICAL CORP..... | 8,567 | 160,087 | 157,875 |
| HANWHA INVESTMENT & SECURITIES..... | 6,333 | 20,323 | 39,057 |
| HANWHA LIFE INSURANCE CO LTD..... | 21,311 | 145,741 | 129,132 |
| HANWHA TIMEWORLD CO LTD..... | 529 | 15,325 | 14,714 |
| HAP SENG CONSOLIDATED BHD..... | 66,356 | 54,529 | 32,395 |
| HAP SENG PLANTATIONS HOLDINGS..... | 19,547 | 15,887 | 16,949 |
| HARBIN ELECTRIC CO LTD..... | 69,728 | 38,704 | 51,572 |
| HARGREAVES LANSDOWN PLC..... | 125,642 | 3,068,379 | 1,076,953 |
| HARMONY GOLD MINING CO LTD..... | 103,413 | 300,167 | 1,257,456 |
| HARTALEGA HOLDINGS BHD..... | 7,487 | 15,885 | 12,708 |
| HARUM ENERGY TBK PT..... | 65,728 | 12,893 | 17,313 |
| HASEKO CORP..... | 1,017,007 | 7,728,393 | 6,455,914 |
| HATHWAY CABLE & DATACOM LTD..... | 1,551 | 6,313 | 7,525 |
| HAVELLS INDIA LTD..... | 3,083 | 38,323 | 27,313 |
| HB GLOBAL LTD..... | 186,604 | 6,970 | 48,818 |
| HCL TECHNOLOGIES LTD..... | 194,146 | 4,530,853 | 3,416,526 |
| HDFC BANK LTD..... | 53,074 | 532,394 | 561,836 |
| HELBOR EMPREENDIMENTOS SA..... | 774,577 | 2,238,845 | 2,990,287 |
| HELLENIC EXCHANGES SA..... | 2,099 | 20,632 | 22,163 |
| HELLENIC PETROLEUM SA GRD..... | 2,421 | 23,475 | 24,880 |
| HELLENIC TELECOM ORGANIZATION..... | 63,696 | 927,683 | 664,964 |
| HEMARAJ LAND AND DEVELOPMENT PCL..... | 349,100 | 28,977 | 23,306 |
| HENDERSON LAND DEVELOPMENT CO..... | 169,744 | 913,775 | 1,059,845 |
| HENGAN INTERNATIONAL GROUP CO LTD..... | 301,173 | 3,252,283 | 3,321,393 |
| HENGDELI HOLDINGS LTD..... | 171,006 | 36,338 | 78,624 |
| HERO HONDA MOTORS LTD..... | 1,215 | 38,172 | 50,644 |
| HEXA TRADEX LTD..... | 2,722 | 871 | 3,129 |
| HEXAGON AB..... | 67,818 | 2,155,882 | 1,916,470 |
| HEXAWARE TECHNOLOGIES LTD..... | 20,284 | 43,673 | 36,842 |
| HEY SONG CORP..... | 19,290 | 20,246 | 16,613 |
| HI SUN TECHNOLOGY CHINA LTD..... | 102,878 | 26,499 | 47,629 |
| HIDILI INDUSTRY INTERNATIONAL DEVELOPMENT LTD..... | 82,874 | 10,460 | 65,885 |
| HIGHWEALTH CONSTRUCTION CORP..... | 22,862 | 45,954 | 45,786 |

PERMANENT UNIVERSITY FUND
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January 31, 2014

SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|-----------|---------------|--------------|
| HILONG HOLDING LTD..... | 21,719 | 16,615 | 16,995 |
| HIMART CO LTD..... | 267 | 19,251 | 18,077 |
| HINDALCO INDUSTRIES LTD..... | 95,271 | 166,578 | 373,793 |
| HINDUSTAN CONSTRUCTION CO LTD..... | 24,610 | 5,067 | 34,083 |
| HINDUSTAN PETROLEUM CORP LTD..... | 5,204 | 20,287 | 49,524 |
| HITACHI LTD..... | 898,907 | 6,980,776 | 5,984,600 |
| HITACHI METALS..... | 100,705 | 1,607,568 | 1,156,974 |
| HITE HOLDINGS CO LTD..... | 1,999 | 39,961 | 80,482 |
| HITEJINRO HOLDINGS CO LTD..... | 1,666 | 17,902 | 22,325 |
| HIWIN TECHNOLOGIES CORP..... | 8,035 | 72,934 | 65,706 |
| HO TUNG CHEMICAL CORP..... | 63,181 | 29,612 | 30,319 |
| HOLCIM INDONESIA..... | 155,746 | 26,468 | 36,587 |
| HOLY STONE ENTERPRISE..... | 15,289 | 21,245 | 27,106 |
| HOME PRODUCT CENTER PCL..... | 137,441 | 35,599 | 11,115 |
| HON HAI PRECISION INDUSTRY CO LTD..... | 1,807,582 | 5,065,225 | 4,833,604 |
| HONDA MOTOR CO..... | 137,840 | 5,261,669 | 5,497,961 |
| HONG KONG EXCHANGES & CLEARING..... | 150,307 | 2,359,684 | 2,546,868 |
| HONG LEONG BANK..... | 30,406 | 128,112 | 90,365 |
| HONG LEONG FINANCIAL GROUP BHD..... | 43,988 | 207,946 | 133,376 |
| HONG LEONG GROUP..... | 9,077 | 11,690 | 8,884 |
| HONG LEONG INDUSTRIES BHD..... | 2,889 | 4,688 | 3,064 |
| HONGHUA GROUP LTD..... | 58,869 | 16,679 | 27,073 |
| HONGKONG LAND HOLDINGS LTD..... | 2,248,866 | 13,538,172 | 11,304,728 |
| HOPEWELL HIGHWAY INFRASTRUCTURE LTD..... | 62,870 | 29,310 | 43,696 |
| HOPSON DEVELOPMENT HOLDINGS..... | 86,875 | 80,779 | 111,520 |
| HOTAI MOTOR CO..... | 6,859 | 83,192 | 18,244 |
| HOTEL SHILLA CO..... | 2,338 | 170,350 | 46,547 |
| HOUSING DEVELOPMENT & INFRASTRUCTURE LTD..... | 25,168 | 16,971 | 110,403 |
| HT MEDIA LTD..... | 6,651 | 7,881 | 24,281 |
| HTC CORP..... | 30,449 | 136,680 | 357,484 |
| HUA NAN FINANCIAL..... | 349,423 | 197,216 | 181,210 |
| HUABAO INTERNATIONAL HOLDINGS..... | 184,005 | 93,367 | 176,698 |
| HUADIAN POWER INTERNATIONAL CO..... | 287,270 | 119,869 | 112,422 |
| HUAKU DEVELOPMENT CO LTD..... | 24,983 | 61,431 | 63,718 |
| HUANENG POWER INTERNATIONAL INC..... | 106,454 | 147,968 | 99,708 |
| HUANENG RENEWABLES CORP..... | 165,748 | 69,161 | 45,924 |
| HUANG HSIANG CONSTRUCTION..... | 12,574 | 20,336 | 21,313 |
| HUCHEMS FINE CHEMICAL..... | 1,472 | 31,706 | 20,262 |
| HUFVUDSTADEN AB..... | 72,318 | 970,506 | 730,942 |
| HULIC CO LTD..... | 49,400 | 635,997 | 681,017 |
| HULIC REIT INC..... | 142 | 150,878 | 150,487 |
| HUNAN NONFERROUS METALS CORP..... | 181,751 | 56,879 | 62,610 |
| HUNG POO REAL ESTATE..... | 16,345 | 15,780 | 19,110 |
| HURRIYET..... | 22,609 | 5,600 | 18,767 |
| HUSTEEL CO LTD..... | 923 | 15,525 | 19,297 |
| HUTCHISON WHAMPOA..... | 179,347 | 2,225,444 | 1,975,496 |
| HUVIS CORP..... | 2,083 | 19,945 | 21,576 |
| HYOSUNG..... | 2,604 | 164,701 | 177,242 |
| HYPERMARCAS SA..... | 108,969 | 686,168 | 986,179 |
| HYSAN DEVELOPMENT..... | 1,639,380 | 6,481,683 | 5,248,402 |
| HYUNDAI DEPT STORE..... | 1,161 | 156,247 | 121,038 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| HYUNDAI DEVELOPMENT CO..... | 7,059 | 160,250 | 167,329 |
| HYUNDAI ELEVATOR CO LTD..... | 481 | 20,570 | 54,089 |
| HYUNDAI ENGINEER & CONSTRUCTION CO..... | 3,660 | 199,705 | 204,224 |
| HYUNDAI FIRE & MARINE..... | 4,235 | 123,056 | 91,638 |
| HYUNDAI H&S COMPANY LTD..... | 3,755 | 63,324 | 33,858 |
| HYUNDAI HEAVY INDUSTRY CO..... | 2,145 | 449,904 | 491,873 |
| HYUNDAI HOME SHOPPING NETWORK CORP..... | 319 | 54,080 | 33,679 |
| HYUNDAI HY COMMUNICATIONS & NETWORKS CO LTD..... | 7,504 | 39,749 | 34,409 |
| HYUNDAI MIPO DOCK..... | 1,275 | 206,692 | 161,826 |
| HYUNDAI MOBIS..... | 7,238 | 2,096,482 | 1,841,756 |
| HYUNDAI MOTOR CO..... | 29,297 | 6,064,979 | 4,305,803 |
| HYUNDAI SECURITIES CO..... | 12,643 | 68,035 | 134,647 |
| HYUNDAI STEEL CO..... | 4,381 | 312,742 | 354,789 |
| HYUNDAI WIA CORP..... | 426 | 64,333 | 55,897 |
| ICICI BANK LTD..... | 15,709 | 326,596 | 387,202 |
| ICOM INC..... | 10,286 | 231,368 | 254,933 |
| IDBI BANK LTD..... | 22,634 | 20,067 | 66,731 |
| IDEA CELLULAR LTD..... | 48,901 | 112,000 | 85,451 |
| IDFC LTD..... | 57,131 | 84,982 | 191,346 |
| IEI INTEGRATION CORP..... | 4,201 | 7,279 | 5,006 |
| IFCI LTD..... | 68,659 | 24,985 | 83,090 |
| IG GROUP HOLDINGS PLC..... | 419,591 | 4,320,201 | 3,383,199 |
| IGB CORP BHD..... | 2,069,402 | 1,651,069 | 1,741,018 |
| IGUATEMI EMPRESA SHOPPING..... | 5,030 | 41,619 | 45,367 |
| IJM CORP BHD..... | 126,540 | 223,473 | 201,826 |
| IJM LAND BHD..... | 56,697 | 42,017 | 41,242 |
| IJM PLANTATIONS BHD..... | 27,834 | 27,447 | 21,599 |
| IL YANG PHARMACEUTICAL..... | 109 | 2,602 | 3,502 |
| ILLOVO SUGAR..... | 24,985 | 59,953 | 88,825 |
| ILUKA RESOURCES LTD..... | 304,206 | 2,330,382 | 1,008,477 |
| IMARKETKOREA INC..... | 1,080 | 29,419 | 24,072 |
| IMI PLC..... | 168,198 | 4,138,076 | 2,796,435 |
| IMPALA PLATINUM HOLDINGS LTD..... | 55,935 | 578,145 | 1,377,595 |
| IMPERIAL HOLDING..... | 17,754 | 293,292 | 229,728 |
| IMPULSORA DEL DESARROLLO Y EL EMPLEO..... | 46,420 | 104,726 | 67,087 |
| INDAH KIAT PULP & PAPER..... | 624,367 | 65,710 | 111,084 |
| INDIA CAPITAL GROWTH FUND..... | 137,193 | 77,787 | 72,596 |
| INDIA CEMENTS LTD..... | 15,805 | 13,559 | 36,115 |
| INDIA INFOLINE LTD..... | 7,511 | 7,583 | 16,466 |
| INDIABULLS HOUSING FINANCE LTD..... | 16,585 | 54,609 | 53,542 |
| INDIABULLS INFRASTRUCTURE AND POWER LTD..... | 52,068 | 2,493 | 25,241 |
| INDIABULLS REAL ESTATE LTD..... | 8,288 | 7,117 | 20,748 |
| INDIAN HOTELS CO LTD..... | 42,709 | 39,502 | 83,608 |
| INDIAN OIL CORP..... | 22,489 | 88,065 | 178,673 |
| INDIAN OVERSEAS BANK..... | 13,545 | 10,020 | 41,436 |
| INDIKA MITRA ENERGI PT..... | 128,883 | 5,700 | 45,807 |
| INDOCEMENT TUNGGAL..... | 55,154 | 101,184 | 99,560 |
| INDOFOOD CBP SUKSES MAKMUR..... | 386,364 | 226,929 | 191,991 |
| INDORAMA VENTURES PCL..... | 88,189 | 55,302 | 63,195 |
| INDOSAT..... | 87,732 | 30,466 | 47,990 |
| INDRAPRASTHA GAS LTD..... | 4,750 | 18,777 | 40,188 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| INDUSIND BANK LTD..... | 9,563 | 58,576 | 48,078 |
| INDUSTRIAL & COMMERCIAL BANK OF CHINA..... | 9,193,333 | 5,694,922 | 6,206,208 |
| INDUSTRIAL & INFRASTRUCTURE FUND..... | 64 | 530,902 | 555,618 |
| INDUSTRIAL BANK OF KOREA..... | 15,443 | 180,352 | 200,253 |
| INDUSTRIAS BACHOCO SAB DE CV..... | 1,666 | 70,590 | 52,925 |
| INDUSTRIAS CH SAB DE CV..... | 14,860 | 88,283 | 53,890 |
| INDUSTRIAS PENOLES SAB DE CV..... | 4,487 | 104,322 | 100,644 |
| INFO EDGE..... | 1,121 | 8,850 | 7,109 |
| INFORTREND TECHNOLOGY..... | 14,860 | 9,196 | 20,152 |
| INFOSYS TECHNOLOGIES LTD..... | 68,215 | 4,001,898 | 3,540,460 |
| INFRAESTRUCTURA ENERGETICA..... | 12,030 | 51,709 | 50,055 |
| ING VYSYA BANK LTD..... | 3,469 | 29,010 | 26,605 |
| INMUEBLES CARSO SAB DE CV..... | 51,668 | 51,391 | 32,289 |
| INNER MONGOLIA YILI INDUSTRIAL GROUP | 0 | 0 | 0 |
| INNOLUX CORP..... | 738,104 | 255,799 | 583,231 |
| INOTERA MEMORIES INC..... | 60,584 | 47,191 | 24,965 |
| INOVISI INFRACOM TBK PT..... | 98,909 | 9,923 | 15,883 |
| INTER CARS SA..... | 111 | 7,213 | 6,905 |
| INTERCONEXION ELECTRICA SA..... | 20,421 | 74,871 | 93,969 |
| INTERFLEX CO LTD..... | 620 | 11,982 | 27,263 |
| INTERNATIONAL CONTAINER TERMINAL SERVICES INC..... | 60,167 | 130,635 | 57,512 |
| INTERTEK GROUP PLC..... | 132,227 | 6,154,195 | 3,637,069 |
| INTILAND DEVELOPMENT TBK PT..... | 270,341 | 7,174 | 16,942 |
| INTIME RETAIL GROUP CO LTD..... | 373,761 | 375,456 | 425,687 |
| INTOPS CO LTD..... | 5,086 | 95,270 | 116,629 |
| INVENTEC CORP..... | 273,867 | 252,648 | 172,958 |
| INVERSIONES AGUAS..... | 27,722 | 44,578 | 43,157 |
| INVESTEC LTD..... | 20,017 | 127,623 | 149,170 |
| IOI CORP..... | 84,474 | 106,019 | 137,577 |
| IOI PROPERTIES GROUP SDN BHD..... | 42,237 | 34,077 | 35,903 |
| IPCA LABORATORIES LTD..... | 2,656 | 35,144 | 16,306 |
| IPEK MATBAACILIK..... | 3,169 | 3,181 | 7,902 |
| IRB INFRASTRUCTURE DEVELOPERS LTD..... | 7,289 | 8,976 | 35,675 |
| IRPC PCL..... | 953,451 | 90,117 | 129,508 |
| IS YATIRIM MENKUL DEGERLER..... | 7,343 | 3,768 | 6,096 |
| ISAGEN SA..... | 29,267 | 42,590 | 41,525 |
| ITALIAN-THAI DEVELOPMENT PCL..... | 143,811 | 15,248 | 17,166 |
| ITAU UNIBANCO HOLDING SA..... | 201,022 | 2,449,619 | 3,057,896 |
| ITC LTD..... | 70,928 | 368,027 | 289,257 |
| ITEQ INC..... | 22,004 | 23,205 | 22,116 |
| IZMIR DEMIR CELIK..... | 11,352 | 10,042 | 25,741 |
| J TRUST CO LTD..... | 43,601 | 468,990 | 679,107 |
| JAGRAN PRAKASHAN LTD..... | 5,261 | 7,472 | 14,632 |
| JAHWA ELECTRONICS..... | 63,362 | 1,154,347 | 1,401,057 |
| JAIN IRRIGATION SYSTEMS LTD..... | 17,530 | 17,697 | 71,033 |
| JAI PRAKASH ASSOCIATES LTD..... | 147,438 | 67,037 | 231,725 |
| JAMMU AND KASHMIR BANK LTD..... | 2,607 | 57,687 | 45,348 |
| JAPAN PRIME REALTY..... | 166 | 571,319 | 559,748 |
| JAPAN REAL ESTATE INVESTMENT CO..... | 225 | 1,167,083 | 1,203,598 |
| JAPAN RETAIL FUND..... | 826 | 1,666,012 | 1,647,646 |
| JAPFA COMFEED INDONESIA TBK PT..... | 412,941 | 47,010 | 46,367 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| JARDINE LLOYD THOMPSON GROUP..... | 10,115 | 175,870 | 135,682 |
| JASA MARGA PT..... | 112,880 | 47,842 | 35,319 |
| JASMINE INTERNATIONAL PCL..... | 214,329 | 45,775 | 19,821 |
| JASTRZEBSKA SPOLKA WEGLOWA SA..... | 517 | 7,573 | 13,168 |
| JAYA TIASA HOLDINGS..... | 14,403 | 9,856 | 13,695 |
| JB FINANCIAL GROUP CO LTD..... | 4,308 | 27,972 | 18,866 |
| JBS SA..... | 169,016 | 589,722 | 629,806 |
| JCY INTERNATIONAL BHD..... | 33,493 | 6,655 | 14,352 |
| JD GROUP LTD..... | 17,965 | 44,910 | 103,626 |
| JESS-LINK PRODUCTS CO..... | 6,287 | 6,734 | 17,065 |
| JET AIRWAYS INDIA LTD..... | 1,219 | 4,609 | 14,074 |
| JG SUMMIT HOLDINGS INC..... | 112,823 | 98,085 | 85,839 |
| JHSF PARTICIPACOES SA..... | 114 | 190 | 498 |
| JIANGLING MOTORS..... | 84,774 | 303,731 | 168,147 |
| JIANGSU EXPRESSWAY CO LTD..... | 76,587 | 96,661 | 69,790 |
| JIANGXI COPPER CO..... | 83,446 | 150,883 | 172,756 |
| JIH SUN FINANCIAL..... | 15,396 | 4,492 | 3,825 |
| JINDAL SAW LTD..... | 13,612 | 11,199 | 53,967 |
| JINDAL STEEL & POWER LTD..... | 16,977 | 67,820 | 226,065 |
| JINGWEI TEXTILE MACHINERY CO LTD..... | 46,159 | 36,084 | 33,103 |
| JK TYRE & INDUSTRIES LTD..... | 28,041 | 64,850 | 101,686 |
| JOHNSON MATTHEY..... | 30,057 | 1,595,999 | 764,938 |
| JOLLIBEE FOODS CORP..... | 18,061 | 60,575 | 27,778 |
| JONJEE HIGH-TECH INDUSTRIAL..... | 0 | 0 | 0 |
| JPMORGAN INDIAN INVESTMENT TRUST PLC..... | 80,838 | 431,107 | 438,069 |
| JSC MMC NORILSK NICKEL..... | 14,539 | 221,574 | 223,896 |
| JSW ENERGY LTD..... | 70,381 | 190,701 | 296,867 |
| JT INTERNATIONAL BHD..... | 686 | 1,328 | 1,380 |
| JUBILANT FOODWORKS LTD..... | 1,377 | 23,552 | 30,799 |
| JUBILANT ORGANOSYS LTD..... | 4,292 | 9,224 | 23,043 |
| KAISA GROUP HOLDINGS LTD..... | 162,890 | 48,459 | 32,479 |
| KALBE FARMA..... | 813,309 | 93,587 | 37,968 |
| KANG YONG ELECTRIC PC..... | 7,093 | 52,856 | 50,534 |
| KANGWON LAND INC..... | 36,306 | 1,148,164 | 858,204 |
| KANSAI NEROLAC PAINTS LTD..... | 1,147 | 19,505 | 21,380 |
| KARDEMIR KARABUK DEMIR CELIK SANAYI VE TICARET AS..... | 73,407 | 43,828 | 35,704 |
| KARUR VYSYA BANK LTD..... | 864 | 4,460 | 8,310 |
| KASIKORNBANK PCL..... | 59,041 | 304,056 | 175,616 |
| KAULIN MANUFACTURING..... | 27,583 | 20,575 | 21,003 |
| KAZAKHMYS..... | 60,332 | 176,590 | 1,106,317 |
| KB FINANCIAL GROUP INC..... | 20,099 | 687,461 | 809,906 |
| KCC CORP..... | 417 | 189,835 | 105,913 |
| KECK SENG MALAYSIA BHD..... | 16,975 | 31,246 | 18,524 |
| KENDA RUBBER INDUSTRY..... | 33,594 | 72,515 | 27,857 |
| KEPCO ENGINEERING & CONSTRUCTION..... | 321 | 20,310 | 15,974 |
| KEPCO PLANT SERVICE & ENGINEERING..... | 13,078 | 686,701 | 620,488 |
| KEPLER WEBER SA..... | 2,139 | 32,671 | 20,640 |
| KEPPEL LAND..... | 97,548 | 241,162 | 211,429 |
| KERNEL HOLDING SA..... | 4,127 | 49,883 | 74,352 |
| KERRY GROUP PLC..... | 71,869 | 4,836,280 | 2,808,751 |
| KERRY PROPERTIES LTD..... | 1,477,216 | 4,746,620 | 7,357,845 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|---------|---------------|--------------|
| KERSAF..... | 9,017 | 79,520 | 103,750 |
| KESKO..... | 4,766 | 175,906 | 161,994 |
| KGHM POLSKA MIEDZ SA..... | 7,228 | 251,071 | 228,544 |
| KGINICIS CO LTD..... | 3,652 | 63,631 | 66,748 |
| KHON KAEN SUGAR INDUSTRY PCL..... | 65,156 | 23,489 | 25,006 |
| KIA MOTORS CORP..... | 41,298 | 2,083,521 | 1,340,369 |
| KIA STEEL CO..... | 988 | 21,822 | 21,803 |
| KIATNAKIN BANK PCL..... | 20,061 | 22,638 | 17,370 |
| KIMBERLY-CLARK DE MEXICO SAB DE CV..... | 78,530 | 201,582 | 154,970 |
| KING SLIDE WORKS CO..... | 2,400 | 26,265 | 12,465 |
| KING YUAN ELECTRONICS CO LTD..... | 326,369 | 226,215 | 130,686 |
| KINGBOARD CHEMICAL HOLDING..... | 72,701 | 163,288 | 266,764 |
| KINGBOARD LAMINATES HOLDINGS..... | 122,596 | 45,629 | 104,590 |
| KINGDEE INTERNATIONAL SOFTWARE..... | 43,437 | 16,391 | 18,272 |
| KINGS TOWN BANK..... | 73,729 | 71,910 | 46,860 |
| KINGSOFT CORP LTD..... | 25,148 | 82,425 | 53,697 |
| KINPO ELECTRONICS..... | 152,603 | 56,916 | 44,384 |
| KINROSS GOLD CORP..... | 112,417 | 515,226 | 1,913,012 |
| KINSUS INTERCONNECT..... | 18,289 | 63,686 | 42,815 |
| KISCO CORP..... | 794 | 19,762 | 22,309 |
| KISWIRE LTD..... | 817 | 27,090 | 22,440 |
| KIWOOM SECURITIES CO LTD..... | 703 | 35,861 | 30,541 |
| KLCC REIT..... | 44,923 | 77,859 | 43,087 |
| KLEPIERRE..... | 76,960 | 3,339,764 | 2,796,326 |
| KNM GROUP BHD..... | 102,778 | 18,888 | 66,390 |
| KOC HOLDING..... | 30,786 | 104,305 | 106,756 |
| KODIAK OIL & GAS CORP..... | 138,435 | 1,468,792 | 1,162,601 |
| KOLAO HOLDINGS..... | 466 | 9,782 | 11,336 |
| KOLON INDUSTRIES INC..... | 1,667 | 78,192 | 107,299 |
| KOMATSU..... | 62,712 | 1,320,831 | 1,294,656 |
| KOMERCNI BANKA..... | 5,900 | 1,276,278 | 1,153,630 |
| KONYA CIMENTO SANAYII..... | 92 | 9,727 | 17,708 |
| KOOK JE ELECTRIC KOREA CO LTD..... | 83,172 | 1,387,038 | 1,351,887 |
| KOPEX SA..... | 3,236 | 13,733 | 17,715 |
| KOREA AEROSPACE INDUSTRIES LTD..... | 492 | 14,695 | 11,107 |
| KOREA ALCOHOL INDUSTRIAL CO LTD..... | 215,995 | 814,257 | 814,387 |
| KOREA DISTRICT HEATING CORP..... | 62 | 4,181 | 5,677 |
| KOREA ELECTRIC POWER CORP..... | 27,732 | 785,007 | 651,563 |
| KOREA FLANGE CO LTD..... | 991 | 11,015 | 18,014 |
| KOREA GAS CORP..... | 1,161 | 72,264 | 43,320 |
| KOREA STORAGE BATTERY LTD..... | 55,646 | 2,123,730 | 2,083,935 |
| KOREA ZINC..... | 374 | 121,530 | 85,859 |
| KOREAN AIR LINES CO..... | 2,765 | 91,323 | 197,301 |
| KOREAN REINSURANCE..... | 8,021 | 84,681 | 65,508 |
| KOSE CORP..... | 6,629 | 209,616 | 149,956 |
| KOSSAN RUBBER INDUSTRIES..... | 27,471 | 34,724 | 28,418 |
| KOTAK MAHINDRA BANK LTD..... | 15,018 | 157,496 | 154,485 |
| KOZA ALTIN ISLETMELERI AS..... | 1,533 | 13,056 | 29,824 |
| KOZA ANADOLU METAL MADENCILIK..... | 22,130 | 21,338 | 34,488 |
| KPJ HEALTHCARE..... | 24,948 | 25,049 | 22,466 |
| KRBL LTD..... | 29,333 | 19,195 | 18,849 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|-------------------------------------|-----------|---------------|--------------|
| KROTON EDUCACIONAL SA..... | 21,235 | 323,374 | 289,571 |
| KRUNGTHAI BANK PCL..... | 1,582,409 | 814,934 | 375,211 |
| KSK ENERGY VENTURES LTD..... | 2,777 | 2,600 | 10,569 |
| KSL HOLDINGS BHD..... | 31,748 | 21,251 | 22,088 |
| KT CORP..... | 44,718 | 1,286,792 | 1,535,889 |
| KT SKYLIFE CO LTD..... | 263 | 6,890 | 7,784 |
| KT&G CORP..... | 3,422 | 242,048 | 186,704 |
| KTCS CORP..... | 11,072 | 35,275 | 29,050 |
| KTIS CORP..... | 13,814 | 63,690 | 57,412 |
| KUALA LUMPUR KEPONG BHD..... | 15,375 | 107,597 | 81,006 |
| KUKDO CHEMICAL CO LTD..... | 495 | 23,834 | 20,737 |
| KULIM MALAYSIA BHD..... | 82,809 | 79,184 | 82,430 |
| KUMBA IRON ORE LTD..... | 22,349 | 897,738 | 799,636 |
| KUMHO INDUSTRIAL CO LTD..... | 150 | 1,539 | 5,629 |
| KUMHO PETRO CHEMICAL CO LTD..... | 548 | 45,166 | 30,931 |
| KUMHO TIRE CO INC..... | 1,812 | 23,444 | 18,872 |
| KUMPULAN FIMA BHD..... | 73,966 | 42,658 | 42,379 |
| KUNLUN ENERGY CO LTD..... | 107,450 | 178,235 | 151,656 |
| KUNSUL CHEMICAL INDUSTRIAL CO..... | 1,030 | 26,707 | 22,686 |
| KWG PROPERTY HOLDINGS LTD..... | 140,886 | 73,302 | 90,914 |
| KYUNGNAM ENERGY CO..... | 1,745 | 10,304 | 5,867 |
| L G CORP..... | 7,559 | 406,089 | 434,033 |
| LAFARGE MALAYASIA BHD..... | 27,434 | 69,682 | 57,719 |
| LAGARDERE SCA..... | 8,793 | 310,747 | 284,983 |
| LANCO INFRATECH..... | 76,850 | 8,831 | 66,592 |
| LAND AND HOUSES PCL..... | 233,134 | 60,930 | 41,387 |
| LAND SECURITIES GROUP..... | 561,372 | 9,493,419 | 6,771,438 |
| LARGAN PRECISION CO LTD..... | 3,429 | 131,862 | 57,736 |
| LARSEN & TOUBRO LTD..... | 15,017 | 236,302 | 410,723 |
| LATAM AIRLINES GROUP SA..... | 9,897 | 137,574 | 224,268 |
| LBS BINA GROUP BHD..... | 83,761 | 37,544 | 27,092 |
| LCY CHEMICAL CORP..... | 37,006 | 46,964 | 54,627 |
| LEALEA ENTERPRISE..... | 71,232 | 25,392 | 26,148 |
| LEE & MAN PAPER MANUFACTURING..... | 193,754 | 130,004 | 136,560 |
| LEG IMMOBILIEN AG..... | 29,110 | 1,732,957 | 1,640,339 |
| LEGACY OIL + GAS INC..... | 193,467 | 976,924 | 1,353,741 |
| LEGRAND SA..... | 89,722 | 4,765,395 | 3,771,251 |
| LEMBAGA TABUNG HAJI..... | 1,126 | 3,354 | 785 |
| LENOVO GROUP LTD..... | 2,738,787 | 3,548,347 | 2,466,347 |
| LEPANTO CONS MNG..... | 302,919 | 2,774 | 9,406 |
| LEXTAR ELECTRONICS CORP..... | 10,859 | 11,792 | 11,132 |
| LG CHEMICAL..... | 3,581 | 869,779 | 1,191,656 |
| LG DISPLAY CO LTD..... | 78,090 | 1,596,447 | 1,799,030 |
| LG ELECTRONICS INC..... | 8,673 | 535,618 | 617,798 |
| LG FASHION CORP..... | 1,532 | 41,930 | 36,596 |
| LG HAUSSYS LTD..... | 576 | 83,884 | 34,306 |
| LG HOUSEHOLD & HEALTH CARE LTD..... | 297 | 132,726 | 88,857 |
| LG INNOTEK CO LTD..... | 959 | 76,162 | 113,366 |
| LG INTERNATIONAL CORP..... | 2,719 | 75,585 | 72,852 |
| LG LIFE SCIENCES..... | 166 | 6,357 | 6,320 |
| LG UPLUS CORP..... | 18,850 | 192,837 | 116,521 |

PERMANENT UNIVERSITY FUND
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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---------------------------------------|-----------|---------------|--------------|
| LI NING CO LTD..... | 80,444 | 64,440 | 150,744 |
| LIANHUA SUPERMARKET HOLDINGS CO..... | 22,633 | 13,204 | 51,082 |
| LIBERTY HOLDINGS..... | 88,856 | 906,716 | 1,087,294 |
| LIBERTY INTERNATIONAL PLC..... | 106,284 | 551,266 | 589,182 |
| LIC HOUSING FINANCE LTD..... | 13,946 | 43,570 | 73,199 |
| LIEN HWA INDUSTRIAL CORP..... | 55,336 | 35,159 | 28,807 |
| LIFE HEALTHCARE GROUP HOLDINGS..... | 30,455 | 96,775 | 94,204 |
| LIFESTYLE INTERNATIONAL HOLDINGS..... | 1,248,716 | 2,238,580 | 2,811,447 |
| LIFESTYLE PROPERTIES DEVELOPMENT..... | 62,436 | 10,694 | 15,941 |
| LIG INSURANCE CO LTD..... | 9,558 | 280,845 | 209,564 |
| LIGHT SA..... | 14,111 | 111,118 | 149,252 |
| LION INDUSTRIES CORP..... | 47,495 | 9,935 | 23,325 |
| LIPPO CIKARANG..... | 214,468 | 97,925 | 54,458 |
| LIPPO KARAWACI TBK PT..... | 1,492,376 | 116,114 | 88,943 |
| LITE-ON TECHNOLOGY CORP..... | 386,693 | 572,429 | 560,034 |
| LITRAK..... | 20,290 | 24,131 | 19,401 |
| LOCALIZA RENT A CAR SA..... | 35,914 | 452,301 | 487,310 |
| LOCK&LOCK CO LTD..... | 1,177 | 24,420 | 25,685 |
| LOEN ENTERTAINMENT INC..... | 47,977 | 835,965 | 830,558 |
| LOJAS AMERICANAS SA..... | 6,133 | 31,758 | 27,833 |
| LOJAS RENNER SA..... | 80,952 | 1,852,840 | 1,988,307 |
| LONDON MINING PLC..... | 340,176 | 524,121 | 787,327 |
| LONDONMETRIC PROPERTY PLC..... | 309,141 | 700,104 | 529,251 |
| LONGFOR PROPERTIES CO LTD..... | 63,156 | 87,517 | 79,653 |
| LONKING HOLDINGS LTD..... | 221,188 | 44,438 | 82,144 |
| LOPEZ HOLDINGS CORP..... | 2,589 | 247 | 420 |
| LOTES CO LTD..... | 1,869 | 4,238 | 10,479 |
| LOTTE CHEMICAL CORP..... | 4,007 | 791,797 | 759,004 |
| LOTTE CHILSUNG BEVERAGE..... | 480 | 726,533 | 358,823 |
| LOTTE CONFECTIONERY CO LTD..... | 371 | 644,499 | 434,217 |
| LOTTE FOOD CO LTD..... | 62 | 45,865 | 30,325 |
| LOTTE SHOPPING CENTER CO..... | 857 | 302,766 | 259,376 |
| LPI CAPITAL BHD..... | 10,574 | 52,449 | 36,696 |
| LPN DEVELOPMENT PLC..... | 53,154 | 23,509 | 17,299 |
| LPP SA..... | 26 | 73,396 | 13,629 |
| LS CORP..... | 1,752 | 137,687 | 134,623 |
| LS INDUSTRIAL SYSTEMS CO LTD..... | 878 | 54,707 | 56,425 |
| LT GROUP INC..... | 27,263 | 11,069 | 11,385 |
| LUBELSKI WEGIEL BOGDANKA SA..... | 2,466 | 97,796 | 83,141 |
| LUKOIL OIL COMPANY..... | 41,247 | 2,344,861 | 2,380,134 |
| LUMENIS LTD..... | 121 | 0 | 190 |
| LUNDIN MINING CORP..... | 295,582 | 1,291,074 | 1,543,049 |
| LUNG YEN LIFE SERVICE CORP..... | 513,362 | 1,414,827 | 1,706,208 |
| LUPIN LTD..... | 26,382 | 371,344 | 374,755 |
| LUTHAI TEXTILE..... | 147,050 | 204,152 | 169,836 |
| LXB RETAIL PROPERTIES PLC..... | 585,550 | 1,217,337 | 1,078,693 |
| LYNDEN ENERGY CORP..... | 210,062 | 137,536 | 189,310 |
| M DIAS BRANCO SA..... | 1,657 | 56,470 | 39,356 |
| MAANSHAN IRON & STEELS CO..... | 194,325 | 47,300 | 88,147 |
| MACQUARIE KOREA INFRASTRUCTURE..... | 26,783 | 150,384 | 109,928 |
| MACRONIX INTERNATIONAL..... | 421,209 | 92,312 | 274,837 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|-----------|---------------|--------------|
| MADRAS CEMENT..... | 6,239 | 16,126 | 23,546 |
| MAGNESITA REFRATARIOS SA..... | 16,175 | 35,064 | 100,749 |
| MAGNIT OJSC..... | 11,457 | 604,333 | 510,401 |
| MAGNITOGORSK IRON & STEEL WORK..... | 12,791 | 33,460 | 128,034 |
| MAGNUM BHD..... | 4,687 | 4,285 | 4,968 |
| MAGYAR OLAJ ES GAZIPARE..... | 1,375 | 84,175 | 115,456 |
| MAGYAR TELEKOM TELECOMMUNICATIONS PLC..... | 40,026 | 53,602 | 114,358 |
| MAH SING GROUP BHD..... | 50,936 | 31,354 | 22,041 |
| MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD..... | 17,043 | 66,033 | 45,180 |
| MAHINDRA & MAHINDRA LTD..... | 15,715 | 223,281 | 229,462 |
| MAHLE METAL LEVE SA..... | 343 | 3,465 | 4,354 |
| MAIL.RU GROUP LTD..... | 34,469 | 1,284,667 | 1,133,301 |
| MAKALOT INDUSTRIAL CO LTD..... | 6,859 | 33,616 | 16,527 |
| MALAYAN BANKING BHD..... | 199,741 | 574,782 | 522,355 |
| MALAYSIA AIRPORTS HOLDINGS BHD..... | 628,704 | 1,589,371 | 1,104,358 |
| MALAYSIA MARINE AND HEAVY ENGINEERING..... | 16,918 | 18,351 | 23,327 |
| MALAYSIAN AIRLINE SYSTEM BHD..... | 212,043 | 19,009 | 41,659 |
| MALAYSIAN BUILDING SOCIETY BHD..... | 57,417 | 36,888 | 38,325 |
| MALAYSIAN BULK CARRIERS BHD..... | 29,778 | 17,084 | 27,387 |
| MALAYSIAN RESOURCES CORP BHD..... | 170,778 | 78,079 | 102,543 |
| MANDARIN ORIENTAL INTERNATIONAL..... | 2,090,385 | 3,511,847 | 2,777,050 |
| MANDO CORP..... | 668 | 76,155 | 88,816 |
| MANGALORE REFINERY & PETROCHEMICALS LTD..... | 33,632 | 22,867 | 57,742 |
| MANILA ELECTRIC CO..... | 230,796 | 1,317,961 | 1,656,011 |
| MANILA WATER CO..... | 57,326 | 29,093 | 32,570 |
| MAOYE INTERNATIONAL HOLDINGS LTD..... | 147,459 | 22,409 | 48,867 |
| MARCOPOLO SA..... | 2,515 | 5,140 | 4,486 |
| MARDIN CIMENTO SANAYII..... | 3,508 | 6,501 | 17,021 |
| MARFRIG GLOBAL FOODS SA..... | 19,090 | 32,791 | 182,608 |
| MARICO KAYA ENTERPRISES LTD..... | 153 | 397 | 240 |
| MARICO LTD..... | 7,664 | 26,178 | 20,123 |
| MARISA LOJAS SA..... | 3,601 | 23,491 | 43,138 |
| MARR..... | 18,959 | 299,645 | 269,901 |
| MARUTI SUZUKI INDIA LTD..... | 878 | 22,941 | 20,886 |
| MASSMART HOLDING LTD..... | 26,036 | 281,721 | 439,421 |
| MASTERLINK SECURITIES CORP..... | 97,734 | 33,548 | 34,230 |
| MATAHARI PUTRA PRIMA TBK PT..... | 249,194 | 40,920 | 15,346 |
| MATSUSHITA ELECTRIC INDUSTRIAL CO..... | 872,701 | 10,131,665 | 7,571,620 |
| MAX INDIA..... | 49,330 | 149,555 | 183,490 |
| MAXIS BHD..... | 52,125 | 108,564 | 91,762 |
| MAYORA INDAH TBK PT..... | 31,340 | 69,301 | 26,261 |
| MAZDA MOTOR CORP..... | 1,293,144 | 6,352,556 | 5,507,696 |
| MBANK SA..... | 969 | 156,736 | 72,544 |
| MBK PCL..... | 6,916 | 27,131 | 17,510 |
| MCLEOD RUSSEL INDIA LTD..... | 4,679 | 19,199 | 25,007 |
| MCOT PCL..... | 22,633 | 19,541 | 16,982 |
| MECHEL STL GROUP..... | 14,936 | 28,975 | 146,435 |
| MEDCO ENERGI INTERNATIONAL..... | 200,327 | 38,966 | 67,058 |
| MEDIA NUSANTARA CITRA TBK..... | 2,593,399 | 474,713 | 783,122 |
| MEDIA PRIMA BHD..... | 116,890 | 83,480 | 87,648 |
| MEDIATEK INC..... | 129,221 | 1,708,161 | 1,566,080 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|------------|---------------|--------------|
| MEDI-CLINIC CORP LTD..... | 19,584 | 125,197 | 69,733 |
| MEDIGEN BIOTECHNOLOGY CORP..... | 2,999 | 19,998 | 18,883 |
| MEDIKIT CO LTD..... | 5,600 | 174,344 | 149,400 |
| MEDY-TOX INC..... | 108 | 17,359 | 11,367 |
| MEGA FINANCIAL HOLDING CO LTD..... | 875,098 | 706,201 | 581,788 |
| MEGACABLE HOLDINGS SAB DE CV..... | 82,239 | 295,913 | 230,753 |
| MEGAFON..... | 20,349 | 607,011 | 670,246 |
| MEGASTUDY..... | 171 | 13,491 | 11,542 |
| MEGAWORLD CORP..... | 984,772 | 77,574 | 54,032 |
| MELCO CROWN PHILIPPINES RESORT..... | 5,638,052 | 1,716,794 | 1,515,260 |
| MERCIALYS SA..... | 50,780 | 1,040,192 | 1,064,867 |
| MERCURIES & ASSOC..... | 360,048 | 238,269 | 339,324 |
| MERIDA INDUSTRY..... | 9,973 | 61,557 | 13,030 |
| MERITZ FINANCE HOLDINGS CO LTD..... | 13,816 | 96,035 | 45,689 |
| MERITZ FIRE & MARINE INSURANCE..... | 3,650 | 51,320 | 30,291 |
| METALLURGICAL CORP OF CHINA..... | 241,192 | 42,555 | 53,018 |
| METALURGICA GERDAU SA..... | 1,576 | 11,240 | 15,156 |
| METKA SA..... | 1,761 | 28,021 | 27,116 |
| METRO PACIFIC INVESTMENTS CO..... | 10,942,448 | 1,038,228 | 1,083,112 |
| METROPOLITAN BANK & TRUST CO..... | 473,481 | 794,011 | 920,020 |
| MEXICHEM SAB DE CV..... | 53,890 | 186,778 | 181,323 |
| MGM CHINA HOLDINGS LTD..... | 149,102 | 589,510 | 421,917 |
| MICROBIO CO LTD..... | 8,075 | 8,129 | 8,597 |
| MICRO-STAR INTERNATIONAL CO LTD..... | 346,493 | 303,063 | 157,203 |
| MIDEA GROUP CO LTD..... | 0 | 0 | 0 |
| MIGROS TICARET AS..... | 1,742 | 11,250 | 11,977 |
| MILLENNIUM & COPTHORNE HOTELS..... | 65,759 | 611,690 | 540,472 |
| MILLS ESTRUTURAS E SERVICOS DE ENGENHARIA SA..... | 2,801 | 32,368 | 40,244 |
| MINDTREE LTD..... | 17,751 | 405,075 | 268,807 |
| MINERA FRISCO SAB DE CV..... | 39,114 | 61,674 | 54,017 |
| MINEROS SA..... | 4,711 | 7,262 | 11,150 |
| MINGFA GROUP..... | 81,731 | 21,473 | 23,022 |
| MINMETALS RESOURCES LTD..... | 128,026 | 26,381 | 63,173 |
| MINOR INTERNATIONAL PCL..... | 87,378 | 55,058 | 26,928 |
| MINTH GROUP LTD..... | 62,870 | 122,262 | 77,297 |
| MIRAE ASSET SECURITIES CO LTD..... | 2,974 | 100,296 | 132,653 |
| MIRVAC GROUP..... | 1,753,440 | 2,554,894 | 2,653,613 |
| MISC BHD..... | 97,849 | 175,434 | 186,998 |
| MITAC HOLDINGS CORP..... | 66,299 | 57,661 | 53,883 |
| MITRA ADIPERKAJA TBK PT..... | 36,865 | 16,455 | 28,744 |
| MITSUBISHI ESTATE CO LTD..... | 831,242 | 20,743,361 | 19,364,831 |
| MITSUBISHI HEAVY INDUSTRIES..... | 1,292,572 | 8,491,675 | 7,807,956 |
| MITSUBISHI TOKOYO FINANCIAL GROUP..... | 1,413,418 | 8,634,208 | 8,985,350 |
| MITSUMI FUDOSAN CO..... | 318,156 | 10,260,482 | 7,500,166 |
| MITSUMI TRUST HOLDINGS..... | 1,213,610 | 5,890,446 | 5,775,606 |
| MIURA KOGYO CO..... | 34,120 | 894,619 | 830,217 |
| MMC CORP BHD..... | 87,504 | 73,214 | 67,437 |
| MMC NORILSK NICKEL JSC..... | 37,371 | 575,521 | 594,156 |
| MMI HOLDINGS LTD..... | 374,552 | 790,101 | 944,675 |
| MMX MINERACAO E METALICOS SA..... | 308,518 | 290,251 | 551,191 |
| MNC INVESTAMA TBK PT..... | 774,729 | 19,035 | 37,673 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| MNRB HOLDINGS BHD..... | 7,543 | 8,002 | 7,186 |
| MOLIBDENOS Y METAL..... | 3,724 | 51,549 | 54,548 |
| MONDI LTD..... | 40,866 | 348,980 | 182,770 |
| MONNET ISPAT & ENERGY LTD..... | 2,156 | 3,201 | 21,113 |
| MOTHERSON SUMI SYSTEMS LTD..... | 30,307 | 98,725 | 72,886 |
| MOTOR OIL HELLAS CORINTH..... | 2,555 | 29,423 | 28,861 |
| MPHASIC LTD..... | 6,679 | 39,490 | 72,257 |
| MR PRICE GROUP LTD..... | 13,183 | 161,970 | 82,345 |
| MRF LTD..... | 960 | 297,794 | 222,147 |
| MRV ENGENHARIA..... | 23,296 | 79,360 | 176,131 |
| MTN GROUP LTD..... | 48,416 | 856,102 | 759,624 |
| MUDAJAYA GROUP BHD..... | 49,028 | 38,385 | 38,910 |
| MULTIPLAN EMPREENDIMENTOS IMOB..... | 9,469 | 170,516 | 216,690 |
| MULTIPLUS SA..... | 169,681 | 1,814,658 | 2,202,080 |
| MULTIPOLAR TBK PT..... | 560,938 | 19,157 | 16,046 |
| MURRAY & ROBERTS HOLDINGS LTD..... | 81,958 | 181,986 | 315,292 |
| MUSLIM COMMERCIAL BANK..... | 431 | 1,161 | 545 |
| NAGARJUNA CONSTRUCTION CO LTD..... | 12,886 | 5,101 | 43,969 |
| NAMHAE CHEMICAL CORP..... | 1,417 | 9,879 | 17,511 |
| NAMPAK LTD..... | 44,592 | 138,502 | 116,004 |
| NAMYANG DAIRY PRODUCT..... | 1 | 919 | 712 |
| NAN YA PLASTICS CORP..... | 157,015 | 342,559 | 287,590 |
| NAN YA PRINTED CIRCUIT BOARD CORP..... | 17,318 | 20,634 | 50,579 |
| NANKANG RUBBER TIRE CO LTD..... | 21,710 | 26,262 | 23,039 |
| NANYA TECHNOLOGY CORP..... | 36,579 | 6,037 | 31,006 |
| NASPERS LTD..... | 20,372 | 2,071,503 | 1,056,150 |
| NATIONAL ALUMINIUM CO LTD..... | 70,151 | 37,564 | 141,620 |
| NATIONAL BANK OF GREECE..... | 9,591 | 42,553 | 53,092 |
| NATIONAL HYDROELECTRIC POWER..... | 104,546 | 29,868 | 55,688 |
| NATIONAL PETROLEUM CO LTD..... | 3,429 | 3,305 | 3,705 |
| NATURA COSMETICOS SA..... | 6,230 | 101,018 | 143,571 |
| NAVA BHARAT VENTURES LTD..... | 2,051 | 5,091 | 17,246 |
| NAVER CORP..... | 859 | 541,736 | 190,516 |
| NCB HOLDINGS BHD..... | 5,087 | 5,244 | 6,738 |
| NCISOFT CORP..... | 712 | 132,070 | 129,707 |
| NEC CORP..... | 1,176,990 | 3,450,705 | 3,239,592 |
| NEDBANK GROUP LTD..... | 18,397 | 317,437 | 317,827 |
| NEOWIZ GAMES CO LTD..... | 801 | 12,680 | 15,536 |
| NEOWIZ HOLDINGS CORP..... | 2,650 | 30,702 | 42,092 |
| NESTLE SA..... | 138,578 | 9,920,084 | 7,517,575 |
| NET 1 UEPS TECHNOLOGIES INC..... | 60,279 | 482,230 | 673,133 |
| NETCARE LTD..... | 51,856 | 103,306 | 90,654 |
| NETDRAGON WEBSOFT..... | 28,427 | 57,990 | 67,816 |
| NETEASE.COM INC..... | 1,779 | 133,356 | 118,091 |
| NETIA SA..... | 28,230 | 43,614 | 44,955 |
| NEVSUN RESOURCES LTD..... | 411,784 | 1,510,558 | 1,536,407 |
| NEW GOLD INC..... | 158,065 | 905,900 | 1,467,745 |
| NEW ORIENTAL EDUCATION AND TECHNOLOGY..... | 10,065 | 295,318 | 310,313 |
| NEW WORLD CHINA..... | 286,115 | 150,707 | 80,033 |
| NEW WORLD DEPARTMENT STORE..... | 44,581 | 22,621 | 40,964 |
| NEW WORLD DEVELOPMENT CO LTD..... | 821,535 | 1,026,284 | 1,171,518 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| NEW WORLD RESOURCES PLC..... | 505 | 425 | 5,584 |
| NEWCREST MINING LTD..... | 135,103 | 1,137,519 | 4,090,276 |
| NEXEN CORP..... | 385 | 27,892 | 8,527 |
| NEXEN TIRE CORP..... | 1,629 | 22,523 | 30,298 |
| NEXT CO LTD..... | 91,779 | 917,924 | 920,337 |
| NH INVESTMENT & SECURITIES CO..... | 3,100 | 14,221 | 23,324 |
| NHN ENTERTAINMENT CORP..... | 395 | 28,522 | 28,391 |
| NIEN HSING TEXTILE..... | 19,477 | 19,317 | 15,344 |
| NIEUWE STEEN INVESTMENTS NV..... | 221,014 | 1,311,115 | 1,190,249 |
| NIFCO INC..... | 3,886 | 102,646 | 87,405 |
| NINE DRAGONS PAPER HOLDINGS LTD..... | 169,177 | 144,670 | 227,816 |
| NIPPON PAINT CO..... | 32,615 | 545,257 | 403,572 |
| NIPPON STEEL..... | 2,556,535 | 7,896,344 | 7,834,138 |
| NIPPON TEL & TEL CORP..... | 141,559 | 7,718,891 | 7,368,105 |
| NISHAT TEXTILE MILLS..... | 4,970 | 6,342 | 3,082 |
| NITORI CO..... | 45,661 | 4,463,755 | 3,792,972 |
| NITTO KOHKI CO..... | 4,457 | 80,024 | 100,906 |
| NOBLE CORP PLC..... | 54,583 | 1,693,703 | 2,065,015 |
| NOMURA REAL ESTATE..... | 111,742 | 2,296,518 | 2,406,585 |
| NONG SHIM CO..... | 377 | 96,389 | 72,303 |
| NORTEL NETWORKS CORP..... | 2,006 | 4,392 | 16,088 |
| NORTHAM PLATINUM LTD..... | 19,235 | 71,729 | 119,026 |
| NORTHBRIDGE FINANCIAL CORP..... | 0 | 0 | 0 |
| NORWEGIAN PROPERTY AS..... | 342,737 | 395,062 | 510,926 |
| NOVATEK MICROELECTRONICS CORP..... | 25,148 | 100,849 | 74,283 |
| NOVATEK OAO..... | 10,342 | 1,261,754 | 1,307,320 |
| NOVOLIPETSK STEEL OJSC..... | 4,950 | 71,480 | 117,661 |
| NOVOROSSIYSK COMMERCIAL SEA PORT PJSC..... | 4,268 | 25,738 | 47,605 |
| NTPC LTD..... | 29,073 | 58,675 | 99,042 |
| NTT MOBILE COMMUNITY NETWORK..... | 12,857 | 209,658 | 198,599 |
| NTT URBAN DEVELOPMENT CORP..... | 18,910 | 188,011 | 158,488 |
| NUH CIMENTO SANAYII..... | 2,878 | 11,481 | 15,659 |
| NVC LIGHTING HOLDINGS LTD..... | 59,441 | 15,463 | 26,236 |
| OAO GAZPROM..... | 648,811 | 5,363,007 | 6,081,744 |
| OAO TATNEFT..... | 9,060 | 299,890 | 278,270 |
| OCI COMPANY LTD..... | 1,270 | 225,436 | 264,191 |
| OCI MATERIALS CO LTD..... | 598 | 17,164 | 21,678 |
| ODONTOPREV SA..... | 253,125 | 940,673 | 1,302,959 |
| OHL MEXICO SAB DE CV..... | 81,963 | 200,838 | 155,270 |
| OI SA..... | 37,747 | 65,098 | 277,519 |
| OIL & NATURAL GAS CORP LTD..... | 27,885 | 122,636 | 181,202 |
| OIL INDIA LTD..... | 6,406 | 48,482 | 73,225 |
| OKI ELECTRIC INDUSTRY CO LTD..... | 1,344,641 | 3,111,589 | 2,589,774 |
| OKINAWA CELLULAR..... | 4,514 | 118,410 | 89,233 |
| OLYMPUS OPTICAL CO..... | 203,584 | 6,088,469 | 6,013,336 |
| OMNIA HOLDINGS LTD..... | 1,684 | 31,056 | 34,862 |
| OPAP SA..... | 40,731 | 524,550 | 454,677 |
| OPEN TEXT CORP..... | 50,463 | 4,990,777 | 2,706,627 |
| OPTIMAL RESOURCES INC..... | 20,941 | 2 | 0 |
| OPTO CIRCUITS INDIA LTD..... | 9,804 | 5,062 | 47,816 |
| OPTO TECH CORP..... | 38,865 | 18,729 | 29,421 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|-----------|---------------|--------------|
| ORACLE FINANCIAL SERVICES SOFTWARE LTD..... | 1,291 | 66,019 | 64,004 |
| ORASCOM TELECOM HOLDINGS SAE..... | 9,410 | 4,285 | 4,007 |
| ORBIS SA..... | 2,507 | 31,173 | 27,856 |
| ORGANIZACION SORIANA SAB DE CV | 122,125 | 348,622 | 345,585 |
| ORIENT EXPRESS HOTELS LTD..... | 95,666 | 1,354,630 | 1,027,916 |
| ORIENTAL BANK OF COMMERCE..... | 5,507 | 15,330 | 42,798 |
| ORIENTAL HOLDINGS BHD..... | 26,291 | 61,593 | 42,327 |
| ORIENTAL UNION CHEMICAL CORP..... | 37,093 | 36,974 | 30,435 |
| ORIENTAL WEAVERS CO..... | 548 | 2,833 | 2,808 |
| ORION CORP..... | 130 | 105,819 | 40,436 |
| ORISSA MINERALS DEVELOPMENT CO LTD..... | 177 | 7,027 | 24,338 |
| ORIX CORP..... | 508,103 | 7,921,591 | 7,533,779 |
| ORKLA ASA..... | 26,768 | 207,472 | 243,639 |
| OSIM INTERNATIONAL..... | 719,646 | 1,334,345 | 1,148,051 |
| OSK HOLDINGS BHD..... | 55,127 | 26,521 | 22,455 |
| OTP BANK..... | 19,156 | 350,863 | 437,239 |
| OTTOGI CORP..... | 95 | 34,924 | 11,500 |
| PACIFIC BASIN SHIP..... | 1,015,738 | 627,903 | 675,283 |
| PACIFIC CORP..... | 250 | 110,978 | 36,408 |
| PACIFIC RUBIALES ENERGY CORP..... | 39,808 | 604,466 | 612,314 |
| PAGE INDUSTRIES LTD..... | 263 | 23,957 | 13,726 |
| PAINTED PONY PETROLEUM LTD..... | 341,927 | 2,244,861 | 3,000,783 |
| PAKISTAN TELECOM CORP..... | 994,284 | 269,990 | 220,475 |
| PAKUWON JATI TBK PT..... | 1,321,126 | 33,217 | 30,293 |
| PAN OCEAN CO LTD..... | 540 | 2,228 | 103,702 |
| PANAUST LTD..... | 457,478 | 652,610 | 1,394,273 |
| PANIN FINANCIAL..... | 1,179,383 | 21,443 | 25,808 |
| PAN-INTERNATIONAL INDUSTRIAL..... | 35,133 | 26,787 | 49,398 |
| PANVA GAS HOLDINGS..... | 851,904 | 995,102 | 826,947 |
| PARADISE CO..... | 914 | 23,751 | 19,906 |
| PARKSON HOLDINGS BHD..... | 50,532 | 44,243 | 84,448 |
| PARKSON RETAIL GROUP LTD..... | 1,066,671 | 745,195 | 1,174,791 |
| PARQUE ARAUCO SA..... | 31,320 | 53,431 | 61,923 |
| PARSVNATH DEVELOPERS LTD..... | 11,207 | 4,248 | 18,179 |
| PARTRON CO LTD..... | 3,165 | 40,506 | 22,326 |
| PAXTON CORP..... | 2,189 | 6,731 | 7,234 |
| PBA HOLDINGS..... | 10,583 | 3,700 | 3,513 |
| PCHOME ONLINE INC..... | 1,143 | 7,904 | 4,560 |
| PDG REALTY SA EMPRENDIMENTOS..... | 102,147 | 70,437 | 490,119 |
| PEAK SPORT PRODUCTS LTD..... | 89,502 | 23,630 | 21,985 |
| PEGATRON CORP..... | 642,118 | 844,572 | 970,645 |
| PELION SA..... | 782 | 21,951 | 21,170 |
| PEPSI-COLA PRODUCTS PHILIPPINES..... | 191,389 | 18,370 | 15,688 |
| PERSISTENT SYSTEMS LTD..... | 2,459 | 37,886 | 39,834 |
| PERUSAHAAN GAS NEGARA PT..... | 342,927 | 133,969 | 146,921 |
| PETKIM..... | 40,941 | 45,814 | 54,950 |
| PETROBRAS ENERGIA..... | 110,999 | 522,807 | 1,035,032 |
| PETROCHINA CO LTD..... | 920,763 | 1,221,877 | 1,446,262 |
| PETROLEO BRASILEIRO SA..... | 125,808 | 1,410,310 | 3,398,853 |
| PETRONAS CHEMICALS GROUP BHD..... | 66,814 | 132,769 | 139,425 |
| PETRONAS DAGANGAN BHD..... | 7,487 | 68,328 | 23,450 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| PETRONAS GAS BHD..... | 18,061 | 126,180 | 56,913 |
| PETRONET LNG LTD..... | 15,087 | 26,487 | 39,960 |
| PFIZER INC..... | 534 | 8,895 | 12,877 |
| PHIHONG TECHNOLOGY..... | 20,681 | 13,208 | 27,866 |
| PHILEX PETROLEUM CORP..... | 7,087 | 1,259 | 5,706 |
| PHILIPPINE LONG DISTANCE TELEPHONE..... | 1,301 | 77,426 | 69,130 |
| PHILIPPINE NATIONAL BANK..... | 3,378 | 6,321 | 8,190 |
| PHILIPPINE SEVEN..... | 633,448 | 1,397,723 | 733,101 |
| PHILIPPINE STOCK EXCHANGE..... | 73,627 | 489,005 | 529,635 |
| PHILWEB.COM INC..... | 4,926,700 | 858,802 | 1,789,259 |
| PHISON ELECTRONICS CORP..... | 5,715 | 35,842 | 44,332 |
| PHOENIX NEW MEDIA LTD..... | 6,223 | 60,052 | 62,292 |
| PHOENIX SATELLITE TELEVISION HOLDINGS LTD..... | 58,298 | 21,323 | 17,242 |
| PHOSAGRO OAO..... | 720 | 7,295 | 7,521 |
| PICC PROPERTY AND CASUALTY CO LTD..... | 250,518 | 178,876 | 195,037 |
| PICK N PAY STORES LTD..... | 11,659 | 47,445 | 68,881 |
| PIDILITE INDUSTRIES LTD..... | 5,960 | 26,618 | 18,167 |
| PIK GROUP..... | 5,250 | 10,148 | 13,132 |
| PING AN INSURANCE..... | 247,548 | 2,005,297 | 2,179,830 |
| PIONEER FOODS LTD..... | 9,737 | 76,456 | 51,339 |
| PIPAVAV SHIPYARD LTD..... | 8,176 | 4,450 | 14,027 |
| PIRAEUS BANK SA..... | 137,049 | 319,735 | 270,632 |
| PIRAMAL ENTERPRISES LTD..... | 7,338 | 65,083 | 65,220 |
| PIXART IMAGING..... | 10,391 | 17,422 | 28,473 |
| PJ DEVELOPMENT HOLDINGS BHD..... | 67,830 | 28,377 | 17,028 |
| PKO BANK POLSKI SA..... | 32,008 | 414,287 | 380,111 |
| PLATINUM GROUP METALS LTD..... | 373,234 | 438,528 | 426,760 |
| POL GORNICTWO..... | 74,114 | 108,858 | 80,647 |
| POLIMEX MOSTOSTAL SIEDLCE..... | 70,308 | 2,900 | 87,642 |
| POLSKA GRUPA ENERGETYCZNA SA..... | 35,007 | 183,240 | 199,605 |
| POLSKI KONCERN NAFTOWY ORLEN..... | 29,903 | 367,967 | 368,627 |
| POLY PROPERTY GROUP CO LTD..... | 207,471 | 99,129 | 195,250 |
| POLYCHEM INDONESIA TBK PT..... | 507,181 | 8,349 | 36,957 |
| POLYPLEX CORP LTD..... | 862 | 1,965 | 3,391 |
| POONGSAN CORP..... | 2,058 | 50,557 | 54,140 |
| POONGSAN HOLDINGS CORP..... | 27,794 | 758,252 | 701,083 |
| PORIENT FUELS CORP..... | 20,941 | 2 | 0 |
| PORTO SEGURO SA..... | 25,765 | 299,484 | 300,191 |
| PORTS DESIGN LTD..... | 33,721 | 24,233 | 86,979 |
| POS MALAYSIA BHD..... | 50,185 | 83,829 | 68,200 |
| POSCO CHEMTECH CO LTD..... | 8,601 | 1,030,940 | 1,004,407 |
| POSCO ICT CO LTD..... | 14,295 | 2,276,182 | 2,784,622 |
| POTASH CORP OF SASKATCHEWAN INC..... | 37,862 | 1,185,845 | 1,346,703 |
| POU CHEN..... | 469,153 | 650,364 | 497,244 |
| POWER FINANCE CORP..... | 2,595 | 5,640 | 19,148 |
| POWER GRID CORP OF INDIA LTD..... | 29,736 | 45,324 | 70,275 |
| POWERTECH TECHNOLOGY INC..... | 54,468 | 75,417 | 150,452 |
| POWSZECHNY ZAKLAD UBEZPIECZEN SA..... | 3,174 | 415,405 | 373,670 |
| PPB GROUP BHD..... | 39,299 | 180,849 | 206,141 |
| PPC LTD..... | 36,430 | 97,234 | 154,051 |
| PRECIOUS SHIPPING..... | 38,351 | 23,236 | 22,065 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|---------|---------------|--------------|
| PRESIDENT CHAIN STORE CORP..... | 15,432 | 103,651 | 47,170 |
| PRESIDENT SECURITIES..... | 82,320 | 47,820 | 37,361 |
| PRESTIGE ESTATES PROJECTS LTD..... | 4,059 | 9,028 | 10,312 |
| PRETORIA PORTLAND CEMENT CO LTD..... | 0 | 0 | 0 |
| PRINCE HOUSING & DEVELOPMENT..... | 89,733 | 47,239 | 34,709 |
| PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD..... | 502 | 24,833 | 23,715 |
| PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV.. | 9,945 | 120,393 | 39,784 |
| PROSEGUR COMPANIA SEGURIDAD..... | 553,522 | 3,329,177 | 3,049,932 |
| PROVIDENT FINANCIAL..... | 116,239 | 3,117,646 | 2,132,202 |
| PRUKSA REAL ESTATE PCL..... | 83,560 | 44,552 | 39,005 |
| PSG GROUP LTD..... | 4,560 | 32,461 | 27,416 |
| PSP SWISS PROPERTY..... | 12,273 | 1,058,354 | 1,099,377 |
| PT ASTRA INTERNATIONAL..... | 637,273 | 335,338 | 369,338 |
| PT BANK PEMBANGUNAN DAERAH JAWA BARAT & BANTEN TBK.. | 135,170 | 10,129 | 17,111 |
| PT BERAU COAL ENERGY TBK..... | 369,504 | 5,659 | 11,186 |
| PT INDO TAMBANGRAYA MEGAH TBK..... | 15,146 | 33,244 | 71,170 |
| PT INDOSAT TBK..... | 171 | 2,958 | 4,799 |
| PT PP LONDON SUMATRA INDONESIA TBK..... | 332,820 | 45,112 | 66,560 |
| PT TELEKOMUNIKASI..... | 3,687 | 133,729 | 124,036 |
| PTC INDIA LTD..... | 7,794 | 6,872 | 19,883 |
| PTT EXPLORATION AND PRODUCTION PCL..... | 140,844 | 652,804 | 724,734 |
| PTT GLOBAL CHEMICAL PCL..... | 599,149 | 1,293,226 | 1,442,898 |
| PTT PCL..... | 214,336 | 1,792,084 | 2,283,939 |
| PUBLIC BANK BHD..... | 23,033 | 131,461 | 94,163 |
| PUBLIC POWER CORP..... | 3,303 | 44,097 | 48,345 |
| PUNCAK NIAGA HOLDINGS BHD..... | 128,343 | 113,137 | 72,272 |
| PUNJ LLOYD LTD..... | 16,545 | 7,499 | 40,125 |
| PURA VIDA ENERGY NL..... | 358,266 | 159,420 | 259,654 |
| QGEP PARTICIPACOES SA..... | 5,450 | 20,029 | 33,834 |
| QINGLING MOTORS..... | 234,003 | 65,095 | 38,677 |
| QISDA CORP..... | 198,212 | 52,861 | 102,075 |
| QL RESOURCES BHD..... | 18,690 | 22,339 | 17,406 |
| QUADRISE CANADA CORP..... | 20,941 | 2 | 0 |
| QUALICORP SA..... | 150,040 | 1,269,437 | 1,425,031 |
| QUALITY HOUSES PCL..... | 290,950 | 22,564 | 17,291 |
| QUANTA COMPUTER INC..... | 800,941 | 1,982,691 | 1,793,897 |
| RADIANT OPTO-ELECT..... | 23,901 | 104,134 | 38,364 |
| RAIA DROGASIL SA..... | 9,716 | 58,294 | 90,303 |
| RAKUTEN INC..... | 314,017 | 5,185,116 | 3,764,150 |
| RAMAYANA LESTARI SENTOSA TBK PT..... | 312,349 | 32,488 | 31,666 |
| RANBAXY LABORATORIES LTD..... | 6,533 | 33,719 | 63,255 |
| RANDGOLD RESOURCE LTD..... | 15,900 | 1,095,544 | 1,255,518 |
| RATCHABURI ELECTRIC GENERATING..... | 34,864 | 50,432 | 39,646 |
| RAYDIUM SEMI-CONDUCTOR CORP..... | 9,311 | 25,208 | 25,366 |
| REALTEK SEMICONDUCTOR CORP..... | 37,881 | 103,776 | 75,068 |
| RECHI PRECISION CO LTD..... | 11,521 | 12,092 | 8,525 |
| RECKITT BENCKISER GROUP..... | 99,366 | 7,451,529 | 5,759,322 |
| REDINGTON INDIA LTD..... | 13,998 | 14,589 | 27,422 |
| RELIANCE CAPITAL LTD..... | 7,983 | 41,299 | 109,727 |
| RELIANCE COMMUNICATIONS LTD..... | 42,061 | 82,940 | 102,602 |
| RELIANCE INDUSTRIES LTD..... | 98,989 | 1,313,133 | 1,967,224 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|-----------|---------------|--------------|
| RELIANCE INFRASTRUCTURE LTD..... | 8,648 | 51,401 | 124,373 |
| RELIANCE POWER LTD..... | 58,263 | 57,747 | 171,257 |
| RENHE COMMERCIAL HOLDINGS CO..... | 844,744 | 41,885 | 121,168 |
| RESILIENT PROPERTY INCOME FUND LTD..... | 17,793 | 83,162 | 74,052 |
| RESONA HOLDINGS INC..... | 1,422,116 | 7,613,621 | 7,061,145 |
| REUNERT LTD..... | 20,488 | 117,164 | 156,939 |
| RHB CAPITAL BHD..... | 54,592 | 125,123 | 107,890 |
| RICH DEVELOPMENT..... | 3,769 | 1,630 | 1,848 |
| RICHTEK TECHNOLOGY..... | 10,031 | 52,144 | 77,149 |
| RIO TINTO GROUP..... | 121,305 | 6,466,191 | 5,950,919 |
| RIPLEY CORP SA..... | 50,147 | 28,215 | 56,048 |
| RITEK INC..... | 208,614 | 35,529 | 55,403 |
| RIVERBANK POWER CORP..... | 163,031 | 315,593 | 370,291 |
| RIZAL COMMERCIAL BANK..... | 17,558 | 16,814 | 26,948 |
| ROAD KING INFRASTRUCTURE..... | 563 | 515 | 513 |
| ROBERTET SA..... | 2,129 | 479,541 | 280,939 |
| ROBINSON DEPARTMENT STORE PCL..... | 22,747 | 30,665 | 10,419 |
| ROBINSONS LAND CORP..... | 177,293 | 77,458 | 51,044 |
| ROCK ENERGY INC..... | 13,764 | 47,898 | 47,999 |
| RODOBENS NEGOCIOS IMOBILIARIOS..... | 7,093 | 30,897 | 50,372 |
| ROHM CO..... | 82,338 | 4,182,085 | 3,331,484 |
| ROLTA INDIA..... | 23,466 | 24,138 | 21,738 |
| ROSNEFT OJSC..... | 52,254 | 358,459 | 345,172 |
| ROSSI RESIDENCIAL SA..... | 31,889 | 25,677 | 177,043 |
| ROSTELECOM..... | 2,477 | 46,495 | 48,711 |
| ROTORK PLC..... | 52,897 | 2,140,296 | 1,309,267 |
| ROWAN COS PLC..... | 37,114 | 1,164,273 | 1,368,557 |
| ROYAL BAFOKENG PLATINUM LTD..... | 803 | 4,494 | 5,229 |
| ROYAL DUTCH SHELL PLC..... | 49,068 | 3,390,587 | 3,472,082 |
| RSP PERMIAN INC..... | 11,666 | 238,562 | 227,480 |
| RUCHI SOYA INDUSTRIES LTD..... | 10,988 | 5,480 | 24,058 |
| RUENTEX DEVELOPMENT CO LTD..... | 34,256 | 60,376 | 51,640 |
| RUENTEX INDUSTRIES LTD..... | 6,884 | 16,610 | 11,241 |
| RURAL ELECTRIFICATION CORP LTD..... | 16,455 | 47,207 | 103,544 |
| RYOHIN KEIKAKU CO..... | 41,712 | 3,873,288 | 3,672,054 |
| S&T DYNAMICS CO LTD..... | 2,240 | 25,118 | 35,740 |
| S-1 CORP..... | 24,945 | 1,813,135 | 1,252,787 |
| SABANCI HOLDINGS..... | 286,896 | 947,902 | 1,232,611 |
| SABMILLER PLC..... | 16,393 | 738,173 | 860,643 |
| SACI FALABELLA..... | 10,918 | 85,340 | 89,808 |
| SAFESTORE HOLDINGS..... | 345,562 | 1,090,395 | 637,696 |
| SAFRAN SA..... | 64,603 | 4,596,477 | 4,138,078 |
| SAHAVIRIYA STEEL INDUSTRIES PC..... | 584,965 | 5,493 | 27,753 |
| SALFACORP SA..... | 8,974 | 7,712 | 26,820 |
| SAM YANG GENEX CO..... | 237 | 19,949 | 20,058 |
| SAM YOUNG ELECTRONICS..... | 1,070 | 9,363 | 8,943 |
| SAMCHULLY..... | 1,021 | 115,933 | 114,507 |
| SAMSUNG C&T CORP..... | 9,954 | 545,898 | 502,334 |
| SAMSUNG CARD CO LTD..... | 3,506 | 114,167 | 146,798 |
| SAMSUNG ELECTRO MECHANICS CO LTD..... | 2,568 | 160,025 | 272,271 |
| SAMSUNG ELECTRONICS CO LTD..... | 12,930 | 15,461,637 | 11,278,437 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|-----------|---------------|--------------|
| SAMSUNG FINE CHEMICALS CO LTD..... | 1,794 | 68,533 | 100,169 |
| SAMSUNG FIRE & MARINE INSURANCE CO LTD..... | 2,200 | 509,711 | 387,431 |
| SAMSUNG HEAVY INDUSTRIES CO LTD..... | 6,813 | 214,502 | 147,868 |
| SAMSUNG LIFE INSURANCE CO..... | 6,644 | 642,466 | 609,306 |
| SAMSUNG SDI CO LTD..... | 2,340 | 313,784 | 339,874 |
| SAMSUNG SECURITIES CO LTD..... | 4,694 | 190,553 | 228,893 |
| SAMSUNG TECHWIN CO LTD..... | 23,815 | 1,179,254 | 1,279,864 |
| SAMYANG CORP..... | 529 | 22,345 | 22,493 |
| SAMYANG HOLDINGS CORP..... | 442 | 28,325 | 26,033 |
| SAN FAR PROPERTY LTD..... | 33,775 | 31,158 | 35,568 |
| SAN MIGUEL CORP..... | 29,766 | 36,649 | 77,737 |
| SAN MIGUEL PURE FOODS CO INC..... | 13,819 | 70,744 | 89,513 |
| SANLAM LTD..... | 124,563 | 565,265 | 436,436 |
| SANSIRI PUBLIC CO LTD..... | 440,033 | 24,128 | 45,725 |
| SANTOS BRASIL PARTICIPACOES SA..... | 2,572 | 17,300 | 41,633 |
| SANY HEAVY EQUIPMENT INTERNATIONAL HOLDINGS CO LTD..... | 64,013 | 16,653 | 43,975 |
| SANYANG INDUSTRIAL CO LTD..... | 50,868 | 78,658 | 30,276 |
| SAO MARTINHO SA..... | 2,458 | 25,106 | 35,256 |
| SAPPI..... | 66,363 | 204,517 | 279,485 |
| SAPURA KENCANA PETROLEUM BHD..... | 107,892 | 141,534 | 57,270 |
| SARAIVA LIVEIROS..... | 2,083 | 17,200 | 26,693 |
| SARAWAK OIL PALMS BHD..... | 9,431 | 18,543 | 12,819 |
| SASOL LTD..... | 42,498 | 2,029,846 | 1,743,863 |
| SBERBANK OF RUSSIA..... | 72,009 | 779,142 | 881,652 |
| SBS HOLDINGS CO LTD..... | 5,275 | 23,657 | 15,922 |
| SCHINDLER HOLDING..... | 1,106 | 160,553 | 105,562 |
| SCHNEIDER ELECTRIC..... | 3,740 | 3,859 | 4,590 |
| SEAH HOLDINGS..... | 212 | 18,311 | 23,390 |
| SEAH STEEL..... | 153 | 11,691 | 12,945 |
| SECHE ENVIRONNEMENT SA..... | 731 | 32,526 | 43,448 |
| SECOM CO..... | 5,886 | 336,467 | 278,076 |
| SECURITY BANK CORP..... | 8,141 | 20,478 | 14,052 |
| SEEGENE INC..... | 597 | 33,481 | 25,714 |
| SEGRO PLC..... | 110,364 | 611,424 | 489,682 |
| SEJONG INDUSTRIAL..... | 9,401 | 144,476 | 62,422 |
| SEKERBANK TAS..... | 43,271 | 38,660 | 31,587 |
| SEKISUI CHEMICAL..... | 403,965 | 4,745,302 | 4,105,991 |
| SELCUK ECZA..... | 14,378 | 11,447 | 19,716 |
| SEMEN INDONESIA TBK..... | 1,721,237 | 2,001,764 | 2,117,336 |
| SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP..... | 2,357,079 | 239,941 | 197,918 |
| SEMIRARA MINING CORP..... | 8,550 | 60,373 | 42,502 |
| SENAO INTERNATIONAL CO LTD..... | 5,144 | 15,076 | 18,322 |
| SENTUL CITY TBK..... | 1,985,262 | 25,202 | 62,572 |
| SESA STERLITE LTD..... | 56,858 | 333,514 | 691,620 |
| SEVEN & I HOLDING CO LTD..... | 115,067 | 4,628,178 | 4,221,206 |
| SEVEN BANK LTD..... | 460,611 | 1,779,485 | 1,668,328 |
| SEVERSTAL OAO..... | 10,159 | 82,488 | 121,939 |
| SEWON PRECISION..... | 68 | 1,751 | 688 |
| SFA ENGINEERING CO..... | 47 | 1,984 | 2,145 |
| SGS HOLDINGS..... | 2,399 | 5,437,119 | 3,575,504 |
| SHAFTESBURY..... | 112,181 | 1,148,583 | 691,625 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|-----------|---------------|--------------|
| SHANDONG CHENMING PAPER HOLDINGS..... | 35,722 | 14,951 | 29,073 |
| SHANDONG DONG-E E JIAO CO LTD..... | 0 | 0 | 0 |
| SHANDONG WEIGAO GROUP MEDICAL..... | 61,727 | 72,341 | 63,128 |
| SHANGHAI ELECTRIC GROUP CO LTD..... | 217,187 | 69,367 | 92,906 |
| SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD..... | 71,277 | 218,932 | 205,742 |
| SHANGHAI INDUSTRIAL HOLDINGS..... | 58,298 | 194,080 | 230,791 |
| SHANGHAI INTERNATIONAL AIRPORT CO LTD..... | 0 | 0 | 0 |
| SHANGHAI JIN JIANG INTERNATIONAL HOTELS GROUP CO LTD..... | 178,809 | 54,807 | 38,211 |
| SHANGHAI MECHANICAL AND ELECTRIC..... | 195,151 | 389,716 | 265,474 |
| SHANGHAI PHARMACEUTICALS..... | 28,234 | 69,888 | 58,303 |
| SHANGRI-LA ASIA..... | 1,515,049 | 2,517,017 | 3,748,663 |
| SHANGRI-LA HOTELS..... | 3,715 | 7,760 | 6,021 |
| SHENG YU STEEL..... | 28,708 | 22,504 | 19,273 |
| SHENGUAN HOLDINGS GROUP LTD..... | 54,868 | 24,379 | 30,237 |
| SHENZHEN EXPRESSWAY CO LTD..... | 163,102 | 72,259 | 75,694 |
| SHENZHEN INTERNATIONAL HOLDINGS LTD..... | 968,769 | 126,012 | 71,764 |
| SHENZHEN INVESTMENT LTD..... | 212,723 | 76,160 | 63,189 |
| SHENZHEN WORLDUNION PROPERTIES..... | 0 | 0 | 0 |
| SHENZHOU INTERNATIONAL GROUP LTD..... | 27,434 | 94,512 | 31,419 |
| SHIH WEI NAVIGATION CO LTD..... | 14,825 | 10,178 | 19,302 |
| SHIHLIN DEVELOPMENT CO LTD..... | 28,371 | 36,379 | 46,945 |
| SHIHLIN ELECTRIC AND ENGINEERING CORP..... | 42,866 | 53,481 | 48,945 |
| SHIHLIN PAPER CORP..... | 7,430 | 11,551 | 15,047 |
| SHIMAO PROPERTY HOLDINGS LTD..... | 595,311 | 1,300,288 | 1,328,231 |
| SHIN KONG FINANCIAL..... | 659,644 | 220,988 | 235,837 |
| SHIN ZU SHING CO..... | 8,401 | 20,519 | 26,310 |
| SHINHAN FINANCIAL GROUP CO LTD..... | 66,971 | 2,855,845 | 2,616,503 |
| SHINING BUILDING BUSINESS CO LTD..... | 21,124 | 17,640 | 17,430 |
| SHINKONG SYNTHETIC FIBERS CO LTD..... | 141,527 | 46,479 | 47,378 |
| SHINSEGAE CO LTD..... | 8,593 | 1,834,317 | 1,954,619 |
| SHINSEI BANK LTD..... | 815,940 | 1,688,124 | 1,680,194 |
| SHIONOGI & CO..... | 209,249 | 4,347,687 | 4,502,680 |
| SHIPPING CORP OF INDIA LTD..... | 21,261 | 12,487 | 67,542 |
| SHOFU INC..... | 3,663 | 31,068 | 30,829 |
| SHOPRITE HOLDINGS LTD..... | 14,535 | 185,709 | 166,632 |
| SHOUGANG CONCORD INTERNATIONAL..... | 600,122 | 29,756 | 92,941 |
| SHREE CEMENTS LTD..... | 473 | 33,470 | 19,654 |
| SHREE GANESH JEWELERY HOUSE..... | 224 | 92 | 894 |
| SHREE RENUKA SUGARS LTD..... | 53,637 | 15,880 | 83,023 |
| SHRIRAM TRANSPORT FINANCE CO LTD..... | 5,565 | 55,531 | 85,104 |
| SHUI ON LAND LTD..... | 502,354 | 159,800 | 199,639 |
| SHUNFENG PHOTOVOLTAIC INTERNATIONAL LTD..... | 14,860 | 11,559 | 11,898 |
| SIAM CEMENT PCL..... | 8,345 | 101,621 | 69,660 |
| SIAM CITY CEMENT PCL..... | 3,944 | 42,411 | 28,234 |
| SIAM COMMERCIAL BANK PCL..... | 48,010 | 221,069 | 140,866 |
| SIAM GLOBAL HOUSE PCL..... | 14,289 | 6,190 | 9,102 |
| SIBANYE GOLD LTD..... | 22,534 | 91,153 | 128,804 |
| SICHUAN EXPRESSWAY..... | 82,302 | 22,683 | 48,137 |
| SICHUAN XINHUA WINSHARE | 43,907 | 24,824 | 22,804 |
| SIDER NACIONAL CIA..... | 103,857 | 479,873 | 555,985 |
| SIEMENS AG..... | 5,312 | 523,525 | 405,102 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|---------|---------------|--------------|
| SIGDO KOPPERS SA..... | 26,943 | 37,779 | 57,611 |
| SIGURD MICROELECTRONICS..... | 32,578 | 30,807 | 26,571 |
| SIHUAN PHARMACEUTICAL HOLDINGS..... | 106,307 | 113,361 | 37,941 |
| SILICON INTEGRATED SYSTEMS CORP..... | 62,298 | 18,403 | 41,717 |
| SILICONWARE PRECISION INDUSTRIES CO..... | 158,833 | 242,706 | 235,553 |
| SILITECH TECHNOLOGY..... | 5,948 | 7,332 | 15,373 |
| SIME DARBY BHD..... | 82,109 | 220,578 | 216,911 |
| SIMPAC INC..... | 202,346 | 1,346,009 | 1,354,364 |
| SIMPLO TECHNOLOGY CO LTD..... | 11,945 | 54,803 | 65,731 |
| SINA CORP..... | 19,410 | 1,265,310 | 1,346,892 |
| SINAR MAS MULTIARTHA TBK..... | 27,148 | 7,326 | 14,592 |
| SINCERE NAVIGATION CORP..... | 26,291 | 23,820 | 31,859 |
| SINDO RICOH CO..... | 712 | 41,375 | 32,543 |
| SINKONG SPINNING CO LTD..... | 12,002 | 15,628 | 15,457 |
| SINO BIOPHARMACEUTICAL..... | 203,470 | 172,423 | 81,813 |
| SINO THAI ENGINEERING & CONSTRUCTION PCL..... | 23,719 | 9,485 | 18,003 |
| SINO-AMERICAN SILI..... | 18,289 | 33,503 | 26,566 |
| SINOFERT HOLDINGS LTD..... | 276,628 | 40,614 | 118,310 |
| SINOMEDIA HOLDING LTD..... | 287,083 | 198,542 | 139,551 |
| SINO-OCEAN LAND HOLDINGS..... | 330,918 | 178,142 | 238,206 |
| SINOOPAC HOLDING..... | 569,267 | 264,928 | 175,067 |
| SINOPEC KANTONS..... | 45,724 | 52,821 | 37,536 |
| SINOPEC SHANGHAI PETROCHEMICAL CO LTD..... | 224,617 | 63,641 | 55,030 |
| SINOPHARM GROUP CO..... | 279,051 | 786,878 | 811,568 |
| SINOTRANS LTD..... | 187,823 | 77,647 | 43,953 |
| SINOTRANS SHIPPING LTD..... | 129,455 | 42,514 | 52,276 |
| SINOTRUK HONG KONG LTD..... | 67,157 | 34,422 | 55,938 |
| SINTEX INDUSTRIES LTD..... | 21,862 | 12,056 | 86,727 |
| SINYI REALTY CO..... | 8,506 | 14,486 | 10,061 |
| SISTEMA JSFC..... | 3,431 | 92,601 | 63,848 |
| SJVN LTD..... | 24,374 | 8,169 | 8,209 |
| SK BROADBAND CO LTD..... | 7,700 | 34,101 | 30,227 |
| SK C&C CO LTD..... | 713 | 83,234 | 89,936 |
| SK CHEMICALS..... | 1,580 | 86,520 | 85,890 |
| SK ENERGY CO LTD..... | 3,524 | 418,082 | 367,100 |
| SK GAS..... | 873 | 59,039 | 54,787 |
| SK HOLDINGS CO LTD..... | 11,724 | 1,971,587 | 954,096 |
| SK HYNIX INC..... | 77,443 | 2,738,556 | 1,937,761 |
| SK NETWORKS CO LTD..... | 13,774 | 108,485 | 126,658 |
| SK SECURITIES CO..... | 18,307 | 12,195 | 33,730 |
| SK TELECOM CO LTD..... | 5,235 | 1,058,834 | 1,001,691 |
| SKC CO..... | 1,512 | 43,871 | 38,833 |
| SKF INDIA LTD..... | 821 | 8,374 | 10,360 |
| SKYWORTH DIGITAL HOLDINGS LTD..... | 197,457 | 108,077 | 142,243 |
| SL CORP..... | 1,486 | 24,018 | 29,472 |
| SM ENTERTAINMENT..... | 61 | 2,595 | 2,558 |
| SM INVESTMENTS CORP..... | 6,431 | 99,970 | 46,019 |
| SM PRIME..... | 304,611 | 104,315 | 86,541 |
| SMARTONE TELECOMMUNICATIONS..... | 891,661 | 981,829 | 1,002,961 |
| SOBHA DEVELOPERS LTD..... | 1,952 | 8,294 | 16,020 |
| SOCIEDAD MATRIZ SAAM SA..... | 86,077 | 6,753 | 46,312 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| SOCIEDAD QUIMICA Y MINERA DE CHILE..... | 2,001 | 49,844 | 72,649 |
| SODA SANAYII..... | 36,188 | 44,657 | 49,104 |
| SODEXO..... | 5,334 | 525,791 | 331,475 |
| SOFINA..... | 3,583 | 413,505 | 322,711 |
| SOHO CHINA LTD..... | 201,755 | 160,577 | 122,649 |
| SOHO COM INC..... | 10,186 | 741,366 | 722,712 |
| S-OIL CORP..... | 1,706 | 109,344 | 107,821 |
| SOL MELIA..... | 169,637 | 2,205,279 | 2,457,982 |
| SOLAR APPLIED MATERIALS..... | 12,002 | 10,696 | 13,591 |
| SONDA SA..... | 19,861 | 38,895 | 51,644 |
| SONIX TECHNOLOGY CO..... | 9,145 | 14,790 | 19,738 |
| SOUFUN HOLDINGS LTD..... | 7,801 | 634,952 | 461,629 |
| SOUZA CRUZ SA..... | 12,917 | 112,699 | 102,732 |
| SP SETIA BHD..... | 9,773 | 8,411 | 11,372 |
| SPAR GROUP LTD..... | 11,882 | 127,466 | 128,676 |
| SPCG PCL..... | 9,945 | 5,664 | 7,721 |
| SPIRAX-SARCO ENGINEERING PLC..... | 21,783 | 1,045,317 | 641,304 |
| SPRINGLAND INTERNATIONAL HOLDINGS LTD..... | 15,432 | 7,155 | 9,005 |
| SRF LTD..... | 7,165 | 23,547 | 42,446 |
| SRI TRANG AGRO IND..... | 55,726 | 20,764 | 35,263 |
| SSANGYONG CEMENT CO..... | 937 | 6,656 | 6,240 |
| ST SHINE OPTICAL..... | 1,143 | 29,617 | 12,518 |
| STALPRODUKT SA..... | 215 | 13,261 | 26,166 |
| STANDARD BANK GROUP LTD..... | 108,403 | 1,135,111 | 1,376,281 |
| STANDARDS FOODS CORP..... | 18,286 | 53,595 | 29,166 |
| STAR PUBLICATIONS MALAYSIA BHD..... | 24,176 | 15,821 | 25,732 |
| STATE BANK OF BIKANER & JAIPUR..... | 1,339 | 6,416 | 12,563 |
| STATE BANK OF INDIA..... | 5,279 | 140,584 | 269,879 |
| STATOIL HYDRO ASA..... | 118,243 | 2,803,537 | 2,666,443 |
| STEINHOFF INTERNATIONAL HOLDINGS..... | 156,460 | 641,599 | 470,139 |
| STERLITE TECHNOLOGIES LTD..... | 150 | 51 | 316 |
| STIDES ARCOLAB LTD..... | 817 | 4,899 | 13,026 |
| STOCKLAND..... | 687,394 | 2,177,097 | 2,300,590 |
| STP & I CO..... | 29,492 | 15,545 | 19,373 |
| STRATEGIC OIL & GAS LTD..... | 1,368,904 | 607,747 | 1,534,992 |
| STX ENGINE CO LTD..... | 2,589 | 9,337 | 46,758 |
| STX OFFSHORE & SHIPBUILDING CO..... | 2,842 | 14,579 | 75,712 |
| SUGI HOLDINGS CO LTD..... | 1,143 | 46,002 | 38,420 |
| SUGI SAMAPERSADA..... | 836,742 | 30,495 | 33,914 |
| SUL AMERICA SA..... | 22,432 | 123,192 | 156,662 |
| SUMITOMO ELECTRIC IND..... | 98,359 | 1,569,155 | 1,607,314 |
| SUMITOMO REALTY & DEVELOPMENT CO..... | 165,637 | 7,458,015 | 4,818,936 |
| SUMITOMO RUBBER INDUSTRIES..... | 200,209 | 2,817,073 | 2,929,487 |
| SUMMARECON AGUNG TBK PT..... | 816,738 | 63,881 | 46,211 |
| SUN ART RETAIL GROUP LTD..... | 9,431 | 12,340 | 13,833 |
| SUN HUNG KAI PROPERTIES..... | 1,084,159 | 13,236,433 | 15,371,970 |
| SUN PHARMACEUTICAL INDUSTRIES LTD..... | 58,780 | 552,285 | 386,844 |
| SUN TV NETWORK LTD..... | 3,613 | 20,787 | 26,590 |
| SUNAC CHINA HOLDINGS LTD..... | 108,594 | 65,452 | 66,623 |
| SUNDARAM FINANCE LTD..... | 1,351 | 13,035 | 8,468 |
| SUNGSHIN CEMENT..... | 4,436 | 29,424 | 22,610 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| SUNGWOO HITECH..... | 17,487 | 254,056 | 251,166 |
| SUNNY OPTICAL TECHNOLOGY GROUP..... | 175,647 | 143,643 | 166,763 |
| SUNPLUS TECHNOLOGY..... | 48,581 | 19,001 | 36,969 |
| SUNREX TECHNOLOGY..... | 16,003 | 6,418 | 16,271 |
| SUNWAY CITY BHD..... | 65,404 | 52,768 | 48,861 |
| SUPALAI PCL..... | 62,813 | 30,445 | 16,107 |
| SUPER GROUP LTD..... | 164,860 | 400,755 | 360,677 |
| SUPERMAX CORP BHD..... | 142,824 | 124,622 | 108,687 |
| SUPREME INDUSTRIES INC..... | 472 | 3,231 | 2,787 |
| SURYA CITRA MEDIA..... | 84,589 | 18,359 | 17,435 |
| SURYA SEMESTA INTERNUSA TBK PT..... | 1,606,541 | 88,156 | 64,247 |
| SUZLON ENERGY LTD..... | 90,892 | 15,522 | 100,450 |
| SWEDISH MATCH CO..... | 148,504 | 4,355,614 | 3,745,645 |
| SWIRE PROPERTIES LTD..... | 879,611 | 2,271,302 | 2,200,710 |
| SYNDICATE BANK LTD..... | 14,249 | 19,229 | 36,827 |
| SYNNEX TECHNOLOGY INTERNATIONAL CORP..... | 67,581 | 114,651 | 131,552 |
| T IS BANKASI..... | 637,440 | 1,141,860 | 1,535,747 |
| T SINAI KALKINMA BANKASI AS..... | 61,043 | 45,899 | 37,992 |
| TA ANN HOLDINGS BHD..... | 13,648 | 16,844 | 17,868 |
| TA CHEN STAINLESS PIPE CO LTD..... | 30,178 | 13,994 | 13,497 |
| TA CHONG BANK CO..... | 251,489 | 87,573 | 70,748 |
| TAE GU DEPARTMENT..... | 2,674 | 49,837 | 29,540 |
| TAE KYUNG INDUSTRIAL..... | 2,246 | 9,967 | 8,047 |
| TAEKWANG IND CO..... | 300 | 393,087 | 253,290 |
| TAICHUNG COMMERCIAL BANK..... | 116,772 | 42,010 | 35,190 |
| TAIHEIYO CEMENT CORP..... | 2,579,423 | 9,686,904 | 8,961,320 |
| TAINAN SPINNING..... | 143,046 | 96,316 | 65,444 |
| TAISHIN FINANCIAL..... | 569,476 | 269,725 | 177,190 |
| TAIWAN BUSINESS BANK..... | 325,946 | 96,824 | 78,060 |
| TAIWAN CEMENT CO..... | 215,379 | 314,920 | 199,362 |
| TAIWAN COGENERATION CORP..... | 20,004 | 12,050 | 12,888 |
| TAIWAN COOPERATIVE BANK..... | 419,190 | 226,215 | 207,555 |
| TAIWAN FERTILIZER CO..... | 46,295 | 96,724 | 137,435 |
| TAIWAN GLASS..... | 76,782 | 75,141 | 61,572 |
| TAIWAN HON CHUAN..... | 21,667 | 45,484 | 44,678 |
| TAIWAN LIFE INSURANCE..... | 18,994 | 17,617 | 15,700 |
| TAIWAN MASK CORP..... | 98,509 | 31,896 | 38,448 |
| TAIWAN MOBILE CO LTD..... | 38,122 | 111,733 | 88,218 |
| TAIWAN NAVIGATION..... | 22,290 | 18,246 | 27,945 |
| TAIWAN PCB TECHVEST CO LTD..... | 23,891 | 27,323 | 32,911 |
| TAIWAN PROSPERITY CHEMICAL..... | 12,002 | 10,894 | 28,461 |
| TAIWAN SECOM CO..... | 116,006 | 293,676 | 201,028 |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO..... | 1,966,090 | 7,698,120 | 6,675,220 |
| TAIWAN SOGO SHIN KONG SEC..... | 17,146 | 22,241 | 14,854 |
| TAIWAN SURFACE MOUNTING..... | 13,484 | 19,939 | 23,836 |
| TAIWAN TEA CORP..... | 64,585 | 58,515 | 33,065 |
| TAL EDUCATION GROUP..... | 1,926 | 46,134 | 35,930 |
| TAMBANG BATUBARA..... | 30,578 | 23,165 | 54,592 |
| TAMBUN INDAH LAND BHD..... | 99,973 | 43,317 | 32,062 |
| TAN CHONG MOTOR HOLDINGS BHD..... | 22,919 | 39,037 | 31,980 |
| TATA CHEMICALS LTD..... | 6,040 | 25,313 | 51,415 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|-----------|---------------|--------------|
| TATA COMMUNICATIONS LTD..... | 10,953 | 48,247 | 57,501 |
| TATA CONSULTANCY SERVICES LTD..... | 54,770 | 1,959,017 | 1,612,246 |
| TATA GLOBAL BEVERAGES LTD..... | 27,374 | 61,602 | 63,025 |
| TATA MOTORS LTD..... | 172,466 | 1,130,334 | 934,106 |
| TATA POWER CO LTD..... | 46,295 | 54,641 | 128,875 |
| TATA STEEL LTD..... | 26,640 | 151,386 | 317,968 |
| TATA TELESERVICES LTD..... | 58,210 | 6,689 | 18,797 |
| TATNEFT OAO..... | 1,410 | 46,474 | 53,257 |
| TATUNG..... | 266,298 | 76,029 | 118,867 |
| TAURON POLSKA ENERGIA SA..... | 603,171 | 818,962 | 1,224,395 |
| TAV HAVALIMANLARI HOLDING..... | 10,372 | 77,762 | 38,329 |
| TCC INTERNATIONAL HOLDINGS LTD..... | 109,737 | 54,834 | 34,663 |
| TECH MAHINDRA..... | 5,329 | 151,972 | 83,140 |
| TECHNIP SA..... | 14,504 | 1,237,112 | 1,453,218 |
| TECHNO MEDICA CO..... | 7,714 | 161,574 | 89,345 |
| TECHNOS SA..... | 365,791 | 2,140,251 | 3,256,560 |
| TECHTRONIC INDUSTRY..... | 913,657 | 2,359,213 | 1,306,548 |
| TECK RESOURCES LTD..... | 131,552 | 3,162,115 | 4,249,681 |
| TECNISA SA..... | 466,401 | 1,494,457 | 2,014,958 |
| TECO ELECTRIC & MACHINERY CO..... | 164,033 | 178,936 | 78,805 |
| TEGMA GESTAO LOGISTICA SA..... | 48,012 | 367,753 | 719,274 |
| TEKFEN HOLDING CO INC..... | 16,491 | 34,355 | 50,710 |
| TELECOM EGYPT..... | 226,773 | 483,407 | 626,390 |
| TELEFONICA 02 CZECH REPUBLIC..... | 6,928 | 100,287 | 131,312 |
| TELEFONICA SA..... | 13,678 | 259,883 | 270,755 |
| TELEKOM MALAYSIA BHD..... | 41,094 | 67,661 | 36,036 |
| TELEKOMUNIKACJA POLSKA..... | 66,828 | 222,601 | 264,935 |
| TELEKOMUNIKASI INDONESIA..... | 4,252,052 | 792,253 | 832,965 |
| TELEPERFORMANCE..... | 7,624 | 446,189 | 224,450 |
| TELKOM SA SOC LTD..... | 32,823 | 88,900 | 164,796 |
| TENAGA NASIONAL BHD..... | 803,723 | 2,833,985 | 1,807,464 |
| TENARIS SA..... | 22,482 | 999,987 | 990,378 |
| TENCENT HOLDINGS LTD..... | 37,185 | 2,602,722 | 922,238 |
| TERNIUM SA..... | 53,426 | 1,591,016 | 1,240,328 |
| TEST RESEARCH INC..... | 6,664 | 9,909 | 10,638 |
| TEST RITE INTERNATIONAL CO LTD..... | 30,045 | 22,312 | 21,625 |
| TEXHONG TEXTILE GROUP LTD..... | 9,145 | 10,211 | 14,421 |
| TF ADMINISTRADORA INDUSTRIAL S DE RL DE CV..... | 30,755 | 56,860 | 54,862 |
| THAI AIRWAYS INTERNATIONAL PCL..... | 95,105 | 40,624 | 60,949 |
| THAI BEVERAGE PCL..... | 1,925,889 | 828,696 | 912,071 |
| THAI OIL PLC..... | 220,754 | 352,766 | 441,828 |
| THAI TAP WATER SUPPLY PCL..... | 122,196 | 35,722 | 17,073 |
| THAI UNION FROZEN PRODUCTS PCL..... | 37,149 | 78,496 | 53,940 |
| THAICOME PCL..... | 37,779 | 43,204 | 28,566 |
| THALES..... | 7,428 | 484,086 | 278,937 |
| THANACHART CAPITAL PLC..... | 231,327 | 217,241 | 248,104 |
| THERMAX LTD..... | 3,228 | 32,649 | 47,155 |
| THK CO..... | 195,917 | 4,351,152 | 4,153,111 |
| THORESEN THAI AGENCIES..... | 36,327 | 19,149 | 24,072 |
| TIAJIN PORT DEVELOPMENT HOLDINGS..... | 158,890 | 22,918 | 38,730 |
| TIAN AN CHINA INVESTMENT..... | 89,733 | 78,930 | 58,257 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|-----------|---------------|--------------|
| TIGER BRANDS..... | 7,263 | 172,984 | 165,811 |
| TIM PARTICIPACOES SA..... | 263,510 | 1,494,030 | 1,131,070 |
| TIMAH TBK PT..... | 144,601 | 15,159 | 26,119 |
| TIME DOTCOM BHD..... | 36,373 | 38,585 | 34,775 |
| TINGYI CAYMAN ISLANDS HOLDINGS CORP..... | 62,870 | 162,745 | 156,109 |
| TISCO FINANCIAL GROUP PCL..... | 46,962 | 52,639 | 50,387 |
| TITAN CEMENT CO SA..... | 117 | 3,129 | 3,025 |
| TITAN CO..... | 7,110 | 25,141 | 22,570 |
| TJOIN TRANSPORTATION..... | 28,006 | 39,470 | 21,213 |
| TMB BANK PCL..... | 1,635,362 | 112,954 | 84,256 |
| TMK OAO..... | 4,584 | 50,651 | 72,483 |
| TOFAS OTOMOBIL FAB..... | 7,414 | 34,760 | 28,823 |
| TOHO CO..... | 32,344 | 673,926 | 564,768 |
| TOKYO STEEL MFG CO..... | 472,570 | 2,446,604 | 2,272,834 |
| TOKYO TATEMONO CO..... | 297,539 | 2,829,950 | 2,767,908 |
| TOKYU FUDOSAN HOLDINGS CORP..... | 105,840 | 920,528 | 1,156,579 |
| TON YI INDL CORP..... | 39,437 | 39,049 | 20,561 |
| TONG HSING ELECTRONIC..... | 11,282 | 57,906 | 34,190 |
| TONG REN TANG TECHNOLOGIES CO..... | 6,859 | 23,540 | 12,117 |
| TONG YANG INDUSTRY CO LTD..... | 51,181 | 127,879 | 115,164 |
| TONG YANG SECURITIES INC..... | 11,282 | 24,771 | 85,949 |
| TONGAAT-HULETT LTD..... | 11,206 | 121,390 | 156,051 |
| TONLY ELECTRONICS HOLDINGS LTD..... | 9,457 | 7,515 | 1,097 |
| TOP FRONTIER INVESTMENT..... | 2,977 | 4,729 | 12,293 |
| TOP GLOVE CORP BHD..... | 26,005 | 42,662 | 50,401 |
| TORFARM SA..... | 396 | 34,698 | 19,247 |
| TORRENT PHARMACEUTICALS LTD..... | 3,345 | 28,781 | 19,716 |
| TORRENT POWER LTD..... | 10,627 | 16,097 | 66,826 |
| TOTAL ACCESS COMMUNICATIONS..... | 171,097 | 495,921 | 435,951 |
| TOTAL SA..... | 12,343 | 705,627 | 676,537 |
| TOTVS SA..... | 7,030 | 92,048 | 105,397 |
| TOWER BERSAMA INFRASTRUCTURE..... | 56,869 | 28,877 | 28,509 |
| TOYOTA INDUSTRIES CORP..... | 94,297 | 4,387,284 | 4,093,594 |
| TOYO-THAI CORP PCL..... | 14,836 | 14,495 | 17,781 |
| TPI POLENE..... | 524,905 | 166,965 | 71,163 |
| TPK HOLDING CO LTD..... | 239,006 | 1,514,621 | 2,663,754 |
| TRACTEBEL ENERGIA COM..... | 4,801 | 68,393 | 58,238 |
| TRADA MARITIME..... | 201,184 | 27,187 | 19,476 |
| TRAKYA CAM..... | 23,270 | 21,511 | 31,410 |
| TRANSCANADA CORP..... | 0 | 0 | 0 |
| TRANSCEND INFORMATION INC..... | 13,146 | 39,136 | 36,231 |
| TRANSMISSION DEVELOPERS INC..... | 495,613 | 334,721 | 392,693 |
| TRANSMISSORA ALIANCA DE ENERGIA ELETRICA SA..... | 8,687 | 63,565 | 93,549 |
| TRAVELSKY TECHNOLOGY LTD..... | 77,444 | 81,286 | 42,361 |
| TRENGGANU DEVELOPMENT & MANAGEMENT..... | 994,265 | 258,482 | 114,999 |
| TRENT LTD..... | 251 | 4,348 | 5,406 |
| TRILOGY ENERGY CORP..... | 48,378 | 1,110,346 | 1,355,375 |
| TRIPOD TECHNOLOGY..... | 30,589 | 55,731 | 84,819 |
| TRUE CORP PLC..... | 248,759 | 54,258 | 24,094 |
| TRULY INTERNATIONAL HOLDINGS..... | 57,155 | 31,577 | 25,620 |
| TRUWORTHS INTERNATIONAL..... | 166,415 | 1,087,703 | 1,418,949 |

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(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---------------------------------------|-----------|---------------|--------------|
| TS CORP..... | 1,002 | 26,165 | 25,038 |
| TSANN KUEN ENTERPRISE CO LTD..... | 8,002 | 11,356 | 17,087 |
| TSH RESOURCES BHD..... | 7,602 | 6,383 | 5,489 |
| TSINGTAO BREWERY CO..... | 10,288 | 75,455 | 51,336 |
| TSOGO SUN HOLDINGS LTD..... | 9,563 | 22,022 | 20,666 |
| TSRC CORP..... | 24,834 | 35,286 | 32,085 |
| TTY BIOPHARM CO LTD..... | 6,729 | 19,990 | 22,371 |
| TUBE INVESTMENTS OF INDIA..... | 6,104 | 16,726 | 17,737 |
| TUNG HO STEEL ENTERPRISE..... | 71,443 | 61,781 | 64,668 |
| TUPRAS TURKIYE PETROL RAFINE..... | 40,387 | 665,398 | 864,570 |
| TURCAS PETROLÇULUK AS..... | 8,074 | 8,178 | 15,829 |
| TURK HAVA YOLLARI..... | 227,308 | 677,632 | 438,261 |
| TURK SISE CAM..... | 48,762 | 53,919 | 52,618 |
| TURK TELEKOMUNIKASYON AS..... | 8,916 | 22,083 | 30,863 |
| TURK TRAKTOR..... | 1,149 | 26,422 | 16,467 |
| TURKCELL ILETISIM HIZMET..... | 24,234 | 146,492 | 161,303 |
| TURKIYE GARANTI BANKASI AS..... | 101,738 | 268,193 | 421,847 |
| TURKIYE HALK BANKASI..... | 16,315 | 80,462 | 112,372 |
| TURKIYE VAKIFLAR BANKASI..... | 191,051 | 291,533 | 385,075 |
| TURNKEY E & P INC..... | 33,329 | 3 | 0 |
| TURQUOISE HILL RESOURCES LTD..... | 70,473 | 247,361 | 254,667 |
| TV AZTECA SAB DE CV..... | 128,598 | 81,204 | 70,595 |
| TVA SA..... | 8,007 | 39,421 | 39,921 |
| TVS MOTOR CO LTD..... | 70,319 | 87,204 | 60,420 |
| TXC CORP..... | 22,478 | 25,930 | 36,915 |
| TYC BROTHER INDUSTRIAL CO..... | 784 | 415 | 460 |
| UBE INDUSTRIES..... | 2,046,144 | 4,253,395 | 3,819,375 |
| UBS AG..... | 23,123 | 459,329 | 291,663 |
| UCO BANK..... | 22,880 | 24,119 | 48,373 |
| UEM SUNRISE BHD..... | 122,196 | 75,585 | 72,457 |
| UFLEX LTD..... | 20,096 | 22,773 | 65,852 |
| ULKER BISKUVI SANAYI AS..... | 6,410 | 39,411 | 16,094 |
| ULTRA TECH CEMENT LTD..... | 1,803 | 49,234 | 39,146 |
| ULTRAPAR PARTICIPACOES SA..... | 125,710 | 2,766,672 | 3,032,901 |
| U-MING MARINE..... | 27,434 | 45,546 | 55,255 |
| UMW HOLDINGS BHD..... | 25,548 | 90,390 | 57,073 |
| UNIBAIL-RODAMCO SE..... | 31,853 | 7,676,193 | 6,064,600 |
| UNILEVER INDONESIA..... | 32,292 | 75,507 | 59,421 |
| UNILEVER PLC..... | 162,759 | 6,256,494 | 4,767,448 |
| UNIMICRON TECHNOLOGY CORP..... | 131,455 | 100,661 | 213,833 |
| UNION BANK OF TAIWAN..... | 153,557 | 55,751 | 42,744 |
| UNION BANK OF THE PHILLIPINES..... | 15,786 | 43,575 | 47,752 |
| UNIPETROL SHARES..... | 6,824 | 51,210 | 61,892 |
| UNI-PRESIDENT CHINA HOLDINGS LTD..... | 333,160 | 301,203 | 324,228 |
| UNI-PRESIDENT ENTERPRISES CORP..... | 152,456 | 251,598 | 148,466 |
| UNISEM BHD..... | 30,092 | 8,453 | 23,010 |
| UNITE GROUP PLC..... | 200,489 | 1,350,263 | 732,793 |
| UNITECH LTD..... | 106,250 | 21,367 | 139,798 |
| UNITED BREWERIES LTD..... | 4,115 | 54,785 | 46,987 |
| UNITED ENERGY GROUP LTD..... | 281,200 | 42,009 | 36,998 |
| UNITED INTEGRATION SERVICES CO..... | 84,436 | 108,132 | 106,096 |

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SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|-----------|---------------|--------------|
| UNITED MALACCA BHD..... | 3,772 | 7,789 | 8,117 |
| UNITED MICROELECTRONICS CORP..... | 3,202,599 | 2,042,548 | 2,321,484 |
| UNITED OVERSEAS BANK..... | 1,714 | 26,824 | 25,402 |
| UNITED PLANTATIONS BHD..... | 5,887 | 45,034 | 26,956 |
| UNITED SPIRITS LTD..... | 4,015 | 158,476 | 101,834 |
| UNITED TRACTORS TBK..... | 85,809 | 135,636 | 203,845 |
| UNITY OPTO TECHNOLOGY CO..... | 14,273 | 17,524 | 24,749 |
| UNIVERSAL ROBINA CORP..... | 31,995 | 83,376 | 19,979 |
| UNIZYX HOLDING CORP..... | 21,147 | 12,983 | 13,969 |
| UPC TECHNOLOGY CO..... | 76,456 | 35,455 | 42,760 |
| UPL LTD..... | 21,006 | 63,399 | 74,739 |
| URALKALI JSC..... | 10,179 | 245,828 | 237,941 |
| URBI DESARROLLOS URBANOS SA..... | 63,327 | 5,575 | 127,456 |
| USI FAR EAST..... | 71,559 | 50,072 | 35,259 |
| USIMINAS..... | 4,607 | 21,437 | 63,712 |
| VALE INDONESIA TBK PT..... | 221,474 | 41,810 | 98,643 |
| VALE SA..... | 118,513 | 1,611,766 | 2,347,654 |
| VANGUARD INTERNATIONAL SEMICONDUCTOR..... | 566,847 | 626,764 | 300,704 |
| VARUN INDUSTRIES LTD..... | 1,889 | 196 | 10,224 |
| VEDANTA RESOURCES PLC..... | 53,186 | 705,829 | 1,529,043 |
| VENTURE MANUFACTURING SINGAPORE..... | 192,319 | 1,113,411 | 1,187,064 |
| VESTEL ELECTRONIK..... | 11,642 | 7,209 | 15,860 |
| VIA VAREJO SA..... | 331,416 | 3,161,164 | 3,359,151 |
| VIDEOCON INDUSTRIES LTD..... | 10,111 | 26,918 | 52,710 |
| VIJAYA BANK LTD..... | 11,969 | 7,068 | 18,823 |
| VIMPELCOM LTD..... | 20,142 | 195,180 | 218,593 |
| VINA CONCHA Y TORO..... | 48,357 | 86,999 | 109,248 |
| VINYTHAI..... | 7,544 | 2,445 | 4,368 |
| VISTA LAND & LIFESCAPES INC..... | 2,288,751 | 262,611 | 299,013 |
| VISUAL PHOTONICS EPITAXY CO LTD..... | 9,431 | 8,809 | 13,309 |
| VIVENDI SA..... | 17,104 | 459,925 | 399,306 |
| VODACOM GROUP LTD..... | 8,998 | 94,564 | 75,314 |
| VOLTAS LTD..... | 7,939 | 13,444 | 31,767 |
| VS INDUSTRY BHD..... | 2,871 | 1,235 | 1,820 |
| VTB BANK JSC..... | 54,551 | 138,558 | 261,519 |
| WAH LEE INDUSTRIAL..... | 10,288 | 16,180 | 14,022 |
| WAH SEONG..... | 32,355 | 18,660 | 22,833 |
| WAL-MART DE MEXICO SAB DE CV..... | 157,632 | 376,830 | 403,738 |
| WALSIN LI HWA WIRE & CABLE..... | 390,365 | 121,371 | 166,169 |
| WALSIN TECHNOLOGY..... | 47,494 | 13,403 | 26,968 |
| WAN HAI LINES..... | 130,941 | 63,747 | 72,947 |
| WANT WANT CHINA HOLDINGS LTD..... | 194,897 | 263,049 | 164,765 |
| WATERLAND FINANCIAL HOLDINGS..... | 212,719 | 69,999 | 58,109 |
| WCT HOLDINGS BHD..... | 64,479 | 40,077 | 49,982 |
| WEATHERFORD INTERNATIONAL LTD..... | 199,302 | 2,698,553 | 2,960,850 |
| WEG SA..... | 9,888 | 111,869 | 100,621 |
| WEI CHUAN FOOD..... | 22,862 | 36,257 | 27,237 |
| WEICHAI POWER CO..... | 27,434 | 104,579 | 80,900 |
| WEIQIAO TEXTILE CO..... | 79,089 | 42,677 | 42,387 |
| WELSPUN CORP LTD..... | 14,860 | 13,732 | 61,954 |
| WERELDHAVE NV..... | 3,987 | 303,244 | 303,861 |

PERMANENT UNIVERSITY FUND
EQUITY SECURITIES
January 31, 2014

SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|-----------|---------------|--------------|
| WESTERN AREAS LTD..... | 346,575 | 807,372 | 907,102 |
| WESTFIELD GROUP..... | 211,378 | 1,881,161 | 2,122,465 |
| WESTFIELD RETAIL TRUST..... | 642,948 | 1,694,136 | 2,040,255 |
| WHARF HOLDINGS LTD..... | 212,045 | 1,447,350 | 1,492,391 |
| WIJAYA KARYA..... | 128,883 | 20,583 | 20,405 |
| WILLIS GROUP HOLDINGS LTD..... | 87,094 | 3,750,251 | 3,826,712 |
| WILSON BAYLY HOLME..... | 5,554 | 73,213 | 79,390 |
| WILSON SONS LTD..... | 21,202 | 245,125 | 219,199 |
| WIN SEMICONDUCTORS CORP..... | 30,863 | 26,995 | 37,606 |
| WINBOND ELECTRONIC..... | 2,235,364 | 545,976 | 537,431 |
| WINCOR NIXDORF AG..... | 0 | 0 | 0 |
| WING TAI HOLDINGS..... | 1,231,060 | 1,666,198 | 2,234,775 |
| WINTEK CORP..... | 163,166 | 54,393 | 128,018 |
| WIPRO LTD..... | 344,324 | 3,179,473 | 2,555,502 |
| WIRE CARD AG..... | 0 | 0 | 0 |
| WISTRON CORP..... | 142,235 | 117,835 | 193,835 |
| WISTRON NEWEB CORP..... | 16,967 | 43,458 | 27,824 |
| WNS HOLDINGS LTD..... | 3,808 | 81,976 | 67,473 |
| WOCKHARDT LTD..... | 1,647 | 10,366 | 14,977 |
| WOLSELEY PLC..... | 146,618 | 7,908,296 | 6,980,330 |
| WOOLWORTHS HOLDINGS..... | 22,415 | 121,422 | 76,371 |
| WOONGJIN CHEMICAL CO LTD..... | 1,859 | 18,407 | 17,933 |
| WOONJIN THINKBIG CO LTD..... | 1,012 | 6,569 | 21,446 |
| WOORI FINANCE HOLDINGS CO LTD..... | 107,031 | 1,234,951 | 1,227,838 |
| WOORI INVESTMENT & SECURITIES CO LTD..... | 14,682 | 125,377 | 189,040 |
| WPG HOLDINGS LTD..... | 95,251 | 110,979 | 137,802 |
| WT MICROELECTRONICS CO LTD..... | 24,724 | 30,194 | 33,770 |
| WTK HOLDINGS..... | 45,596 | 16,895 | 17,236 |
| WUMART STORES INC..... | 18,861 | 24,096 | 41,356 |
| X 5 RETAIL GROUP..... | 4,768 | 80,586 | 160,723 |
| XING INTERNATIONAL HOLDINGS LTD..... | 188,574 | 102,729 | 111,483 |
| XINJIANG XINXIN MINING..... | 77,159 | 11,328 | 38,697 |
| XINYUAN REAL ESTATE CO LTD..... | 65,408 | 314,611 | 236,783 |
| XTEP INTERNATIONAL HOLDINGS LTD..... | 34,007 | 17,124 | 28,487 |
| YAGEO CORP..... | 729,764 | 301,083 | 274,254 |
| YAHOO JAPAN CORP..... | 66,687 | 381,875 | 223,779 |
| YANDEX NV..... | 23,760 | 873,190 | 614,008 |
| YANGMING MARINE TRANSPORT CORP..... | 165,348 | 71,766 | 77,643 |
| YANTAI CHANGYU PIONEER WINE CO..... | 236,106 | 603,279 | 1,554,013 |
| YANZHOU COAL MINING CO LTD..... | 130,027 | 103,533 | 276,841 |
| YAPI VE KREDI BANKASI..... | 42,304 | 59,501 | 115,752 |
| YES BANK LTD..... | 10,467 | 51,394 | 74,194 |
| YESCO CO LTD..... | 642 | 21,643 | 14,680 |
| YG ENTERTAINMENT INC..... | 49 | 2,723 | 3,354 |
| YIEH PHUI ENTERPRISE..... | 126,526 | 40,759 | 41,988 |
| YINGDE GASES GROUP CO LTD..... | 51,439 | 45,313 | 54,677 |
| YOHO RESOURCES INC..... | 727,437 | 2,055,182 | 1,955,953 |
| YOO SUNG ENTERPRISE CO LTD..... | 5,151 | 19,778 | 24,935 |
| YOUNG FAST OPTOELECTRONICS CO..... | 12,373 | 12,374 | 55,304 |
| YOUNG OPTICS INC..... | 1,805 | 3,473 | 13,364 |
| YOUNG POONG CORP..... | 90 | 102,508 | 46,589 |

PERMANENT UNIVERSITY FUND
EQUITY SECURITIES
January 31, 2014

SCHEDULE A
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|---------|----------------------|----------------------|
| YOUNGONE CORP..... | 1,372 | 59,928 | 44,820 |
| YTL CORP..... | 395,068 | 181,804 | 177,371 |
| YTL POWER INTERNATIONAL BHD..... | 149,745 | 83,676 | 103,211 |
| YUANTA FINANCIAL HOLDING CO LTD..... | 660,982 | 367,606 | 343,923 |
| YUE LOONG MOTOR..... | 70,872 | 121,872 | 87,726 |
| YUEN FOONG YU GROUP..... | 98,399 | 47,255 | 38,210 |
| YUHAN CORP..... | 657 | 119,641 | 82,010 |
| YUNG TAY ENGINEER..... | 21,719 | 59,570 | 21,481 |
| YUNGSHIN GLOBAL HOLDING CO LTD..... | 12,002 | 22,105 | 18,177 |
| ZAKL AZOT W TARNOWIE-MOSCICACH..... | 2,372 | 39,504 | 42,987 |
| ZEE ENTERTAINMENT ENTERPRISES..... | 16,785 | 71,379 | 48,726 |
| ZENKOKU HOSHO CO LTD..... | 126,339 | 5,995,795 | 4,131,665 |
| ZENSAR TECHNOLOGIES LTD..... | 8,310 | 50,769 | 39,747 |
| ZESPOL ELEKTROWNI PATNOW ADAMO..... | 2,493 | 18,376 | 18,856 |
| ZHAOJIN MINING INDUSTRY CO..... | 45,438 | 27,094 | 53,961 |
| ZHEJIANG EXPRESSWAY CO..... | 76,587 | 68,846 | 68,336 |
| ZHENGZHOU COAL MINING MACHINERY GROUP CO LTD..... | 11,431 | 6,787 | 7,185 |
| ZHONGSHENG GROUP HOLDINGS..... | 12,288 | 18,041 | 16,115 |
| ZHUZHOU CSR TIMES ELECTRIC CO..... | 27,434 | 85,149 | 58,527 |
| ZIG SHENG INDUSTRIAL CO LTD..... | 1,309 | 434 | 806 |
| ZIJIN MINING GROUP CO LTD..... | 695,605 | 150,502 | 394,152 |
| ZINWELL..... | 30,863 | 38,710 | 44,313 |
| ZTE CORP..... | 33,104 | 68,469 | 80,987 |
| TOTAL FOREIGN COMMON STOCKS | | <u>1,288,599,613</u> | <u>1,230,614,825</u> |
| OTHER - EQUITY SECURITIES | | | |
| BOLLORE SA..... | 0 | 0 | 0 |
| CITIGROUP GLOBAL MARKETS HOLDINGS..... | 119,432 | 327,768 | 451,516 |
| GENTING BHD..... | 24,434 | 21,320 | 11,513 |
| GENTING PLANTATIONS..... | 3,715 | 3,319 | 1,929 |
| HYUNDAI ELEVATOR CO LTD..... | 169 | 2,118 | 0 |
| JPMORGAN CHASE & CO..... | 642,358 | 1,762,883 | 2,547,364 |
| MAGNUM HUNTER RESOURCES CORP..... | 76,664 | 0 | 0 |
| MARFRIG ALIMENTOS SA..... | 7 | 0 | 0 |
| POLIMEX MOSTOSTAL SIEDLCE..... | 70,308 | 0 | 0 |
| TOTAL OTHER - EQUITY SECURITIES | | <u>2,117,408</u> | <u>3,012,322</u> |
| TOTAL EQUITY SECURITIES | | <u>2,054,399,113</u> | <u>1,877,792,006</u> |

PERMANENT UNIVERSITY FUND
PREFERRED STOCKS AND CONVERTIBLE SECURITIES
January 31, 2014

SCHEDULE B

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|---|-----------|------------------|------------------|
| DOMESTIC PREFERRED STOCKS | | | |
| AMERICAN CAPITAL AGENCY CORP..... | 3,272 | 83,456 | 82,536 |
| ANNALY CAPITAL MANAGEMENT INC..... | 20,686 | 472,801 | 494,061 |
| APOLLO RESIDENTIAL MORTGAGE..... | 5,086 | 115,906 | 120,389 |
| CAPSTEAD MORTGAGE CORP..... | 4,256 | 101,806 | 102,318 |
| CYS INVESTMENTS INC..... | 7,258 | 153,014 | 152,728 |
| DG FUNDING TRUST..... | 233 | 1,650,404 | 2,335,585 |
| HATTERAS FINANCIAL CORP..... | 8,386 | 187,426 | 196,729 |
| MFA FINANCIAL INC..... | 7,472 | 176,440 | 176,353 |
| SLM CORP..... | 4,400 | 104,368 | 49,500 |
| TOTAL DOMESTIC PREFERRED STOCKS | | 3,045,621 | 3,710,199 |
| FOREIGN PREFERRED STOCKS | | | |
| ABSA BANK LTD..... | 276 | 21,393 | 22,802 |
| AES CORP..... | 19,291 | 69,938 | 184,272 |
| AES TIETE SA..... | 6,230 | 48,567 | 73,669 |
| AVIANCA TACA HOLDING SA..... | 2,665 | 5,319 | 5,524 |
| BANCO BRADESCO SA..... | 10,002 | 108,041 | 128,619 |
| BANCO DAVIVIENDA SA..... | 3,461 | 35,951 | 45,751 |
| BANCO ESTADO DO RIO GRANDE DO SUL SA..... | 166,594 | 722,287 | 1,557,741 |
| BANCO INDUSTRIAL ET COMMERCIAL..... | 8,573 | 25,523 | 56,324 |
| BANCO PANAMERICANO..... | 1,600 | 2,610 | 3,975 |
| BRASKEM SA..... | 266,252 | 2,070,739 | 2,239,661 |
| CENTRAIS ELETRICAS BRASILEIRAS SA..... | 10,044 | 39,210 | 166,848 |
| CIA BRASILEIRA DE DISTRIBUICAO..... | 32,480 | 1,252,628 | 1,634,866 |
| CIA ENERGETICA DE SAO PAULO..... | 23,375 | 222,671 | 270,455 |
| CIA ENERGETICA MINAS GERAIS..... | 664,366 | 3,821,375 | 5,656,853 |
| COMGAS CIA GAS SAO..... | 2,115 | 44,839 | 41,650 |
| ENEL SPA..... | 39,751 | 788,207 | 718,981 |
| ESTADO DO PARANA BRAZIL..... | 13,775 | 157,856 | 224,751 |
| EUCATEX SA INDUSTRIA E COMERCIO..... | 5,685 | 14,790 | 23,898 |
| GERDAU SA..... | 248,866 | 1,762,351 | 1,877,512 |
| GRUPO AVAL ACCIONES Y VALORES..... | 23,956 | 13,731 | 17,177 |
| GRUPO DE INVERSIONES SURAMERICA..... | 322 | 4,938 | 6,810 |
| HYUNDAI MOTOR CO..... | 11,774 | 1,435,532 | 1,439,147 |
| ITAU UNIBANCO HOLDING SA..... | 194,344 | 2,429,903 | 2,833,044 |
| ITAUSA INVESTIMENTOS SA..... | 3,195,546 | 11,110,125 | 13,976,928 |
| KLABIN SA..... | 28,726 | 146,369 | 82,940 |
| LOJAS AMERICANAS SA..... | 101,706 | 617,341 | 726,294 |
| MARCOPOLO SA..... | 33,835 | 72,371 | 81,096 |
| METALURGICA GERDAU SA..... | 131,715 | 1,164,974 | 1,541,741 |
| OI SA..... | 54,196 | 93,318 | 115,360 |
| PETROLEO BRASILEIRO SA..... | 427,280 | 3,308,831 | 6,254,545 |
| SAMSUNG ELECTRONICS CO LTD..... | 1,224 | 1,091,877 | 1,119,900 |
| SAO PAULO ALPARGATAS SA..... | 9,801 | 50,994 | 40,776 |
| SURGUTNEFTEGAZ..... | 198,012 | 152,204 | 127,228 |
| SUZANO PAPEL E CELULOSE SA..... | 21,627 | 85,016 | 176,952 |
| TELEFONICA BRASIL SA..... | 60,119 | 1,138,674 | 1,417,423 |
| TRAN ELETRAPAULISTA..... | 2,400 | 24,066 | 62,950 |

PERMANENT UNIVERSITY FUND
PREFERRED STOCKS AND CONVERTIBLE SECURITIES
January 31, 2014

SCHEDULE B
(CONTINUED)

| SECURITY | SHARES | VALUE (\$) | COST (\$) |
|--|---------|-------------------|-------------------|
| ULTRAPAR PARTICIPACOES SA..... | 1,072 | 23,642 | 16,194 |
| USINAS SID MINAIS GERAIS..... | 136,822 | 672,303 | 1,109,030 |
| VALE SA..... | 858,272 | 10,601,197 | 13,986,478 |
| TOTAL FOREIGN PREFERRED STOCKS | | <u>45,451,701</u> | <u>60,066,165</u> |
| CONVERTIBLE SECURITIES | | | |
| BANK OF AMERICA CORP..... | 400 | 447,456 | 328,629 |
| TOTAL CONVERTIBLE SECURITIES | | <u>447,456</u> | <u>328,629</u> |
| TOTAL PREFERRED STOCKS AND CONVERTIBLE SECURITIES | | | |
| | | <u>48,944,778</u> | <u>64,104,993</u> |

PERMANENT UNIVERSITY FUND
PURCHASED OPTIONS
January 31, 2014

SCHEDULE C

| SECURITY | CONTRACTS | VALUE (\$) | COST (\$) |
|---------------------------------------|-------------|---------------|--------------|
| PURCHASED OPTIONS | | | |
| BRENT CRUDE OIL FUTURE | | | |
| CALL NOV 14 120.000 ED 11/10/14 | 9 | 0 | 0 |
| PUT MAY 14 100.000 ED 05/12/14 | 11 | 0 | 0 |
| CMS/SWP 10Y OPTION | | | |
| CALL APR 16 005.890 ED 04/15/16 | 257,000,000 | 226,349 | 1,336,400 |
| CALL APR 16 005.890 ED 04/15/16 | 257,000,000 | 231,690 | 1,439,200 |
| CALL APR 16 005.910 ED 04/08/16 | 257,000,000 | 222,045 | 1,435,988 |
| CALL AUG 16 005.600 ED 08/19/16 | 259,000,000 | 406,678 | 1,735,300 |
| CALL AUG 16 005.650 ED 8/18/16 | 259,000,000 | 388,882 | 1,683,500 |
| CALL AUG 16 005.820 ED 8/30/16 | 260,000,000 | 354,788 | 1,612,000 |
| CALL MAR 14 005.630 ED 03/31/14 | 257,000,000 | 0 | 1,233,600 |
| CALL MAR 14 005.640 ED 03/20/14 | 257,000,000 | 0 | 1,143,650 |
| CALL MAR 14 005.740 ED 03/07/14 | 257,000,000 | 0 | 1,529,150 |
| CALL MAR 16 005.680 ED 03/11/16 | 257,000,000 | 249,104 | 1,497,025 |
| CALL MAR 16 005.800 ED 03/21/16 | 257,000,000 | 235,525 | 1,387,800 |
| CALL OCT 15 005.820 ED 10/06/15 | 253,000,000 | 115,987 | 1,448,425 |
| CALL OCT 15 005.850 ED 10/02/15 | 253,000,000 | 109,053 | 1,464,238 |
| CALL OCT 15 005.875 ED 10/08/15 | 253,000,000 | 106,397 | 1,452,220 |
| CALL OCT 15 005.880 ED 10/05/15 | 253,000,000 | 104,136 | 1,454,750 |
| CALL SEP 10 005.690 ED 9/08/15 | 253,000,000 | 116,429 | 1,037,300 |
| CALL SEP 10 005.800 ED 09/28/15 | 253,000,000 | 110,991 | 1,407,313 |
| CALL SEP 10 005.820 ED 09/28/15 | 253,000,000 | 111,612 | 1,416,800 |
| CALL SEP 10 005.840 ED 09/22/15 | 253,000,000 | 101,274 | 1,340,900 |
| CALL SEP 10 005.850 ED 09/14/15 | 253,000,000 | 100,840 | 1,125,850 |
| CALL SEP 16 005.450 ED 09/15/16 | 260,000,000 | 495,820 | 1,644,500 |
| CALL SEP 17 005.700 ED 09/06/17 | 260,000,000 | 387,582 | 1,638,000 |
| CALL SEP 16 005.500 ED 09/01/16 | 260,000,000 | 462,706 | 1,657,500 |
| COPPER FUTURE | | | |
| PUT DEC 14 7000.000 ED 12/03/14 | 5 | 58,745 | 101,086 |
| CRUDE OIL FUTURE | | | |
| CALL DEC 14 110.000 ED 11/17/14 | 5 | 2,832 | 8,567 |
| CALL DEC 15 145.000 ED 11/17/15 | 4 | 485 | 22,420 |
| SWAPTIONS | | | |
| PUT SEP 15 003.450 ED 09/21/15 | 800,000 | 97,341 | 66,200 |
| PUT SEP 15 003.450 ED 09/21/15 | 1,000,000 | 121,676 | 80,657 |
| TWITTER INC | | | |
| PUT JUN 14 039.000 ED 06/20/14 | 3,345 | 595,585 | 2,475,300 |
| PUT JUN 14 039.000 ED 06/20/14 | 1,673 | 211,606 | 1,179,113 |
| PUT JUN 14 039.500 ED 06/20/14 | 1,673 | 309,480 | 1,254,375 |
| PUT JUN 14 039.500 ED 06/20/14 | 1,673 | 224,593 | 1,199,183 |
| PUT JUN 14 040.000 ED 06/20/14 | 3,345 | 476,255 | 2,379,968 |
| PUT JUN 14 041.000 ED 06/20/14 | 7,694 | 1,227,774 | 5,596,185 |
| PUT JUN 14 041.000 ED 06/20/14 | 5,352 | 1,137,092 | 3,942,083 |
| PUT JUN 14 041.000 ED 06/20/14 | 2,007 | 430,238 | 1,435,005 |
| PUT JUN 14 042.000 ED 06/20/14 | 0 | -2 | 0 |

PERMANENT UNIVERSITY FUND
PURCHASED OPTIONS
 January 31, 2014

SCHEDULE C
 (CONTINUED)

| SECURITY | CONTRACTS | VALUE (\$) | COST (\$) |
|--------------------------------------|---------------|---------------|--------------|
| PUT JUN 14 042.000 ED 06/20/14 | 3,345 | 786,075 | 2,508,750 |
| USD/JPY SPOT OPTION | | | |
| PUT APR 14 115.000 ED 04/16/14 | 883,245,160 | 36,799 | 8,800,000 |
| PUT APR 14 120.000 ED 04/16/14 | 1,293,651,898 | 1,494 | 8,800,000 |
| PUT JUN 14 105.000 ED 06/27/14 | 407,417,878 | 5,494,764 | 5,847,669 |
| TOTAL PURCHASED OPTIONS | | 15,850,720 | 78,817,970 |

PERMANENT UNIVERSITY FUND

SCHEDULE D

DEBT SECURITIES

January 31, 2014

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|--|---------------|------------|-----------|
| U. S. GOVERNMENT OBLIGATIONS | | | |
| COMMIT TO PURCHASE FEDERAL NATIONAL MORTGAGE ASSOCIATION | | | |
| 3% DUE 3/1/2044..... | 5,000,000 | 4,847,656 | 4,787,500 |
| FEDERAL HOME LOAN MORTGAGE CORP | | | |
| 0.6045% CMO 2266 F DUE 11/15/2030..... | 20,251 | 20,216 | 20,246 |
| 0.7545% REMIC CMO 3397 FC DUE 12/15/2037..... | 210,595 | 212,315 | 211,154 |
| 11% PASS THRU 17-0147 DUE 11/1/2015..... | 148 | 155 | 147 |
| 11.5% PASS THRU 17-0139 DUE 8/1/2015..... | 216 | 217 | 215 |
| 2.346% PASS THRU 84-7040 DUE 2/1/2029..... | 262,088 | 279,563 | 271,916 |
| 2.482% PASS THRU 78-6190 DUE 7/1/2027..... | 30,194 | 31,846 | 30,006 |
| 3.5% DUE 8/15/2024..... | 3,047,928 | 3,159,436 | 3,035,545 |
| 4% CMO DUE 9/15/2018..... | 1,923,215 | 2,022,845 | 1,808,123 |
| 4.5% DUE 11/1/2037..... | 36,232 | 38,730 | 33,504 |
| 4.5% DUE 6/1/2023..... | 38,126 | 41,156 | 36,434 |
| 4.5% DUE 7/1/2037..... | 59,603 | 63,678 | 55,114 |
| 4.5% PASS THRU G0-2645 DUE 1/1/2037..... | 50,766 | 54,446 | 46,942 |
| 4.5% PASS THRU G0-2727 DUE 4/1/2037..... | 654,481 | 700,127 | 606,929 |
| 4.5% PASS THRU G0-3085 DUE 6/1/2037..... | 53,270 | 56,912 | 49,258 |
| 4.5% CMO 2643 LC DUE 7/15/2018..... | 1,021,671 | 1,080,718 | 973,621 |
| 4.5% CMO 2649 QH DUE 7/15/2018..... | 315,574 | 332,701 | 304,332 |
| 4.5% CMO 2948 KT DUE 3/15/2020..... | 2,566,560 | 2,761,126 | 2,476,730 |
| 4.5% CMO 3170-EB DUE 6/15/2021..... | 371,847 | 406,696 | 340,458 |
| 4.5% PASS THRU 13-1271 DUE 1/1/2036..... | 220,351 | 233,920 | 205,821 |
| 4.5% PASS THRU A4-6882 DUE 9/1/2035..... | 378,765 | 405,899 | 350,476 |
| 4.5% PASS THRU G0-3585 DUE 11/1/2037..... | 1,323,106 | 1,413,576 | 1,226,974 |
| 4.5% PASS THRU J0-7416 DUE 4/1/2023..... | 40,741 | 43,447 | 38,933 |
| 4.5% PASS THRU J0-7688 DUE 4/1/2023..... | 76,778 | 82,714 | 73,371 |
| 4.5% PASS THRU J0-7771 DUE 5/1/2023..... | 259,483 | 280,012 | 247,968 |
| 4.5% PASS THRU J0-7822 DUE 5/1/2023..... | 40,633 | 43,311 | 38,830 |
| 4.5% PASS THRU J0-7889 DUE 5/1/2023..... | 37,241 | 39,724 | 35,589 |
| 4.5% PASS THRU J0-7901 DUE 5/1/2023..... | 279,198 | 299,472 | 266,809 |
| 4.5% PASS THRU J0-7925 DUE 5/1/2023..... | 36,834 | 39,490 | 35,200 |
| 4.5% PASS THRU J0-7992 DUE 5/1/2023..... | 32,965 | 35,560 | 31,502 |
| 5% CMO 2924 MQ DUE 9/15/2033..... | 640,049 | 653,301 | 624,447 |
| 5% PASS THRU N3-1461 DUE 11/1/2037..... | 521,327 | 562,810 | 503,732 |
| 6% CMO R006 Z DUE 4/15/2036..... | 471,531 | 516,572 | 469,146 |
| 7% PASS THRU P0-0771 DUE 8/1/2037..... | 107,963 | 120,234 | 111,810 |
| 7.5% CMO 2206Z DUE 1/15/2030..... | 230,443 | 261,014 | 213,983 |
| 7.645% PASS THRU 30-0088 DUE 5/1/2025..... | 6,559,018 | 7,597,252 | 6,628,045 |
| 7.75% CMO 1394 IA DUE 10/15/2022..... | 523,765 | 598,924 | 537,004 |
| 8.5% CMO 1311-KA DUE 7/15/2022..... | 58,684 | 66,482 | 59,796 |
| 9.9% REMIC CMO 17-I DUE 10/15/2019..... | 28,341 | 32,003 | 28,687 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | | | |
| 0.2155% REMIC CMO 07-73 A1 DUE 7/25/2037..... | 144,769 | 136,188 | 143,141 |
| 0.3055% REMIC CMO 04-63 FA DUE 8/25/2034..... | 110,195 | 109,038 | 110,195 |
| 0.3555% REMIC CMO 07 114 A6 DUE 10/27/2037..... | 1,700,000 | 1,627,988 | 1,617,125 |
| 0.5555% REMIC CMO 2002-08 F DUE 9/25/2032..... | 11,840 | 11,795 | 11,837 |
| 0.6555% REMIC CMO 10-136 FA DUE 12/25/2040..... | 612,452 | 609,737 | 612,070 |
| 0.6555% REMIC CMO 2002-10 FB DUE 3/25/2017..... | 49,768 | 50,038 | 49,768 |
| 2.011% PASS THRU 0800171 DUE 12/1/2034..... | 111,370 | 116,703 | 113,597 |

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(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|--|---------------|---------------|--------------|
| 2.25% PASS THRU 0422883 DUE 12/1/2026..... | 20,122 | 20,518 | 20,531 |
| 2.255% PASS THRU 0399907 DUE 8/1/2027..... | 54,139 | 57,918 | 55,509 |
| 2.485% PASS THRU 0841068 DUE 11/1/2034..... | 436,010 | 464,435 | 433,523 |
| 2.5% DUE 2/1/2043..... | 978,715 | 910,339 | 929,779 |
| 2.508% PASS THRU 0594245 DUE 6/1/2030..... | 8,438 | 8,606 | 8,693 |
| 4% DUE 1/1/2023..... | 4,933 | 5,260 | 4,849 |
| 4% DUE 12/1/2022..... | 48,089 | 51,209 | 47,270 |
| 4% DUE 12/1/2022..... | 20,705 | 22,068 | 20,352 |
| 4% DUE 2/1/2022..... | 12,455 | 13,275 | 12,243 |
| 4% DUE 3/1/2023..... | 23,514 | 25,085 | 23,113 |
| 4% DUE 3/1/2023..... | 15,738 | 16,789 | 15,470 |
| 4% DUE 5/1/2022..... | 67,440 | 71,842 | 66,291 |
| 4% DUE 5/1/2022..... | 205,764 | 221,553 | 202,260 |
| 4% DUE 6/1/2022..... | 60,533 | 64,821 | 59,502 |
| 4% DUE 7/1/2022..... | 10,064 | 10,729 | 9,893 |
| 4% DUE 7/25/2023..... | 1,029,612 | 1,089,103 | 960,113 |
| 4% PASS THRU 0257194 DUE 3/1/2023..... | 76,844 | 81,911 | 75,535 |
| 4% PASS THRU 0899306 DUE 4/1/2022..... | 12,052 | 12,857 | 11,847 |
| 4% PASS THRU 0904977 DUE 3/1/2022..... | 124,362 | 133,899 | 122,244 |
| 4% PASS THRU 0960958 DUE 3/1/2023..... | 61,499 | 65,565 | 60,452 |
| 4% PASS THRU 0972015 DUE 2/1/2023..... | 79,729 | 85,108 | 78,371 |
| 4% REMIC CMO 04 08 LP DUE 1/25/2019..... | 456,146 | 459,119 | 440,039 |
| 4% REMIC CMO 04-3 BE DUE 2/25/2019..... | 1,636,414 | 1,720,698 | 1,492,716 |
| 5% PASS THRU 0745581 DUE 5/1/2036..... | 464,285 | 506,982 | 446,875 |
| 5.94552% REMIC CMO 03-W1 1A1 DUE 12/25/2042..... | 174,746 | 204,167 | 183,265 |
| 6% PASS THRU 0426612 DUE 10/1/2028..... | 59,263 | 65,621 | 56,249 |
| 6% PASS THRU 0443239 DUE 10/1/2028..... | 10,523 | 11,649 | 9,962 |
| 6% PASS THRU 0529320 DUE 7/1/2029..... | 177,616 | 196,627 | 168,414 |
| 6% REMIC CMO 03-34 A1 DUE 4/25/2043..... | 37,774 | 42,223 | 38,359 |
| 6% REMIC CMO 04-T3 1A1 DUE 2/25/2044..... | 46,661 | 53,289 | 47,405 |
| 6% REMIC CMO 04-W12-1A1 DUE 7/25/2044..... | 213,063 | 239,892 | 216,509 |
| 6.4% REMIC CMO 93-G40 H DUE 12/25/2023..... | 579,320 | 659,724 | 573,321 |
| 6.5% PASS THRU 0323606 DUE 3/1/2029..... | 91,912 | 103,551 | 88,968 |
| 7% PASS THRU 0323937 DUE 9/1/2014..... | 15,492 | 15,637 | 16,316 |
| 8.375% REMIC CMO 92-G41 MB DUE 8/25/2022..... | 92,284 | 110,304 | 95,066 |
| 8.5% REMIC CMO 92-G19 M DUE 4/25/2022..... | 102,259 | 118,699 | 104,910 |
| 8.6% REMIC CMO 50-CL G DUE 8/25/2019..... | 15,995 | 17,823 | 16,278 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION | | | |
| 1.625% PASS THRU 0008351 DUE 1/20/2024..... | 36,565 | 38,090 | 37,171 |
| 1.625% PASS THRU 0008865 DUE 5/20/2026..... | 37,727 | 39,136 | 37,821 |
| 1.625% PASS THRU 0080095 DUE 7/20/2027..... | 103,159 | 107,406 | 104,916 |
| 1.625% PASS THRU 0080119 DUE 10/20/2027..... | 64,452 | 66,972 | 64,694 |
| 1.625% PASS THRU 0080180 DUE 3/20/2028..... | 7,640 | 7,960 | 7,761 |
| 1.625% PASS THRU 0080364 DUE 1/20/2030..... | 43,307 | 45,120 | 44,158 |
| 1.625% PASS THRU 0080393 DUE 4/20/2030..... | 29,191 | 30,283 | 28,539 |
| 1.625% PASS THRU 0080407 DUE 5/20/2030..... | 28,170 | 29,223 | 27,537 |
| 10% PASS THRU 0151185 DUE 3/15/2016..... | 1,427 | 1,435 | 1,405 |
| 10% PASS THRU 0233778 DUE 2/15/2018..... | 1,264 | 1,270 | 1,257 |
| 10.5% PASS THRU 0224630 DUE 10/15/2017..... | 755 | 760 | 727 |
| 2% PASS THRU 0080397 DUE 4/20/2030..... | 39,412 | 41,347 | 39,454 |

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SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|--|---------------|--------------------|--------------------|
| 2% PASS THRU 0080409 DUE 5/20/2030..... | 83,744 | 87,856 | 83,861 |
| 2% PASS THRU 0080418 DUE 6/20/2030..... | 39,528 | 41,469 | 40,430 |
| 6.75% REMIC CMO 2001-616 Z DUE 10/16/2040..... | 1,232,217 | 1,380,473 | 1,212,866 |
| 7% PASS THRU 0001212 DUE 6/20/2023..... | 10,687 | 12,099 | 10,730 |
| SMALL BUSINESS ADMINISTRATION | | | |
| 4.233% PART CERT 2009-10B 1 DUE 9/10/2019..... | 780,421 | 846,312 | 780,421 |
| 4.76% PART CERT 2005-201 DUE 9/1/2025..... | 268,592 | 287,435 | 268,592 |
| 7.22% PART CERT 2000-20 1 DUE 11/1/2020..... | 53,994 | 57,554 | 56,698 |
| UNITED STATES TREASURY | | | |
| 0% BILL DUE 2/6/2014..... | 1,600,000 | 1,599,984 | 1,599,984 |
| 0% BILL DUE 3/6/2014..... | 2,898,010 | 2,894,384 | 2,894,384 |
| 0% BILL DUE 5/15/2014..... | 0 | 0 | 0 |
| 0% BILL DUE 5/29/2014..... | 300,000 | 299,956 | 299,956 |
| 0% BILL DUE 6/12/2014..... | 1,500,000 | 1,499,751 | 1,499,751 |
| 0% BILL DUE 6/5/2014..... | 638,000 | 637,904 | 637,904 |
| 0% BILL DUE 7/17/2014..... | 400,000 | 399,907 | 399,907 |
| 0% BILL DUE 7/31/2014..... | 0 | 0 | 0 |
| 0.09501% NOTE DUE 1/31/2016..... | 2,130,000 | 2,130,000 | 2,130,000 |
| 0.125% DUE 1/15/2023..... | 201,960 | 196,390 | 209,114 |
| 0.125% DUE 7/15/2022..... | 304,071 | 299,463 | 329,841 |
| 1.375% DUE 1/15/2020..... | 107,787 | 117,799 | 128,241 |
| 1.5% NOTE DUE 1/31/2019..... | 22,249,871 | 22,239,440 | 22,201,872 |
| 1.75% INFLATION INDEX NOTE DUE 1/15/2028..... | 111,259 | 123,428 | 136,191 |
| 1.75% NOTE DUE 10/31/2020..... | 200,000 | 195,781 | 196,641 |
| 2% NOTE DUE 11/30/2020..... | 1,000,000 | 993,281 | 987,125 |
| 2% NOTE DUE 2/15/2022..... | 52,000 | 50,493 | 50,198 |
| 2% NOTE DUE 2/15/2023..... | 300,000 | 286,031 | 284,660 |
| 2.375% INFLATION INDEX NOTE DUE 1/15/2027..... | 115,580 | 137,594 | 155,353 |
| 2.375% NOTE DUE 8/31/2014..... | 19,278,142 | 19,525,133 | 19,646,318 |
| 2.5% DUE 1/15/2029..... | 542,815 | 660,623 | 640,976 |
| 2.5% NOTE DUE 8/15/2023..... | 1,400,000 | 1,383,375 | 1,374,668 |
| 2.75% BOND DUE 8/15/2042..... | 5,275,000 | 4,445,833 | 5,123,344 |
| 2.75% NOTE DUE 11/15/2023..... | 69,030,849 | 69,527,036 | 68,964,891 |
| 2.875% BOND DUE 5/15/2043..... | 11,405,000 | 9,822,556 | 10,102,121 |
| 3.125% BOND DUE 11/15/2041..... | 600,000 | 549,375 | 544,063 |
| 3.625% BOND DUE 8/15/2043..... | 800,000 | 800,125 | 792,671 |
| 3.75% BOND DUE 11/15/2043..... | 9,035,676 | 9,246,035 | 8,962,138 |
| 3.875% INFLATION INDEX BOND DUE 4/15/2029..... | 283,570 | 401,717 | 451,877 |
| 4.125% NOTE DUE 5/15/2015..... | 6,802,974 | 7,144,715 | 7,546,217 |
| TOTAL U. S. GOVERNMENT OBLIGATIONS | | <u>200,786,947</u> | <u>197,825,966</u> |
| FOREIGN GOVERNMENT AND PROVINCIAL OBLIGATIONS | | | |
| AUTONOMOUS COMMUNITY OF CATALO | | | |
| 2.125% DUE 10/1/2014..... | 300,000 | 330,836 | 324,792 |
| 3.875% DUE 4/7/2015..... | 200,000 | 274,628 | 274,696 |
| 4.95% DUE 2/11/2020..... | 100,000 | 138,268 | 132,589 |
| COMMONWEALTH OF AUSTRALIA | | | |
| 4.5% DUE 4/15/2020..... | 3,834,264 | 3,528,121 | 4,152,633 |
| 4.75% DUE 6/15/2016..... | 2,714,178 | 2,480,464 | 2,857,933 |
| 6% DUE 2/15/2017..... | 1,389,555 | 1,323,054 | 1,618,679 |

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SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|--|---------------|---------------|--------------|
| 6.25% DUE 4/15/2015..... | 4,792,018 | 4,371,440 | 5,228,952 |
| COMUNIDAD DE MADRID | | | |
| 4.2% DUE 9/24/2014..... | 900,000 | 1,235,554 | 1,131,297 |
| CZECH REPUBLIC | | | |
| 4.125% DUE 3/18/2020..... | 181,811 | 280,893 | 260,671 |
| FEDERAL REPUBLIC OF GERMANY | | | |
| 0.1% DUE 4/15/2023..... | 206,406 | 276,857 | 288,925 |
| 1.25% DUE 10/14/2016..... | 4,000,000 | 5,556,296 | 5,453,437 |
| 1.5% DUE 2/15/2023..... | 4,800,000 | 6,484,018 | 6,363,663 |
| 1.5% DUE 5/15/2023..... | 200,000 | 268,911 | 267,060 |
| 1.5% DUE 9/4/2022..... | 600,625 | 816,939 | 818,514 |
| 2% DUE 8/15/2023..... | 100,000 | 139,970 | 139,253 |
| 2.75% DUE 4/8/2016..... | 3,700,000 | 5,278,435 | 5,570,051 |
| 3.25% DUE 7/4/2015..... | 3,542,068 | 4,990,411 | 5,007,527 |
| 3.25% DUE 7/4/2042..... | 1,262,321 | 1,971,097 | 1,911,372 |
| 3.5% DUE 1/4/2016..... | 2,568,080 | 3,690,716 | 3,895,984 |
| 4.25% DUE 7/4/2018..... | 613,612 | 964,604 | 1,026,604 |
| 4.75% DUE 7/4/2034..... | 3,500,000 | 6,499,256 | 6,307,137 |
| 6.25% DUE 1/4/2024..... | 207,784 | 399,857 | 418,784 |
| FEDERATION OF MALAYSIA | | | |
| 3.172% DUE 7/15/2016..... | 1,824,279 | 543,960 | 598,264 |
| 3.48% DUE 3/15/2023..... | 6,405,000 | 1,795,339 | 2,003,645 |
| 3.835% DUE 8/12/2015..... | 1,657,077 | 500,703 | 554,697 |
| 4.262% DUE 9/15/2016..... | 3,451,162 | 1,055,407 | 1,166,283 |
| 4.72% DUE 9/30/2015..... | 1,120,735 | 343,377 | 384,341 |
| FEDERATIVE REPUBLIC OF BRAZIL | | | |
| 0% DUE 7/1/2014..... | 13,940,768 | 5,516,326 | 5,591,899 |
| 0.01% DUE 3/1/2019..... | 142,053 | 3,491,052 | 3,604,901 |
| 0.01% DUE 3/7/2015..... | 98,491 | 241,821 | 248,497 |
| 10% DUE 1/1/2021..... | 22,317,000 | 8,001,038 | 10,161,122 |
| 10% DUE 1/1/2023..... | 14,905,444 | 5,176,525 | 5,833,674 |
| 6% DUE 5/15/2045..... | 2,656,713 | 2,308,014 | 2,814,491 |
| 6% DUE 8/15/2022..... | 1,403,082 | 1,335,395 | 1,385,472 |
| 6% DUE 8/15/2050..... | 958,728 | 841,220 | 1,005,562 |
| GOVERNMENT OF CANADA | | | |
| 4% DUE 6/1/2016..... | 3,500,000 | 3,355,065 | 3,551,699 |
| 4.25% DUE 6/1/2018..... | 3,450,000 | 3,457,395 | 3,557,364 |
| GOVERNMENT OF JAPAN | | | |
| 0.1% DUE 9/15/2015..... | 583,937,944 | 5,726,921 | 5,702,009 |
| 0.5% DUE 3/20/2015..... | 521,300,000 | 5,135,341 | 5,673,572 |
| 1.3% DUE 3/20/2020..... | 832,200,000 | 8,666,272 | 10,282,831 |
| 1.5% DUE 3/20/2033..... | 10,000,000 | 99,432 | 102,355 |
| 1.6% DUE 3/20/2033..... | 10,000,000 | 101,069 | 105,728 |
| 1.7% DUE 3/20/2018..... | 221,208,784 | 2,305,447 | 2,770,008 |
| 1.7% DUE 9/20/2032..... | 160,000,000 | 1,652,969 | 1,682,611 |
| 2% DUE 3/20/2042..... | 42,774,282 | 454,532 | 553,701 |
| INSTITUTO CREDITO OFICIAL | | | |
| 2.044% DUE 3/25/2014..... | 500,000 | 673,736 | 706,695 |
| 4% DUE 12/8/2014..... | 200,000 | 334,067 | 315,830 |
| JAPAN FINANCE ORGANIZATION FOR MUNICIPALITIES | | | |

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SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|-------------------------------------|---------------|---------------|--------------|
| 1.9% DUE 6/22/2018..... | 280,000,000 | 2,953,940 | 3,287,677 |
| JUNTA DE CASTILLA Y LEON | | | |
| 6.27% DUE 2/19/2018..... | 300,000 | 461,949 | 400,932 |
| KINGDOM OF BELGIUM | | | |
| 3.75% DUE 9/28/2020..... | 1,710,971 | 2,639,711 | 2,521,465 |
| 4.25% DUE 3/28/2041..... | 805,163 | 1,301,549 | 1,189,826 |
| KINGDOM OF NORWAY | | | |
| 2% DUE 5/24/2023..... | 12,574,178 | 1,879,225 | 1,930,859 |
| 3.75% DUE 5/25/2021..... | 10,856,713 | 1,871,882 | 1,926,480 |
| KINGDOM OF SPAIN | | | |
| 3.75% DUE 10/31/2018..... | 4,400,000 | 6,341,616 | 6,183,176 |
| 3.8% DUE 1/31/2017..... | 100,000 | 143,917 | 142,175 |
| 4.4% DUE 10/31/2023..... | 600,000 | 856,213 | 843,440 |
| 4.5% DUE 1/31/2018..... | 100,000 | 147,846 | 146,054 |
| 5.25% DUE 4/6/2029..... | 100,000 | 165,993 | 131,853 |
| 5.4% DUE 1/31/2023..... | 1,700,000 | 2,611,656 | 2,634,837 |
| 5.5% DUE 7/30/2017..... | 1,400,000 | 2,127,081 | 2,091,681 |
| 5.85% DUE 1/31/2022..... | 100,000 | 158,362 | 160,238 |
| KINGDOM OF SWEDEN | | | |
| 4.25% DUE 3/12/2019..... | 2,500,000 | 432,572 | 434,209 |
| KINGDOM OF THE NETHERLANDS | | | |
| 3.25% DUE 7/15/2015..... | 850,616 | 1,198,430 | 1,198,404 |
| 3.75% DUE 1/15/2023..... | 931,781 | 1,464,629 | 1,427,282 |
| 4.5% DUE 7/15/2017..... | 4,250,000 | 6,518,594 | 6,654,173 |
| KOMMUNALBANKEN AS | | | |
| 0.2586% DUE 1/26/2015..... | 548,000 | 547,852 | 548,258 |
| 0.32285% DUE 3/18/2016..... | 2,390,000 | 2,390,122 | 2,389,648 |
| PROVINCE OF BRITISH COLUMBIA CANADA | | | |
| 2.7% DUE 12/18/2022..... | 100,000 | 88,443 | 101,036 |
| PROVINCE OF NEW BRUNSWICK CANADA | | | |
| 2.75% DUE 6/15/2018..... | 609,237 | 632,808 | 607,427 |
| PROVINCE OF ONTARIO CANADA | | | |
| 2.1% DUE 9/8/2018..... | 100,000 | 90,212 | 101,244 |
| 2.3% DUE 5/10/2016..... | 609,237 | 631,529 | 608,036 |
| 4.95% DUE 11/28/2016..... | 609,237 | 678,787 | 593,439 |
| 6.2% DUE 6/2/2031..... | 100,000 | 118,064 | 132,062 |
| PROVINCE OF QUEBEC CANADA | | | |
| 4.25% DUE 12/1/2021..... | 400,000 | 392,412 | 456,445 |
| 5% DUE 12/1/2038..... | 200,000 | 207,563 | 217,132 |
| 5% DUE 12/1/2041..... | 100,000 | 104,177 | 118,291 |
| 6% DUE 10/1/2029..... | 100,000 | 113,500 | 126,768 |
| REALM OF NEW ZEALAND | | | |
| 2% DUE 9/20/2025..... | 1,616,819 | 1,249,623 | 1,288,128 |
| 5% DUE 3/15/2019..... | 3,900,000 | 3,283,129 | 3,129,696 |
| 5.5% DUE 4/15/2023..... | 9,885,000 | 8,538,119 | 8,704,745 |
| 6% DUE 12/15/2017..... | 5,418,617 | 4,709,752 | 5,024,837 |
| 6% DUE 4/15/2015..... | 7,743,200 | 6,462,081 | 6,936,294 |
| 6% DUE 5/15/2021..... | 3,323,352 | 2,953,177 | 2,739,108 |
| REPUBLIC OF AUSTRIA | | | |
| 1.15% DUE 10/19/2018..... | 300,000 | 410,700 | 407,559 |

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SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|--------------------------------|---------------|---------------|--------------|
| 3.65% DUE 4/20/2022..... | 451,281 | 701,267 | 605,094 |
| 4% DUE 9/15/2016..... | 1,886,289 | 2,791,161 | 2,787,191 |
| REPUBLIC OF COLOMBIA | | | |
| 0.00382% DUE 4/14/2021..... | 3,748,228,380 | 2,000,265 | 2,570,782 |
| REPUBLIC OF FRANCE | | | |
| 1% DUE 5/25/2018..... | 1,000,000 | 1,362,845 | 1,310,834 |
| 2% DUE 7/12/2015..... | 2,275,884 | 3,149,788 | 3,142,230 |
| 2.5% DUE 1/15/2015..... | 1,900,000 | 2,618,722 | 2,681,520 |
| 3.25% DUE 5/25/2045..... | 200,000 | 273,044 | 263,493 |
| 3.5% DUE 4/25/2026..... | 400,000 | 596,726 | 585,618 |
| 3.75% DUE 10/25/2019..... | 863,602 | 1,334,392 | 1,311,974 |
| 4% BONDS DUE 10/25/2038..... | 400,000 | 627,097 | 602,766 |
| 4.5% DUE 4/25/2041..... | 700,000 | 1,186,724 | 1,161,238 |
| 4.75% BONDS DUE 4/25/2035..... | 100,000 | 172,442 | 166,549 |
| REPUBLIC OF HUNGARY | | | |
| 5.5% DUE 2/12/2016..... | 1,503,000,000 | 6,670,963 | 6,271,994 |
| 7.5% DUE 11/12/2020..... | 215,000,000 | 1,021,738 | 867,806 |
| REPUBLIC OF INDONESIA | | | |
| 10% DUE 9/15/2024..... | 0 | 0 | 0 |
| 10.25% DUE 7/15/2022..... | 0 | 0 | 0 |
| 9.5% DUE 7/15/2023..... | 0 | 0 | 0 |
| REPUBLIC OF IRELAND | | | |
| 4.5% DUE 4/18/2020..... | 2,325,000 | 3,520,466 | 2,702,627 |
| 5% DUE 10/18/2020..... | 409,075 | 637,805 | 459,175 |
| 5.4% DUE 3/13/2025..... | 4,671,893 | 7,376,596 | 5,094,175 |
| REPUBLIC OF ITALY | | | |
| 2.1% DUE 9/15/2021..... | 322,540 | 431,299 | 339,587 |
| 3.5% DUE 6/1/2018..... | 900,000 | 1,276,929 | 1,252,120 |
| 4% DUE 9/1/2020..... | 3,194,679 | 4,606,181 | 3,926,063 |
| 4.5% DUE 2/1/2018..... | 1,782,397 | 2,625,797 | 2,519,856 |
| 5% DUE 8/1/2039..... | 9,780,000 | 14,184,522 | 10,872,327 |
| 5% DUE 9/1/2040..... | 2,921,962 | 4,219,866 | 3,196,345 |
| 6% DUE 8/4/2028..... | 200,000 | 354,085 | 282,430 |
| 6.5% DUE 11/1/2027..... | 967,494 | 1,625,648 | 1,388,961 |
| REPUBLIC OF KOREA | | | |
| 3.375% DUE 9/10/2023..... | 2,110,800,000 | 1,934,506 | 2,003,007 |
| 5.75% DUE 9/10/2018..... | 6,450,100,000 | 6,662,083 | 5,896,631 |
| REPUBLIC OF POLAND | | | |
| 3.75% DUE 4/25/2018..... | 10,217,128 | 3,203,944 | 3,163,839 |
| 4% DUE 1/22/2024..... | 609,237 | 597,052 | 604,326 |
| 4% DUE 10/25/2023..... | 5,980,000 | 1,792,719 | 1,962,583 |
| 5% DUE 4/25/2016..... | 9,119,769 | 2,995,803 | 3,070,174 |
| 5.125% DUE 4/21/2021..... | 152,309 | 165,712 | 157,200 |
| 5.25% DUE 10/25/2020..... | 8,795,000 | 2,907,254 | 2,545,729 |
| 5.5% DUE 4/25/2015..... | 13,354,583 | 4,367,857 | 4,444,067 |
| 5.625% DUE 6/20/2018..... | 191,551 | 306,750 | 295,979 |
| REPUBLIC OF PORTUGAL | | | |
| 3.85% DUE 4/15/2021..... | 2,900,000 | 3,736,796 | 2,765,764 |
| 4.95% DUE 10/25/2023..... | 1,860,000 | 2,523,609 | 1,897,461 |
| REPUBLIC OF SINGAPORE | | | |

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
January 31, 2014

SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|---|---------------|---------------|--------------|
| 2.875% DUE 7/1/2015..... | 1,827,477 | 1,480,251 | 1,517,192 |
| 3.625% DUE 7/1/2014..... | 2,085,769 | 1,653,078 | 1,772,114 |
| 3.75% DUE 9/1/2016..... | 1,771,475 | 1,501,186 | 1,541,164 |
| REPUBLIC OF SLOVENIA | | | |
| 4.7% DUE 11/1/2016..... | 800,000 | 1,127,830 | 1,073,691 |
| REPUBLIC OF SOUTH AFRICA | | | |
| 13.5% DUE 9/15/2015..... | 18,400,000 | 1,796,548 | 2,968,314 |
| 4.5% DUE 4/5/2016..... | 116,878 | 165,545 | 173,291 |
| 6.5% DUE 2/28/2041..... | 91,760,118 | 5,867,718 | 7,903,786 |
| 6.75% DUE 3/31/2021..... | 62,198,541 | 5,043,268 | 6,586,515 |
| 8% DUE 12/21/2018..... | 3,100,000 | 274,424 | 409,359 |
| REPUBLIC OF TURKEY | | | |
| 9% DUE 3/5/2014..... | 5,820,000 | 2,571,493 | 3,303,402 |
| SLOVAK REPUBLIC | | | |
| 4.375% DUE 5/15/2017..... | 246,743 | 370,679 | 365,631 |
| STATE OF NEW SOUTH WALES AUSTRALIA | | | |
| 3.297524% DUE 11/20/2025..... | 100,000 | 109,536 | 120,476 |
| 4.236376% DUE 11/20/2020..... | 200,000 | 221,976 | 270,415 |
| 5% DUE 8/20/2024..... | 7,440,000 | 6,747,966 | 6,737,324 |
| 6% DUE 4/1/2016..... | 1,995,000 | 1,854,054 | 1,983,811 |
| STATE OF QUEENSLAND AUSTRALIA | | | |
| 6% DUE 10/14/2015..... | 996,714 | 916,911 | 1,111,309 |
| 6% DUE 7/21/2022..... | 1,650,000 | 1,601,360 | 1,800,113 |
| 6% DUE 9/14/2017..... | 4,550,000 | 4,343,397 | 4,038,289 |
| 6.25% DUE 2/21/2020..... | 4,695,000 | 4,591,084 | 4,944,125 |
| 7.125% DUE 9/18/2017..... | 717,504 | 628,060 | 678,891 |
| SVENSK EXPORTKREDIT AB | | | |
| 0.42185% DUE 6/12/2017..... | 2,965,000 | 2,970,032 | 2,967,224 |
| UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND | | | |
| 1.875% DUE 11/22/2022..... | 1,949,006 | 3,868,056 | 3,941,900 |
| 2.25% DUE 3/7/2014..... | 7,135,000 | 11,744,426 | 11,044,577 |
| 3.25% DUE 1/22/2044..... | 700,000 | 1,096,288 | 1,057,900 |
| 4.25% DUE 12/7/2040..... | 1,399,295 | 2,612,418 | 2,473,637 |
| 4.25% DUE 3/7/2036..... | 100,000 | 185,657 | 182,544 |
| 4.25% DUE 6/7/2032..... | 100,000 | 185,730 | 180,466 |
| 4.5% DUE 12/7/2042..... | 300,000 | 586,327 | 555,177 |
| 4.75% DUE 12/7/2038..... | 200,000 | 400,987 | 400,283 |
| 6% DUE 12/7/2028..... | 100,000 | 221,001 | 216,871 |
| UNITED MEXICAN STATES | | | |
| 0% DUE 4/3/2014..... | 20,000,000 | 1,465,227 | 1,501,969 |
| 0% DUE 6/26/2014..... | 10,000,000 | 726,348 | 742,339 |
| 10% DUE 11/20/2036..... | 15,843,529 | 1,472,646 | 1,692,710 |
| 10% DUE 12/5/2024..... | 2,300,000 | 215,652 | 249,366 |
| 7% DUE 6/19/2014..... | 182,140,000 | 13,783,527 | 14,532,510 |
| 7.5% DUE 6/3/2027..... | 52,721,941 | 4,104,721 | 4,666,085 |
| 7.75% DUE 11/13/2042..... | 31,820,000 | 2,380,267 | 2,696,484 |
| 8% DUE 12/7/2023..... | 10,000,000 | 821,450 | 822,180 |
| 8% DUE 6/11/2020..... | 49,803,225 | 4,117,812 | 4,340,242 |
| 8.5% DUE 11/18/2038..... | 35,630,000 | 2,883,696 | 3,161,649 |
| 8.5% DUE 5/31/2029..... | 116,180,000 | 9,657,437 | 10,341,482 |

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
January 31, 2014

SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|--|---------------|--------------------|--------------------|
| XUNTA DE GALICIA | | | |
| 6.131% DUE 4/3/2018..... | 200,000 | 305,719 | 267,448 |
| TOTAL FOREIGN GOVERNMENT AND PROVINCIAL OBLIGATIONS | | 386,522,504 | 393,846,488 |
| CORPORATE OBLIGATIONS | | | |
| 21ST CENTURY FOX AMERICA INC | | | |
| 4% DUE 10/1/2023..... | 304,618 | 308,120 | 302,781 |
| AA BOND CO LTD | | | |
| 4.2487% DUE 7/31/2043..... | 400,000 | 664,409 | 646,282 |
| ABBAY NATIONAL TREASURY SERVICES PLC | | | |
| 1.8186% DUE 4/25/2014..... | 800,000 | 802,496 | 770,744 |
| ABN AMRO GROUP | | | |
| 1.03535% DUE 10/28/2016..... | 2,920,000 | 2,931,998 | 2,920,000 |
| 1.875% DUE 7/31/2019..... | 400,000 | 558,017 | 482,366 |
| 7.125% DUE 7/6/2022..... | 400,000 | 658,358 | 614,078 |
| AFLAC INC | | | |
| 2.65% DUE 2/15/2017..... | 304,618 | 317,710 | 304,347 |
| ALABAMA POWER CO | | | |
| 3.95% DUE 6/1/2021..... | 304,618 | 319,096 | 303,966 |
| 6% DUE 3/1/2039..... | 304,618 | 369,011 | 304,033 |
| ALLSTATE CORP | | | |
| 4.5% DUE 6/15/2043..... | 304,618 | 299,526 | 303,272 |
| AMERICAN EXPRESS CREDIT CORP | | | |
| 2.8% DUE 9/19/2016..... | 913,855 | 954,630 | 913,453 |
| AMERICAN HOME MORTGAGE INVESTMENT TRUST | | | |
| 2.17319% DUE 10/25/2034..... | 151,871 | 151,272 | 146,948 |
| AMERICAN HONDA FINANCE CORP | | | |
| 1.6% DUE 2/16/2018..... | 609,237 | 608,605 | 608,889 |
| 2.5% DUE 9/21/2015..... | 913,855 | 942,695 | 922,662 |
| ANHEUSER BUSH INBEV | | | |
| 3.7% DUE 2/1/2024..... | 400,000 | 406,158 | 400,828 |
| 3.7% DUE 2/1/2024..... | 250,000 | 254,268 | 249,938 |
| ANHEUSER-BUSCH COS LLC | | | |
| 5.05% DUE 10/15/2016..... | 609,237 | 676,563 | 614,810 |
| APPLE INC | | | |
| 2.4% DUE 5/3/2023..... | 304,618 | 278,891 | 304,213 |
| AUSTRALIA & NEW ZEALAND BANKING GROUP | | | |
| 1% DUE 10/6/2016..... | 1,700,000 | 1,712,147 | 1,696,566 |
| AVALONBAY COMMUNITIES INC | | | |
| 6.1% DUE 3/15/2020..... | 304,618 | 354,820 | 304,171 |
| AVENT INC | | | |
| 6.625% DUE 9/15/2016..... | 400,000 | 447,446 | 403,760 |
| AVIVA PLC | | | |
| 6.625% DUE 6/3/2041..... | 400,000 | 730,773 | 644,988 |
| BA COVERED BOND ISSUER | | | |
| 4.25% DUE 8/3/2017..... | 600,000 | 891,736 | 834,916 |
| BAE SYSTEMS PLC | | | |
| 3.5% DUE 10/11/2016..... | 304,618 | 319,267 | 303,552 |
| 4.125% DUE 6/8/2022..... | 500,000 | 841,454 | 773,295 |
| BANC OF AMERICA COMMERCIAL MORTGAGE INC | | | |

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
January 31, 2014

SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|--|---------------|---------------|--------------|
| 5.77501% DUE 2/10/2051..... | 288,638 | 317,463 | 290,211 |
| BANC OF AMERICA FUNDING CORP | | | |
| 5.75% DUE 11/25/2035..... | 398,507 | 413,209 | 392,530 |
| BANCO SANTANDER SA | | | |
| 3.5% DUE 2/6/2014..... | 500,000 | 674,329 | 624,921 |
| 4.5% DUE 4/6/2015..... | 300,000 | 308,175 | 309,417 |
| BANK NEDERLANDSE GEMEENTEN | | | |
| 0.4066% DUE 7/18/2016..... | 2,900,000 | 2,901,873 | 2,900,000 |
| BANK OF AMERICA CORP | | | |
| 2% DUE 1/11/2018..... | 913,855 | 914,654 | 912,475 |
| 7% DUE 7/31/2028..... | 350,000 | 751,573 | 693,587 |
| BANK OF MONTREAL | | | |
| 2.5% DUE 1/11/2017..... | 304,618 | 317,791 | 303,994 |
| BANK OF NEW YORK MELLON CORP | | | |
| 2.4% DUE 1/17/2017..... | 913,855 | 948,999 | 912,201 |
| BANK OF NOVA SCOTIA | | | |
| 2.9% DUE 3/29/2016..... | 609,237 | 637,255 | 608,225 |
| BARCLAYS BANK PLC | | | |
| 0.7816% DUE 12/9/2016..... | 1,915,000 | 1,914,466 | 1,915,000 |
| 10% DUE 5/21/2021..... | 300,000 | 647,503 | 632,051 |
| BAXTER INTERNATIONAL INC | | | |
| 4% DUE 3/1/2014..... | 304,618 | 305,418 | 303,753 |
| 5.9% DUE 9/1/2016..... | 304,618 | 342,512 | 313,885 |
| BB&T CORP | | | |
| 1.45% DUE 1/12/2018..... | 450,000 | 444,096 | 449,853 |
| BEAR STEARNS COMPANIES INC | | | |
| 0.8155% DUE 10/25/2032..... | 8,341 | 7,888 | 8,341 |
| 2.50062% DUE 1/26/2036..... | 608,543 | 466,014 | 477,136 |
| 2.5331% DUE 3/25/2035..... | 74,907 | 75,787 | 73,150 |
| 2.56% DUE 3/25/2035..... | 349,925 | 357,443 | 340,851 |
| 3.08676% DUE 11/25/2034..... | 13,769 | 14,208 | 13,489 |
| 4.75% DUE 2/13/2046..... | 567,758 | 578,677 | 563,369 |
| 4.933% DUE 2/13/2042..... | 431,742 | 446,335 | 349,913 |
| 5.2% DUE 1/12/2041..... | 31,561 | 31,525 | 27,606 |
| 5.471% DUE 1/12/2045..... | 1,066,164 | 1,184,416 | 1,045,370 |
| 5.694% DUE 6/11/2050..... | 609,237 | 684,261 | 612,551 |
| BERICA 8 RESIDENTIAL | | | |
| 0.537% DUE 3/31/2048..... | 470,829 | 596,093 | 534,085 |
| BERICA ABS | | | |
| 0.593% DUE 12/30/2055..... | 267,049 | 351,760 | 313,427 |
| BG ENERGY CAPITAL PLC | | | |
| 3.625% DUE 7/16/2019..... | 550,000 | 818,580 | 781,419 |
| BNP PARIBAS SA | | | |
| 2.375% DUE 11/20/2019..... | 400,000 | 647,496 | 635,189 |
| BOSTON PROPERTIES INC | | | |
| 3.85% DUE 2/1/2023..... | 304,618 | 303,797 | 303,945 |
| 4.125% DUE 5/15/2021..... | 304,618 | 317,425 | 302,364 |
| BRITISH AMERICAN TOBACCO HOLDINGS | | | |
| 2.375% DUE 1/19/2023..... | 600,000 | 806,864 | 758,589 |
| BURLINGTON NORTHERN SANTA FE | | | |

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
January 31, 2014

SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|--|---------------|---------------|--------------|
| 4.45% DUE 3/15/2043..... | 609,237 | 578,325 | 609,133 |
| 5.05% DUE 3/1/2041..... | 304,618 | 318,254 | 303,494 |
| 6.462% DUE 1/15/2021..... | 341,964 | 392,137 | 352,017 |
| CAISSE FRANCAISE DE FINANCEMENT LOCAL | | | |
| 4.5% DUE 11/13/2017..... | 400,000 | 612,382 | 518,206 |
| 4.875% DUE 7/3/2017..... | 400,000 | 613,831 | 529,692 |
| CANADIAN IMPERIAL BANK | | | |
| 1.55% DUE 1/23/2018..... | 609,237 | 603,045 | 608,743 |
| CANADIAN NATIONAL RAILWAY CO | | | |
| 2.25% DUE 11/15/2022..... | 304,618 | 281,604 | 304,213 |
| 4.5% DUE 11/7/2043..... | 304,618 | 308,405 | 299,202 |
| 5.85% DUE 11/15/2017..... | 152,309 | 175,760 | 151,826 |
| CANADIAN NATURAL RESOURCES LTD | | | |
| 5.85% DUE 2/1/2035..... | 609,237 | 670,684 | 632,577 |
| CAPITAL ONE FINANCIAL CORP | | | |
| 1% DUE 11/6/2015..... | 609,237 | 609,661 | 607,354 |
| CARGILL INC | | | |
| 4.307% DUE 5/14/2021..... | 653,711 | 697,443 | 608,708 |
| CHEVRON CORP | | | |
| 3.191% DUE 6/24/2023..... | 304,618 | 300,840 | 304,618 |
| CHL MORTGAGE PASS THROUGH TRUST | | | |
| 0.4755% DUE 3/25/2035..... | 549,390 | 414,898 | 550,420 |
| 0.4755% DUE 3/25/2035..... | 68,449 | 60,250 | 68,449 |
| 0.4855% DUE 2/25/2035..... | 166,975 | 156,429 | 166,975 |
| 2.51812% DUE 4/20/2035..... | 21,405 | 21,991 | 21,003 |
| 5.75% DUE 7/25/2037..... | 885,704 | 868,069 | 797,133 |
| CIE DE FINANCEMENT FONCIER | | | |
| 0.98124% DUE 4/17/2014..... | 1,400,000 | 1,401,372 | 1,400,000 |
| 2.5% DUE 9/16/2015..... | 100,000 | 102,867 | 99,669 |
| CITIGROUP INC | | | |
| 2.29% DUE 9/25/2035..... | 139,828 | 138,781 | 133,266 |
| 2.54% DUE 5/25/2035..... | 199,859 | 196,005 | 198,766 |
| 3.375% DUE 3/1/2023..... | 304,618 | 291,236 | 303,896 |
| 4.5% DUE 1/14/2022..... | 913,855 | 969,188 | 945,368 |
| 5% DUE 9/15/2014..... | 100,000 | 102,611 | 102,680 |
| CLOUD PEAK ENERGY RESOURCES LLC | | | |
| 8.5% DUE 12/15/2019..... | 213,720 | 230,818 | 220,314 |
| CME GROUP INC | | | |
| 3% DUE 9/15/2022..... | 304,618 | 297,011 | 303,677 |
| COCA-COLA CO | | | |
| 3.2% DUE 11/1/2023..... | 609,237 | 598,900 | 591,417 |
| COLGATE-PALMOLIVE CO | | | |
| 2.625% DUE 5/1/2017..... | 304,618 | 315,113 | 303,278 |
| COMMERCIAL MORTGAGE TRUST | | | |
| 5.79965% DUE 12/10/2049..... | 609,237 | 688,828 | 602,706 |
| COMMONWEALTH EDISON CO | | | |
| 5.8% DUE 3/15/2018..... | 304,618 | 351,554 | 328,050 |
| COSTCO WHOLESALE CORP | | | |
| 1.7% DUE 12/15/2019..... | 609,237 | 595,308 | 607,872 |
| 5.5% DUE 3/15/2017..... | 304,618 | 345,395 | 304,134 |

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
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SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|---|---------------|---------------|--------------|
| COUNCIL OF EUROPE DEVELOPMENT BANK | | | |
| 5.625% DUE 12/14/2015..... | 2,400,000 | 2,190,267 | 2,655,429 |
| COUNTRYWIDE ALTERNATIVE LOAN TRUST | | | |
| 0.458% DUE 5/25/2035..... | 5,602 | 5,605 | 4,493 |
| 1.47584% DUE 11/25/2035..... | 50,637 | 38,861 | 33,169 |
| 2.01584% DUE 11/25/2035..... | 50,671 | 39,982 | 33,203 |
| 5.25% DUE 6/25/2035..... | 711,265 | 648,206 | 594,723 |
| 5.5% DUE 11/25/2035..... | 42,492 | 44,247 | 34,949 |
| 5.5% DUE 12/25/2035..... | 334,005 | 338,701 | 263,728 |
| 6% DUE 6/25/2035..... | 317,832 | 316,173 | 282,870 |
| 6.25% DUE 8/25/2037..... | 49,683 | 40,748 | 36,269 |
| CREDIT AGRICOLE SA | | | |
| 0.9866% DUE 7/21/2014..... | 1,200,000 | 1,203,550 | 1,200,000 |
| CREDIT SUISSE GROUP AG | | | |
| 5.75% DUE 9/18/2025..... | 500,000 | 715,608 | 661,089 |
| CSX CORP | | | |
| 6.25% DUE 3/15/2018..... | 400,000 | 468,546 | 342,512 |
| DELL INC | | | |
| 6.5% DUE 4/15/2038..... | 530,000 | 426,650 | 525,512 |
| DEPFA ACS BANK | | | |
| 4.375% DUE 1/15/2015..... | 1,800,000 | 2,502,324 | 2,452,773 |
| DEUTSCHE BANK AG | | | |
| 4.296% DUE 5/24/2028..... | 200,000 | 182,983 | 201,350 |
| 4.296% DUE 5/24/2028..... | 400,000 | 364,592 | 401,230 |
| 4.901% DUE 12/29/2049..... | 3,100,000 | 3,007,000 | 3,100,167 |
| DEUTSCHE TELECOM INTERNATIONAL FINANCE BV | | | |
| 3.125% DUE 4/11/2016..... | 609,237 | 636,317 | 608,621 |
| DEXIA GROUP | | | |
| 0.61635% DUE 11/7/2016..... | 1,000,000 | 1,000,137 | 999,400 |
| 0.67609% DUE 1/11/2017..... | 4,150,000 | 4,150,008 | 4,150,000 |
| 0.7161% DUE 4/29/2014..... | 1,800,000 | 1,801,847 | 1,800,000 |
| 2.75% DUE 4/29/2014..... | 1,900,000 | 1,910,697 | 1,872,302 |
| DIRECT LINE INSURANCE GROUP PLC | | | |
| 9.25% DUE 4/27/2042..... | 400,000 | 827,215 | 721,536 |
| DISCOVERY COMMUNICATIONS LLC | | | |
| 4.375% DUE 6/15/2021..... | 304,618 | 322,264 | 302,721 |
| DNB BANK ASA | | | |
| 3% DUE 9/26/2023..... | 500,000 | 691,473 | 675,216 |
| DNB BOLIGKREDITT AS | | | |
| 1.875% DUE 11/21/2022..... | 500,000 | 673,366 | 629,622 |
| 2.1% DUE 10/14/2016..... | 1,600,000 | 1,641,744 | 1,598,560 |
| 2.9% DUE 3/29/2017..... | 1,100,000 | 1,151,216 | 1,098,680 |
| DUKE ENERGY CORP | | | |
| 5.8% DUE 9/15/2017..... | 609,237 | 692,664 | 607,598 |
| ELECTRICITE DE FRANCE SA | | | |
| 5.625% DUE 12/29/2049..... | 300,000 | 292,500 | 297,177 |
| 5.625% DUE 12/29/2049..... | 400,000 | 390,896 | 397,500 |
| EMC MORTGAGE LOAN TRUST | | | |
| 0.8955% DUE 5/25/2040..... | 23,855 | 21,323 | 23,855 |
| EOG RESOURCES INC | | | |

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
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SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|---|---------------|---------------|--------------|
| 5.625% DUE 6/1/2019..... | 304,618 | 354,465 | 304,058 |
| EUROFIMA | | | |
| 5.625% DUE 10/24/2016..... | 1,953,177 | 1,807,497 | 2,120,342 |
| EUROPEAN INVESTMENT BANK | | | |
| 1.5% DUE 5/15/2014..... | 1,795,000 | 1,801,821 | 1,819,322 |
| 2.15% DUE 1/18/2027..... | 143,900,000 | 1,594,132 | 1,638,364 |
| 6% DUE 8/6/2020..... | 2,941,501 | 2,789,306 | 3,291,532 |
| 6.125% DUE 1/23/2017..... | 590,886 | 556,885 | 659,596 |
| 6.25% DUE 4/15/2015..... | 500,000 | 453,922 | 552,660 |
| 6.25% DUE 6/8/2021..... | 1,300,000 | 1,250,725 | 1,518,722 |
| 6.5% DUE 8/7/2019..... | 2,486,915 | 2,413,653 | 2,667,501 |
| EUROSAIL PLC | | | |
| 0.68313% DUE 12/10/2044..... | 75,259 | 116,880 | 109,336 |
| 0.68313% DUE 6/10/2044..... | 446,935 | 706,460 | 615,393 |
| EXELON GENERATION CO LLC | | | |
| 6.2% DUE 10/1/2017..... | 304,618 | 344,542 | 303,875 |
| 6.25% DUE 10/1/2039..... | 304,618 | 315,550 | 304,201 |
| EXPORT IMPORT BANK OF KOREA | | | |
| 0.99165% DUE 1/14/2017..... | 1,035,000 | 1,039,813 | 1,035,000 |
| 4% DUE 1/29/2021..... | 600,000 | 622,369 | 644,754 |
| FEDEX CORP | | | |
| 2.625% DUE 8/1/2022..... | 456,928 | 428,883 | 455,767 |
| FIRST REPUBLIC MORTGAGE LOAN TRUST | | | |
| 0.5045% DUE 11/15/2031..... | 272,686 | 272,872 | 272,686 |
| FOSSE MASTER ISSUER PLC | | | |
| 2.61969% DUE 10/18/2054..... | 500,000 | 836,365 | 795,875 |
| GE CAPITAL EUROPEAN FUNDING | | | |
| 4.25% DUE 3/1/2017..... | 440,000 | 650,706 | 610,188 |
| GENERAL DYNAMICS CORP | | | |
| 1.375% DUE 1/15/2015..... | 609,237 | 615,006 | 613,995 |
| 2.25% DUE 7/15/2016..... | 913,855 | 947,228 | 912,731 |
| GENERAL ELECTRIC CAPITAL CORP | | | |
| 2.15% DUE 1/9/2015..... | 609,237 | 619,748 | 608,603 |
| 3.15% DUE 9/7/2022..... | 304,618 | 298,630 | 304,177 |
| GENERAL ELECTRIC CO | | | |
| 2.7% DUE 10/9/2022..... | 152,309 | 145,617 | 151,951 |
| GENERAL MILLS INC | | | |
| 5.4% DUE 6/15/2040..... | 304,618 | 341,398 | 303,845 |
| GERMAN POSTAL PENSION SECURITISATION PLC | | | |
| 4.25% DUE 1/18/2017..... | 1,100,000 | 1,639,311 | 1,617,834 |
| GLENCORE FUNDING LLC | | | |
| 4.125% DUE 5/30/2023..... | 300,000 | 280,269 | 299,829 |
| GLOBALDRIVE AUTO | | | |
| 0.974% DUE 4/20/2019..... | 229,176 | 310,037 | 334,757 |
| GOLDEN CLOSE MARITIME CORP LTD | | | |
| 11% DUE 12/9/2015..... | 195,533 | 205,554 | 196,364 |
| GOLDMAN SACHS GROUP INC | | | |
| 1.33585% DUE 11/15/2018..... | 2,095,000 | 2,099,848 | 2,095,000 |
| 5.25% DUE 7/27/2021..... | 609,237 | 668,103 | 628,315 |
| 5.75% DUE 1/24/2022..... | 304,618 | 344,105 | 304,207 |

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
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SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|----------------------------------|---------------|---------------|--------------|
| 5.95% DUE 1/18/2018..... | 913,855 | 1,040,424 | 938,023 |
| GOODMAN GROUP | | | |
| 6.375% DUE 11/12/2020..... | 300,000 | 341,931 | 299,607 |
| GOSFORTH FUNDING PLC | | | |
| 1.97094% DUE 4/24/2047..... | 497,741 | 827,327 | 797,749 |
| GRANITE MORTGAGES PLC | | | |
| 0.84438% DUE 3/20/2044..... | 304,646 | 496,666 | 469,561 |
| 0.84438% DUE 6/20/2044..... | 347,980 | 567,312 | 527,733 |
| GSR MORTGAGE LOAN TRUST | | | |
| 2.45947% DUE 6/25/2034..... | 116,689 | 117,311 | 114,538 |
| HALLIBURTON CO | | | |
| 5.9% DUE 9/15/2018..... | 609,237 | 713,484 | 609,139 |
| HARBORVIEW MORTGAGE LOAN TRUST | | | |
| 0.3945% DUE 3/19/2036..... | 550,935 | 399,816 | 552,140 |
| HASBRO INC | | | |
| 6.125% DUE 5/15/2014..... | 609,237 | 618,454 | 612,830 |
| HEINEKEN NV | | | |
| 2.75% DUE 4/1/2023..... | 304,618 | 283,080 | 304,043 |
| HERSHEY CO | | | |
| 5.45% DUE 9/1/2016..... | 609,237 | 678,849 | 608,132 |
| HILTON USA TRUST | | | |
| 2.6621% DUE 11/5/2030..... | 300,000 | 301,800 | 300,000 |
| HONEYWELL INTERNATIONAL INC | | | |
| 5.375% DUE 3/1/2041..... | 304,618 | 354,314 | 301,161 |
| HORMEL FOODS CORP | | | |
| 4.125% DUE 4/15/2021..... | 304,618 | 324,487 | 303,750 |
| HSBC HOLDINGS PLC | | | |
| 3.375% DUE 1/10/2024..... | 500,000 | 689,021 | 656,937 |
| HSBC USA INC | | | |
| 1.625% DUE 1/16/2018..... | 304,618 | 303,556 | 303,747 |
| IBM CORP | | | |
| 7.625% DUE 10/15/2018..... | 913,855 | 1,147,414 | 910,455 |
| ING BANK NV | | | |
| 2.5% DUE 1/14/2016..... | 1,200,000 | 1,239,144 | 1,192,270 |
| 5.375% DUE 4/15/2021..... | 400,000 | 741,255 | 699,768 |
| 5.8% DUE 9/25/2023..... | 600,000 | 628,482 | 597,672 |
| INMARSAT PLC | | | |
| 7.375% DUE 12/1/2017..... | 171,433 | 177,433 | 179,255 |
| INTELSAT LUXEMBOURG SA | | | |
| 7.75% DUE 6/1/2021..... | 274,864 | 294,792 | 274,864 |
| INTERNATIONAL LEASE FINANCE CORP | | | |
| 6.75% DUE 9/1/2016..... | 400,000 | 445,500 | 442,000 |
| 7.125% DUE 9/1/2018..... | 200,000 | 231,500 | 199,000 |
| INTESA SANPAOLO SPA | | | |
| 2.6376% DUE 2/24/2014..... | 1,600,000 | 1,601,750 | 1,600,000 |
| INTUIT | | | |
| 5.75% DUE 3/15/2017..... | 1,000,000 | 1,129,991 | 962,260 |
| JOHNSON & JOHNSON | | | |
| 5.85% DUE 7/15/2038..... | 913,855 | 1,130,938 | 1,028,471 |
| JOY GLOBAL INC | | | |

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
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SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|---|---------------|---------------|--------------|
| 6% DUE 11/15/2016..... | 1,800,000 | 1,995,620 | 1,834,344 |
| JPMORGAN CHASE & CO | | | |
| 2% DUE 8/15/2017..... | 609,237 | 617,137 | 608,146 |
| 2.66746% DUE 7/25/2035..... | 218,956 | 222,844 | 171,059 |
| 3.25% DUE 9/23/2022..... | 609,237 | 590,618 | 605,533 |
| 3.375% DUE 5/1/2023..... | 420,000 | 394,419 | 418,085 |
| 3.375% DUE 5/1/2023..... | 280,000 | 262,946 | 278,494 |
| 4.35% DUE 8/15/2021..... | 1,218,473 | 1,297,628 | 1,244,080 |
| 5.79% DUE 2/15/2051..... | 609,237 | 616,376 | 612,251 |
| 5.819% DUE 2/12/2051..... | 114,085 | 114,662 | 114,656 |
| 6% DUE 12/27/2036..... | 944,304 | 832,209 | 779,031 |
| KENTUCKY UTILITIES CO | | | |
| 5.125% DUE 11/1/2040..... | 609,237 | 681,932 | 602,626 |
| KIMCO REALTY CORP | | | |
| 3.125% DUE 6/1/2023..... | 304,618 | 282,331 | 302,385 |
| 4.3% DUE 2/1/2018..... | 609,237 | 659,131 | 607,117 |
| 6.875% DUE 10/1/2019..... | 304,618 | 365,468 | 304,131 |
| KOMMUNALBANKEN AS | | | |
| 0.62585% DUE 3/27/2017..... | 1,882,000 | 1,895,573 | 1,897,000 |
| KOREA DEVELOPMENT BANK | | | |
| 3% DUE 9/14/2022..... | 600,000 | 578,038 | 593,142 |
| 4% DUE 9/9/2016..... | 609,237 | 649,940 | 606,264 |
| KREDITANSTALT FÜR WIEDERAUFBAU | | | |
| 0.375% DUE 5/15/2015..... | 960,000 | 961,294 | 959,549 |
| 1.75% DUE 1/22/2016..... | 300,000 | 501,496 | 472,707 |
| 5.5% DUE 7/25/2016..... | 1,500,000 | 1,383,658 | 1,597,862 |
| 6% DUE 1/19/2016..... | 1,009,700 | 931,692 | 1,126,304 |
| 6.25% DUE 12/4/2019..... | 1,855,000 | 1,793,737 | 1,620,872 |
| 6.375% DUE 2/17/2015..... | 649,325 | 538,323 | 591,027 |
| LANARK MASTER ISSUER PLC | | | |
| 1.6356% DUE 12/22/2054..... | 380,637 | 387,031 | 380,637 |
| LB UBS COMMERCIAL MORTGAGE TRUST | | | |
| 4.739% DUE 7/15/2030..... | 549,536 | 570,165 | 527,101 |
| LBG CAPITAL NO.1 PLC | | | |
| 8.5% DUE 12/29/2049..... | 900,000 | 960,712 | 133,773 |
| LEEK FINANCE NUMBER 18 PLC | | | |
| 0.50585% DUE 9/21/2038..... | 731,290 | 752,234 | 747,013 |
| LEHMAN BROTHERS HOLDINGS ESCROW | | | |
| 0% DUE 1/24/2013..... | 1,000,000 | 220,000 | 788,548 |
| 0% DUE 12/30/2016..... | 3,100,000 | 666,500 | 2,312,135 |
| LLOYDS BANKING GROUP PLC | | | |
| 11.875% DUE 12/16/2021..... | 500,000 | 839,472 | 821,564 |
| 9.875% DUE 12/16/2021..... | 100,000 | 119,500 | 117,500 |
| LOCKHEED MARTIN CORP | | | |
| 4.07% DUE 12/15/2042..... | 702,450 | 648,107 | 697,378 |
| MACQUARIE GROUP LTD | | | |
| 1.2356% DUE 1/31/2017..... | 2,190,000 | 2,188,734 | 2,190,000 |
| MAGELLAN MIDSTREAM PARTNERS LP | | | |
| 4.25% DUE 2/1/2021..... | 304,618 | 325,377 | 317,089 |
| 6.55% DUE 7/15/2019..... | 304,618 | 363,510 | 303,561 |

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SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|----------------------------------|---------------|---------------|--------------|
| MANSARD MORTGAGES PLC | | | |
| 1.17519% DUE 12/15/2049..... | 1,027,208 | 1,630,474 | 1,392,895 |
| MARSH & MCLENNAN COS INC | | | |
| 9.25% DUE 4/15/2019..... | 1,000,000 | 1,313,887 | 999,860 |
| MASCO CORP | | | |
| 6.125% DUE 10/3/2016..... | 300,000 | 331,500 | 239,970 |
| MASTER RESECURITIZATION TRUST | | | |
| 6% DUE 6/27/2036..... | 880,078 | 778,894 | 809,239 |
| MCCORMICK & CO INC | | | |
| 3.9% DUE 7/15/2021..... | 304,618 | 318,913 | 303,540 |
| 5.2% DUE 12/15/2015..... | 304,618 | 329,565 | 291,303 |
| MCDONALDS CORP | | | |
| 3.625% DUE 5/1/2043..... | 304,618 | 267,615 | 299,580 |
| 3.625% DUE 5/20/2021..... | 304,618 | 322,820 | 302,824 |
| 4.875% DUE 7/15/2040..... | 304,618 | 325,897 | 302,443 |
| MEAD JOHNSON NUTRITION CO | | | |
| 4.9% DUE 11/1/2019..... | 304,618 | 337,167 | 303,549 |
| MELLON RESIDENTIAL FUNDING CORP | | | |
| 0.5945% DUE 12/15/2030..... | 154,844 | 149,151 | 155,473 |
| MERRILL LYNCH & CO INC | | | |
| 0.588% DUE 5/30/2014..... | 800,000 | 1,079,121 | 935,445 |
| MESA TRUST | | | |
| 0.9555% DUE 12/25/2031..... | 46,488 | 43,217 | 46,488 |
| METLIFE INC | | | |
| 4.125% DUE 8/13/2042..... | 304,618 | 273,983 | 302,696 |
| 4.875% DUE 11/13/2043..... | 304,618 | 305,117 | 302,718 |
| METROPCS COMMUNICATIONS INC | | | |
| 7.875% DUE 9/1/2018..... | 96,574 | 103,093 | 97,966 |
| METROPOLITAN LIFE GLOBAL FUNDING | | | |
| 1.7% DUE 6/29/2015..... | 609,237 | 618,482 | 608,755 |
| 2% DUE 1/9/2015..... | 609,237 | 618,655 | 608,110 |
| 2.875% DUE 1/11/2023..... | 300,000 | 474,181 | 477,617 |
| ML-CFC COMMERCIAL MORTGAGE TRUST | | | |
| 5.89427% DUE 8/12/2049..... | 800,000 | 899,644 | 833,375 |
| MOHAWK INDUSTRIES INC | | | |
| 6.375% DUE 1/15/2016..... | 515,442 | 560,543 | 528,015 |
| MORGAN STANLEY | | | |
| 1.75% DUE 2/25/2016..... | 609,237 | 618,139 | 608,085 |
| 5.331% DUE 3/15/2044..... | 609,237 | 623,701 | 555,072 |
| 5.332% DUE 12/15/2043..... | 375,458 | 410,278 | 363,945 |
| 5.692% DUE 4/15/2049..... | 304,618 | 337,478 | 276,762 |
| 5.74107% DUE 8/12/2041..... | 14,403 | 14,379 | 14,206 |
| 5.809% DUE 12/12/2049..... | 694,530 | 779,922 | 662,475 |
| 5.81007% DUE 8/12/2041..... | 609,237 | 669,119 | 613,593 |
| 5.95% DUE 12/28/2017..... | 304,618 | 349,011 | 303,756 |
| 6.28047% DUE 1/11/2043..... | 494,745 | 503,849 | 480,586 |
| NATIONAL AUSTRALIA BANK LTD | | | |
| 1.6% DUE 8/7/2015..... | 609,237 | 618,619 | 608,847 |
| 3% DUE 1/20/2023..... | 750,000 | 713,813 | 748,590 |
| NATIONAL GRID PLC | | | |

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
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SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|---|---------------|---------------|--------------|
| 4% DUE 6/8/2027..... | 400,000 | 648,566 | 619,892 |
| NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP | | | |
| 10.375% DUE 11/1/2018..... | 304,618 | 417,129 | 311,003 |
| NATIONWIDE BUILDING SOCIETY | | | |
| 4.125% DUE 3/20/2023..... | 500,000 | 697,252 | 685,892 |
| NEDERLANDSE WATERSCHAPSBANK | | | |
| 0.4366% DUE 10/18/2016..... | 3,710,000 | 3,710,022 | 3,718,629 |
| NEWGATE FUNDING PLC | | | |
| 0.877% DUE 12/15/2050..... | 600,000 | 765,717 | 737,257 |
| 1.527% DUE 12/15/2050..... | 100,000 | 118,137 | 106,470 |
| NGG FINANCE PLC | | | |
| 5.625% DUE 6/18/2073..... | 400,000 | 657,380 | 596,082 |
| NOBLE ENERGY INC | | | |
| 6% DUE 3/1/2041..... | 609,237 | 683,985 | 605,191 |
| NORDEA BANK | | | |
| 3.875% DUE 12/15/2015..... | 600,000 | 1,033,090 | 1,042,969 |
| NORDSTROM INC | | | |
| 4% DUE 10/15/2021..... | 304,618 | 321,353 | 304,094 |
| NORTHERN NATURAL GAS CO | | | |
| 5.75% DUE 7/15/2018..... | 609,237 | 697,916 | 609,097 |
| NORTHERN STATES POWER CO | | | |
| 4.85% DUE 8/15/2040..... | 304,618 | 324,755 | 303,756 |
| NORTHROP GRUMMAN CORP | | | |
| 4.75% DUE 6/1/2043..... | 609,237 | 607,850 | 609,718 |
| OI SA | | | |
| 5.75% DUE 2/10/2022..... | 740,000 | 665,075 | 743,073 |
| OKLAHOMA GAS & ELECTRIC CO | | | |
| 5.85% DUE 6/1/2040..... | 609,237 | 728,510 | 605,325 |
| OPERA FINANCE PLC | | | |
| 0.72% DUE 2/2/2017..... | 475,252 | 781,052 | 699,771 |
| ORACLE CORP | | | |
| 5% DUE 7/8/2019..... | 609,237 | 695,789 | 606,964 |
| PACIFICORP | | | |
| 6.1% DUE 8/1/2036..... | 304,618 | 375,384 | 305,373 |
| PEARSON PLC | | | |
| 7% DUE 10/27/2014..... | 780,000 | 1,334,818 | 1,529,886 |
| PERPETUAL TRUSTEE CO LTD | | | |
| 2.925% DUE 5/12/2037..... | 199,081 | 173,388 | 182,518 |
| PETROBRAS GLOBAL FINANCE BV | | | |
| 3.75% DUE 1/14/2021..... | 400,000 | 524,586 | 541,005 |
| PETRO-CANADA | | | |
| 7% DUE 11/15/2028..... | 304,618 | 386,912 | 322,307 |
| PNC FUNDING CORP | | | |
| 2.7% DUE 9/19/2016..... | 304,618 | 317,727 | 304,250 |
| 3.3% DUE 3/8/2022..... | 609,237 | 608,548 | 605,849 |
| POTASH CORP OF SASKATCHEWAN INC | | | |
| 6.5% DUE 5/15/2019..... | 304,618 | 362,729 | 304,362 |
| PPG INDUSTRIES INC | | | |
| 6.65% DUE 3/15/2018..... | 1,000,000 | 1,176,701 | 1,052,000 |
| PRINCIPAL FINANCIAL GROUP INC | | | |

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
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SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|---|---------------|---------------|--------------|
| 3.3% DUE 9/15/2022..... | 304,618 | 296,886 | 303,510 |
| PRUDENTIAL FINANCIAL INC | | | |
| 5.4% DUE 6/13/2035..... | 609,237 | 651,428 | 584,059 |
| PSEG POWER LLC | | | |
| 5.125% DUE 4/15/2020..... | 590,960 | 654,864 | 590,072 |
| PT PERTAMINA (PERSERO) | | | |
| 4.3% DUE 5/20/2023..... | 800,000 | 678,000 | 800,000 |
| PUBLIC SERVICE COMPANY OF COLORADO | | | |
| 3.2% DUE 11/15/2020..... | 304,618 | 310,662 | 303,379 |
| 5.8% DUE 8/1/2018..... | 304,618 | 355,266 | 304,171 |
| PUBLIC SERVICE ELECTRIC & GAS CO | | | |
| 5.5% DUE 3/1/2040..... | 304,618 | 356,588 | 303,159 |
| PUMA FINANCE LTD | | | |
| 3.035% DUE 8/22/2037..... | 163,156 | 141,642 | 154,002 |
| PUMA GLOBAL TRUST | | | |
| 0.3736% DUE 2/21/2038..... | 139,590 | 138,891 | 133,791 |
| QVC INC | | | |
| 7.5% DUE 10/1/2019..... | 362,867 | 390,135 | 376,289 |
| RABOBANK NEDERLAND | | | |
| 3.875% DUE 2/8/2022..... | 350,000 | 356,447 | 349,171 |
| RAYMOND JAMES FINANCIAL INC | | | |
| 8.6% DUE 8/15/2019..... | 609,237 | 772,343 | 728,635 |
| RCI BANQUE SA | | | |
| 2.11165% DUE 4/11/2014..... | 1,100,000 | 1,101,394 | 1,100,000 |
| REALKREDIT DANMARK A/S | | | |
| 2% DUE 1/1/2015..... | 2,100,000 | 385,641 | 387,625 |
| RENAISSANCE HOME EQUITY LOAN TRUST | | | |
| 0.6555% DUE 12/25/2033..... | 47,922 | 46,781 | 43,834 |
| RESIDENTIAL ACCREDIT LOANS INC | | | |
| 0.3055% DUE 2/25/2047..... | 202,194 | 116,860 | 115,530 |
| RESIDENTIAL ASSET MORTGAGE PRODUCTS INC | | | |
| 0.7155% DUE 6/25/2032..... | 11,508 | 10,790 | 11,515 |
| RESLOC UK PLC | | | |
| 0.68519% DUE 12/15/2043..... | 354,057 | 528,307 | 453,963 |
| RL FINANCE | | | |
| 6.125% DUE 11/30/2043..... | 400,000 | 663,339 | 650,863 |
| ROYAL BANK OF CANADA | | | |
| 1.45% DUE 10/30/2014..... | 609,237 | 614,524 | 609,005 |
| 2.3% DUE 7/20/2016..... | 609,237 | 630,536 | 608,865 |
| 3.77% DUE 3/30/2018..... | 1,200,000 | 1,147,736 | 1,221,787 |
| ROYAL BANK OF SCOTLAND PLC | | | |
| 2.55% DUE 9/18/2015..... | 304,618 | 311,564 | 304,445 |
| 9.5% DUE 3/16/2022..... | 400,000 | 467,800 | 478,760 |
| SABMILLER HOLDINGS INC | | | |
| 1.85% DUE 1/15/2015..... | 304,618 | 308,084 | 304,600 |
| SAN DIEGO GAS & ELECTRIC CO | | | |
| 6% DUE 6/1/2039..... | 304,618 | 379,973 | 303,217 |
| SANTANDER UK PLC | | | |
| 5% DUE 11/7/2023..... | 500,000 | 505,030 | 496,604 |
| 5% DUE 11/7/2023..... | 200,000 | 202,012 | 199,362 |

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DEBT SECURITIES
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SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|---|---------------|---------------|--------------|
| SCHLUMBERGER INVESTMENTS SA 3.65% DUE 12/1/2023..... | 304,618 | 307,474 | 303,583 |
| SCOTTISH WIDOWS PLC 5.5% DUE 6/16/2023..... | 400,000 | 673,770 | 612,707 |
| SEALED AIR CORP 8.125% DUE 9/15/2019..... | 341,723 | 381,022 | 380,194 |
| SEQUOIA MORTGAGE TRUST 0.8535% DUE 10/19/2026..... | 107,649 | 108,553 | 107,952 |
| SIMON PROPERTY GROUP LP 4.125% DUE 12/1/2021..... | 304,618 | 322,051 | 303,671 |
| 4.375% DUE 3/1/2021..... | 304,618 | 328,811 | 303,415 |
| SKANDINAVISKA ENSKILDA BANKEN 1.875% DUE 11/14/2019..... | 500,000 | 679,838 | 633,413 |
| SOLVAY FINANCE SA 5.425% DUE 11/29/2049..... | 500,000 | 694,362 | 689,507 |
| SOUTH CAROLINA ELECTRIC & GAS CO 5.3% DUE 5/15/2033..... | 609,237 | 686,420 | 595,409 |
| SOUTHWESTERN ELECTRIC POWER CO 6.2% DUE 3/15/2040..... | 304,618 | 350,526 | 304,490 |
| SOUTHWESTERN PUBLIC SERVICE CO 4.5% DUE 8/15/2041..... | 304,618 | 306,821 | 300,028 |
| STANDARD LIFE PLC 5.5% DUE 12/4/2042..... | 400,000 | 689,322 | 645,970 |
| STRUCTURED ASSET MORTGAGE INVESTMENTS 0.3755% DUE 5/25/2036..... | 1,179,767 | 885,529 | 1,165,955 |
| 0.4035% DUE 7/19/2035..... | 396,001 | 385,586 | 388,576 |
| SUNCOR ENERGY INC 6.5% DUE 6/15/2038..... | 304,618 | 367,364 | 304,464 |
| SUPERANNUATION MEMBERS HOME LOAN PROGRAMME 4.015% DUE 11/7/2040..... | 230,453 | 203,056 | 214,217 |
| SVENSKA HANDELSBANKEN AB 2.656% DUE 1/15/2024..... | 500,000 | 682,751 | 685,828 |
| 2.75% DUE 12/5/2022..... | 400,000 | 628,605 | 634,961 |
| SWEDBANK HYPOTEK AB 3.75% DUE 12/20/2017..... | 4,700,000 | 766,719 | 761,258 |
| SWEDISH COVERED BOND 4% DUE 3/21/2018..... | 1,000,000 | 164,869 | 163,079 |
| THORNBURG MORTGAGE SECURITIES TRUST 6.0967% DUE 9/25/2037..... | 270,773 | 284,099 | 271,450 |
| TIME WARNER INC 3.4% DUE 6/15/2022..... | 304,618 | 302,292 | 304,183 |
| TNK BP FINANCE SA 6.625% DUE 3/20/2017..... | 100,000 | 109,375 | 106,625 |
| TORONTO-DOMINION BANK 2.375% DUE 10/19/2016..... | 609,237 | 632,539 | 605,849 |
| 2.5% DUE 7/14/2016..... | 609,237 | 633,632 | 606,964 |
| TOYOTA MOTOR CREDIT CORP 4.5% DUE 6/17/2020..... | 609,237 | 681,035 | 606,861 |
| UBS AG 4.75% DUE 5/22/2023..... | 600,000 | 596,766 | 600,750 |

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(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|--|---------------|---------------|--------------|
| 7.152% DUE 12/29/2049..... | 114,289 | 172,157 | 137,336 |
| UBS PREFERRED FUNDING TRUST V | | | |
| 6.243% DUE 5/29/2049..... | 90,288 | 95,931 | 74,036 |
| UNILEVER CAPITAL CORP | | | |
| 4.25% DUE 2/10/2021..... | 609,237 | 666,122 | 607,171 |
| UNION PACIFIC CORP | | | |
| 4% DUE 2/1/2021..... | 609,237 | 647,557 | 606,343 |
| 4.75% DUE 12/15/2043..... | 304,618 | 309,712 | 304,490 |
| 4.75% DUE 9/15/2041..... | 304,618 | 311,925 | 298,620 |
| UNITED PARCEL SERVICE INC | | | |
| 6.2% DUE 1/15/2038..... | 304,618 | 384,003 | 420,873 |
| UNITED TECHNOLOGIES CORP | | | |
| 5.4% DUE 5/1/2035..... | 609,237 | 707,118 | 600,900 |
| US BANCORP | | | |
| 1.65% DUE 5/15/2017..... | 913,855 | 927,271 | 912,146 |
| 2.2% DUE 11/15/2016..... | 913,855 | 944,890 | 915,628 |
| 3% DUE 3/15/2022..... | 304,618 | 299,738 | 304,405 |
| USAA CAPITAL CORP | | | |
| 1.05% DUE 9/30/2014..... | 304,618 | 305,875 | 304,308 |
| 2.25% DUE 12/13/2016..... | 609,237 | 625,413 | 608,164 |
| VERIZON COMMUNICATIONS | | | |
| 6.55% DUE 9/15/2043..... | 304,618 | 365,646 | 304,262 |
| VERIZON COMMUNICATIONS INC | | | |
| 2.5% DUE 9/15/2016..... | 1,200,000 | 1,241,557 | 1,199,076 |
| 3% DUE 4/1/2016..... | 609,237 | 635,955 | 606,069 |
| 3.5% DUE 11/1/2021..... | 609,237 | 613,504 | 604,412 |
| VIACOM INC | | | |
| 4.5% DUE 3/1/2021..... | 609,237 | 653,184 | 599,002 |
| VIRGINIA ELECTRIC & POWER CO | | | |
| 8.875% DUE 11/15/2038..... | 304,618 | 484,952 | 304,603 |
| VULCAN MATERIALS CO | | | |
| 7% DUE 6/15/2018..... | 80,574 | 93,062 | 89,417 |
| WALES & WEST UTILITIES FINANCE PLC | | | |
| 4.625% DUE 12/13/2023..... | 200,000 | 352,573 | 321,243 |
| WAL-MART STORES INC | | | |
| 5.8% DUE 2/15/2018..... | 609,237 | 710,043 | 637,292 |
| WALT DISNEY CO | | | |
| 3.7% DUE 12/1/2042..... | 304,618 | 271,607 | 302,431 |
| 3.75% DUE 6/1/2021..... | 609,237 | 644,573 | 608,828 |
| WAMU COMMERCIAL MORTGAGE SECURITIES TRUST | | | |
| 5.3088% DUE 3/23/2045..... | 764,317 | 787,919 | 791,627 |
| WAMU MORTGAGE PASS-THROUGH CERTIFICATES TRUST | | | |
| 0.4655% PASS THRU 05-AR2 2A DUE 1/25/2045..... | 149,914 | 144,543 | 149,914 |
| WASHINGTON MUTUAL MORTGAGE | | | |
| 5.5% DUE 8/25/2035..... | 487,073 | 465,011 | 389,658 |
| WELLS FARGO & CO | | | |
| 2.625% DUE 12/15/2016..... | 609,237 | 636,566 | 607,677 |
| 3.676% DUE 6/15/2016..... | 304,618 | 324,776 | 306,672 |
| 4.6% DUE 4/1/2021..... | 1,218,473 | 1,341,014 | 1,309,591 |
| WENDEL SA | | | |

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
January 31, 2014

SCHEDULE D
(CONTINUED)

| SECURITY | PAR VALUE (1) | VALUE (\$) | COST (\$) |
|--|---------------|--------------------|--------------------|
| 4.375% DUE 8/9/2017..... | 971,454 | 1,385,383 | 1,131,152 |
| 4.875% DUE 5/26/2016..... | 1,028,599 | 1,470,344 | 1,294,420 |
| 6.75% DUE 4/20/2018..... | 342,866 | 530,572 | 412,567 |
| WISCONSIN ELECTRIC POWER CO | | | |
| 5.7% DUE 12/1/2036..... | 304,618 | 357,658 | 304,020 |
| WM COVERED BOND PROGRAM | | | |
| 4% DUE 11/26/2016..... | 1,800,000 | 2,629,732 | 2,519,629 |
| WYETH LLC | | | |
| 5.5% DUE 2/15/2016..... | 913,855 | 1,003,782 | 903,255 |
| TOTAL CORPORATE OBLIGATIONS | | <u>233,733,177</u> | <u>228,465,034</u> |
| OTHER - DEBT SECURITIES | | | |
| AMERICAN MUNICIPAL POWER-OHIO INC | | | |
| 7.734% DUE 2/15/2033..... | 100,000 | 128,740 | 127,337 |
| IOWA TOBACCO SETTLEMENT AUTHORITY | | | |
| 6.5% DUE 6/1/2023..... | 250,000 | 250,158 | 250,000 |
| MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA | | | |
| 6.637% DUE 4/1/2057..... | 125,000 | 138,519 | 125,204 |
| 6.655% DUE 4/1/2057..... | 1,545,000 | 1,689,488 | 1,541,915 |
| STATE OF TEXAS | | | |
| 6.072% DUE 10/1/2029..... | 304,618 | 343,658 | 337,974 |
| STATE OF WISCONSIN | | | |
| 5.2% DUE 5/1/2018..... | 609,237 | 651,597 | 608,317 |
| TOTAL OTHER - DEBT SECURITIES | | <u>3,202,160</u> | <u>2,990,747</u> |
| TOTAL DEBT SECURITIES | | <u>824,244,788</u> | <u>823,128,235</u> |

(1) Par Values on Non-US dollar denominated bonds are reported in currency of issue.

PERMANENT UNIVERSITY FUND

SCHEDULE E

INVESTMENT FUNDS

January 31, 2014

| SECURITY | VALUE (\$) |
|--|----------------------|
| INVESTMENT FUNDS - HEDGE FUNDS | |
| CREDIT RELATED FIXED INCOME (See Schedule H) | 720,157,285 |
| DEVELOPED COUNTRY EQUITY (See Schedule H) | 3,164,721,585 |
| EMERGING MARKET EQUITY (See Schedule H) | 247,763,879 |
| INVESTMENT GRADE FIXED INCOME (See Schedule H) | 420,615,238 |
| NATURAL RESOURCES (See Schedule H) | 5,429,379 |
| REAL ESTATE (See Schedule H) | 75,313,559 |
| TOTAL INVESTMENT FUNDS - HEDGE FUNDS | <u>4,634,000,925</u> |
| INVESTMENT FUNDS - PRIVATE INVESTMENTS | |
| CREDIT RELATED FIXED INCOME (See Schedule I) | 704,809,649 |
| DEVELOPED COUNTRY EQUITY (See Schedule I) | 1,841,501,057 |
| EMERGING MARKET EQUITY (See Schedule I) | 433,425,145 |
| NATURAL RESOURCES (See Schedule I) | 815,731,933 |
| REAL ESTATE (See Schedule I) | 530,899,473 |
| TOTAL INVESTMENT FUNDS - PRIVATE INVESTMENTS | <u>4,326,367,257</u> |
| INVESTMENT FUNDS - U.S. EQUITY | |
| MAVERICK LONG ENHANCED LTD | 148,404,866 |
| STELLIAM OFFSHORE LONG FUND LTD | 256,677,340 |
| VALUEACT CAPITAL INTERNATIONAL LTD | 520,242,390 |
| TOTAL INVESTMENT FUNDS - U.S. EQUITY | <u>925,324,596</u> |
| INVESTMENT FUNDS - DEVELOPED COUNTRY EQUITY | |
| ABERDEEN SINGAPORE FUND INC | 419,631 |
| AKO CAPITAL FUND | 149,331,621 |
| AKO EURO LONG-ONLY FUND | 57,571,987 |
| MARCATO INTERNATIONAL LTD LP | 57,110,446 |
| SILCHESTER INTERNATIONAL INVESTORS | 164,927,495 |
| VIKING LONG FUND III | 251,297,773 |
| TOTAL INVESTMENT FUNDS - DEVELOPED COUNTRY EQUITY | <u>680,658,953</u> |
| INVESTMENT FUNDS - EMERGING MARKETS EQUITY | |
| ABERDEEN EMERGING MARKETS FUND | 730,538 |
| ABERDEEN LATIN AMERICA EQUITY FUND | 1,507,058 |
| ABERDEEN NEW THAI INVESTMENT TRUST | 1,527,157 |
| ADVANCE DEVELOPING MARKETS FUND | 3,616,455 |
| ADVANCE FRONTIER MARKETS FUND | 1,062,144 |
| AFRICA OPPORTUNITY FUND LTD | 426,096 |
| ALBIZIA ASEAN OPPORTUNITIES | 30,435,603 |
| ASIAN TOTAL RETURN INVESTMENT PLC | 1,166,557 |
| AUSTIN ALPHA LP | 101,860,567 |
| BARING EMERGING | 967,352 |
| BLACKROCK EMERGING EUROPE PLC | 452,408 |
| CENTRAL EUROPE, RUSSIA AND TURKEY FUND INC | 2,308,680 |
| CHINA FUND INC | 2,231,952 |
| CHINA MERCHANTS CHINA FUND | 1,308,139 |
| DPF INDIA OPPORTUNITIES FUND | 242,936 |
| DRILLER INVESTMENT FUND | 10,333,724 |
| DYNA I FIP | 2,441,636 |

PERMANENT UNIVERSITY FUND
INVESTMENT FUNDS
January 31, 2014

SCHEDULE E
(CONTINUED)

| SECURITY | VALUE (\$) |
|---|--------------------|
| DYNA II FIP | 2,167,526 |
| DYNA III FIP | 1,075,341 |
| EAST CAPITAL EXPLORER AB | 977,351 |
| EDINBURGH DRAGON TRUST | 5,346,412 |
| FIDELITY ASIAN VALUES | 1,155,857 |
| FIRST TRUST ABERDEEN EMERGING | 653,519 |
| FUBON FUBON FUND | 431,945 |
| GAOLING FEEDER FUND LTD | 214,599,692 |
| GENESIS EMERGING MARKETS FUND | 3,156,323 |
| HDFC EQUITY FUND | 41,327,430 |
| INDIA FUND INC | 863,921 |
| INFRASTRUCTURE INDIA PLC | 184,678 |
| INVESCO ASIA TRUST PLC | 1,589,685 |
| JP MORGAN ASIAN INVESTMENT TRUST | 968,375 |
| JP MORGAN EMERGING MARKETS TRUST | 10,244,457 |
| JP MORGAN RUSSIAN SECURITIES | 4,023,306 |
| KOREA EQUITY FUND INC | 321,065 |
| KOREA FUND INC | 1,777,474 |
| LATIN AMERICAN DISCOVERY FUND | 452,416 |
| MACAU PROPERTY OPPORTUNITIES FUND | 2,526,020 |
| MALAYSIA FUND INC | 0 |
| MORGAN STANLEY CHINA FUND | 3,279,557 |
| MORGAN STANLEY EMERGING MARKETS FUND | 1,192,351 |
| NEW INDIA INVESTMENT TRUST | 3,069,237 |
| NEW SILK ROAD FUND | 103,895,411 |
| PACIFIC ASSET TRUST | 2,695,512 |
| PROSPERITY VOSKHOD FUND LTD | 469,268 |
| QUORUM FUND LTD | 558,908 |
| RUSSIAN PROSPERITY FUND | 58,853,905 |
| SCHRODER ASIAPACIFIC FUND | 2,229,693 |
| TAIWAN FUND INC | 527,455 |
| TAU CAPITAL PLC | 7,417 |
| TEMPLETON DRAGON FUND INC | 4,380,475 |
| TEMPLETON EMERGING MARKETS INC FUND | 9,088,105 |
| THAI FUND INC | 962,504 |
| TIERRA FUNDO DE INVESTIMENTO | 1,555,839 |
| TRANS BALKAN INVESTMENTS LTD | 0 |
| UTILICO EMERGING MARKETS UTILITIES | 2,013,488 |
| VINACAPITAL VIETNAM | 2,078,352 |
| TOTAL INVESTMENT FUNDS - EMERGING MARKETS EQUITY | 653,319,272 |
| INVESTMENT FUNDS - FIXED INCOME | |
| GMO TRUST EMERGING COUNTRY DEBT FUND | 15,609,321 |
| TOTAL INVESTMENT FUNDS - FIXED INCOME | 15,609,321 |
| INVESTMENT FUNDS - REAL ESTATE | |
| ISHARES TR DOW JONES US REAL ESTATE | 33,461,505 |
| TOTAL INVESTMENT FUNDS - REAL ESTATE | 33,461,505 |
| INVESTMENT FUNDS - NATURAL RESOURCES | |

PERMANENT UNIVERSITY FUND
INVESTMENT FUNDS
January 31, 2014

SCHEDULE E
(CONTINUED)

| SECURITY | VALUE (\$) |
|--|------------------------------|
| ASA GOLD AND PRECIOUS METALS LTD | 1,616,447 |
| BLACKROCK WORLD MINING TRUST | 2,868,909 |
| SCHRODER COMMODITY PORTFOLIO | 140,228,970 |
| TOTAL INVESTMENT FUNDS - NATURAL RESOURCES | <u>144,714,326</u> |
| | |
| TOTAL INVESTMENT FUNDS | <u><u>11,413,456,155</u></u> |

PERMANENT UNIVERSITY FUND
PHYSICAL COMMODITIES
January 31, 2014

SCHEDULE F

| SECURITY | VALUE (\$) | COST (\$) |
|-----------------------------------|--------------------|--------------------|
| PHYSICAL COMMODITIES | | |
| GOLD BULLION..... | 342,563,160 | 391,008,644 |
| TOTAL PHYSICAL COMMODITIES | <u>342,563,160</u> | <u>391,008,644</u> |

PERMANENT UNIVERSITY FUND
CASH AND CASH EQUIVALENTS
January 31, 2014

SCHEDULE G

| SECURITY | VALUE (\$) | COST (\$) |
|--|----------------------|----------------------|
| CASH AND CASH EQUIVALENTS | | |
| AUSTRALIAN DOLLAR..... | 171,648 | 172,566 |
| BNY MELLON CASH RESERVE..... | 2,406,635 | 2,406,635 |
| BRAZILIAN REAL..... | 2,609,828 | 2,625,355 |
| BRITISH POUND..... | 14,827,698 | 14,783,287 |
| CANADIAN DOLLAR..... | 227,060 | 230,747 |
| CASH AT BROKER..... | 301,858 | 301,858 |
| CHILEAN PESO..... | 24,791 | 26,378 |
| CHINESE YUAN RENMINBI..... | 0 | 0 |
| COLOMBIAN PESO..... | 8,380 | 8,776 |
| CZECH KORUNA..... | 7,840 | 7,958 |
| DANISH KRONE..... | 555 | 555 |
| DEUTSCHE BANK AG..... | 0 | 0 |
| DREYFUS INSTITUTIONAL PREFERRED MONEY MARKET FUND..... | 954,937,784 | 954,937,784 |
| EGYPTIAN POUND..... | 11,475 | 11,597 |
| EURO..... | 4,965,752 | 5,007,325 |
| HONG KONG DOLLAR..... | 1,203,005 | 1,203,586 |
| HUNGARIAN FORINT..... | 34,576 | 37,451 |
| INDIAN RUPEE..... | 95,494 | 95,951 |
| INDONESIAN RUPIAH..... | 195,373 | 202,227 |
| JAPANESE YEN..... | 15,167,901 | 15,070,034 |
| MALAYSIAN RINGGIT..... | 98,200 | 100,045 |
| MEXICAN PESO..... | 405,384 | 418,288 |
| NEW ZEALAND DOLLAR..... | 491,619 | 503,109 |
| NORWEGIAN KRONE..... | 392 | 410 |
| PAKISTANI RUPEE..... | 36,484 | 35,730 |
| PERUVIAN NEW SOL..... | 3,445 | 3,489 |
| PHILIPPINE PESO..... | 146,082 | 149,309 |
| POLISH ZLOTY..... | 38,970 | 38,990 |
| SINGAPORE DOLLAR..... | 1,265 | 1,307 |
| SLH PROXY LONG EXPOSURE..... | 188,125 | 151,713 |
| SOUTH AFRICAN RAND..... | 214,589 | 228,300 |
| SOUTH KOREAN WON..... | 288,730 | 289,629 |
| SWEDISH KRONA..... | 600 | 598 |
| SWISS FRANC..... | 681 | 675 |
| TAIWAN DOLLAR..... | 45,304 | 46,373 |
| TEXAS STATE TREASURY FUND..... | 6,041,871 | 6,041,871 |
| THAI BAHT..... | 366,380 | 366,834 |
| TURKISH LIRA..... | 239 | 264 |
| TOTAL CASH AND CASH EQUIVALENTS | 1,005,566,013 | 1,005,507,004 |

PERMANENT UNIVERSITY FUND
HEDGE FUND INVESTMENT FUNDS
January 31, 2014

SCHEDULE H

| SECURITY | VALUE (\$) |
|---|--------------------|
| CREDIT-RELATED FIXED INCOME | |
| AG SUPER FUND LP..... | 1,802,931 |
| BAUPOST VALUE PARTNERS IV LP..... | 241,121,962 |
| BLACKSTONE DISTRESSED SECURITIES OFFSHORE FUND LTD..... | 24,289 |
| CENTERBRIDGE CREDIT PARTNERS TE LP..... | 186,663,696 |
| FARALLON ASIA SPECIAL SITUATIONS LP..... | 15,805,115 |
| FARALLON CREDIT SIDECAR PARTNERS I LP..... | 6,796,891 |
| OAKTREE TEXAS EMERGING MARKET OPPORTUNITIES FUND..... | 2,983,704 |
| OZ CREDIT OPPORTUNITIES OVERSEAS FUND LTD..... | 106,899,987 |
| SILVER POINT CAPITAL OFFSHORE FUND LTD..... | 112,191,905 |
| WATERSHED CAPITAL INSTITUTIONAL PARTNERS LP..... | 45,866,805 |
| TOTAL CREDIT-RELATED FIXED INCOME | 720,157,285 |
| DEVELOPED COUNTRY EQUITY | |
| BLUE RIDGE OFFSHORE LP..... | 262,833,268 |
| CADIAN OFFSHORE FUND LTD..... | 78,927,107 |
| COGHILL SMALL CAPITAL VALUE FUND LTD..... | 3,195,105 |
| COGHILL SPECIAL HOLDINGS FUND LP..... | 1,647,825 |
| CRITERION CAPITAL PARTNERS LP..... | 35,725,348 |
| CRITERION HORIZONS OFFSHORE LTD..... | 81,225,954 |
| DEERFIELD INTERNATIONAL LTD..... | 57,578,305 |
| DEERFIELD PRIVATE DESIGN INTERNATIONAL II LTD..... | 14,202,595 |
| EMINENCE FUND LTD..... | 194,489,251 |
| ETON PARK OVERSEAS FUND LTD..... | 12,722,663 |
| FALCON EDGE GLOBAL LTD..... | 98,210,383 |
| FCOI II HOLDINGS LP..... | 217,469,578 |
| FOUNDATION OFFSHORE FUND LTD..... | 28,030,578 |
| GOTHAM DIVERSIFIED HEDGE (INTERNATIONAL) LTD..... | 85,353,691 |
| HENGISTBURY FUND LTD..... | 24,876,872 |
| HIRZEL CAPITAL FUND (OFFSHORE) LTD..... | 37,704,976 |
| INDUS JAPAN FUND LTD..... | 89,700,286 |
| JUNTO OFFSHORE FUND..... | 32,066,274 |
| KINGSTOWN PARTNERS II LP..... | 51,991,973 |
| LANSDOWNE UK EQUITY FUND LTD..... | 81,579,328 |
| MAVERICK FUND LTD..... | 196,753,006 |
| OWL CREEK OVERSEAS FUND LTD..... | 125,816,017 |
| OZ ASIA OVERSEAS FUND LTD..... | 2,494,462 |
| OZ EUROPE OVERSEAS FUND LTD..... | 71,720,979 |
| OZ OVERSEAS FUND LTD..... | 127,538,817 |
| PASSPORT OFFSHORE LTD..... | 55,344,575 |
| PERRY PARTNERS INTERNATIONAL INC..... | 324,510,546 |
| PROTÉGÉ PARTNERS FUND LTD..... | 29,698,738 |
| ROUTE ONE OFFSHORE FUND LTD..... | 36,135,975 |
| SENATOR GLOBAL OPPORTUNITY OFFSHORE LTD..... | 36,015,222 |
| SHEPHERD INVESTMENTS INTERNATIONAL LTD..... | 2,146,292 |
| SLATE PATH..... | 60,810,605 |
| SOROBAN CAYMAN FUND LTD..... | 137,150,908 |

PERMANENT UNIVERSITY FUND
HEDGE FUND INVESTMENT FUNDS
January 31, 2014

SCHEDULE H
(CONTINUED)

| SECURITY | VALUE (\$) |
|--|-------------------|
| STEADFAST INTERNATIONAL LTD..... | 187,075,299 |
| TBC OFFSHORE LTD..... | 36,698,857 |
| TPG-AXON PARTNERS (OFFSHORE) LTD..... | 82,754,382 |
| VIKING GLOBAL EQUITIES III FUND LTD..... | 162,525,545 |
| TOTAL DEVELOPED COUNTRY EQUITY | 3,164,721,585 |
| EMERGING MARKETS EQUITY | |
| JANCHOR PARTNERS PAN-ASIAN FUND..... | 41,145,377 |
| MOON CAPITAL GLOBAL EQUITY OFFSHORE FUND LTD..... | 14,126,834 |
| MYRIAD OPPORTUNITIES FUND LTD..... | 59,001,321 |
| PENTA ASIA FUND LTD..... | 11,452,355 |
| PENTA ASIA LONG SHORT FUND LTD..... | 6,963,364 |
| SPINNAKER GLOBAL EMERGING MARKETS FUND LTD..... | 5,087,189 |
| VALIANT CAPITAL OFFSHORE PARTNERS LTD..... | 109,987,439 |
| TOTAL EMERGING MARKETS EQUITY | 247,763,879 |
| INVESTMENT GRADE FIXED INCOME | |
| BAIN ABSOLUTE RETURN CAPITAL..... | 63,961,971 |
| BRIDGEWATER PURE ALPHA FUND II LTD..... | 198,137,965 |
| BRIDGEWATER PURE ALPHA MAJOR MARKETS II LTD..... | 2,256,895 |
| LP MACRO HOLDINGS LP..... | 92,998,568 |
| WOODBINE CAPITAL FUND LTD..... | 63,259,839 |
| TOTAL INVESTMENT GRADE FIXED INCOME | 420,615,238 |
| NATURAL RESOURCES | |
| BLACK RIVER COMMODITY MULTI-STRATEGY FUND LTD..... | 3,584,749 |
| GENERAL MOLY INC..... | 1,844,630 |
| TOTAL NATURAL RESOURCES | 5,429,379 |
| REAL ESTATE | |
| GEM REALTY SECURITIES LTD..... | 75,313,559 |
| TOTAL REAL ESTATE | 75,313,559 |
| TOTAL HEDGE FUND INVESTMENT FUNDS | 4,634,000,925 |

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
January 31, 2014

SCHEDULE I

| SECURITY | VALUE (\$) |
|---|--------------------|
| CREDIT-RELATED FIXED INCOME | |
| AG CAPITAL RECOVERY PARTNERS IV LP..... | 14,863 |
| AG CAPITAL RECOVERY PARTNERS V LP..... | 2,939,718 |
| APOLLO CREDIT OPPORTUNITY FUND II LP..... | 15,552,037 |
| AVENUE ASIA SPECIAL SITUATIONS FUND IV LP..... | 7,613,800 |
| AVENUE SPECIAL SITUATIONS FUND V LP..... | 898,974 |
| B IV CAPITAL PARTNERS LP..... | 440,518 |
| CENTERBRIDGE CAPITAL PARTNERS II LP..... | 53,212,064 |
| CENTERBRIDGE CAPITAL PARTNERS LP..... | 20,062,499 |
| CERBERUS INSTITUTIONAL PARTNERS LP..... | 39,739,293 |
| CVI GLOBAL VALUE FUND A LP 2007..... | 25,020,603 |
| CVI GLOBAL VALUE FUND A LP 2008..... | 22,612,200 |
| DDJ TOTAL RETURN LOAN FUND LP..... | 1,408,146 |
| FCO MA LSS LP..... | 146,583,040 |
| FORTRESS CREDIT OPPORTUNITIES FUND LP..... | 31,316,887 |
| H I G BAYSIDE DEBT & LBO FUND II LP..... | 31,510,871 |
| MATLIN PATTERSON GLOBAL OPPORTUNITIES PARTNERS II LP.... | 747,843 |
| MATLIN PATTERSON GLOBAL OPPORTUNITIES PARTNERS III LP.... | 25,813,645 |
| MATLIN PATTERSON GLOBAL OPPORTUNITIES PARTNERS LP..... | 8,225 |
| MOUNT KELLETT CAPITAL PARTNERS II LP..... | 35,105,325 |
| NORTHSTAR SEIDLER MEZZANINE PARTNERS II LP..... | 2,605,422 |
| OAKTREE OPPORTUNITIES FUND IX LP..... | 6,985,651 |
| OAKTREE OPPORTUNITIES FUND VIII LP..... | 11,764,870 |
| OAKTREE OPPORTUNITIES FUND VIIIB LP..... | 7,526,482 |
| OCM OPPORTUNITIES FUND III LP..... | 438,308 |
| OCM OPPORTUNITIES FUND IV LP..... | 79,053 |
| OCM OPPORTUNITIES FUND V LP..... | 2,102,893 |
| OCM OPPORTUNITIES FUND VI LP..... | 2,983,745 |
| OCM OPPORTUNITIES FUND VII LP..... | 5,834,390 |
| OCM OPPORTUNITIES FUND VIIIB LP..... | 5,683,383 |
| VARDE FUND IX LP..... | 92,355,148 |
| VARDE FUND VIII LP..... | 14,710,545 |
| VARDE FUND X LP..... | 91,139,210 |
| TOTAL CREDIT-RELATED FIXED INCOME | 704,809,649 |
| DEVELOPED COUNTRY EQUITY | |
| ADVANCED TECHNOLOGY VENTURES VII LP..... | 7,231,599 |
| AG PRIVATE EQUITY PARTNERS III LP..... | 7,951,968 |
| AMERICAN INDUSTRIAL PARTNERS CAPITAL FUND LP..... | 15,140,068 |
| AMERICAN INDUSTRIAL PARTNERS V CO-INVESTMENT LP..... | 22,484,751 |
| AMERICAN SECURITIES PARTNERS III LP..... | 6,326,020 |
| AMPERSAND 2001 LP..... | 5,249,489 |
| AMPERSAND 2006 LP..... | 14,872,895 |
| ARCH VENTURE FUND VI LP..... | 32,885,748 |
| ARCH VENTURE FUND VII LP..... | 23,648,934 |
| ARTIMAN VENTURES II LP..... | 17,129,749 |
| ARTIMAN VENTURES III LP..... | 13,879,312 |
| ARTIMAN VENTURES SPECIAL OPPORTUNITIES FUND LP..... | 12,754,679 |
| ATLAS VENTURE FUND VI LP..... | 3,310,894 |

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
January 31, 2014

SCHEDULE I
(CONTINUED)

| SECURITY | VALUE (\$) |
|--|---------------|
| AUSTIN VENTURES IX LP..... | 12,133,567 |
| AUSTIN VENTURES V LP..... | 38,420 |
| AUSTIN VENTURES VI LP..... | 1,286,592 |
| AUSTIN VENTURES VII LP..... | 674,223 |
| AUSTIN VENTURES VIII LP..... | 2,479,643 |
| AUSTIN VENTURES X LP..... | 13,760,417 |
| BAKER COMMUNICATIONS FUND II (QP) LP..... | 9,291,042 |
| BAND OF ANGELS FUND LP..... | 1,691,375 |
| BEACON GROUP III FOCUS VALUE FUND LP..... | 38,465 |
| CADENCE BANCORP LLC..... | 52,938,297 |
| CARE CAPITAL INVESTMENTS III LP..... | 13,383,864 |
| CARRICK CAPITAL PARTNERS LP..... | 12,313,795 |
| CENDANA CO-INVESTMENT FUND LP..... | 12,724,980 |
| CGW SOUTHEAST PARTNERS IV LP..... | 705,576 |
| CLAYTON, DUBILIER & RICE FUND V LP..... | 786,872 |
| CORRELATION VENTURES EXECUTIVES FUND LP..... | 2,575,811 |
| CORRELATION VENTURES LP..... | 2,591,360 |
| CORTEC GROUP FUND III LP..... | 52,796 |
| CORTEC GROUP FUND IV LP..... | 13,829,297 |
| CORTEC GROUP FUND V (PARALLEL) LP..... | 5,388,833 |
| CORTEC GROUP FUND V LP..... | 21,729,357 |
| CRESCENDO III LP..... | 433,218 |
| CRESCENDO IV LP..... | 844,660 |
| CVC EUROPEAN EQUITY PARTNERS IV (C) LP..... | 9,231,940 |
| CVC EUROPEAN EQUITY PARTNERS LP..... | 151,294 |
| CVC EUROPEAN EQUITY PARTNERS TANDEM FUND..... | 14,779,769 |
| CVC EUROPEAN EQUITY PARTNERS V LP..... | 18,756,471 |
| DOUGHTY HANSON & CO IV LP..... | 14,661,143 |
| DOUGHTY HANSON & CO V LP..... | 32,105,368 |
| DOUGHTY HANSON III LP..... | 5,080,822 |
| EOS CAPITAL PARTNERS III LP..... | 8,988,379 |
| EOS CAPITAL PARTNERS IV LP..... | 23,956,123 |
| EQUISTONE PARTNERS EUROPE FUND A LP..... | 843,481 |
| EQUISTONE PARTNERS EUROPE FUND III LP..... | 19,319,221 |
| ESCALATE CAPITAL I LP..... | 9,275,836 |
| FISHER LYNCH VENTURE PARTNERSHIP LP..... | 24,550,846 |
| FORD FINANCIAL FUND II LP..... | 773,367 |
| FORTRESS FUND IV (COINVESTMENT FUND A) LP..... | 10,412,788 |
| FORTRESS FUND IV (FUND A) LP..... | 16,472,677 |
| FORTRESS FUND V (COINVESTMENT FUND A) LP..... | 11,443,911 |
| FORTRESS FUND V (FUND A) LP..... | 19,420,554 |
| FOUNDATION CAPITAL IV LP..... | 9,574,165 |
| FOUNDRY GROUP SELECT FUND LP..... | 5,844,579 |
| FOUNDRY VENTURE CAPITAL 2007 LP..... | 29,527,125 |
| FOUNDRY VENTURE CAPITAL 2010 LP..... | 26,339,881 |
| FOUNDRY VENTURE CAPITAL 2013 LP..... | 9,053,387 |
| FRANCISCO PARTNERS II LP..... | 19,109,187 |
| FRANCISCO PARTNERS III LP..... | 33,661,737 |
| FULCRUM ANALYTICS INC..... | 53,678 |

PERMANENT UNIVERSITY FUND
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SCHEDULE I
(CONTINUED)

| SECURITY | VALUE (\$) |
|--|---------------|
| GREEN EQUITY INVESTORS IV LP..... | 12,025,602 |
| GREEN EQUITY INVESTORS V LP..... | 39,596,203 |
| H I G CAPITAL PARTNERS V LP..... | 370,045 |
| H I G EUROPE CAPITAL PARTNERS II LP..... | 273,067 |
| H I G GROWTH BUYOUTS & EQUITY FUND II LP..... | 5,601,607 |
| HELLMAN & FRIEDMAN CAPITAL PARTNERS II LP..... | 0 |
| IA VENTURE STRATEGIES FUND I LP..... | 6,393,799 |
| IA VENTURE STRATEGIES FUND II LP..... | 6,030,154 |
| INTEGRAL PARTNERS LP..... | 227,399 |
| INVENTION DEVELOPMENT FUND I LLC..... | 5,206,354 |
| INVENTION INVESTMENT FUND II LLC..... | 16,248,434 |
| INVERNESS PARTNERS II LP..... | 17,956,300 |
| INVERNESS/PHOENIX PARTNERS LP..... | 5,738,218 |
| JATOTECH VENTURES LP..... | 0 |
| KNIGHTSBRIDGE VENTURE CAPITAL VI LP..... | 14,925,547 |
| LAKE CAPITAL PARTNERS II LP..... | 9,200,788 |
| LAKE CAPITAL PARTNERS LP..... | 3,885,909 |
| LNK PARTNERS II (CO-INVESTMENT) LP..... | 6,377,038 |
| LNK PARTNERS II LP..... | 13,083,190 |
| MORGENTHALER PARTNERS VI LP..... | 398,042 |
| MORGENTHALER PARTNERS VII LP..... | 3,535,466 |
| MORGENTHALER PARTNERS VIII LP..... | 13,324,008 |
| MORGENTHALER VENTURE PARTNERS IX LP..... | 29,099,245 |
| MORGENTHALER VENTURE PARTNERS V LP..... | 40,448 |
| MSOUTH EQUITY PARTNERS II LP..... | 12,194,822 |
| MSOUTH EQUITY PARTNERS LP..... | 25,505,907 |
| PARTHENON INVESTORS II LP..... | 4,572,824 |
| PINTO TV ANNEX FUND LP..... | 686,486 |
| POLARIS VENTURE PARTNERS IV LP..... | 8,192,836 |
| POLARIS VENTURE PARTNERS V LP..... | 14,651,528 |
| POMONA CAPITAL V LP..... | 2,062,646 |
| POMONA CAPITAL VI LP..... | 13,855,489 |
| PROSPECT VENTURE PARTNERS II LP..... | 2,170,145 |
| PTV SCIENCES II LP..... | 36,056,039 |
| PTV SCIENCES LP..... | 6,554,928 |
| PTV SPECIAL OPPORTUNITIES I..... | 3,327,869 |
| RESERVOIR CAPITAL INVESTMENT PARTNERS (CAYMAN) LP..... | 51,050,249 |
| RESERVOIR CAPITAL PARTNERS (CAYMAN) LP..... | 24,028,490 |
| SANTÉ HEALTH VENTURES II LP..... | 7,916,775 |
| SKM EQUITY FUND II LP..... | 455,083 |
| SOFINNOVA VENTURE PARTNERS VII LP..... | 9,634,222 |
| SOFINNOVA VENTURE PARTNERS VIII LP..... | 8,156,521 |
| SOUTHWEST OPPORTUNITY PARTNERS LP..... | 9,321,673 |
| SPARK CAPITAL II LP..... | 62,239,950 |
| TCV V LP..... | 10,051,981 |
| TCV VI LP..... | 7,525,283 |
| TCV VII LP..... | 30,069,445 |
| TDR CAPITAL II A LP..... | 48,744,094 |
| TPG PARTNERS IV LP..... | 6,342,030 |

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
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SCHEDULE I
(CONTINUED)

| SECURITY | VALUE (\$) |
|--|----------------------|
| TPG PARTNERS V LP..... | 34,502,458 |
| TPG PARTNERS VI LP..... | 44,830,629 |
| TPG STAR LP..... | 25,971,873 |
| TRITON FUND II LP..... | 11,814,037 |
| TRUE VENTURES III LP..... | 16,297,287 |
| UNION PARK CAPITAL I LP..... | 242,290 |
| UNION SQUARE VENTURES 2004 LP..... | 152,312,373 |
| UNION SQUARE VENTURES 2008 LP..... | 38,772,127 |
| UNION SQUARE VENTURES 2012 FUND LP..... | 10,366,312 |
| UNION SQUARE VENTURES OPPORTUNITY FUND LP..... | 11,248,111 |
| UNIVERSITY VENTURES FUND I LP..... | 13,121,430 |
| UNIVERSITY VENTURES FUND I UTIMCO-INVESTMENT LP..... | 11,042,045 |
| WAND EQUITY PORTFOLIO II LP..... | 13,268,636 |
| WARBURG PINCUS PRIVATE EQUITY IX LP..... | 15,070,073 |
| WARBURG PINCUS PRIVATE EQUITY VIII LP..... | 10,995,962 |
| WARBURG PINCUS PRIVATE EQUITY X LP..... | 42,230,608 |
| WINGATE PARTNERS II LP..... | 0 |
| WINGATE PARTNERS III LP..... | 0 |
| WINGATE PARTNERS IV LP..... | 34,132,812 |
| WINGATE PARTNERS V L P..... | 1,912,799 |
| WOODLANDS VENTURE FUND LP..... | 0 |
| WOODLANDS/ESSEX VENTURE FUND III LP..... | 518,722 |
| TOTAL DEVELOPED COUNTRY EQUITY | 1,841,501,057 |
| EMERGING MARKETS EQUITY | |
| ACTIS AFRICA 3 LP..... | 23,058,936 |
| ACTIS INDIA 3 LP..... | 11,229,535 |
| ALTRA PRIVATE EQUITY FUND II LP..... | 3,411,023 |
| ASHMORE GLOBAL SPECIAL SITUATIONS FUND IV LP..... | 24,610,439 |
| BARING ASIA PRIVATE EQUITY FUND IV LP..... | 30,778,468 |
| BARING VOSTOK PRIVATE EQUITY FUND V LP..... | 6,223,769 |
| EMERALD HILL CAPITAL PARTNERS I LP..... | 23,588,281 |
| EMERALD HILL CAPITAL PARTNERS II - CO-INVEST A LP..... | 26,413,577 |
| EMERALD HILL CAPITAL PARTNERS II LP..... | 25,130,961 |
| EMERALD HILL CAPITAL PARTNERS III LP..... | 1,360,435 |
| EMERALD HILL CAPITAL PARTNERS III-A LP..... | -1,443 |
| EMERGING EUROPE GROWTH FUND II LP..... | 13,421,597 |
| EVERSTONE CAPITAL PARTNERS II LLC..... | 12,718,817 |
| GAVEA INVESTMENT FUND III LP..... | 21,016,212 |
| GOBI FUND II LP..... | 18,459,914 |
| HELIOS INVESTORS II LP..... | 51,029,743 |
| NEW MARGIN GROWTH FUND LP..... | 26,401,832 |
| NORTHSTAR EQUITY PARTNERS II LIMITED..... | 25,129,135 |
| NORTHSTAR EQUITY PARTNERS III LIMITED..... | 47,878,260 |
| RUSSIA PARTNERS III LP..... | 22,780,846 |
| TURKISH PRIVATE EQUITY FUND III LP..... | 13,203,559 |
| VICTORIA SOUTH AMERICAN PARTNERS LP..... | 5,581,249 |
| TOTAL EMERGING MARKETS EQUITY | 433,425,145 |

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
January 31, 2014

SCHEDULE I
(CONTINUED)

| SECURITY | VALUE (\$) |
|---|---------------|
| NATURAL RESOURCES | |
| ARCLIGHT ENERGY PARTNERS FUND I LP..... | 158,368 |
| ARCLIGHT ENERGY PARTNERS FUND II LP..... | 2,249,078 |
| ARCLIGHT ENERGY PARTNERS FUND III LP..... | 12,829,975 |
| ARCLIGHT ENERGY PARTNERS FUND IV LP..... | 5,931,352 |
| BLACK RIVER CAPITAL PARTNERS FUND (FOOD) LP..... | 37,079,272 |
| BLACK RIVER CPF (FOOD AUSTASIA CO-INVESTMENT) LP..... | 16,403,580 |
| CAIMAN ENERGY LLC..... | 13,982,742 |
| COREX RESOURCES LTD..... | 29,632,804 |
| COUNTY OF ANDERSON OVERRIDING ROYALTY INTERESTS..... | 1 |
| COUNTY OF HENDERSON OVERRIDING ROYALTY INTERESTS..... | 3 |
| COUNTY OF SMITH OVERRIDING ROYALTY INTERESTS..... | 1 |
| COUNTY OF VAN ZANDT OVERRIDING ROYALTY INTERESTS..... | 2 |
| COUNTY OF WOOD OVERRIDING ROYALTY INTERESTS..... | 1 |
| ENCAP ENERGY CAPITAL FUND VII LP..... | 18,328,086 |
| ENCAP ENERGY INFRASTRUCTURE FUND LP..... | 31,123,889 |
| ENCAP FLATROCK MIDSTREAM FUND I NUEVO CO-INVESTORS LP | 8,118,018 |
| ENCAP FLATROCK MIDSTREAM FUND II LP..... | 11,279,387 |
| ENERGY VENTURES IV LP..... | 12,165,360 |
| EQUIS ASIA FUND CO-INVESTMENT LP..... | 9,709,643 |
| EQUIS ASIA FUND LP..... | 9,939,504 |
| GALENA PRIVATE EQUITY RESOURCE..... | 16,971,255 |
| GALENA PRIVATE EQUITY RESOURCES CO-INVESTMENT LP..... | 6,178,875 |
| GLOBAL ENERGY CAPITAL 2010 LP..... | 8,104,297 |
| GOLDSTON OIL CO - GLADEWATER JETER..... | 822,384 |
| GOLDSTON OIL CO - GLADEWATER JETER ROYALTY INTEREST.... | 646,107 |
| GOLDSTON OIL CO - JETER #3..... | 88,600 |
| GOLDSTON OIL CO - JETER #4..... | 56,861 |
| GOLDSTON OIL CO - JETER #5..... | 17,686 |
| INTERNATIONAL SCC GROUP LTD..... | 0 |
| INTERNATIONAL SINDICATUM CLIMATE CHANGE PARTNERSHIP... | 14,513,207 |
| KERN BLACK SWAN CO-INVEST PARTNERS AP LP..... | 24,289,700 |
| KERN ENERGY PARTNERS III LP..... | 41,256,918 |
| KEROGEN CO-INVESTMENT FUND II..... | 33,537,910 |
| KEROGEN ENERGY FUND LP..... | 64,712,142 |
| MANDALA AG SPV..... | 1,003,500 |
| MANDALA AGRIBUSINESS FUND..... | 1,003,500 |
| NATURAL GAS PARTNERS IX LP..... | 22,551,691 |
| NGP NATURAL RESOURCES X LP..... | 26,312,566 |
| OAKTREE POWER OPPORTUNITIES FUND III LP..... | 29,179,632 |
| OCM/GFI POWER OPPORTUNITIES FUND II LP..... | 1,582,082 |
| P2 BRASIL PRIVATE INFRASTRUCTURE FUND II LP..... | 34,987,249 |
| P2 FUND II LAP CO-INVEST LP..... | 9,064,950 |
| POEP CO-INVEST LP..... | 52,006,483 |
| POST OAK ENERGY PARTNERS LP..... | 36,855,971 |
| RESOURCE CAPITAL FUND V LP..... | 18,436,828 |
| RESOURCE CAPITAL FUND VI LP..... | 2,575,179 |
| SCF PARTNERS VIII LP..... | 7,393,262 |
| SCF-V LP..... | 22,170,136 |

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
January 31, 2014

SCHEDULE I
(CONTINUED)

| SECURITY | VALUE (\$) |
|---|----------------------|
| SCF-VI LP..... | 18,367,358 |
| SCF-VII LP..... | 40,550,497 |
| SINDICATUM SUSTAINABLE RESOURCES PTE LTD..... | 10,719,813 |
| TAURUS RESOURCES FUND NO 2 LTD..... | 17,206,246 |
| TENASKA POWER FUND II LP..... | 22,582,527 |
| VAUTRON HOLDINGS PTY LTD..... | 11,055,456 |
| TOTAL NATURAL RESOURCES | 815,731,933 |
| | |
| REAL ESTATE | |
| AGRE US REAL ESTATE FUND LP..... | 21,188,769 |
| AGRE US REAL ESTATE FUND LP (CO-INVESTMENT)..... | 14,685,237 |
| ALCION REAL ESTATE PARTNERS..... | 28,810,610 |
| APOLLO GSS HOLDING (CAYMAN) LP..... | 22,779,089 |
| BENSELL US FEEDER III LP..... | 12,261,868 |
| BENSON ELLIOT REAL ESTATE PARTNERS III LP..... | 5,115,880 |
| BLACKSTONE REAL ESTATE PARTNERS EUROPE IV LP..... | 7,373,282 |
| BLACKSTONE REAL ESTATE PARTNERS VII LP..... | 23,987,349 |
| CARMEL PARTNERS INVESTMENT FUND IV LP..... | 24,869,750 |
| FIVE MILE CAPITAL PARTNERS II LP..... | 23,669,662 |
| GEM REALTY FUND IV LP..... | 39,136,588 |
| GEM REALTY FUND V LP..... | 2,319,339 |
| GRAIN INFRASTRUCTURE FUND II LP..... | 2,565,767 |
| GRAIN INFRASTRUCTURE FUND LP..... | 0 |
| GREEN COURTE REAL ESTATE PARTNERS III LLC..... | 13,302,500 |
| INDOSPACE LOGISTICS PARKS II LP..... | 1,889,143 |
| KSL CAPITAL PARTNERS III TE LP..... | 15,051,292 |
| MEADOW FUND II CO-INVESTMENT..... | 6,716,760 |
| MEADOW REAL ESTATE FUND II LP..... | 26,817,576 |
| NIAM NORDIC V LP..... | 13,480,110 |
| NORTHWOOD REAL ESTATE CO-INVESTORS LP..... | 12,826,358 |
| NORTHWOOD REAL ESTATE CO-INVESTORS LP (SERIES 2)..... | 8,129,201 |
| NORTHWOOD REAL ESTATE PARTNERS..... | 3,181,864 |
| NORTHWOOD REAL ESTATE PARTNERS LP..... | 15,918,549 |
| NORTHWOOD REAL ESTATE PARTNERS LP (SERIES 2)..... | 31,503,106 |
| SECURED CAPITAL JAPAN REAL ESTATE PARTNERS IV LP..... | 26,410,640 |
| SECURED CAPITAL REAL ESTATE PARTNERS V LP..... | 1,782,166 |
| SHORENSTEIN REALTY INVESTORS NINE LP..... | 15,382,508 |
| TPS CO-INVESTMENT LLC..... | 22,258,583 |
| TROPHY PROPERTY (TE) LP..... | 15,812,980 |
| WHEELOCK STREET REAL ESTATE FUND LP..... | 64,813,363 |
| WS/UT CO-INVESTMENT FUND I LP..... | 6,859,584 |
| TOTAL REAL ESTATE | 530,899,473 |
| | |
| TOTAL PRIVATE INVESTMENT FUNDS | 4,326,367,257 |